

JUST DIAL LTD.

RECOMMENDATION : BUY

MARKET PRICE : Rs.757.35 (As on 6th Sep 2023)

TARGET PRICE : Rs.947.00

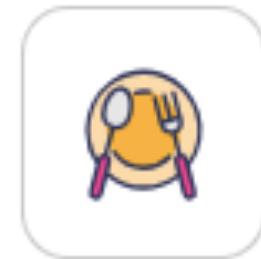
FACE VALUE : Rs.10

BSE CODE : 535648

NSE CODE : JUSTDIAL



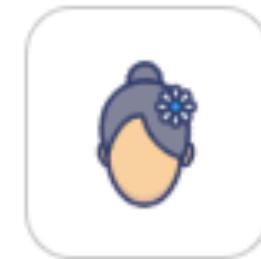
Justdial



Restaurants



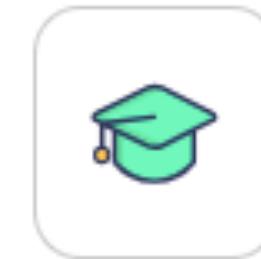
Hotels



Beauty Spa



Home Decor



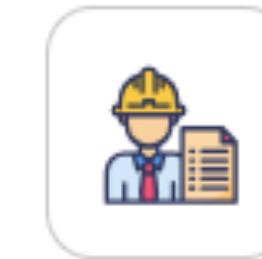
Education



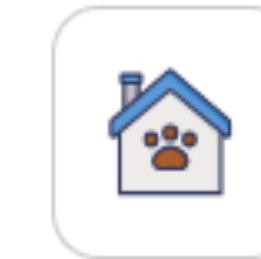
Rent & Hire



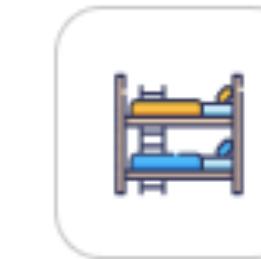
Hospitals



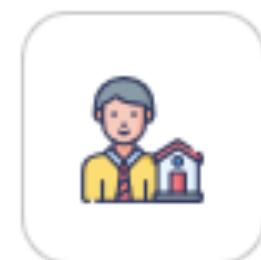
Contractors



Pet Shops



PG/Hostels



Estate Agent



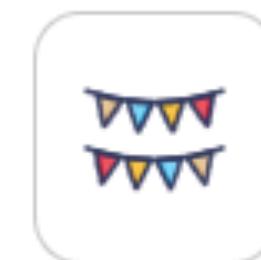
Dentists



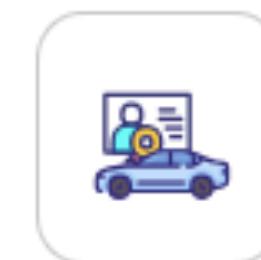
GYM



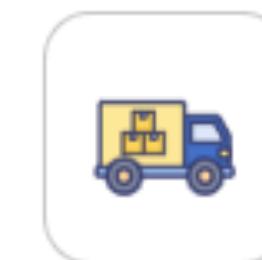
Consultants



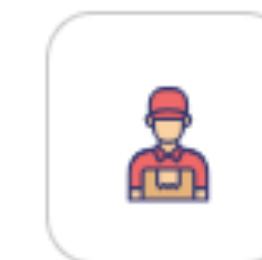
Event Organisers



Driving Schools



Packers & Movers



Courier Service



Travel



Popular Categories

Just Dial Ltd. is India's No. 1 Local Search engine that provides information related to localised services to users in India through multiple platforms such as mobile apps (Android & iOS), M-site, desktop/website, over the telephone (Voice, pan India number 88888-88888) and SMS.

Justdial has also initiated 'Search Plus' services for its users. These services aim at making several day-to-day tasks conveniently actionable and accessible to users through one App. By doing so, it has transitioned from being purely a provider of local search and related information to being an enabler of such transactions. Justdial has also recently launched JD Omni, an end-to-end business management solution for SMEs, through which it intends to transition thousands of SMEs to efficiently run their business online and have adequate online presence via their own website and mobile site.

Apart from this, it has also launched JD Pay, a unique solution for quick digital payments for its users and vendors, and JD Social, its official social sharing platform to provide curated content on latest happenings to users. The organisation also aims to make communication between users and businesses seamless through its Real Time Chat Messenger.

ABOUT THE COMPANY

COMPANY OVERVIEW

Justdial's services connect sellers of products & services with potential buyers/ users

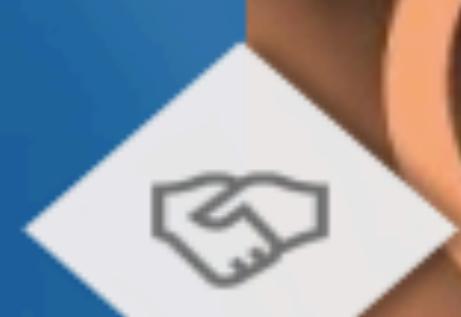
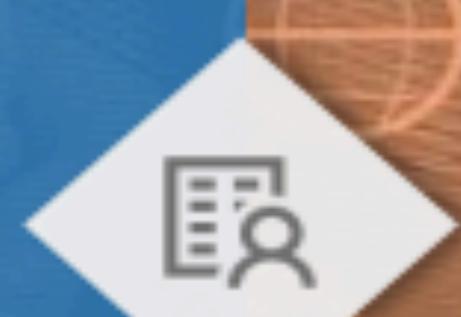
171.4 million quarterly unique visitors in Q1-FY24

Scalable and profitable business model

High user engagement, 144.6 million ratings & reviews

Database of 38 million listings

548,270 active paid campaigns



KEY STRENGTHS

- First Mover Advantage in Indian Local Search Market
- Strong Brand Recognition with 171.4 million unique quarterly visitors[^] in Q1 FY24 (159.3 million in Q4 FY23)
- Comprehensive database of 38 million listings
- Attractive Value Proposition For Local SMEs
- Experience and Expertise in Local Indian Market
- Advanced and Scalable Technology Platform
- Efficient & Profitable Business Model
- Strong & Experienced Management Team
- Strong Financial Profile, Prepaid Model



NATIONWIDE PRESENCE



Nationwide coverage, branches in 11 cities across India



Corporate Headquarters in Mumbai, Technology operations in Bengaluru



5,266 employees in tele-sales, 6,480 feet-on-street salesforce

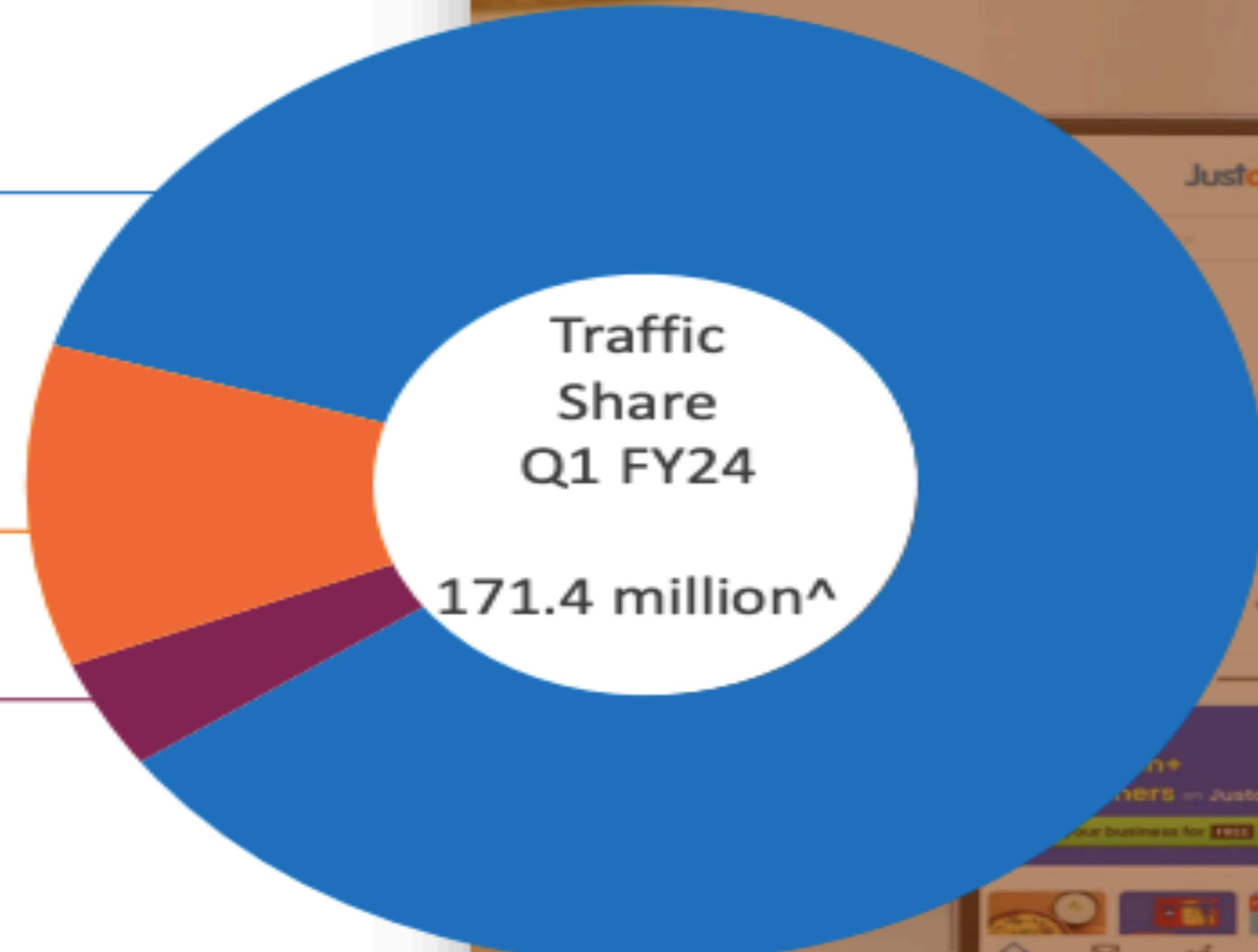


On-the-ground presence in 250+ cities pan India, covering 11,000+ pin codes



PLATFORMS

-  **85.5%**
MOBILE
Mobile Site & Apps
-  **10.9%**
DESKTOP/ PC
www.justdial.com
-  **3.7%**
VOICE
88888-88888



