

PEER TO PEER LENDING APP



Get loans on a low interest rate from people like you
Lend your money on high interest rates to people like you

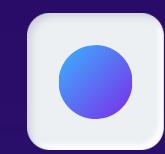
Introduction

The interest rate on loans in India has been traditionally very high, making it difficult for common people to accrue a debt. Also, getting loans from traditional banks has not been easy in India.

Our platform offers lower interest rates, easy access to loans, high returns for the lenders, flexibility of loans and easy accessibility through the use of internet. We offer a secure platform with blockchain at its heart for the purpose.

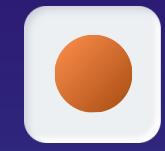


Problem



High Interest Rates for Borrowers

Borrowers in India face upto interest rates of ~20% for loans.



Banks offer low interest rates to lenders

On a savings account, in India interest offered is just 5-6%.



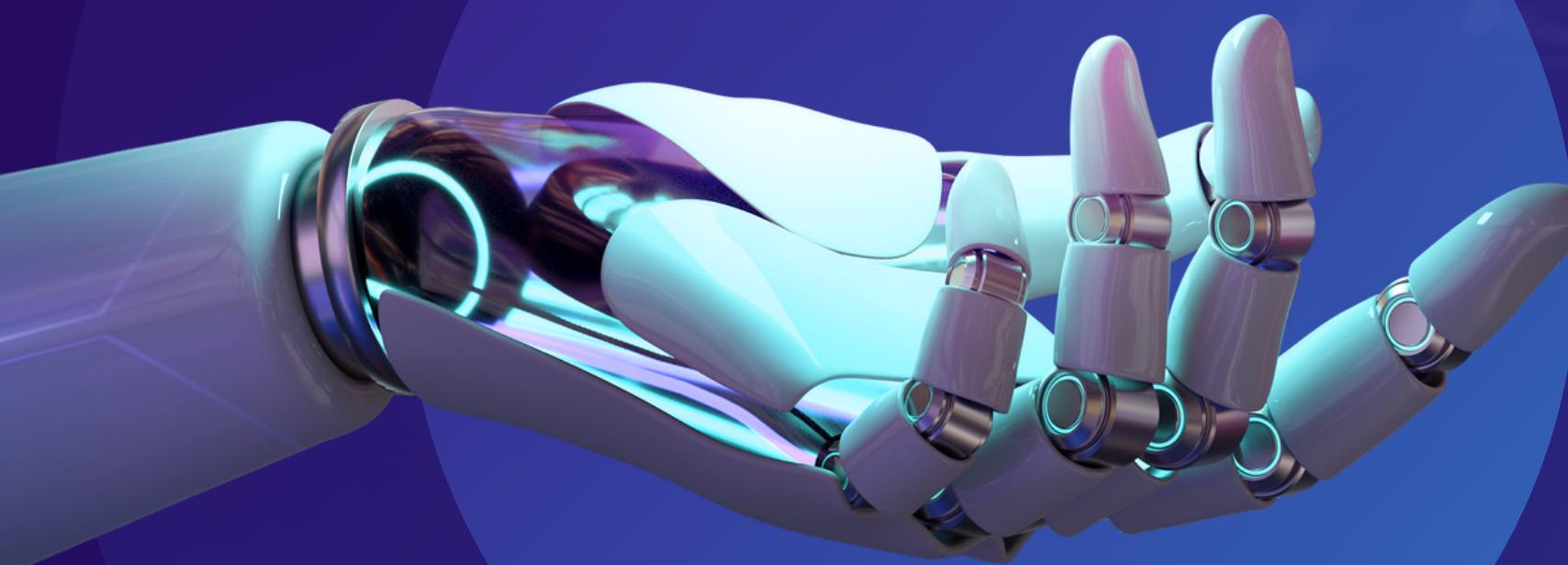
Difficulty to get Loans

The loans require a long documentation process, limited access to funds, a long processing time.



Solution

Our platform, which offers a marketplace for borrowers and lenders, with benefits for both. Such a platform is pareto improvement to current loan market in India. The platform offers easy access to loans, better returns to lenders, better interest rates to borrowers.



Workflow

01
Registration

The user registers on the platform and gets the KYC done.

02

Agenda

03

Borrowings

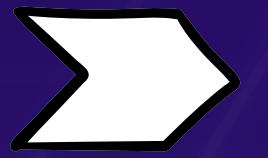
The borrower chooses a suitable loan and gets the fund, he returns the amount after the loan duration.

Lenders Listing Loans

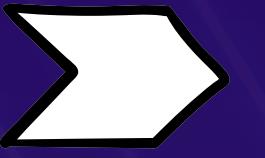
The lender lists the amount on the platform at the interest rate and duration he wants to lend.

Registration

The user lands on the platform.



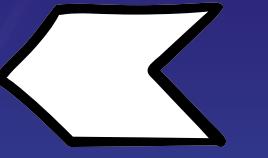
He generates a public key and a private key.



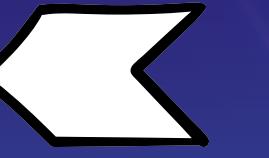
These keys can be used to login into the account.



The user is all set to borrow and lend money.



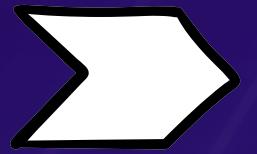
The user needs to get KYC done to be able to transact.



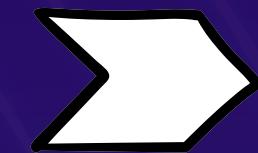
The public key and the hashed private key are stored in database.

Lending And Borrowing

The lender submits the details to lend money.
Say the amount is 50K



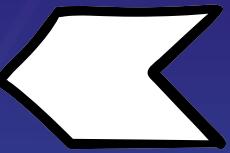
He gets 50K rupee coins in his wallet.



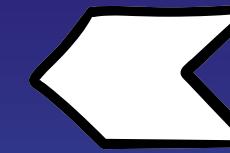
The borrower shows interest in the loan.



The borrower converts rupee coins to money on our platform.



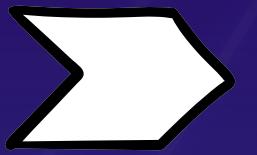
The rupee coins are transferred from lender to borrower



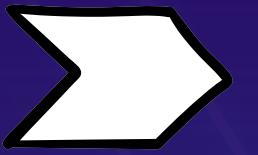
The lender approves the request.

Returning Loan

The borrower transfers
50K + interest to the
platform.



The amount is
transferred to the
lender in the similar
fashion as borrowing.



Credit Score of the borrower
is increased.

Anonymity

All the transactions are stored on a custom made blockchain.

01

Blockchain

02

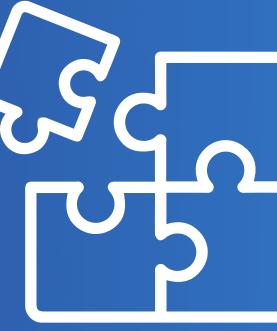
03

Rupee Coins

The rupee coins help achieve this, they maintain anonymity.

No lender gets the details of the borrower and vice versa apart from the loan details.

Fraud Prevention



Someone refuses to return the money

- We reduce the credit score of the borrower so that he can't take loans further
- We block the borrower from our platform.

Big Loan Amounts

- We keep a collateral for big loan amounts.

Economies of Scale

- We utilize economies of scale.
- We return the amount to the lender for which borrower refuses to return the money.



Thank You.



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