

**MAVERIC SYSTEMS LIMITED**

NO. 1/124 SHIVAJI GARDENS, 2ND FLOOR, DLF, MOUNT POONAMALLEE ROAD, MANAPAKKAM, CHENNAI, TAMIL  
NADU, 600089

**Income Tax Computation For The Financial Year 2024-2025**

Statement as of May 2024

<b>Employee No.:</b>	1007967	<b>Name:</b>	Raj Singh			<b>Location:</b>	Pune
<b>Date of Join:</b>	01-Aug-2022	<b>Gender :</b>	Male	<b>Date of Leaving:</b>		<b>Residential Status :</b>	
<b>PAN No. :</b>	GLYPS7709K	<b>Date of Birth :</b>	12-Jan-1997	<b>Age :</b>	27 years and 5 months	<b>Tax Regime:</b>	NEW

**A) Taxable Income****(i) Monthly Income**

<b>Pay Items</b>	<b>Total</b>	<b>Apr 2024</b>	<b>May 2024</b>	<b>Jun 2024</b>	<b>July 2024</b>	<b>Aug 2024</b>	<b>Sep 2024</b>	<b>Oct 2024</b>	<b>Nov 2024</b>	<b>Dec 2024</b>	<b>Jan 2025</b>	<b>Feb 2025</b>	<b>Mar 2025</b>
BASIC	389,604.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00
HRA	194,796.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00
CONVEYANCE	19,200.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00
SPECIAL ALLOW	283,584.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00
MEDICAL ALLOW	15,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
<b>Total</b>	<b>902,184.00</b>	<b>75,182.00</b>	<b>75,182.00</b>	<b>75,182.00</b>	<b>75,182.00</b>	<b>75,182.00</b>	<b>75,182.00</b>	<b>75,182.00</b>	<b>75,182.00</b>	<b>75,182.00</b>	<b>75,182.00</b>	<b>75,182.00</b>	<b>75,182.00</b>

**B) Deduction**

<b>Pay Items</b>	<b>Total</b>	<b>Apr 2024</b>	<b>May 2024</b>	<b>Jun 2024</b>	<b>Jul 2024</b>	<b>Aug 2024</b>	<b>Sep 2024</b>	<b>Oct 2024</b>	<b>Nov 2024</b>	<b>Dec 2024</b>	<b>Jan 2025</b>	<b>Feb 2025</b>	<b>Mar 2025</b>
PF	46,752.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00
INCOME TAX	3,486.00	3,486.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PROF TAX	400.00	200.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>50,638.00</b>	<b>7,582.00</b>	<b>4,096.00</b>	<b>3,896.00</b>	<b>3,896.00</b>	<b>3,896.00</b>	<b>3,896.00</b>	<b>3,896.00</b>	<b>3,896.00</b>	<b>3,896.00</b>	<b>3,896.00</b>	<b>3,896.00</b>	<b>3,896.00</b>

**C) Perquisites**

<b>Pay Items</b>	<b>Total</b>	<b>Apr 2024</b>	<b>May 2024</b>	<b>Jun 2024</b>	<b>July 2024</b>	<b>Aug 2024</b>	<b>Sep 2024</b>	<b>Oct 2024</b>	<b>Nov 2024</b>	<b>Dec 2024</b>	<b>Jan 2025</b>	<b>Feb 2025</b>	<b>Mar 2025</b>
<b>Total</b>													

**D) Gross Salary (A+C) ..... 902,184.00**

**E) Less exemption under Section 10**

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
May	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Jun	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Jul	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Aug	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Sep	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Oct	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Nov	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Dec	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Jan	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Feb	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Mar	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Total		0.00	194,796.00	389,604.00	155,844.00	0.00	0.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						0.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
EDUCATION EXEMPT						0.00	
LTA EXEMPT						0.00	
OTHER EXEMPTION						0.00	
SODEXO MEAL CARD EXEMPTION						0.00	
Total Exemptions						0.00	

F ) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00
Employer NPS Deduction	0.00

G) Income after exemption ( D - E + F ) ..... 902,184.00

H) Less Deduction under Section 16 ..... 50,000.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	0.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) ..... 852,184.00

J) Add any other income declared by the employee (a+b)..... 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [ (i) + (ii) ]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) ..... 852,184.00

L) Deduction under chapter VI A ..... 0.00

Investment	Section	Gross	Qualifying	Deductible
PF	80C	46,752.00	0.00	0.00
Sub Total		46,752.00	0.00	0.00

M) Taxable Income ..... 852,190.00  
(Rounded up to next 10 rupees)

N) Total Tax to be Paid ..... 41,828.00

Income Tax	Surcharge	Health & Edu. Cess	Total
40,219.00	0.00	1,609.00	41,828.00

O) Tax Paid Till Date ..... 3,486.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	3,352.00	0.00	134.00	3,486.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	3,352.00	0.00	134.00	3,486.00

P) Relief Under Section 89 ..... 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance ..... 38,342.00

Income Tax	Surcharge	Health & Edu. Cess	Total
36,867.00	0.00	1,475.00	38,342.00

R) TDS Recovered in current month ..... 3,486.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
3,352.00	0.00	134.00	3,486.00

S) Balance Payable (in 10 Installments) - Income Tax 34,856.00  
@ Rate of Rs. 3485.6 per month from Jun 2024