MOBILE



Android & iOS Apps

Predictive Auto-Suggest

Company, Category, Product Search

Map View of Category Search

Location Detection

Voice Search

App Notifications

JD Pay

Maps & directions

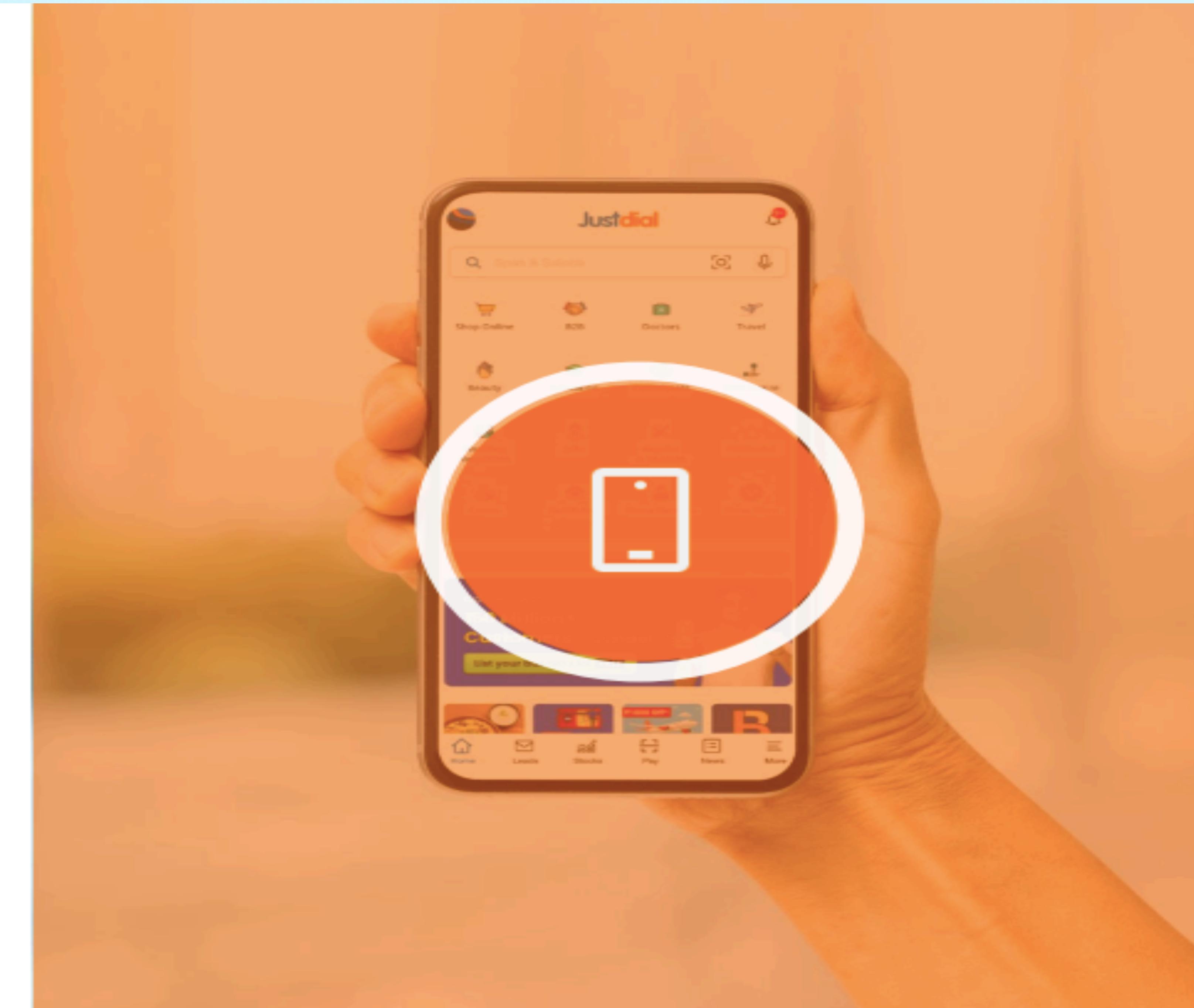
Location-based search service

Ratings & Reviews

Friends' Ratings

Favorites

Search Plus



WEBSITE

Predictive Auto-Suggest

Company, Category, Product Search

Location Detection

Maps & directions

Operating hours

Business logos

Pictures & videos

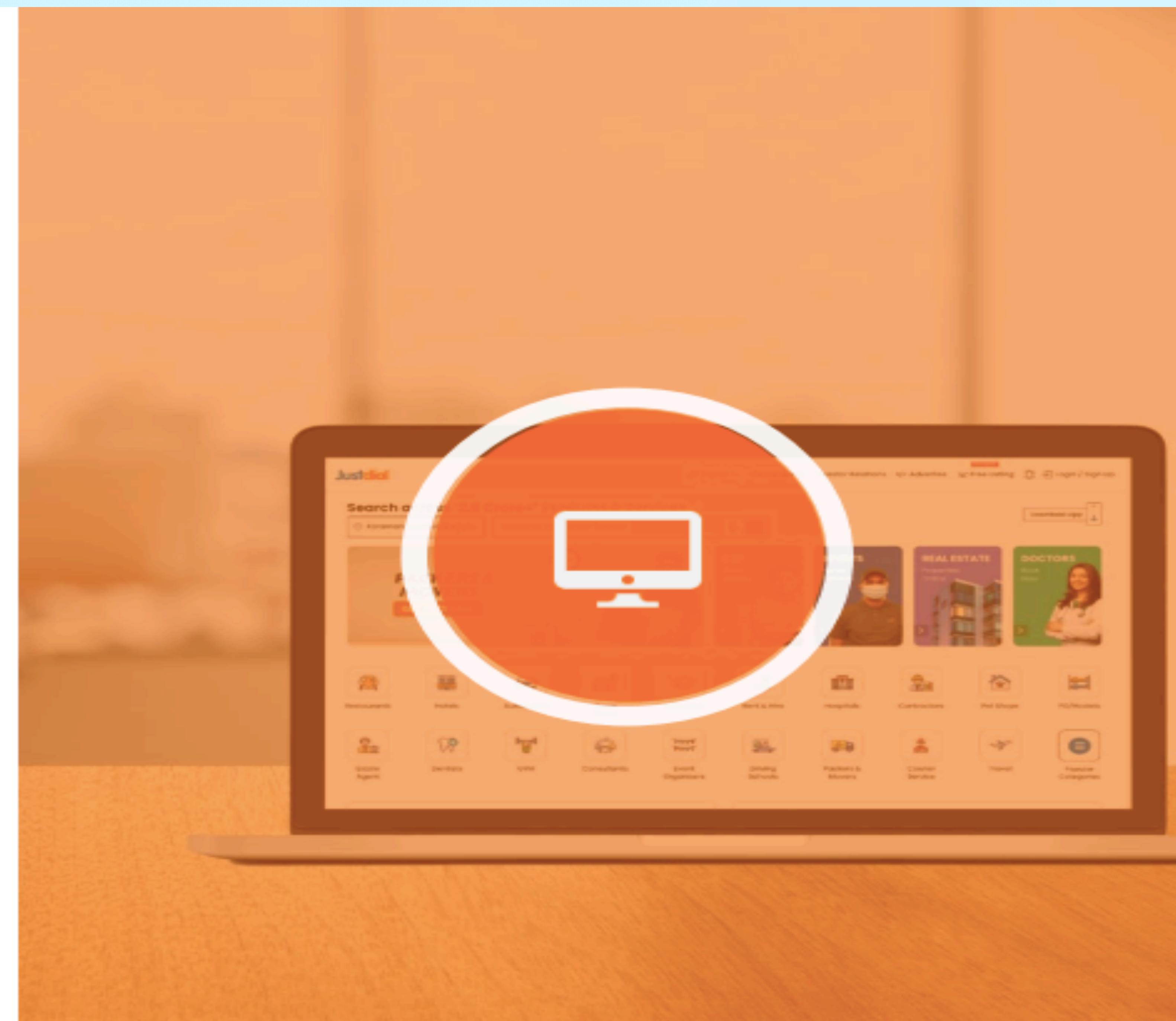
Ratings & reviews

Friends' Ratings

Favorites

Search Plus

Popular Category Searches



VOICE

 **88888-88888**

Operator-assisted Hotline Number

One number across India

24 Hours a day x 7 Days a week

Multi-lingual support

Zero-ring Pickup

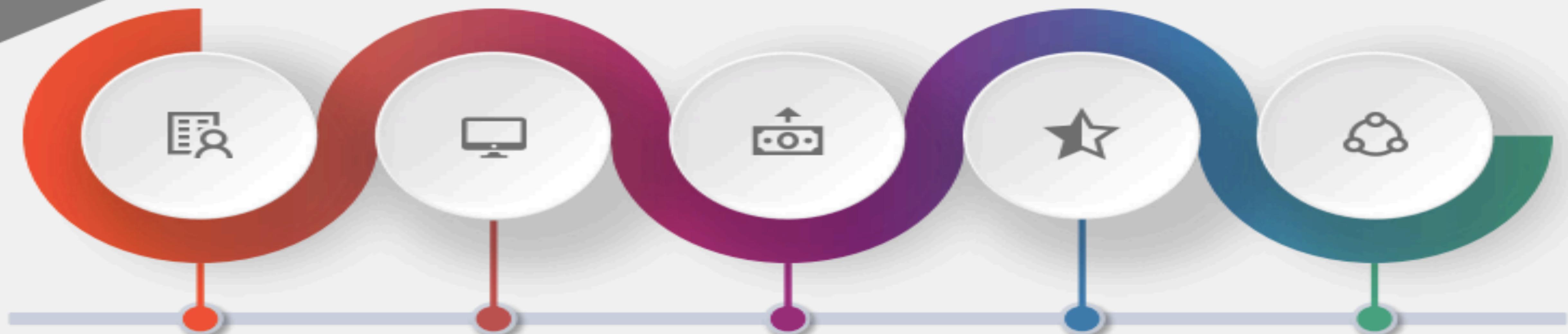
Personalized Greeting

Multiple queries in one call

Instant Email & SMS



VALUE PROPOSITION FOR SMEs



Every SME should be listed on Justdial - India's leading local search engine & online marketplace

Justdial can create websites for SMEs instantly, which are mobile-ready, dynamic & have transactional capabilities

SMEs can accept digital payments from their customers - via JD Pay, an online payment mechanism

Ratings are key to users' decision-making, JD Ratings tool helps SMEs gather more ratings & reviews

With curated content including Cataloguing, Deals & Vouchers, Service Cards and Analytics, JD platform provides great visibility to businesses

USER ENGAGEMENT



144.6 million Ratings & Reviews

Mobile-verified, unbiased ratings

Intelligent tags to capture experiences

[Friends' Ratings](#)

5-Point Rating Scale

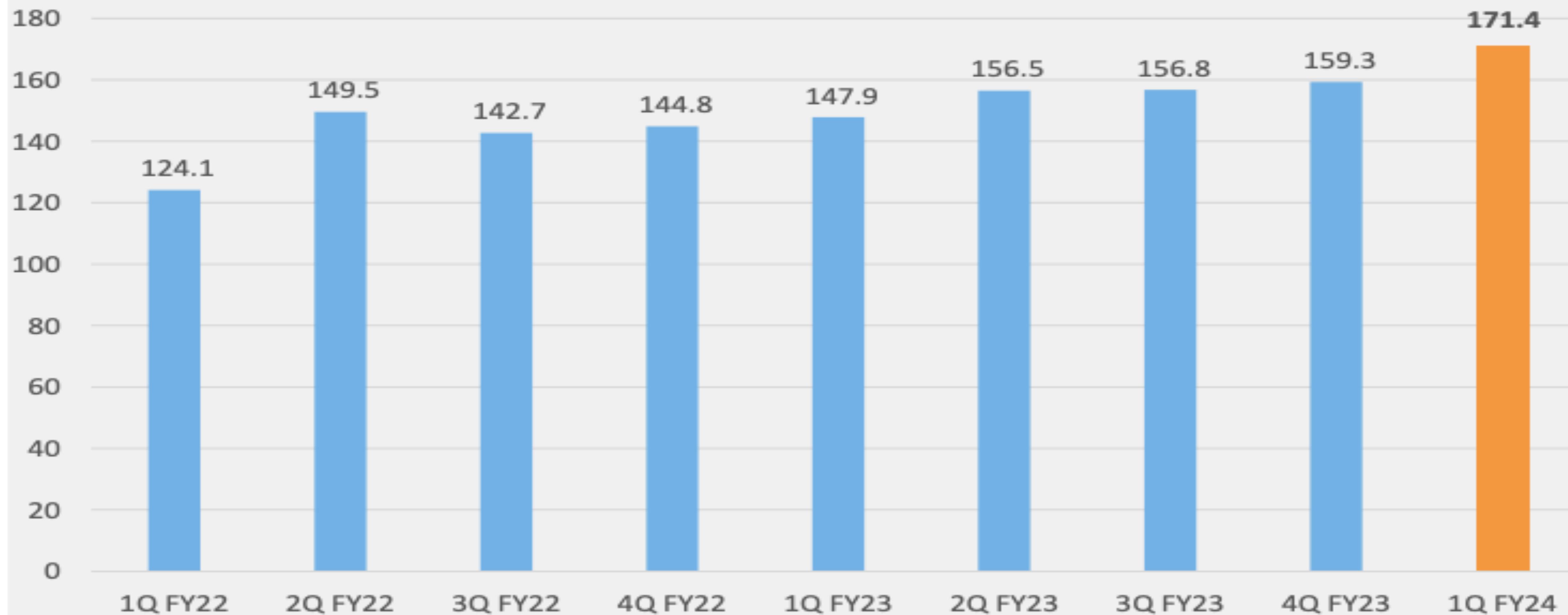
Photos Upload with Review

Robust Audit Mechanism

The screenshot shows a restaurant profile for "Mainland China Restaurant". The top part features a large image of dumplings in a bamboo steamer. Below the image, the restaurant's name is displayed in bold black text. To its right is a green button showing the rating (4.2) and the number of ratings (7.7k). Further details include the location (Malad West, Mumbai), estimated travel time (3 min), distance (200 mts), business duration (25 Years in Business), and price range (₹ 1600 Price for two). A green "Opens at: 07:00 PM" button is also visible. At the bottom, there are four interactive buttons: "Call", "Chat", "Direction", and "Write". Below these buttons, a navigation bar includes tabs for "Offers(2)", "Menu", "Reviews" (which is underlined in black), "Services", and "P". At the very bottom, there are five orange star icons, each with a white outline, representing a rating scale.

