

MAVERIC SYSTEMS LIMITED
NO. 1/124 SHIVAJI GARDENS, 2ND FLOOR, DLF, MOUNT POONAMALLEE ROAD, MANAPAKKAM, CHENNAI, TAMIL
NADU, 600089

Income Tax Computation For The Financial Year 2024-2025

Statement as of Apr 2024

Employee No.:	1007967	Name:	Raj Singh			Location:	Pune
Date of Join:	01-Aug-2022	Gender :	Male	Date of Leaving:		Residential Status :	
PAN No. :	GLYPS7709K	Date of Birth :	12-Jan-1997	Age :	27 years and 5 months	Tax Regime:	NEW

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
BASIC	389,604.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00	32,467.00
HRA	194,796.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00	16,233.00
CONVEYANCE	19,200.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00
SPECIAL ALLOW	283,584.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00	23,632.00
MEDICAL ALLOW	15,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Total	902,184.00	75,182.00	75,182.00	75,182.00	75,182.00	75,182.00	75,182.00	75,182.00	75,182.00	75,182.00	75,182.00	75,182.00	75,182.00

B) Deduction

Pay Items	Total	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
PF	46,752.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00
PROF TAX	200.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	46,952.00	4,096.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00	3,896.00

C) Perquisites

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
Total													

D) Gross Salary (A+C)

902,184.00

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
May	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Jun	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Jul	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Aug	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Sep	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Oct	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Nov	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Dec	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Jan	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Feb	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Mar	40.00	0.00	16,233.00	32,467.00	12,987.00	0.00	0.00
Total		0.00	194,796.00	389,604.00	155,844.00	0.00	0.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						0.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
EDUCATION EXEMPT						0.00	
LTA EXEMPT						0.00	
OTHER EXEMPTION						0.00	
SODEXO MEAL CARD EXEMPTION						0.00	
Total Exemptions						0.00	

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00
Employer NPS Deduction	0.00

G) Income after exemption (D - E + F) 902,184.00

H) Less Deduction under Section 16 50,000.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	0.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) 852,184.00

J) Add any other income declared by the employee (a+b)..... 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) 852,184.00

L) Deduction under chapter VI A 0.00

Investment	Section	Gross	Qualifying	Deductible
PF	80C	46,752.00	0.00	0.00
Sub Total		46,752.00	0.00	0.00

M) Taxable Income 852,190.00
(Rounded up to next 10 rupees)

N) Total Tax to be Paid 41,828.00

Income Tax	Surcharge	Health & Edu. Cess	Total
40,219.00	0.00	1,609.00	41,828.00

O) Tax Paid Till Date 0.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	0.00	0.00	0.00	0.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

P) Relief Under Section 89 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance 41,828.00

Income Tax	Surcharge	Health & Edu. Cess	Total
40,219.00	0.00	1,609.00	41,828.00

R) TDS Recovered in current month 3,486.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
3,352.00	0.00	134.00	3,486.00

S) Balance Payable (in 11 Installments) - Income Tax 38,342.00
@ Rate of Rs. 3485.64 per month from May 2024