

FORM NO. 16

[See rule 31(1)(a)]

PART A
Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary paid to an employee under section 192 or pension/interest income of specified senior citizen under section 194P

Certificate No. FMDVNMA		Last updated on 30-May-2023			
Name and address of the Employer/Specified Bank			Name and address of the Employee/Specified senior citizen		
PERSISTENT SYSTEMS LIMITED BHAGEERATH, 402 E., SENAPATI BAPAT ROAD, PUNE., Pune - 411016 Maharashtra +(91)2- tax@persistent.co.in			RAJADATTA CHARUDATTA SARWADE R NO 747 BUILD NO 43, BIRLA COLLEGE ROAD, KONKAN HOUSING VASAHA, KALYAN - 421301 Maharashtra		
PAN of the Deductor	TAN of the Deductor	PAN of the Employee/Specified senior citizen	Employee Reference No. provided by the Employer/Pension Payment order no. provided by the Employer (If available)		
AABCP1209Q	PNEP00909G	BCXPS3379A			
CIT (TDS)		Assessment Year		Period with the Employer	
The Commissioner of Income Tax (TDS) 4th Floor, .A. Wing, PMT Commercial Complex, Shankar Sheth Road, Swargate, Pune - 411037		2023-24		From 01-Apr-2022	To 31-Mar-2023
Summary of amount paid/credited and tax deducted at source thereon in respect of the employee					
Quarter(s)	Receipt Numbers of original quarterly statements of TDS under sub-section (3) of Section 200	Amount paid/credited	Amount of tax deducted (Rs.)	Amount of tax deposited / remitted (Rs.)	
Q1	QUZEKVFD	497229.00	74819.00	74819.00	
Q2	QVBDUTWE	466158.00	64736.00	64736.00	
Q3	QVFXDQFF	466158.00	71921.00	71921.00	
Q4	QVIECREC	466158.00	86294.00	86294.00	
Total (Rs.)		1895703.00	297770.00	297770.00	
I. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH BOOK ADJUSTMENT					
(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)					
Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Book Identification Number (BIN)			
		Receipt Numbers of Form No. 24G	DDO serial number in Form no. 24G	Date of transfer voucher (dd/mm/yyyy)	Status of matching with Form no. 24G
Total (Rs.)					
II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN					
(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)					
Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
1	31534.00	0510308	06-05-2022	32144	F
2	21706.00	0510308	07-06-2022	84287	F
3	21579.00	0510308	07-07-2022	60607	F
4	21578.00	0510308	05-08-2022	19978	F

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
5	21579.00	0510080	07-09-2022	85754	F
6	21579.00	0510075	07-10-2022	29239	F
7	21578.00	0510308	07-11-2022	71587	F
8	21579.00	0510308	07-12-2022	64307	F
9	28764.00	0510011	06-01-2023	28310	F
10	28763.00	0510308	07-02-2023	49221	F
11	28765.00	0510308	06-03-2023	82696	F
12	28766.00	0510349	27-04-2023	86292	F
Total (Rs.)	297770.00				

Verification

I, **VIKAS CHANDRAKANT SAWANT**, son / daughter of **CHANDRAKANT ANANT SAWANT** working in the capacity of **DEPUTY GENERAL MANAGER** (designation) do hereby certify that a sum of Rs. **297770.00** [Rs. **Two Lakh Ninety Seven Thousand Seven Hundred and Seventy Only** (in words)] has been deducted and a sum of Rs. **297770.00** [Rs. **Two Lakh Ninety Seven Thousand Seven Hundred and Seventy Only**] has been deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

Place	Pune	
Date	12-Jun-2023	
Designation: DEPUTY GENERAL MANAGER		(Signature of person responsible for deduction of Tax)
		Full Name: VIKAS CHANDRAKANT SAWANT

Notes:

- Part B (Annexure) of the certificate in Form No.16 shall be issued by the employer.
- If an assessee is employed under one employer during the year, Part 'A' of the certificate in Form No.16 issued for the quarter ending on 31st March of the financial year shall contain the details of tax deducted and deposited for all the quarters of the financial year.
- If an assessee is employed under more than one employer during the year, each of the employers shall issue Part A of the certificate in Form No.16 pertaining to the period for which such assessee was employed with each of the employers. Part B (Annexure) of the certificate in Form No. 16 may be issued by each of the employers or the last employer at the option of the assessee.
- To update PAN details in Income Tax Department database, apply for 'PAN change request' through NSDL or UTITSL.