TRAFFIC / VISITORS

Quarterly Unique Visitors (million)



JD - MOBILE

Justdial

Search in Mumbai

Shop Online B2B Doctors Travel

Beauty Education Consultants Rent & Hire

Wedding Requisites Jobs Repairs & Services PG/Hostel Options

Loans Real Estate Xperts Show More

Grow your business on Justdial

- Get noticed
- Boost sales
- Increase revenue

Start NOW

F1800 OTT Support

Home Leads Stocks Pay News More

Mainland China
Link Road-Malad West, Mumbai

Sort by Top Rated JD Verified

11 Results for your search

Mainland China Restaurant

4.2 ★ 6.2k Ratings

Malad West - 200 mts
₹ 2500 for two • 25 Years in Business
Open until 11:30 pm
"Clean place" 16 Suggestions
Polite Staff Congenial Staff

Call Now Book a table

User & 33 other friends rated this

Asia Kitchen By N

MAP China Trending

4.2 ★ 3.6k Ratings

4:40 AM 157 photos >

Mainland China Restaurant

4.2 ★ 7.7k ratings

Malad West, Mumbai • 3 min • 200 mts
Chinese Restaurants • 25 Years in Business
₹ 1600 Price for two
Opens at: 07:00 PM

Call Chat Direction Write

Overview Offers(2) Menu Reviews Se

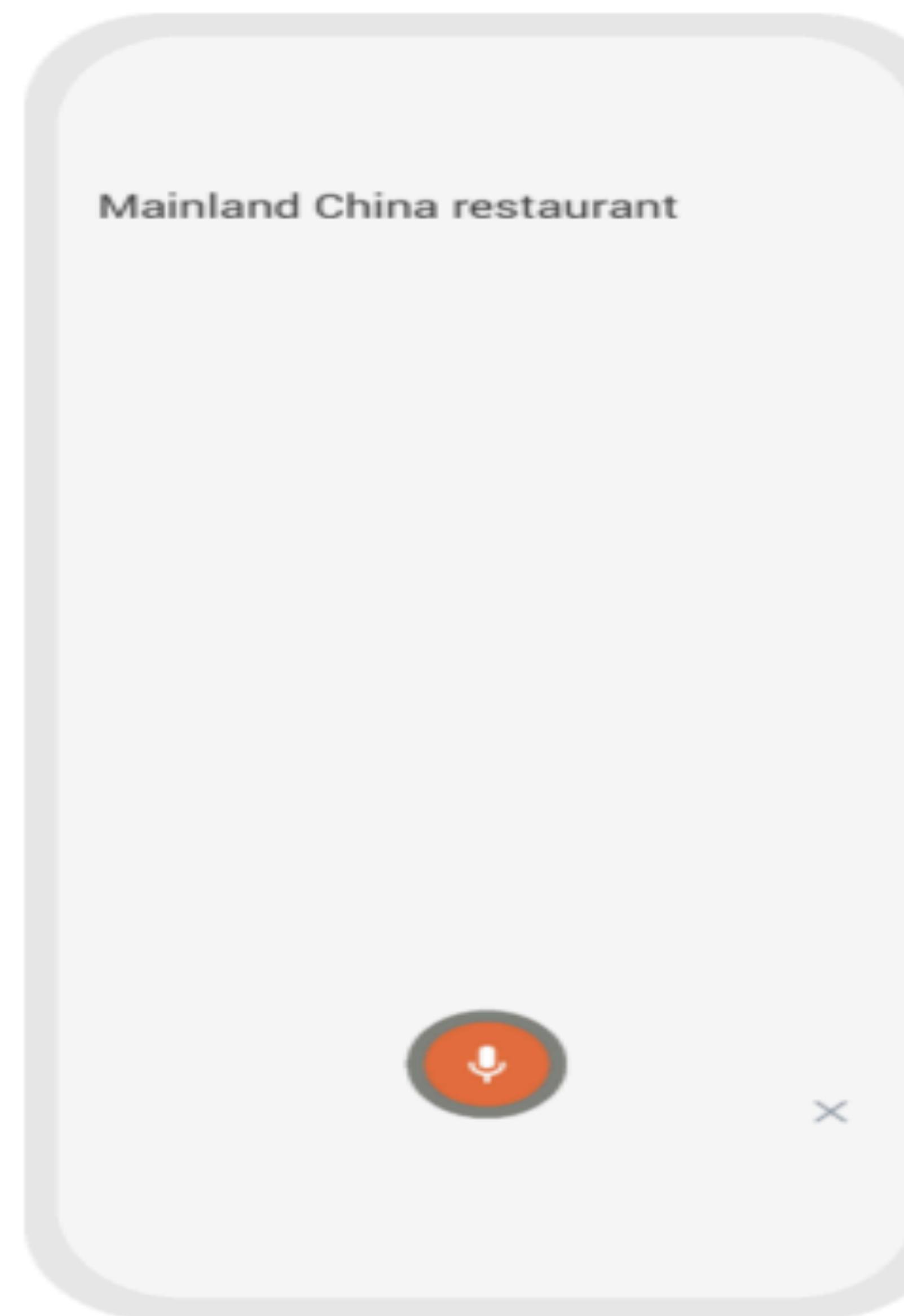
Address
C/O Infiniti Mall Unit No-308, 3d Floor, new link rd, Malad West, Mumbai - 400064 (Near Dmart)

Direction Copy

Menu

Call Now Order Online Book a Table

VOICE SEARCH



Mainland China
Link Road-Malad West, Mumbai

Sort by: Top Rated

JD Verified: On

12 Results for your search

Top rated

Top Search

Mainland China Restaurant

4.2 ★ 7.8k Ratings

new Link rd Malad West - 200 mts
₹ 1600 Price for two • 25 Years in Business
Opens at 07:00 PM
Clean place 16 Recommendations
Polite Staff Congenial Staff

Call Now Book a table

Dignesh & 16 other friends rated this

Trending

MAP

Top rated

Link Road-Malad West, Mumbai

ENCHANTED MOBILE PAGE

Neo Kitchen
4.1 ★ 349 ratings
Nagawara, Bangalore
Restaurants • ₹ 3100 Price for two
Open Now: Open 24 Hrs

[Call](#) [Chat](#) [Direction](#) [Write](#)

[Overview](#) [Menu](#) [Reviews](#) [Services](#) [Photos](#)

Address
C/O Hilton Garden Inn, Embassy Marayata Business Park,
Hebbal Outer Ring Road, Nagawara, Bangalore -
560045

[Direction](#) [Copy](#)

Menu

SEE	DRINKS	COCKTAILS
Call Now	Chat	

KFC (Inorbit Mall)
3.9 ★ 16.1k ratings
Malad West, Mumbai • 5 min • 1.4 km
Fast Food • 8 Years in Business
₹ 410 Price for two
Opens at: 12:00 am tomorrow

[Call](#) [Message](#) [Direction](#) [★](#)

[Overview](#) [Offers\(11\)](#) [Menu](#) [Reviews](#) [Services](#)

Address
C/O Inorbit Mall 21 B, 2nd Floor, New Link Road, Malad West, Mumbai - 400064

[Direction](#) [Copy](#)

4 Vouchers in store

KFC E-Gift Voucher worth ₹100 ₹94
Rs 100

Finger licking chicken at your finger...
Non Refundable: Details [Add Now](#) [Save 6%](#)

[Call Now](#) [Order Online](#)

MOVIES

Justdial

Search JD Movies

In Theatres Movies Online Plays Events Sports

Ghor Banduk Biryani (Marathi...) Gumraah (Hindi Movie) Bhola
The Super Mario Bros. Movie The Pope's Exorcist John Wick Chapter 4

Home Leads Stocks Pay News More

John Wick: Chapter 4 (Eng–)

John Wick: Chapter 4 (English Movie) (A)
Action, Thriller
24th Mar 2023
Critics NA • User NA

Tickets Reviews Videos Top Stories Synopsis

Today, 11 April • English 2D

PVR Cinemas (Infiniti Mall)
Link Road Malad West CALL
12:30 PM 07:30 PM

INOX Megaplex (Inorbit Mall)
Link Road Malad West CALL
09:20 AM 04:00 PM 07:20 PM

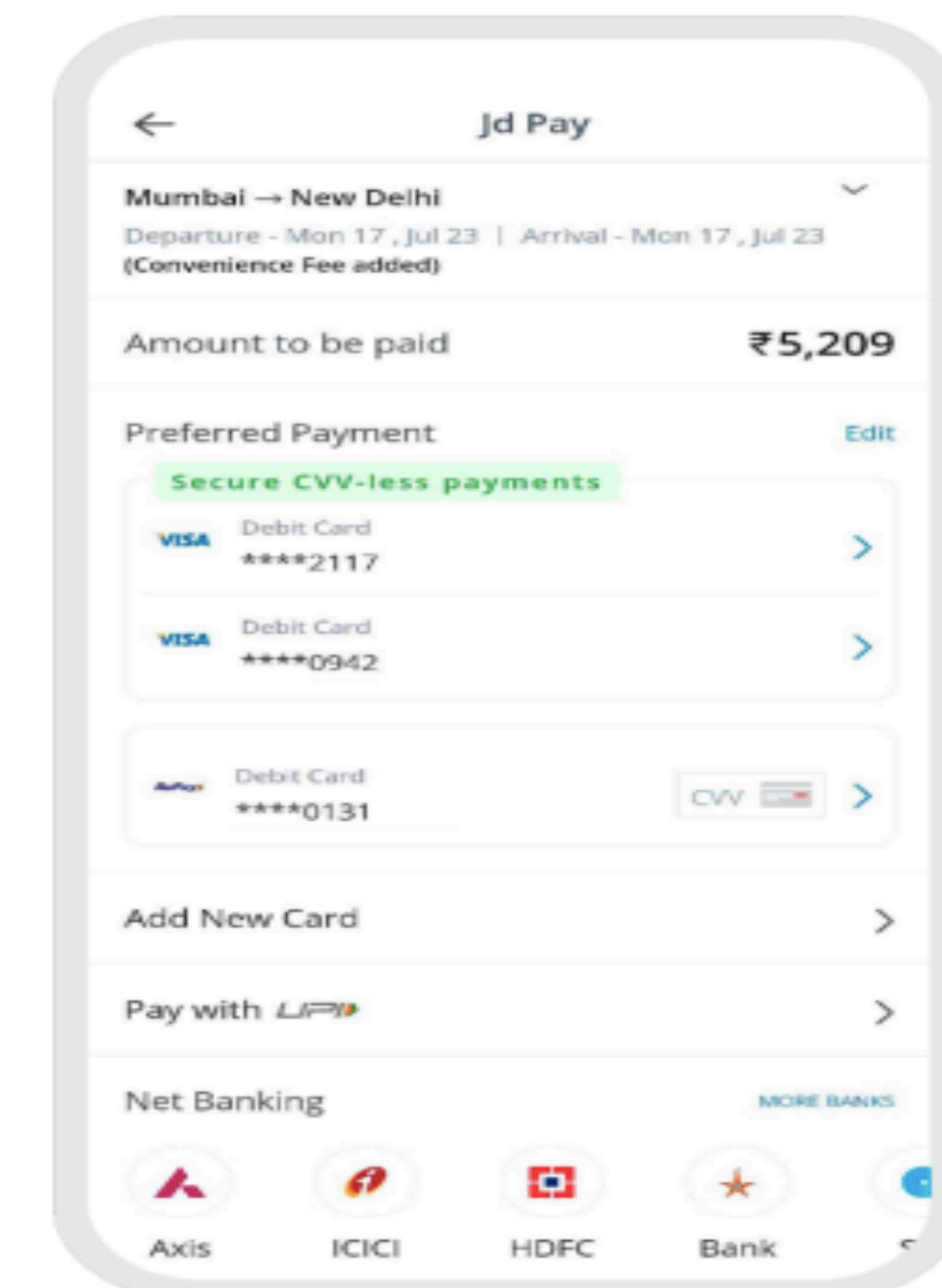
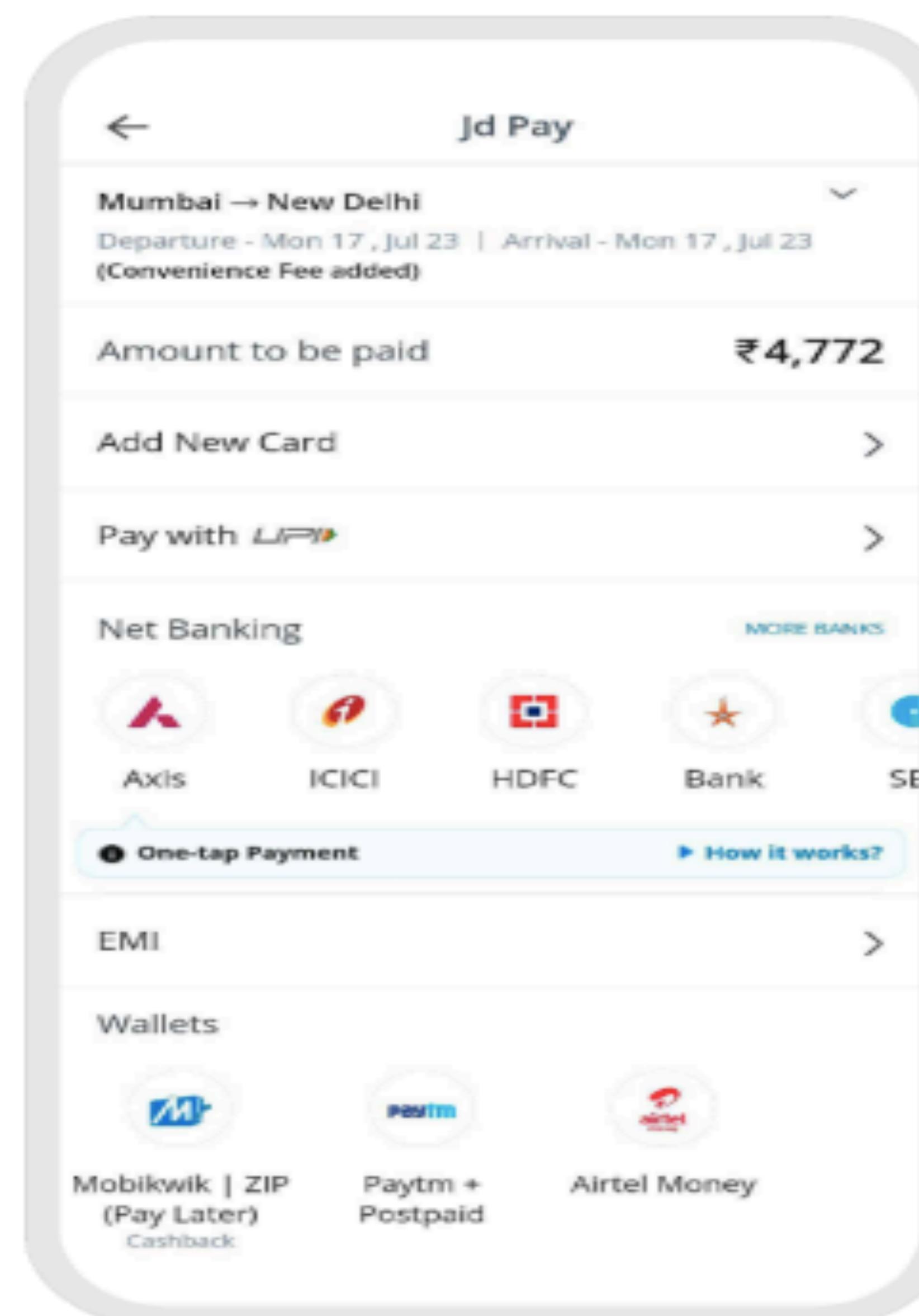
PVR Icon Cinemas (Oberoi Mall)
AK Vidya Marg Goregaon East CALL
10:15 AM 04:15 PM 10:00 PM

