

3500 Deer Creek Road, Palo Alto, CA 94304 T (888) 765-2489 F (650) 638-1029 TESLA.COM

Tesla, Inc. ("Tesla") and the mutual customer whom is the purpose of this request ("Property Owner"), have previously entered into either a Solar PPA Agreement ("PPA") or Lease Agreement ("Lease") which was subsequently assigned to one of Tesla's financing partners. Tesla is the servicer for the PPA or Lease and has the right to execute this Acknowledgement.

## A. Damage to Residence and Real Property.

Tesla represents and agrees that any damage that occurs as a result of installation, malfunction, manufacturing defect, or the removal of the solar panels is the responsibility of Tesla and Tesla must be obligated to repair the damage and return the improvements to their original or prior condition (for example, sound and watertight conditions that are architecturally consistent with the home).

## B. Property Owners' Property Insurance.

Tesla represents and agrees not to be named loss payee (or named insured) on the Property Owner's property insurance policy covering the residential structure on which the panels are attached.

## C. Transfer After Foreclosure.

Acceptance and Consent:

In the event of foreclosure, the lender or assignee has the discretion to:

- terminate the Lease or PPA agreement and require Tesla to remove the equipment;
- become, without payment of any transfer or similar fee, the beneficiary of the Property Owner's Lease or PPA agreement with Tesla; or

**Property Owners:** 

enter into a new Lease or PPA agreement with Tesla, under terms no less favorable than the prior owner.

IN WITNESS, WHEREOF, the undersigned have executed this Acknowledgment.

By: Tesla, Inc.	• •
Tesla, Inc.	Shafiq Joty
	Sumaiya Sabira
Name: Colby Hastings	Installation Address:
Title: Director, Residential Energy	
Date: 07/23/2024	1936 Rosebud Ct, San Jose, CA 95128
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