CASHMANN

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Overview

Cashmann is an online accounting software which helps Chartered Accountants create and maintain business accounts for their clients which are small business themselves and have to file tax returns etc to the govt related to their business

Vision

We want to develop a top quality, sophisticated and highly secure software-

Below are the few key features to be added in next few months

- **Integrations**
  - Online VAT submissions to HMRC
  - Refresh client info from Companies house
  - Online Annual return submission to companies house
  - Online account submission to HMRC using IXBRL format (CT600)
  - Bank Feed from various bank to load bank transactions automatically (Yodlee API available for this)
  - Accountant online authorization with HMRC
  - Integrate with another payroll application to submit payroll info to HMRC

  Continued…….

Features-continued

- **Integrations**

  - Online Self Assessment submissions to HMRC

- **Email Management**

  - Ability to bulk send emails to clients

  - Ability to read incoming email and create a task

  - Ability to download attachments from incoming emails and process the attachments

- **Bulk Jobs**

  - Bulk client creation via excel

  - Bulk bank statement upload from accountant portal

User experience features

- Multi channel use of Cashmann for clients e.g. Mobile version, App for Android and Iphone

- Revamp of dashboard and color scheme with latest UX design features

- Easy expense management via the app

Key Challenges

- Product development requires a lot of discipline as products always keep evolving

- Accounting software are more complicated than others as numbers cannot be wrong here

- Extra caution when integrating with government systems

- Keeping Portal , apps in sync with any changes to functionality

Roadmap for Cashmann

- Currently Cashmann only caters to UK accounting practices

- Extend the scope of Cashmann to other countries starting with

  - India

  - Australia

  - New Zealand

Glossary

- **HMRC**- Similar to Income tax department in India where all the companies and individuals have to report their income and then taxes

- **Companies House-** Govt Org in UK where initial creation of companies is requested.

- **VAT**- This is a tax which is charged by companies to their clients and then passed on to HMRC. It is similar to GST to be introduced next year in India.

- **Annual Return submission**- Every year each company In UK have to resubmit their director,shareholder,company address information to companies house so companies house is upto date with latest info

- **Annual Account submission-** Submission of your companies balance sheet to companies house & HMRC both.

- **CT600-** IT is a form name to be filled when submitting company's balance sheet

Glossary

- **Yodlee**- It is a company which collates information from all the banks and provides the bank transaction feed API to its customers.

- **Self Assessment-** All the company directors in UK have to submit their personal return to HMRC by 31st Jan. This is called Self assessment

- **Accountant Authorisation**- This is the authorisation requested by accountant to HMRC on their client's behalf