PVR Icon Cinemas (Infiniti Mall) CALL

Home Leads Stocks Pay News More

JD PAY

Seamless digital payment solution



BEYOND SEARCH

JD Shopping

Flight Tickets

Train Tickets

Bus Tickets

Hotel Bookings

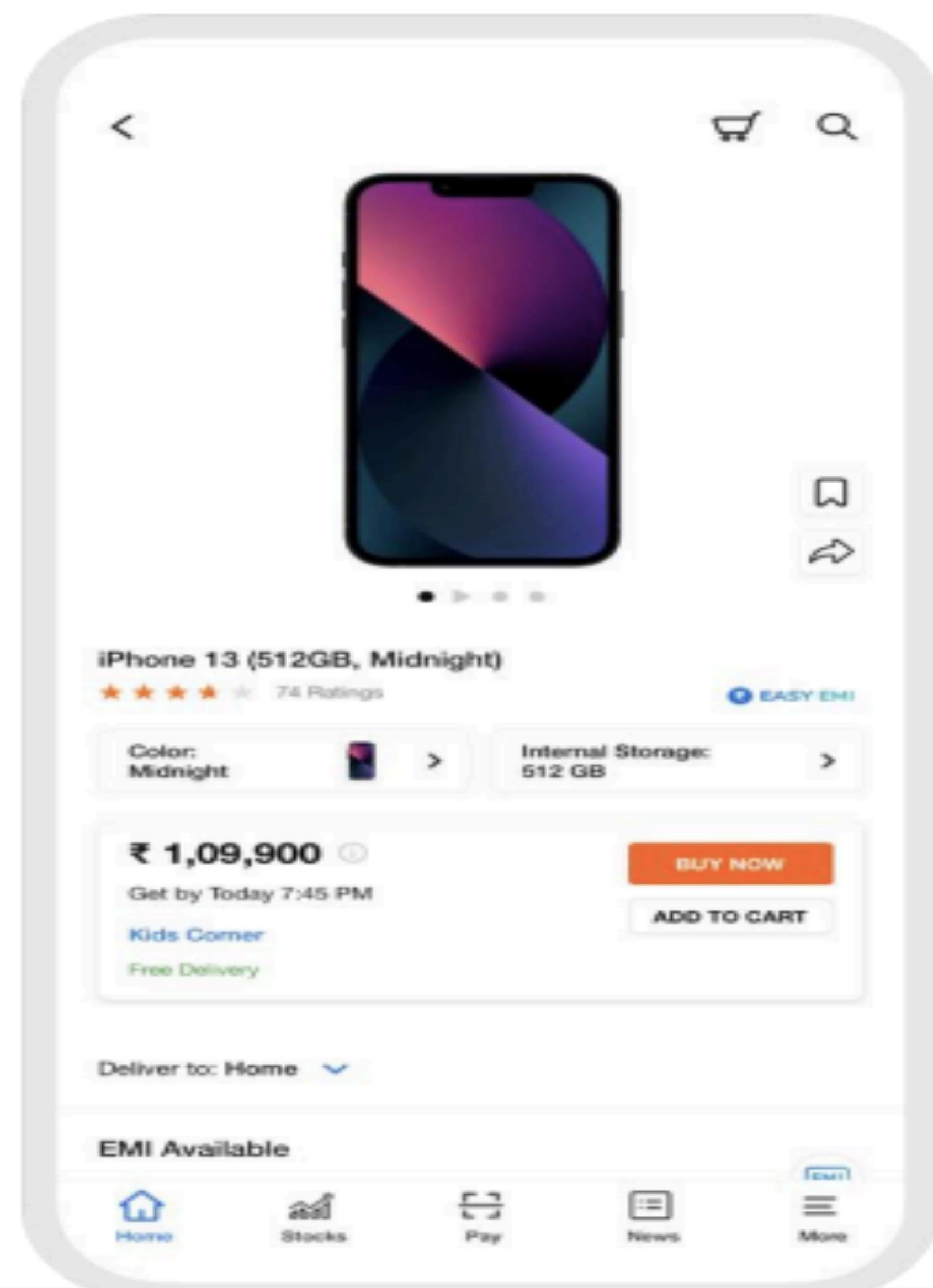
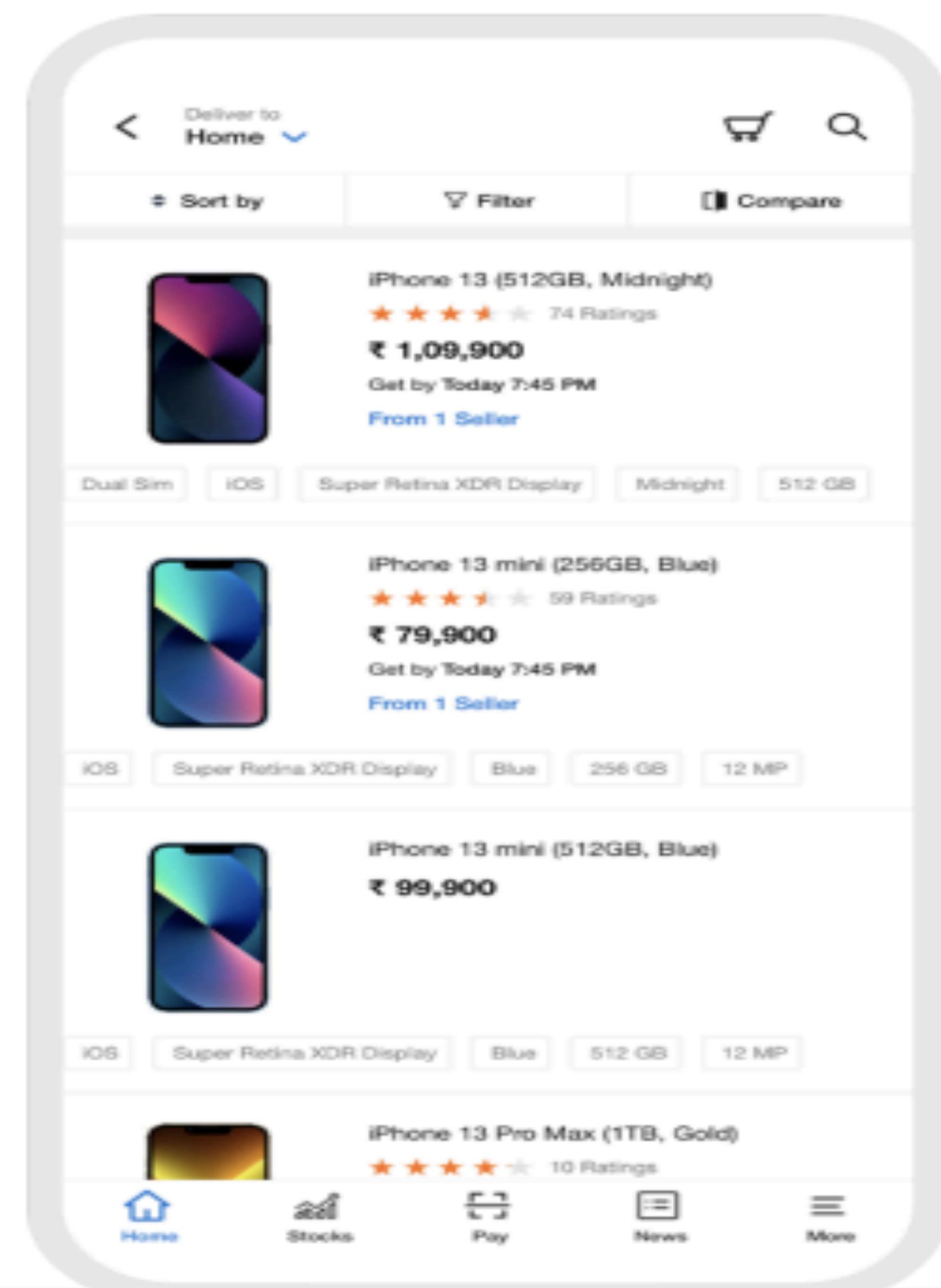
Bills & Recharge

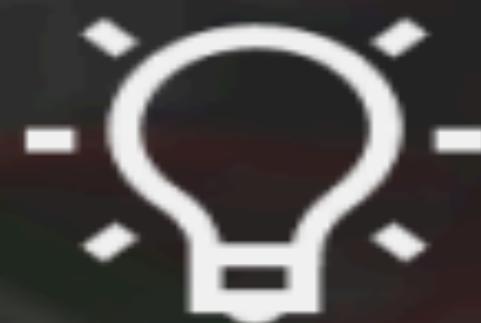
Stocks

Logistics

Augmented Reality

... and many more.





