

Business Tools for Career Readiness



Finance for Non-Financial Professionals Module 1



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Income = Revenue - Cost

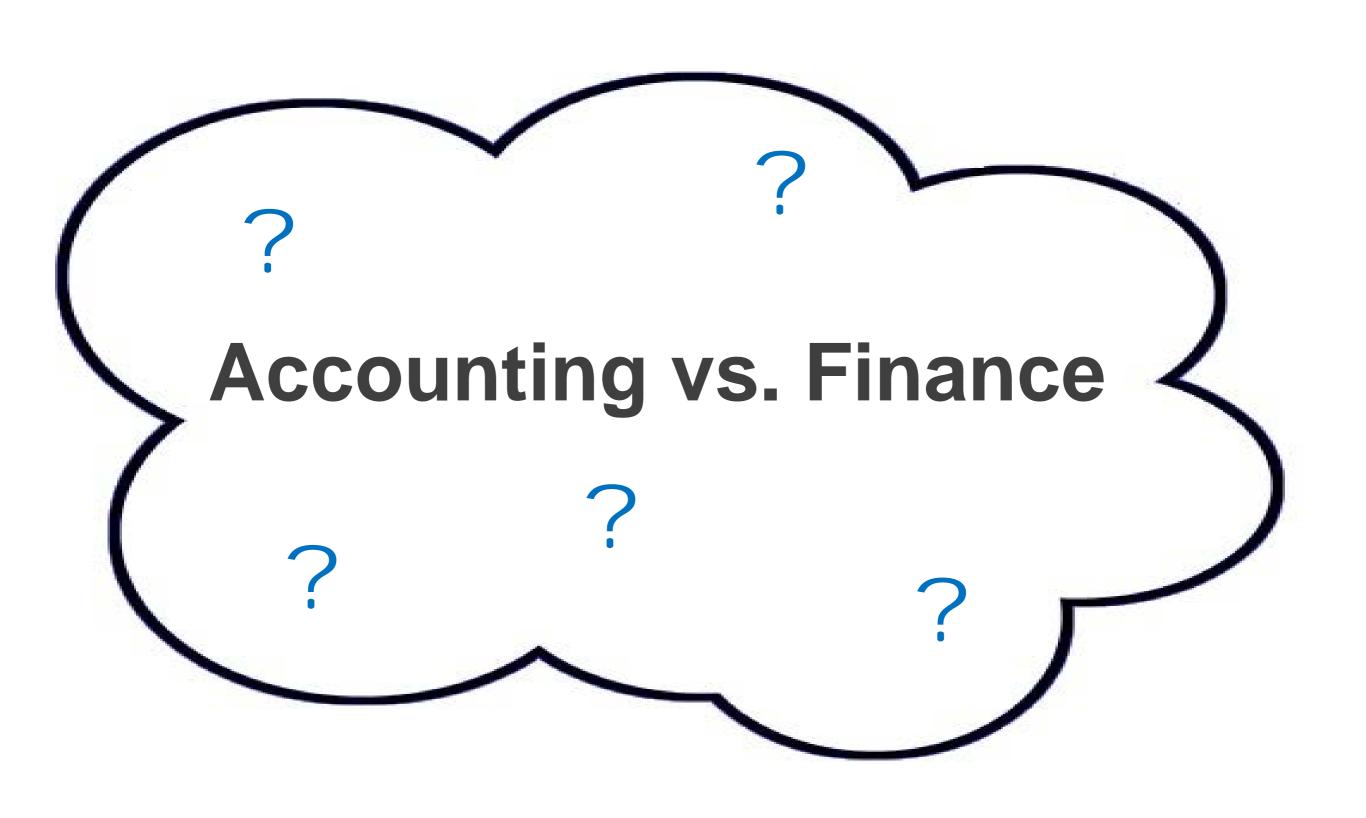
Revenue = Price x Volume

Cost = Fixed + Variable

Profit = Revenue - Cost

Revenue = Price x Volume

Cost = Fixed + Variable



The Accounting Equation:

Assets = Liabilities + Equity

The Financial Equation:

Income = Revenue - Cost

Accounting vs. Finance

Tracking things

Accounting vs. Finance

Tracking things

- Using what we are tracking to get:
 - Costs reduced
 - Revenue increased
 - Increase bottom line

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