Trends, Application, Challenges and Technology of Big Data

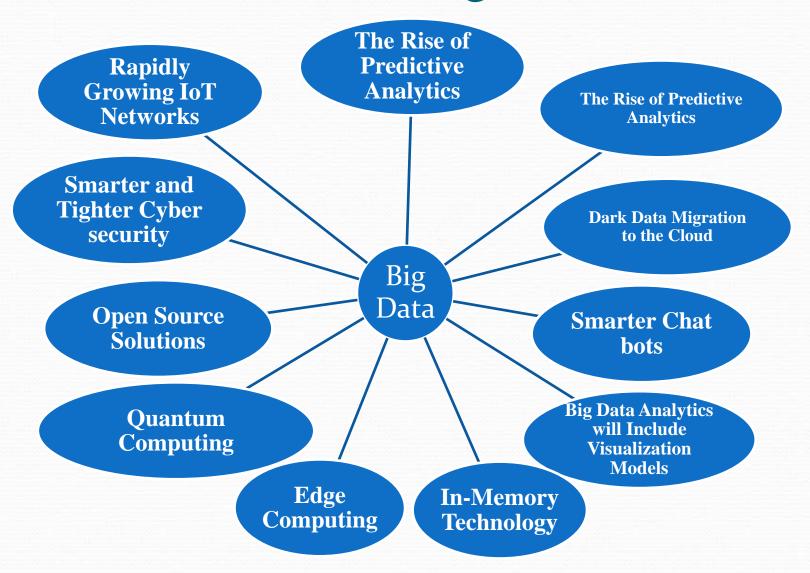
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Trends in Big Data



Cont...

1. Rapidly Growing IoT Networks

- ➤ IoT will create a network of varied devices that will also lead to a pooling of varied types of data. IoT Data Security will be a new challenge put across with Big Data Security professionals.
- The task of Big Data organizations to create a checkpoint to audit the devices that are added to the network.
- ➤ IoT is going to generate huge amounts of data that must be managed and analyzed by the Big Data organizations to provide better IoT solutions.

2. The Rise of Predictive Analytics

- ➤ Big data analytics is a strategy for businesses to achieve their targets.
- They use the necessary analytics tools to process big data and determine the reasons why certain events happen.
- > Predictive analysis through big data can help predict what may occur in the future.

3. Artificial Intelligence and Machine Learning

- AI and Machine learning technology helping businesses transform through various use cases such as real-time ads, fraud detection, pattern recognition, voice recognition, etc.
- Machine learning algorithms will become faster and more accurate helping enterprises make more appropriate predictions.
- Companies, both large and small, are now utilizing AI functionalities like chatbots to automate specific processes. Since there are prebuilt AI applications.

4. Dark Data Migration to the Cloud

- ➤ Information that is yet to be transformed into digital format is called dark data.
- These analog databases are expected to be digitized and migrated to the cloud, so they can be used for predictive analytics that benefits businesses.
- Digitization of the dark data stored in the form of paper files, historical records, or any other non-digital data recording formats.

5. Smarter and Tighter Cybersecurity

- > Organizations have focus on strengthening information confidentiality.
- ➤ Big Data companies help organizations to use data analytics as a tool to predict and detect cyber security threats.
- ➤ Big data can be integrated into a cyber security strategy. A security log data can provide information about past threats, which companies can use to prevent and mitigate future attempts.
- ➤ IoT is also a cause for concern with possibilities of cybersecurity issues.

6. Open Source Solutions

- There are many public data solutions available, such as open source software, that have been making considerable improvements to speed up data processing.
- They now have features that allow access and response to data in real time.
- > Open source applications are cheaper and will cut costs for your business.

7. Smarter Chatbots

- Chatbots are now being deployed by companies to handle customer queries to deliver more personalized interactions while eliminating the need for actual human personnel.
- ➤ Bots process large amounts of data to provide relevant answers based on the entered keywords by customers in their queries.
- They're also able to pick up and analyze information about customers based on a conversation.

8. Quantum Computing

- Through quantum computing we can crunch billions of data at once in just a few minutes.
- > Such immensity and speed cut big data processing time and giving companies the opportunity to make timely decisions to achieve more desired results.

9. Edge Computing

➤ With edge computing, the big data analysis happens not in the data center or cloud, but close to the IoT devices and sensors.