NEW INITIATIVES

JD Mobile



Mainland China Restaurant
4.2 ★ 7.7k ratings
Malad West, Mumbai • ⚡ 3 min • 200 mts
Chinese Restaurants • 25 Years in Business
₹ 1600 Price for two
Opens at: 07:00 PM

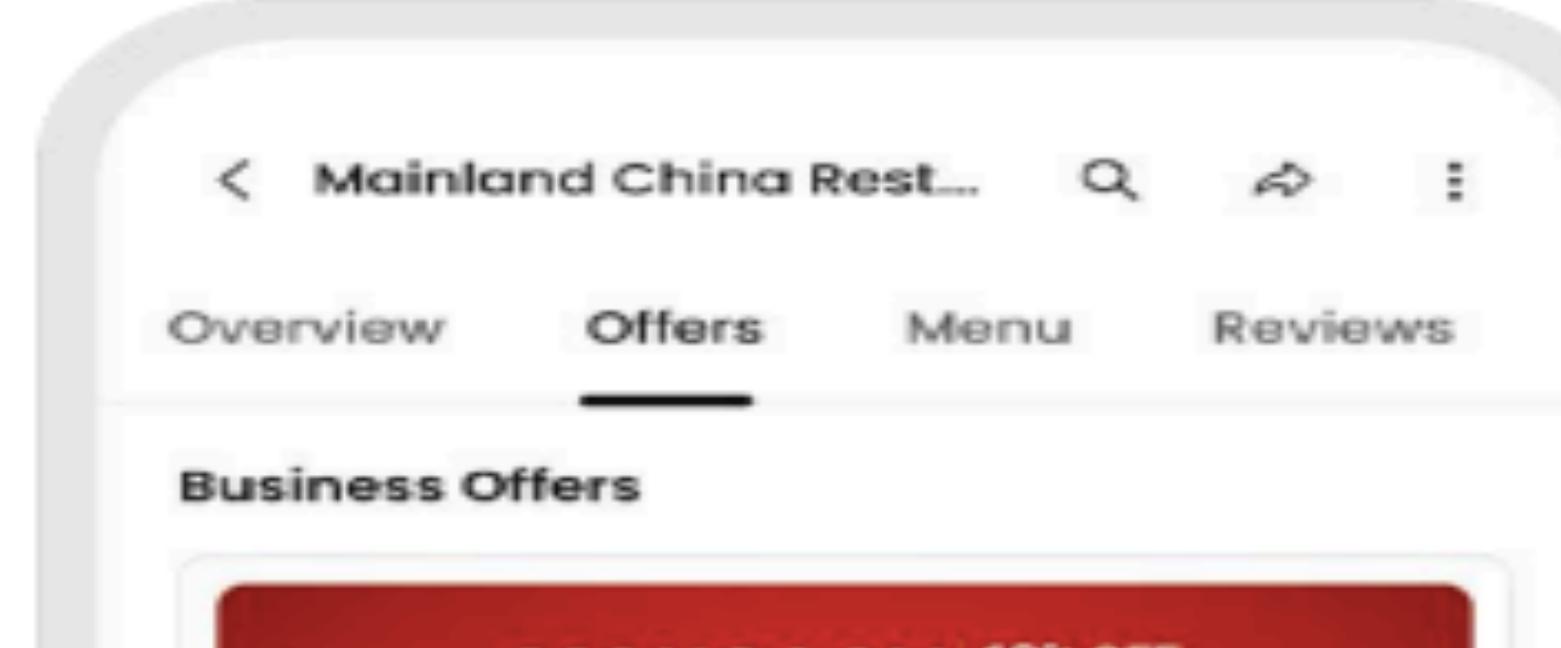
[Call](#) [Chat](#) [Direction](#) [Write](#)

[Overview](#) [Offers\(2\)](#) [Menu](#) [Reviews](#) [Services](#) [Photos](#)

Address
C/O Infiniti Mall Unit No-308, 3d Floor, new link rd, Malad West, Mumbai - 400064 (Near Dmart)
[Direction](#) [Copy](#)

Menu

[Call Now](#) [Order Online](#) [Book a Table](#)



Mainland China Rest... Overview Offers Menu Reviews

Business Offers

MONSOON OFFER DIN TAKAWAY
10% OFF ON TAKEAWAY
20% OFF ON HOME MEAL VOUCHERS

Monsoon Offers ontakeaway
1 Dec – 31 Dec 2022
Source: Instagram * Expiring Soon

Special Buffet Offer
₹395*
Mon - Thurs
T&Cs Apply
Valid till 31st December 2022

[Call](#) [Pay Bill](#) **20%** Flat off



Enrich Salon (Infiniti Mall)
4.0 ★ 3.6k ratings
Malad West, Mumbai • ⚡ 2 min • 200 mts
Unisex Salons • 31 Years in Business
Open Now: until 10:00 pm

[Call](#) [Chat](#) [Direction](#) [Write](#)

[Overview](#) [Reviews](#) [Services](#) [Photos](#)

Address
Shop Unit No LG 20A, Infiniti Mall, Link Road, Malad West, Mumbai - 400054
[Direction](#) [Copy](#)

Photos

[Upload](#) [+](#)

[Call Now](#) [Enquire Now](#) [Chat](#)

Revamped Website

Justdial

Search across '3.4 Crore+' Businesses

Bangalore Search for Spa & Salons  

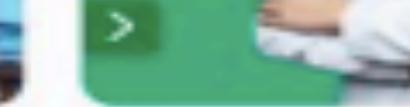
Search compare prices & book hotels 

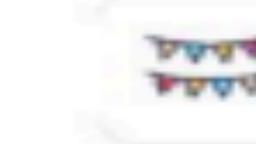


B2B Quick Quotes 

XPERTS Home Services 

REAL ESTATE Properties Online 

DOCTORS Book Now 

 Restaurants  Hotels  Automobile  Home Decor  Rent & Hire  Contractors  Event Organisers  Education  PG/Hostels  Popular Categories

Wedding Requisites

 Banquet Halls  Bridal Requisite  Caterers

Beauty & Spa

 Beauty Parlours  Spa & Massages  Salons

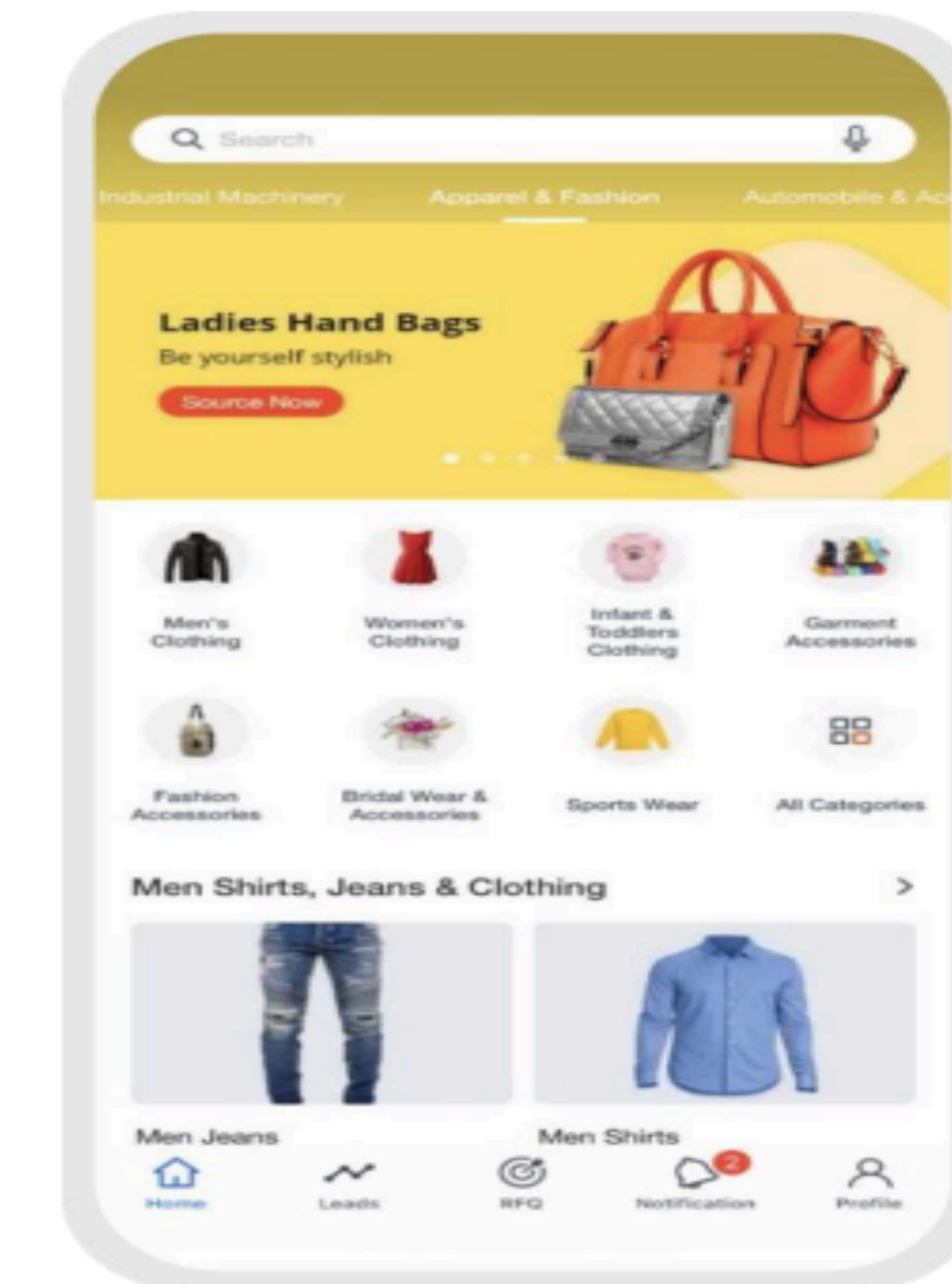
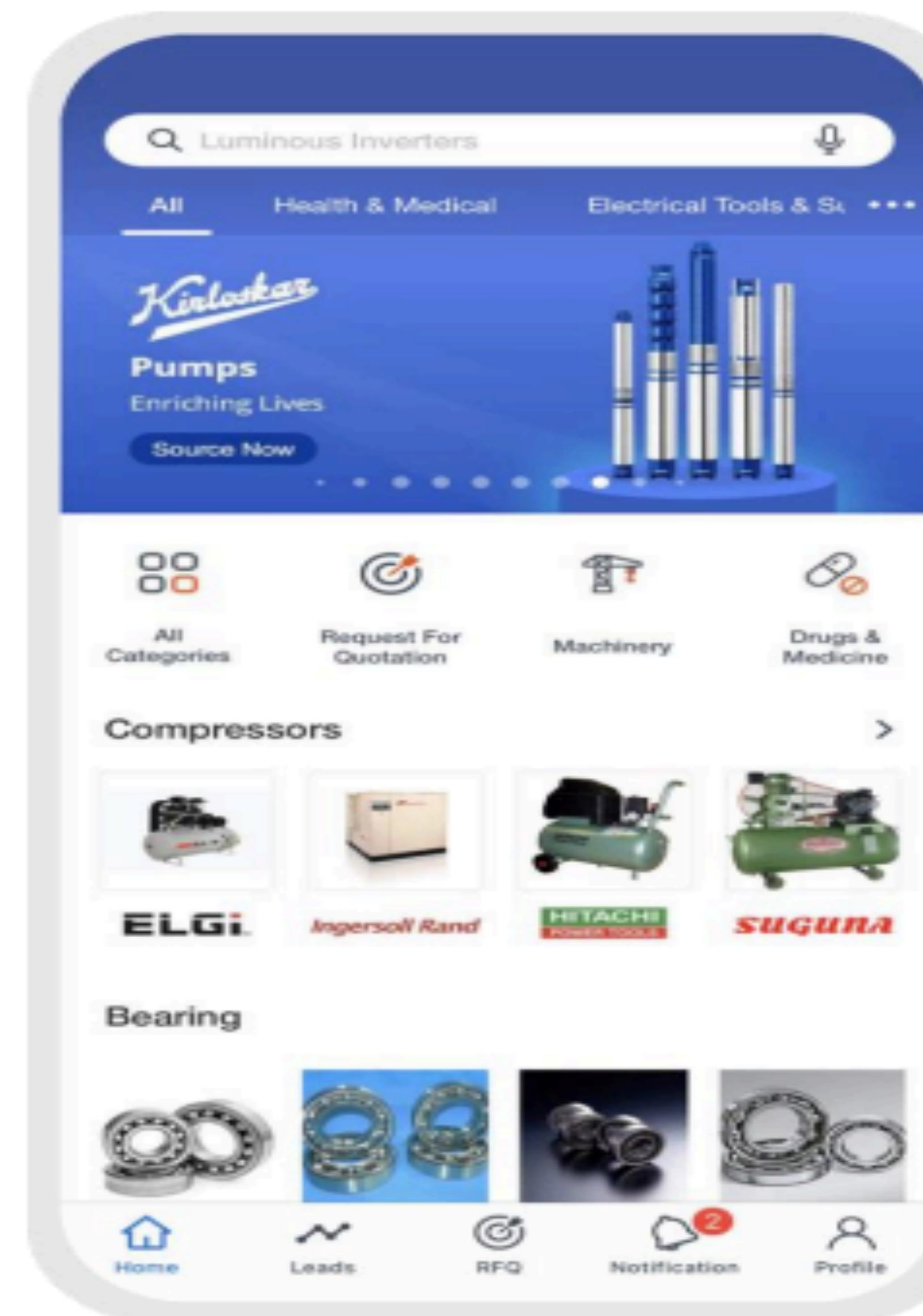
Book Jd Xpert

