THIS LEASE AGREEMENT (the "Agreement"), entered into on this day of, 20, by and between the undersigned LESSOR, hereinafter referred to as "Landlord," and LESSEE, hereinafter referred to as "Tenant," collectively referred to as the "Parties."
WHEREAS, Landlord is the legal owner of certain real property located at [Complete Property Address], here in after referred to as the "Premises."
WHEREAS, Tenant desires to lease the Premises from Landlord for residential purposes, subject to the terms and conditions herein set forth.
NOW, THEREFORE, for and in consideration of the covenants and agreements contained herein and other good and valuable consideration, the Parties hereto agree as follows:
1. DEMISE AND TERM:
Landlord hereby demises, leases, and lets to Tenant, and Tenant hereby takes and leases from Landlord, the Premises, for an initial fixed term of months, commencing on the day of, 20, and terminating on the day of,
2. PERMITTED USE:
The Premises shall be used exclusively for residential purposes and for no other purpose. Tenant shall not engage in any commercial, manufacturing, or unlawful activities on the Premises.
3. RENT:
Tenant shall pay Landlord the monthly rent amount of \$, payable in advance on the first day of each calendar month. Tenant shall also be responsible for all utility costs, including, but not limited to, electricity, water, and gas.
4. DEFAULT AND EVICTION:
Any breach of the covenants and stipulations herein contained shall constitute grounds for eviction and may result in the forfeiture of all monies paid by Tenant under this Agreement.
5. FURTHER AGREEMENTS:
The Parties shall execute any supplementary documentation that may be required to effectuate the purposes of this Lease Agreement.
IN WITNESS WHEREOF, the Parties hereto have executed this Lease Agreement on the day and year first above written.
Landlord's Signature Tenant's Signature