

31st December 2021

Ref: 2021/LOI/634

To,

Gobikrishnan
CEO,
Careme Health Private Limited,
P. No 151/F3 Sabari Ganeshappt,
Indiragandi Road,
Anna Nagar, Pammal,
Chennai - 600075

Dear Gobikrishnan,

Sub: Intention to co-incubate at IITMIC

This is with reference to the recently approved co-incubation of Careme Health Private Limited at IITMIC as approved by the Incubation Committee of IITMIC on 22nd December 2021

As communicated over email on 28th December 2021, you have agreed to the terms and conditions as approved by the Co-Incubation Committee of IITMIC and equity allocation to IITMIC and CIIC:

- 1) IITMIC: 0.5% of equity
- 2) CIIC: 0.5% equity

Shares will be purchased from promoters at Rs 10 per share.

A tripartite agreement will be executed to formalize your co-incubation at IITMIC. Here I am writing to confirm that upon due review of the agreement, you, as an authorized representative of the company, shall execute the co-incubation agreement with IITMIC by no later than 1st February 2022.

For IITM Incubation Cell**Agreed by**

Authorized Signatory

Gobikrishnan