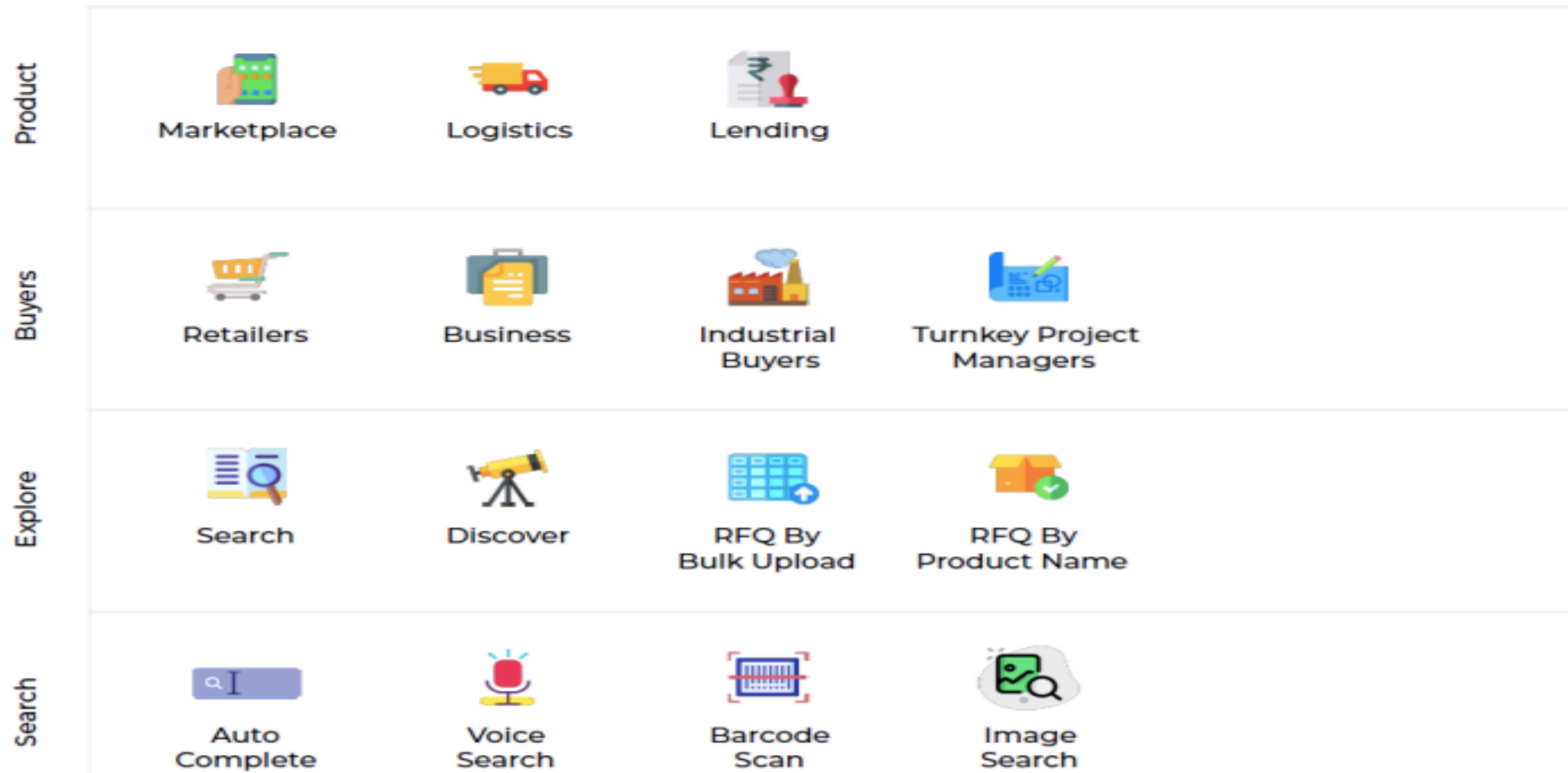
Daily Needs

JD Mart – Exclusive B2B Platform, a New Wholesale Experience



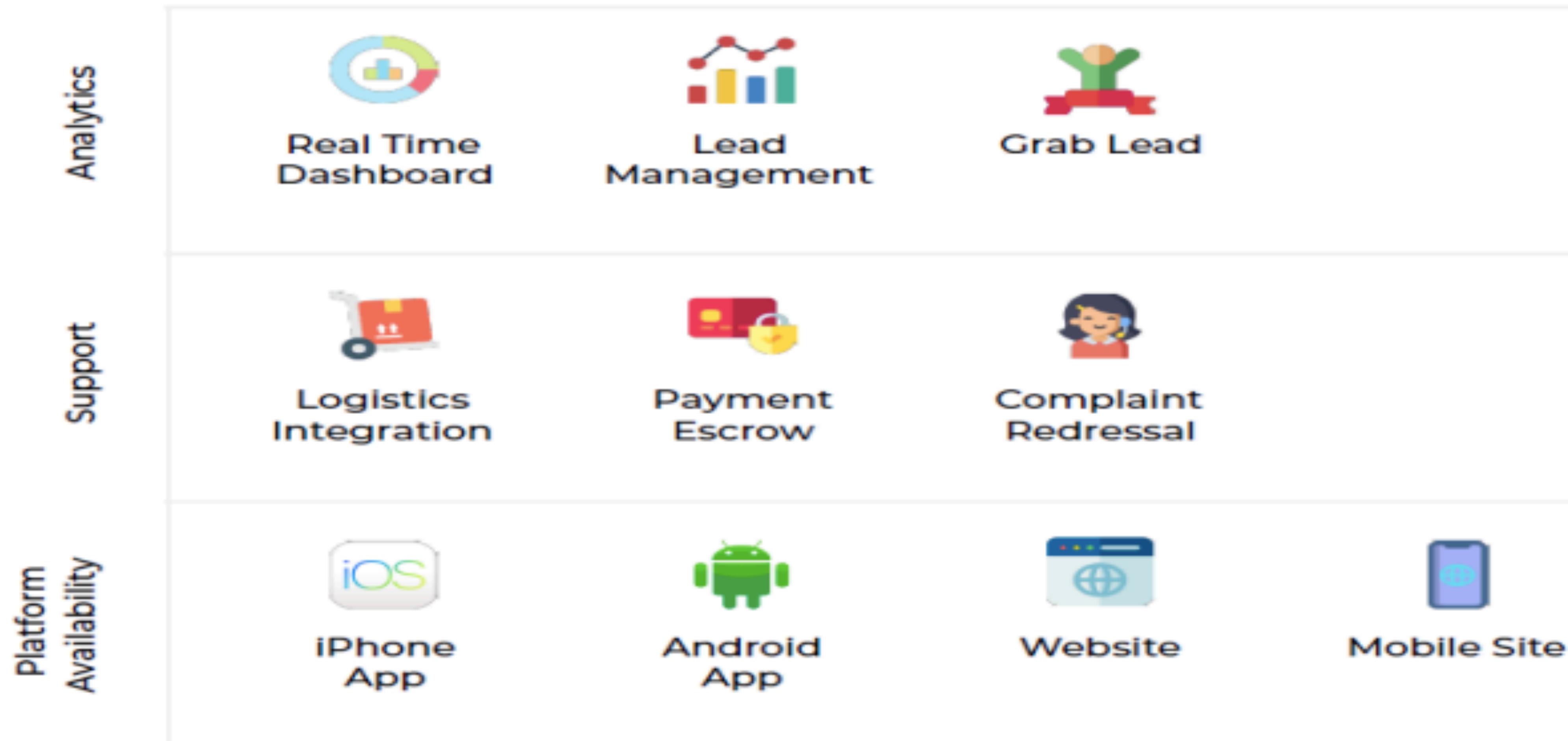
JD MART - PRODUCT STACK



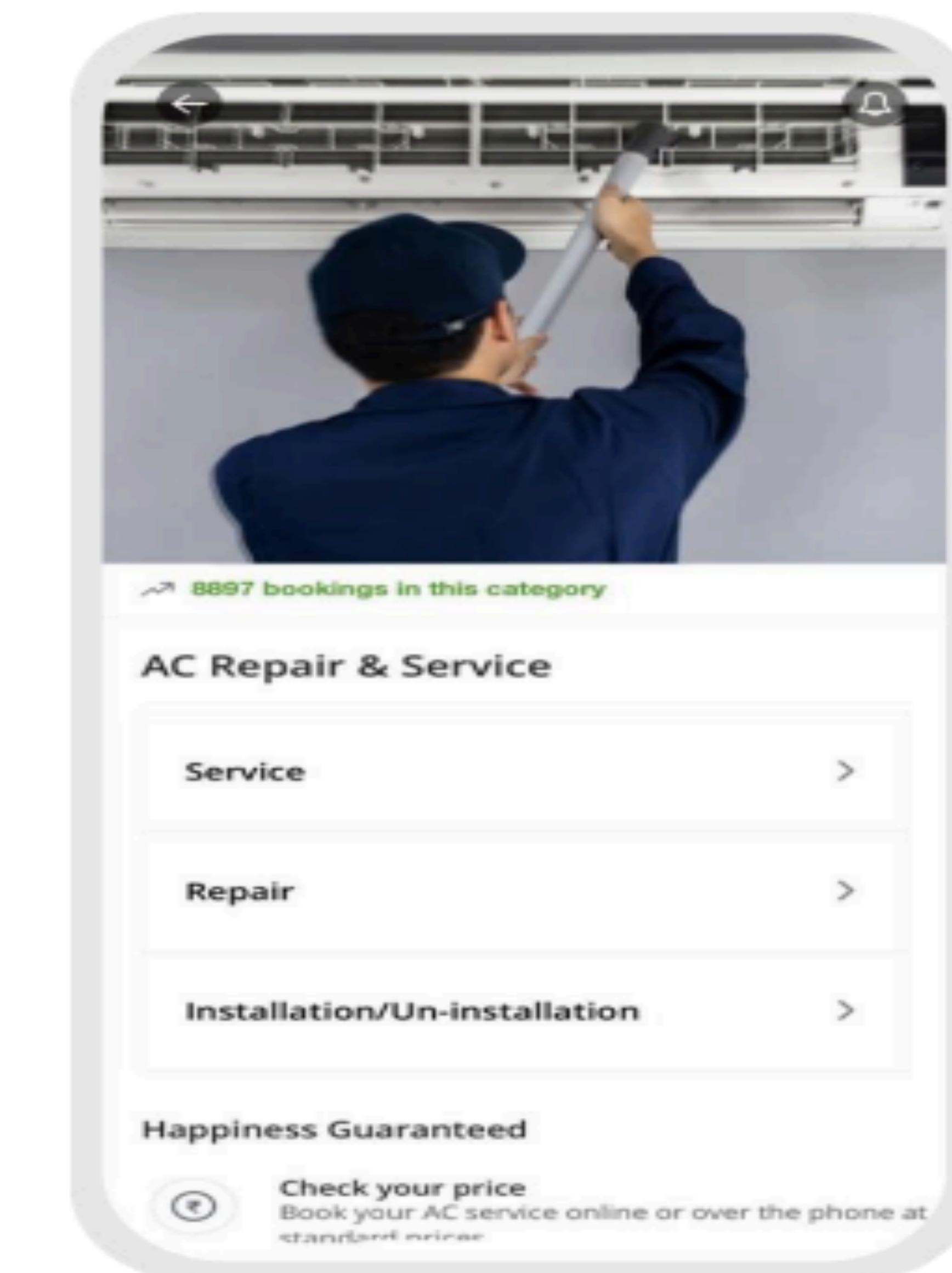
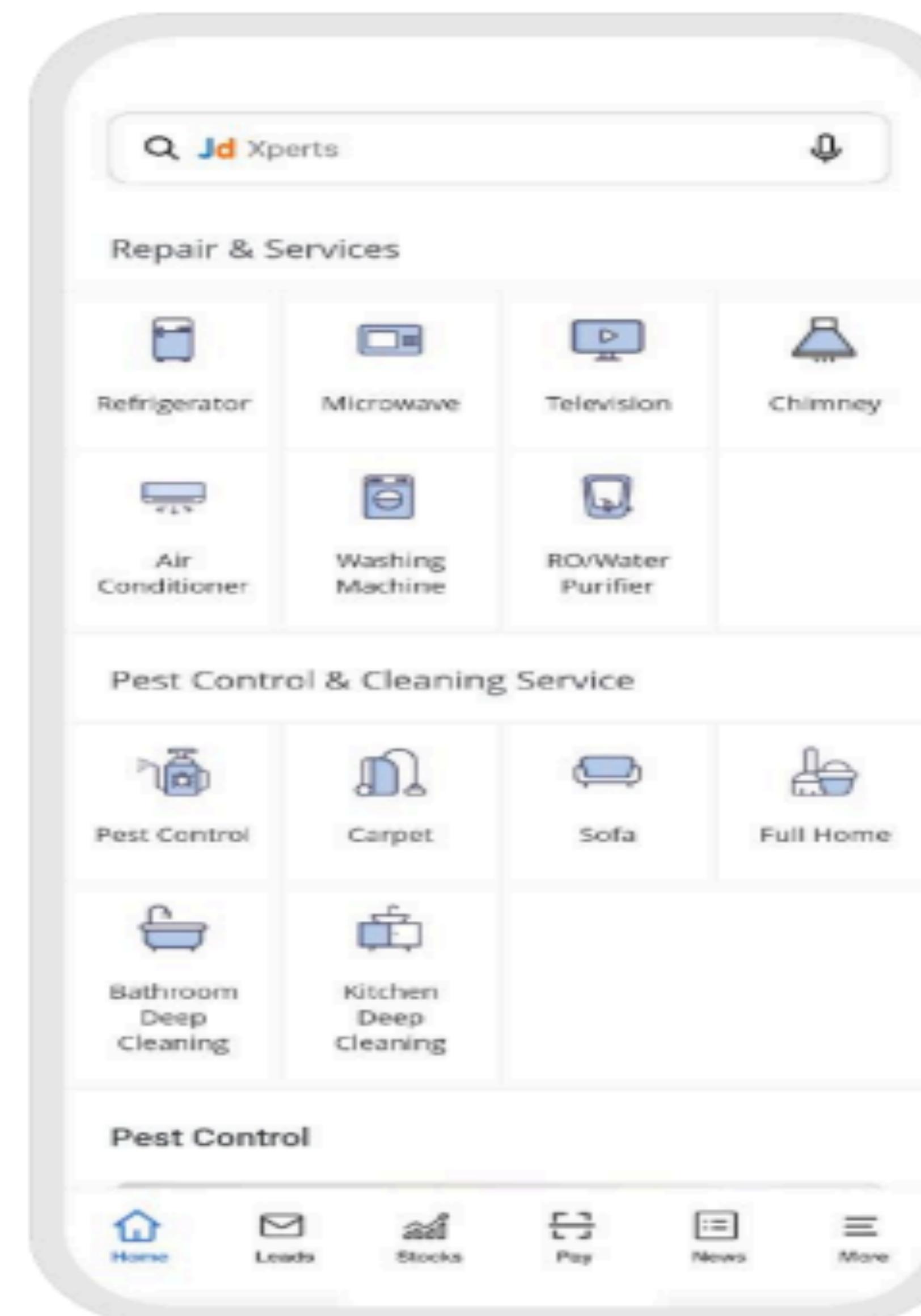
JD MART - PRODUCT STACK