- For companies, this means better performance since there's less data flowing in the network and fewer cloud computing costs.
- > Storage and infrastructure costs also decrease because the company can choose to delete irrelevant IoT data.

10. Streaming Analytics

- The ability to process and analyze a data set while still it is in the process of creation.
- This means gleaning(obtain information) insights which are exactly up-to-the-second(constituting the very latest information) without having to replicate datasets.

11. Big Data Analytics will Include Visualization Models

- Data discovery now is not just about understanding the analysis and relationships but also represents ways of presenting the analysis to reveal deeper business insights.
- Compelling and captivating visualization models will become the choice for processing big data sets making it one of the most significant big data trends.

12. Business Intelligence

- > Use of Business Intelligence from the Cloud will increase.
- ➤ Analytics will provide improved data visualization models and self-service software.
- ➤ Decisions regarding expansion into new markets and geographies will be based on Big Data.

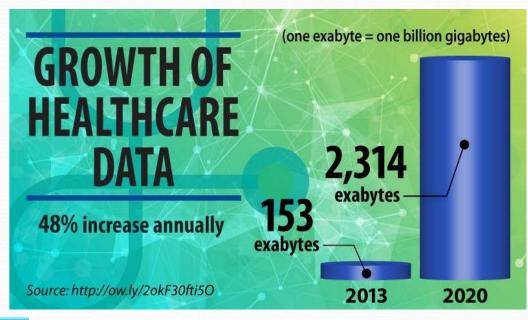
13. In-Memory Technology

- ➤ One of the technologies that companies are investigating in an attempt to speed their big data processing is in-memory technology.
- In a traditional database, the data is stored in storage systems equipped with hard drives or solid state drives (SSDs).
- In-memory technology stores the data in RAM instead, which is many, many times faster.

Applications of Big Data

Big Data Applications in Healthcare

With mHealth, eHealth and wearable technologies the volume of data is increasing at an exponential rate





Big Data Applications in Manufacturing

It requires an enormous amount of data and advanced prediction tools for a systematic process of data into useful information.

Big Data Applications in IoT

- ➤ Data extracted from IoT devices provides a mapping of device inter-connectivity.
- > Such mappings have been used by various companies and governments to increase efficiency.



Big Data Applications in Government

The use and adoption of Big Data within governmental processes allows efficiencies in terms of cost, productivity, and innovation. Addressing some of the major areas:

Cyber security & Intelligence

It relies on the ability to analyze large data sets in order to improve the security of computer networks.

Crime Prediction and Prevention-

Real-time analytics to provide actionable intelligence that can be used to understand criminal behaviour, identify crime/incident patterns, and uncover location-based threats.

> Pharmaceutical Drug Evaluation-

Big Data technologies to access large amounts of data to evaluate drugs and treatment.

> Scientific Research-

The National Science Foundation has initiated a long-term plan to:

➤ Implement new methods for deriving knowledge from data

- > Develop new approaches to education
- Create a new infrastructure to "manage, curate, and serve data to communities".

> Weather Forecasting-

- The NOAA (National Oceanic and Atmospheric Administration) gathers data every minute of every day from land, sea, and space-based sensors.
- ➤ Daily NOAA uses Big Data to analyze and extract value from over 20 terabytes of data.

> Tax Compliance-

Big Data Applications can be used by tax organizations to analyze both unstructured and structured data from a variety of sources in order to identify suspicious behavior and multiple identities. This would help in tax fraud identification.

> Traffic Optimization-

- ➤ Big Data helps in aggregating real-time traffic data gathered from road sensors, GPS devices and video cameras.
- ➤ The potential traffic problems in dense areas can be prevented by adjusting public transportation routes in real time.

Big Data Challenges

- 1. Dealing with data growth
- 2. Generating insights in a timely manner
- 3. Recruiting and retaining big data talent
- 4. Integrating disparate data sources
- 5. Validating data
- 6. Securing big data

Big Data Technologies

A 2011 McKinsey Global Institute report characterizes the main components and ecosystem of big data as follows:

- ➤ Techniques for analyzing data, such as A/B testing, machine learning and natural language processing
- ➤ Big data technologies, like business intelligence, cloud computing and databases
- Visualization, such as charts, graphs and other displays of the data

Conclusion

In this presentation cover the trends in big data and different application area of big data, cover the challenges and technology.

Thank You