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Regional corporate bonds portfolio indicators

Region		Unit	2020	Δ y-o-y	2019
Europe	Region AuM	€ bn	90.92	1.2 %	89.87
	Absolute emissions	mn t CO ₂ e	9.77	-7.9 %	10.60
	Relative emissions	t CO ₂ e/€ mn invested	46.00	-13.1 %	52.93
	Weighted average carbon intensity	t CO ₂ e/€ mn sales	75.28	-0.5 %	75.63
North America	Region AuM	€ bn	74.44	2.3 %	72.80
	Absolute emissions	mn t CO ₂ e	7.58	5.5 %	7.19
	Relative emissions	t CO ₂ e/€ mn invested	35.72	-0.5 %	35.89
	Weighted average carbon intensity	t CO ₂ e/€ mn sales	118.14	3.4 %	114.27
Asia/Pacific	Region AuM	€ bn	6.52	-2.0 %	6.65
	Absolute emissions	mn t CO ₂ e	0.35	-34.6 %	0.53
	Relative emissions	t CO ₂ e/€ mn invested	1.64	-38.3 %	2.66
	Weighted average carbon intensity	t CO ₂ e/€ mn sales	5.28	9.3 %	4.83
Emerging Markets	Region AuM	€ bn	13.39	11.6 %	12.01
	Absolute emissions	mn t CO ₂ e	2.91	-8.7 %	3.19
	Relative emissions	t CO ₂ e/€ mn invested	13.73	-13.9 %	15.94
	Weighted average carbon intensity	t CO ₂ e/€ mn sales	28.49	-1.6 %	28.95

Portfolio values as of December 31.

Greenhouse gas emissions of Allianz Group

Indicator	Unit	2020	Δ y-o-y	2019
Scope 1 – direct GHG emissions	t CO ₂ e	28,714	-31.7 %	42,011
Scope 2 – indirect GHG emissions (market-based)	t CO ₂ e	100,722	-29.3 %	142,563
Scope 2 – indirect GHG emissions (location-based)	t CO ₂ e	180,826	-19.4 %	224,315
Scope 3 – other indirect GHG emissions excl. cat 15	t CO ₂ e	73,916	-50.5 %	149,459
Scope 3 – category 15 (financed emissions of listed equity and corporate bonds portfolio)	t CO ₂ e	23,241,052	-9.1 %	25,561,949

Portfolio values as of December 31.