Content	 Product Catalogue	 Images	 Videos	 Specification	 Description	 Price	 MOQ	 Years in Business
Transact	 RFQ	 Buy Online	 Send Enquiry	 Call	 Chat	 Reverse Auction	 Web & App Notification	
Protection & Certification	 Jd Pay Escrow	 Verified	 Trust	 Trade Assurance				
Seller Tools	 Catalogue Management (Mobile & Desktop)	 Real Time Lead Management	 Manage RFQ	 Chat With Buyers				

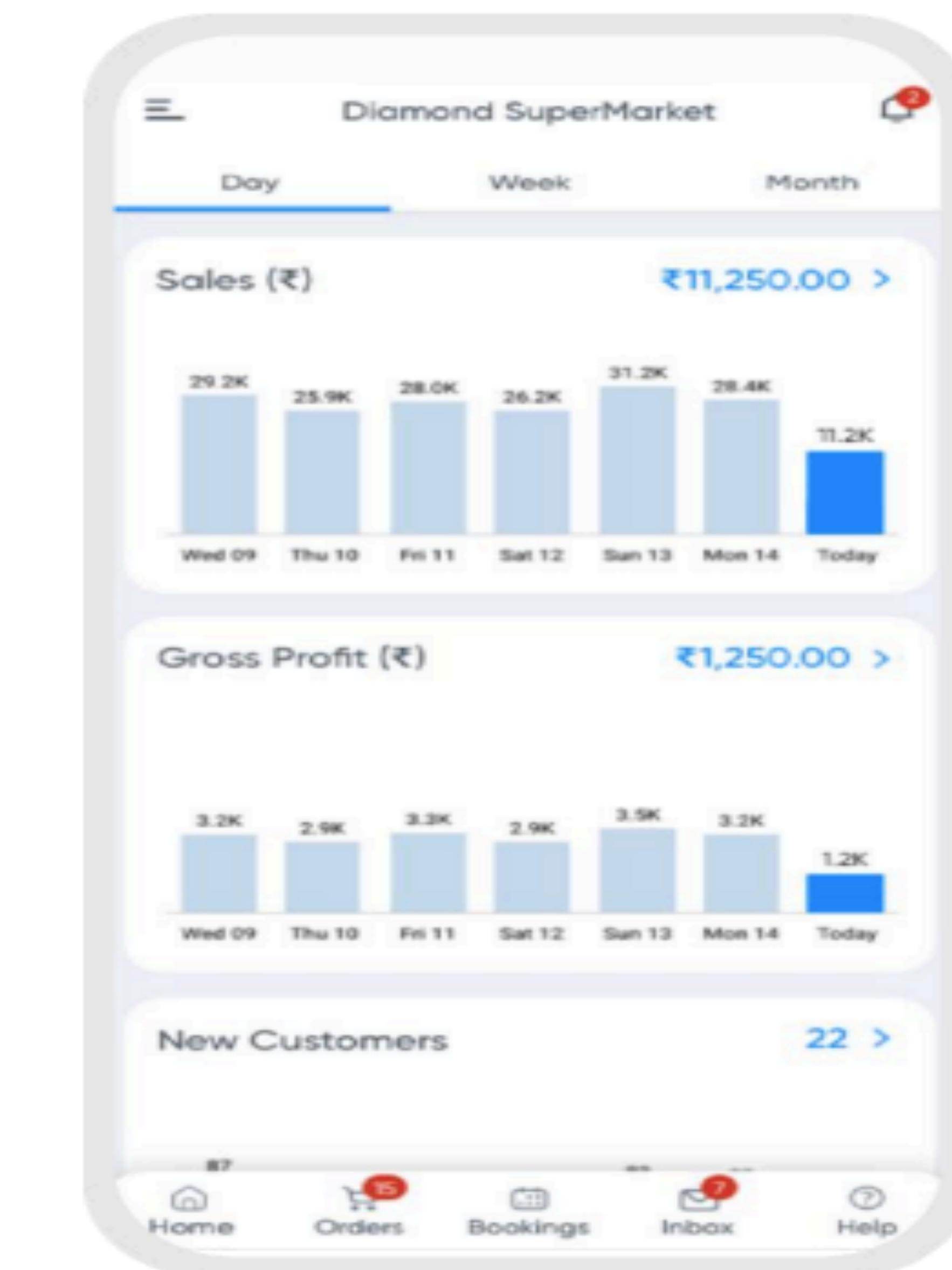
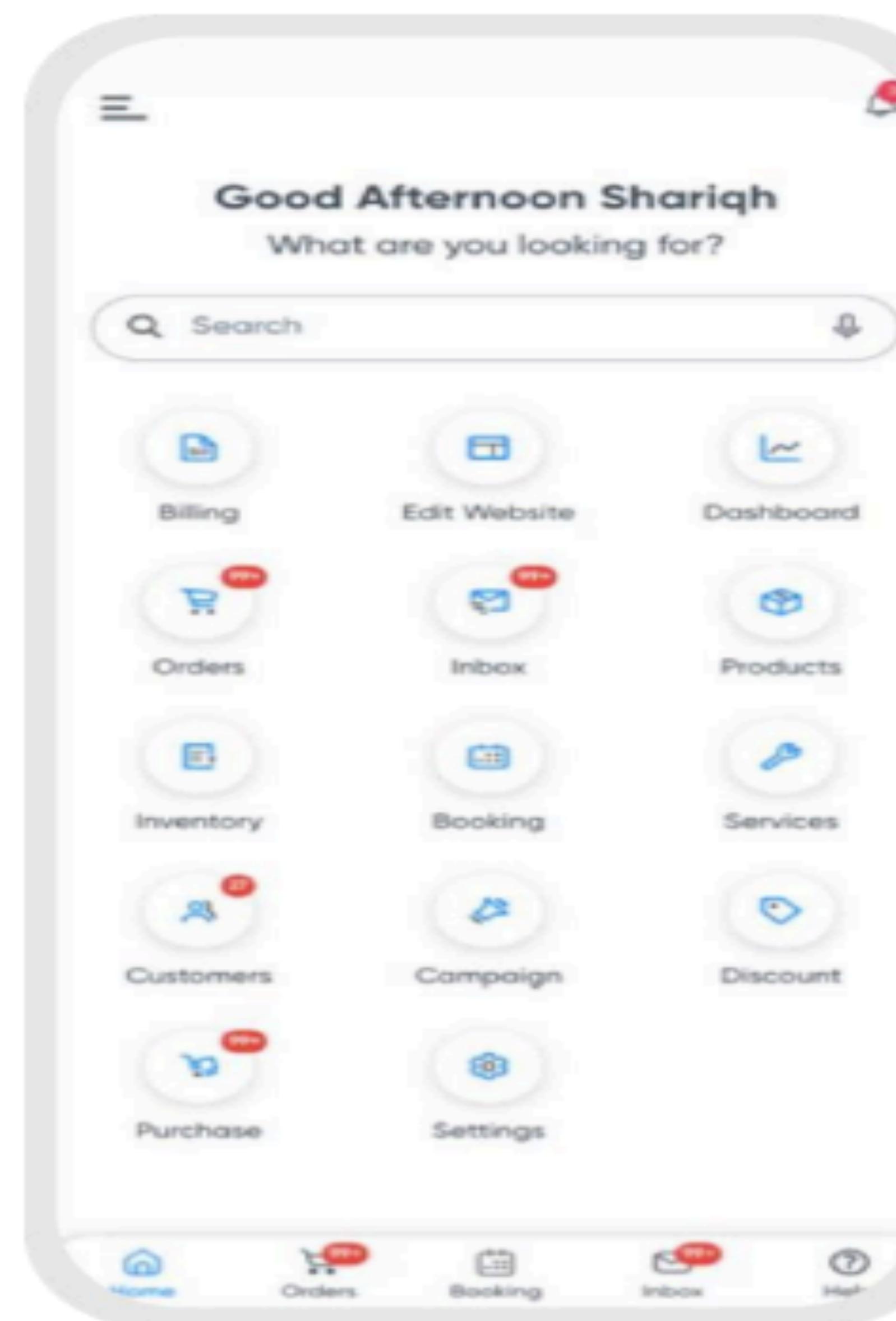
JD MART - PRODUCT STACK



JD XPERTS – ONE STOP SOLUTION FOR ON-DEMAND SERVICES



JD OMNI – Cloud-Hosted Solution for Digitalizing Businesses



JD OMNI – PRODUCT STACK

Services



**Online Store /
Business Website**



Cloud Based ERP



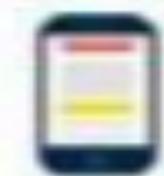
Sell Online



Receives Inquiries



Book Appointment



Mobile Focused
Design



Powerful
Search



Cart &
Checkout



Prefilled Address
& Payment



Discount/
Coupon Code



Wishlist



Reviews &
Rating



Web & Mobile
Billing System



Barcode Scanners
& Receipt Printers



Realtime
Dashboard



Order
Management



Inventory & Purchase
Management



Export Invoices
to Tally



Physical
Store



Web &
Mobile Store



Android
App



iOS
App



PWA
Lite Apps
(PWA)



Sell on
WhatsApp



Facebook
Store



Google
Shopping



Marketplace

JD OMNI – PRODUCT STACK

Product Cataloguing



Bulk Upload CSV



Add Products via Barcode



16 Million Product Catalogue Library



Create Custom Product

Payments



JD Pay



UPI



Credit Debit Card



Wallets



Net Banking



COD



Send Online Payment Links



Store Credit (Khata)

Fulfillment



Shopyaari (Courses Aggregator)



Swiggy Genie Integration



Dunzo Hyperlocal



Local Delivery Boy



Buy Online, Pickup in Store

Communication



WhatsApp



Email



SMS



App Notification



Browser Notification



Chat

JD HOMES

2:01 Prime Property Consultant 4.3 ★ 61 ratings

Sampada Sector 1, Mumbai • 68 min • 22.4 km
Estate Agents • 28 Years in Business
Response time: 35 mins • 183 people enquired
Open Now: until 8:00 pm

