PayAccept

A Comprehensive Examination of the PayAccept Platform

Version 1.1

WHAT IS PAYACCEPT?

PayAccept is a global financial service and blockchain technology company headquartered in the Netherlands that offers its clients cryptocurrency and fiat payment processing and management, card issuances, and risk management services. PayAccept is developing a decentralized crypto asset wallet and various technological solutions for merchants to accept payments in a wide range of currencies worldwide.

It is a new platform intended to provide an all-in-one non-custodial storage wallet offered to support different cryptocurrencies. It may sounds familiar, but the PayAccept portfolio will integrate high-quality security, cold-storage and allow users to trade among different crypto assets, which are on various blockchains in one scoop using their sleek interface. The wallet contains and supports all cryptocurrencies, including significant coins such as Bitcoin, Ethereum, ripple, and many more.

Throughout an intuitive layout and a reliable lightning-fast network; it's the first wallet which will integrate the Raiden network, to do instant CEX-like transactions and swaps between users. Last but not least, we want to become a licensed Electronic Money Institute, like Revolut and Paypal, but entirely focused on crypto assets.

PAYACCEPT FEATURES

Since the platform offers digital wallet management, let's share some of the features that a typical user would want to experience. But before that, let me ask, are you interested in a digital wallet that can act as a gateway to your traditional bank and vice versa? Usually, big platforms have this, but how often you find that on a conventional multi-crypto wallet?

We are not going to mentioned standard features here, but will share the unique ones you will like to know about:

- The platform can directly link with bank accounts to withdraw, deposit crypto, and fiat without worrying about how you should do this.
- The familiar interface will notify any incoming and outgoing transactions made on your asset's balance.
- Relevant detailed reports are available, including daily, weekly, or monthly in- and outgoings of funds.
- Cold Storage, definitely a must for every multi crypto-wallet.
- Non-custodial wallet with private keys is an essential aspect of an individual wallet application, which every platform should have.

The whole ecosystem of PayAccept will revolve on these major Pillars:

- Pay Tokens
- Pay Card
- Pay of Sale (POS)
- Pay Swap
- Pay Nodes

PAYACCEPT TOKENS - are the fuel of the platform. Using the whole ecosystem will give you the privilege of earning loyalty points through pay tokens. It will be the utility token to drive up the entire system from the different activities you do. It is an ERC20 token build on top of the Ethereum blockchain, and can be used in several dApps, exchanges, and stored in wallets.

PAY CARD - will be the plastic card in the form of a Debit/credit card that will work like a traditional one. You will get easy access to your crypto asset to make a purchase; in the background, we convert the crypto into fiat and vice versa. PayAccept will also integrate QR codes and NFC chips to sync with our PayAccept terminal (as well as a mobile application), which connects to the PayAccept network (and handling the payments on-chain). The PayAccept card's integration and issuance will start as a pre-registration in September for interested individuals and companies.

PAY SWAP - The popularity of Uniswap shows that the market is waiting for an easy to use way to swap coins and tokens into others, like stable coins. Payaccept sees the price of a transaction on the Ethereum blockchain rising to $0.75, which will only raise more while it's getting busier on the chain. For small operations, a decentralized exchange is costly. PayAccept will build a lightning protocol as a layer on top of the Ethereum blockchain; this ensures we can process up to 10k transactions a second and write it as one block on the chain. It will further expand swaps and payments on the Ethereum blockchain while connecting our Pay of sale terminals for on-chain payments.

PAY OF SALE (POS) - Like a traditional point of sales. PayAccept will be a revolutionary platform that integrates this through its merchants, partners, and establishments. You can now accept customers without worrying about paying rather than cash. Of course, privilege points are awaiting to distribute as well; it gives you as merchant the power to be connected to your customers and do direct marketing and interaction—a win-win for both.

STAKING AND LISTINGS

Keep holding PAY tokens, and you will get a 10% annually of interest, paid once a month, directly to your wallet. Staking will go live after the token sale.

If you want to earn more, become a **PAYNODE** holder, you'll receive 50% annually, which pays on every moment you wish to, but this is a limited slot, and only ten people have the guarantee for that. The collateral is 45000 PAY tokens, which can only be bought directly from the team.

To make PayAccept widely available, we already secure listing on significant exchanges such as Probit, Exmarket, Next. Exchange and recently announced Hotbit and Bilaxy. And during the token sale, more exchange listings will be published, so stay tuned.

For more information kindly refer to the links below:

Website: https://www.payaccept.net
Whitepaper: https://medium.com/payaccept/payaccept-whitepaper-1-0-20cfdb950480
Telegram: https://t.me/payaccept
Telegram (NEWS): https://t.me/payacceptann
Bitcointalk: https://bitcointalk.org/index.php?topic=5255787.0
Twitter: https://www.twitter.com/payaccept