PRODUCT CASE INTERVIEW

CHEAT SHEET



If you want to be a data scientist, especially one focused on analytics, then you have to be able to ace product case interviews.

Product case interviews are designed to measure your product sense. You need to be able to identify, define, and use metrics to measure a company's products. Demonstrating these skills proves that you can help the company make data-driven decisions.

However, knowing what you need to do in a product case interview is only half the battle. Product case interviews are tricky, even for experienced data scientists. The problems can be ambiguous, there are lots of different types of products you may be asked about, and there is far less practice available online compared to other technical interviews like SQL and coding.

That's what this cheat sheet is here to help fix! This sheet walks you through several sample problems and gives you steps for addressing those problems. By looking at clear examples, you'll be getting clarity about what to expect in a product case interview and practice developing answers.

The sample questions are broken into the six most common types of questions you will find in a product case interview:

Measuring
Success

Launch
or
Not
Diagnosing a
Problem

Making
Strategic
Decisions

Measuring Success



- Instagram is launching a Story feature. How can you tell it's doing well?
- If Uber is rolling out a referral program for riders, what metrics would you use to measure its success?

Steps

What to do?

Understand the goal

Understand the functionality of the feature

- What does the feature do?
- How is it used?
- Who is it for?

Understand the goal

- Make an educated guess and doublecheck with the interviewer
- Or ask the interviewer
- Follow the user journey or funnel

User journey

- How do users see the feature?
- How do they navigate through the product?
- How do they interact with it?

Experience funnel

 Only a certain percentage of users will progress through each step of the funnel

3 De

Define metrics

Define 1 to 2 success metrics

For A/B tests

• Define 1 guardrail metric

For two-sided/three-sided marketplace

Define more metrics if the interviewer requires

Launch or Not



- How would you set up an experiment to understand a feature change in Quora?
- How would you decide to launch it or not if engagement within a specific segment decreased while all the rest increased?
- What would you change in the Twitter app? How would you test if the proposed change is effective or not?

Steps

What to do?



Same as Step 1-3 in "Measuring Success"



Experimental design steps

- Definitions of control and treatment groups
- Randomization unit
- Experiment run-time
- Common pitfalls and fixes
- · Long-term monitoring

5

Interpret results

Launch if

- Success metrics are all practically and statistically significant
- No violation of assumptions
- No negative change of guardrail metrics

Do not launch if

- Violation of assumptions
- Negative change of guardrail metrics

Discuss trade-offs

- Unify both positive and negative impact to one metric
- Segmentation of positive and negative on user groups and features
- Discuss whether the overall result is desirable

Diagnosing a Problem

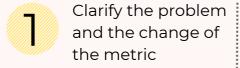


Sample Questions

- How to investigate a 10% drop of the friend requests on Facebook?
- Average ETA of Lyft/Uber rides is up by 3 minutes. How would you investigate this problem?
- Daily active users of Slack have gone down by 1%. How to investigate what happened? Is this something we should be concerned about?
- We have a referral program in Doordash, but the response rate is very low. How do you diagnose this problem?

Steps

What to do?



Clarify:

- How things are defined
- How metrics are calculated
- How much were the changes
- Clarify the timeframe for the change

Sudden change or gradual change? Sudden change:

- Anything happened internally within the company?
- Any external events or obvious market/traffic shifts?

Gradually change:

Need more investigation

Generic across multiple products OR specific to one product or feature Have other related products/features experienced the same change?

• Narrow the scope and context of the problem

Steps

What to do?



Segment users or product features

Is the change associated with any user/product segments?

User segmentation:

- Geographic location
- Age group
- Device type
- Product/feature usage tier

Product segmentation:

• Specific feature enabled/disabled



Decompose the metric

Decomposed metrics based on how they are calculated

- Study change of each component
- Narrow down the cause of the change



Summarize

This shows the interviewer a clear structure.

- Summarize the investigation
- Conclude and discuss with the interviewer ideas about the causes



Improving a Product



- How to improve user retention on Twitter?
- How to improve user engagement on Facebook?
- How to improve "What's on your mind" posting on Facebook?
- How to improve WhatsApp, what feature would you add to it?

	Steps	What to do?
1	Understand the goal	 Understand the functionality of the feature Who is it for?
2	Explain your approach	What is the ideal use case for the product? Be open and communicative about your thought process to your interviewer.
3	Identify product improvement opportunities	Go over the user journey and identify friction points • Requires data that can reveal key user needs Analyze current users' behaviors to identify the needs of current users and the different needs of different user segments.
4	Identify a solution and prioritization	 Prioritize solutions Judge solutions by overall costeffectiveness Select ideas that have the largest impact
5	Define metrics	Define 1 to 2 success metrics For A/B tests • Define 1 guardrail metric
6	Summarize your overall approach	Tie everything together • Outline the goal • Solutions

How to prioritize them

Making Strategic Decisions

Sample Questions

- Back in 2016, there was no "story" feature in Instagram, how do we decide whether to launch this feature or not?
- What should the hourly rate for Instacart shoppers be?

	Steps	What to do?
	Understand the goal	 Understand the functionality of the feature What does the feature do? How is it used? Who is it for? Understand the goal Ask the interviewer Or make an educated guess and double-check with the interviewer
2	Strategic analysis	Use the 5Cs framework, think of Customers Company Collaborators Competitors Context
3	Summary	Tie everything together



Knowing how to prepare for product case interviews is challenging. Hopefully, these sample questions and steps have given you some practical insight into what you can expect in a product case interview and how you might approach the questions.

If you find this cheat sheet helpful and want to learn more, be sure to check out <u>emmading.com</u> which will give you all the resources, systems, and tips you need to ace acing data science interviews like a pro!

If you have any questions, feel free to reach out to info@datainterviewpro.com.

Best of luck with your interviews!

- Emma