[Call](#) [Chat](#) [Direction](#) [Write](#)

Overview Properties Reviews Services

Rent Sale Price BHK Type Filter

₹ 1.05 Cr
Silicon Tower
1 BHK Flats + 1790 sq ft
Vashi
[Get Details](#)

₹ 1.5 Cr
Shiv Pooja
2 BHK Flats + 650 sq ft
Vashi Sector 29
[Get Details](#)

[Call Now](#) [Enquire Now](#) [Chat](#)

2:01 Prime Property Consultant 4.3 ★ 61 ratings

Sampada Sector 1, Mumbai • 68 min • 22.4 km
Estate Agents • 28 Years in Business
Response time: 35 mins • 183 people enquired
Open Now: until 8:00 pm

[Call](#) [Chat](#) [Direction](#) [Write](#)

Overview Properties Reviews Services

Rent Sale Price BHK Type Filter

₹ 35,000
Semi-Furnished
Moraj Residency
2 BHK Flats + 750 sq ft
Sampada Sector 1B
[Get Details](#)

₹ 12,500
Unfurnished
Sai Prasad
1 BHK Flats + 500 sq ft
Kharghar Sector 34
[Get Details](#)

[Call Now](#) [Enquire Now](#) [Chat](#)

₹ 12,500
1 BHK Flat in Sai Prasad
Unfurnished • Kharghar Sector 34
500 sq.ft Built Up Area

PRIME PROPERTY CONSULTANT 4.3 ★★★★ 61 Ratings

[Call](#)

Overview

Project Name	Property Type
Sai Prasad	Apartments
Furnishing	Available From
Unfurnished	2nd September 2022
Tenant Type	
Family	

[Call](#) [Chat](#) [Best Deal](#)

EFFICIENT & PROFITABLE BUSINESS MODEL

- Paid Advertisers pay a fixed fee to run search-led advertising campaigns for their businesses on Justdial's platforms
- Various premium & non-premium listing packages available which determine placements in search results
- Multiple factors determine pricing, such as business categories of advertiser, geographies targeted, type of package
- Add-on products such as banners, own website, JD Pay, JD Ratings, etc. available
- Advertisers can pay amounts either upfront or through monthly payment plans, with ability to manage campaigns online
- Justdial also runs multi-city/ national campaigns for pan-India advertisers
- Sales team comprises of 5,266 employees in tele-sales, 1,746 feet-on-street (marketing), and 4,734 feet-on-street (Cold Calling & Others) as on Q1 FY24



KEY
BUSINESS
ATTRIBUTES

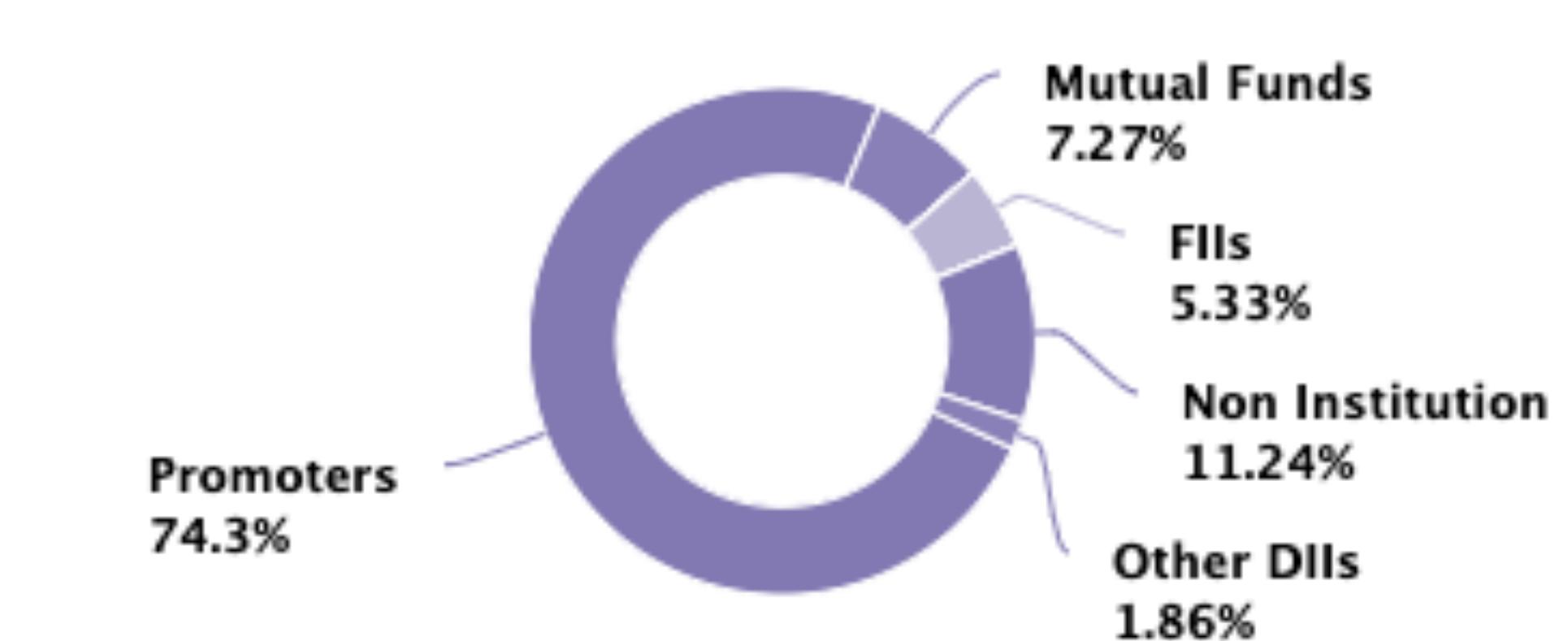
Yearly Results

YEARLY RESULTS OF JUST DIAL (in Rs. Cr.)	MAR '23	MAR '22	MAR '21	MAR '20	MAR '19
Net Sales/Income from operations	844.76	646.95	675.18	953.11	891.50
Total Income From Operations	844.76	646.95	675.18	953.11	891.50
EXPENDITURE					
Employees Cost	651.00	504.03	443.19	532.94	497.14
Depreciation	32.16	29.87	42.33	52.07	33.65
Other Expenses	108.01	145.08	77.14	147.25	165.38
P/L Before Other Inc., Int., Excpt. Items & Tax	53.59	-32.03	112.52	220.85	195.33
Other Income	141.91	122.16	149.52	139.71	92.96
P/L Before Int., Excpt. Items & Tax	195.50	90.13	262.04	360.56	288.29
Interest	7.67	6.84	7.40	8.91	0.13
P/L Before Exceptional Items & Tax	187.83	83.29	254.64	351.65	288.16
P/L Before Tax	187.83	83.29	254.64	351.65	288.16
Tax	25.11	12.46	40.48	79.34	81.31
P/L After Tax from Ordinary Activities	162.72	70.83	214.16	272.31	206.85
Net Profit/(Loss) For the Period	162.72	70.83	214.16	272.31	206.85
Net P/L After M.I & Associates	162.72	70.83	214.16	272.31	206.85
Equity Share Capital	84.32	83.61	61.88	64.91	64.76
Reserves Excluding Revaluation Reserves	3,582.76	3,402.59	1,202.40	1,173.80	888.13
EPS BEFORE EXTRA ORDINARY					
Basic EPS	19.32	9.49	33.92	42.00	30.96
Diluted EPS	19.14	9.31	33.00	41.81	30.89
EPS AFTER EXTRA ORDINARY					
Basic EPS.	19.32	9.49	33.92	42.00	30.96
Diluted EPS.	19.14	9.31	33.00	41.81	30.89

Key Financial Ratios

KEY FINANCIAL RATIOS OF JUST DIAL (in Rs. Cr.)		MAR 23	MAR 22	MAR 21	MAR 20	MAR 19
PER SHARE RATIOS						
Basic EPS (Rs.)		19.32	9.49	33.92	42.00	30.95
Diluted EPS (Rs.)		19.14	9.31	33.00	41.81	30.88
Cash EPS (Rs.)		23.11	12.04	41.45	49.97	37.14
Book Value [ExclRevalReserve]/Share (Rs.)		434.90	416.96	204.31	198.39	154.23
Book Value [InclRevalReserve]/Share (Rs.)		434.90	416.96	204.31	198.39	154.23
Revenue from Operations/Share (Rs.)		100.19	77.38	109.11	150.40	141.48
PBDIT/Share (Rs.)		27.00	14.35	49.19	63.57	49.71
PBIT/Share (Rs.)		23.19	10.78	42.35	55.55	44.52
PBT/Share (Rs.)		22.28	9.96	41.15	54.18	44.50
Net Profit/Share (Rs.)		19.30	8.47	34.61	41.95	31.94
NP After MI And SOA / Share (Rs.)		19.30	8.47	34.61	41.95	31.94
PROFITABILITY RATIOS						
PBDIT Margin (%)		26.94	18.54	45.07	42.26	35.13
PBIT Margin (%)		23.14	13.93	38.81	36.93	31.46
PBT Margin (%)		22.23	12.87	37.71	36.02	31.45
Net Profit Margin (%)		19.26	10.94	31.71	27.89	22.57
NP After MI And SOA Margin (%)		19.26	10.94	31.71	27.89	22.57
Return on Networth/Equity (%)		4.43	2.03	16.93	21.14	20.70
Return on Capital Employed (%)		5.13	2.49	18.98	25.67	27.40
Return on Assets (%)		3.75	1.75	11.98	14.86	13.35
Total Debt/Equity (X)		0.00	0.00	0.00	0.00	0.00
Asset Turnover Ratio (%)		0.20	0.22	0.39	53.28	59.15
LIQUIDITY RATIOS						
Current Ratio (X)		7.75	8.36	0.28	0.25	0.25
Quick Ratio (X)		7.75	8.36	0.28	0.25	0.25
Inventory Turnover Ratio (X)		0.00	0.00	0.00	0.00	0.00
Dividend Payout Ratio (NP) (%)		0.00	0.00	0.00	0.00	0.00
Dividend Payout Ratio (CP) (%)		0.00	0.00	0.00	0.00	0.00
Earnings Retention Ratio (%)		0.00	0.00	0.00	0.00	0.00
Cash Earnings Retention Ratio (%)		0.00	0.00	0.00	0.00	0.00
COVERAGE RATIOS						
Interest Coverage Ratios (%)		29.68	17.54	41.13	40.47	2,217.62
Interest Coverage Ratios (Post Tax) (%)		29.68	17.54	41.13	40.47	2,217.62
VALUATION RATIOS						
Enterprise Value (Cr.)		4,996.42	5,924.30	5,275.31	1,863.83	3,873.47
EV/Net Operating Revenue (X)		5.91	9.16	7.81	1.91	4.23
EV/EBITDA (X)		21.95	49.37	17.33	4.52	12.03
MarketCap/Net Operating Revenue (X)		5.93	9.19	7.90	1.95	4.27
Retention Ratios (%)		0.00	0.00	0.00	0.00	0.00
Price/BV (X)		1.37	1.71	4.22	1.48	3.91
Price/Net Operating Revenue		5.93	9.19	7.90	1.95	4.27
Earnings Yield		0.03	0.01	0.04	0.14	0.05

Shareholding Pattern as on Jun'23



Summary

- ❖ With deliverance of phenomenal performance in Q1 of FY'24, the Company's Net Sales grew up by 33.07% i.e. Rs.246.98 crs in Jun'23 as compared to Rs.185.60 crs in Jun'22. However, the Net Profits proliferated by 272.45% i.e. Rs.83.40 crs in Jun'23 versus a loss Rs.(-48.36) crs in Jun'22. In addition to this, the Statement of Changes in Equity witnessed an increase in the Equity Capital i.e. Rs.85.03 crs in Jun'23 juxtapose to Rs.84.24 crs in Jun'22.
- ❖ Taking into consideration fine financials and fair fundamentals, the Company is available at a good price of Rs.757.35 with its 52 week low of Rs.535.20 and 52 week high of Rs.879.00.
- ❖ Since the Promoters are holding majority stake around 74.30% as well as its robust valuations, anticipates that the Management is committed to growth of the Company.
- ❖ In Public Shareholding as on Jun'23, the FIIs and the Other DIIs altogether stood with 7.19% stake. Whilst, the Mutual Fund Houses own 7.27% holdings in the Company.
- ❖ It is reassuring to see that Just Dial Ltd. is held by QUANT MF, NIPPON INDIA MF, DSP MF and a few more.
- ❖ On consolidated basis, Return on Equity (ROE) and Return on Capital Employed (ROCE) were registered around 4.43% & 5.13% respectively as on Mar'23.

Disclosure

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