Legend used in Form 16

* Status of matching with OLTAS

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductor have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified by Pay & Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement

Part B (Annexure)			
Details of Salary Paid and any other Income and tax deducted			
A Whether opting for taxation u/s 115BAC?	NO		
1. Gross Salary	(Rs.)	(Rs.)	(Rs.)
(a) Salary as per provisions contained in section 17(1)		1,895,703	
(b) Value of perquisites under section 17(2) (as per Form No. 12BA, wherever applicable)		0	
(c) Profits in lieu of salary under section 17(3) (as per Form No.12BA, wherever applicable)		0	
(d) Total			1,895,703
(e) Reported total amount of salary received from other employer(s)			
2. Less: Allowances to the extent exempt under section 10			
(a) Travel concession or assistance under section 10(5)		0	
(b) Death-cum-retirement gratuity under section 10(10)		0	
(c) Commuted value of pension under section 10(10A)		0	
(d) Cash equivalent of leave salary encashment under section 10(10AA)		0	
(e) House Rent Allowance under section 10(13A)		65,248	
(f) Amount of any other exemption under section 10			
(g) Total amount of any other exemption under section 10			
(h) Total amount of exemption claimed under section 10 [2(a)+2(b)+2(c)+2(d)+2(e)+2(g)]			65,248
3. Amount of salary received from current employer [1(d)-2(h)]			1,830,455
4. Less: Deductions under section 16			
(a) Standard deduction under section 16(ia)		50,000	
(b) Entertainment allowance under section 16(ii)		0	
(c) Tax on employment under section 16(iii)		2,500	
5. Total amount of deductions under section 16[4(a)+4(b)+4(c)]			52,500
6. Income chargeable under the head 'Salaries' [3+1(e)-5]			1,777,955
7. Add: Any other income reported by the employee under as per section 192 (2B)			
(a) Income(or admissible loss) from house property reported by employee offered for TDS		0	
(b) Income under the head Other Sources offered for TDS		0	
8. Total amount of other Income reported by the employee [7(a)+7(b)]			0
9. Gross total income (6 + 8)			1,777,955
10. Deductions under Chapter VI-A		Gross Amount	Deductible Amount
(a) Deduction in respect of life insurance premia,contributions to provident fund etc. under section 80C		144,417	144,417
(b) Deduction in respect of contribution to certain pension funds under section 80CCC		0	0
(c) Deduction in respect of contribution by taxpayer to pension scheme under section 80CCD(1)		0	0
(d) Total deduction under section 80C, 80CCC and 80CCD(1)		144,417	144,417
(e) Deduction in respect of amount paid/deposited in notified pension scheme under section 80CCD(1B)		40,000	40,000
(f) Deduction in respect of contibution by Employer to pension scheme under section 80CCD(2)		0	0
(g) Deduction in respect of health insurance premia under section 80D		14,157	14,157
(h) Deduction in respect of interest on loan taken for higher education under section 80E		0	0

TAN of Employer: PNEP00909G

PAN of Employee: BCXPS3379A

Assessment Year: 2023-24

	Gross Amount	Qualifying Amount	Deductible Amount
(i) Total deduction in respect of donations to certain funds, charitable institutions, etc. under section 80G	0	0	0
(j) Deduction in respect of interest of deposits in savings account under section 80TTA	0	0	0
(k) Amount deductible under any other provision(s) of Chapter VI-A			
(l) Total of amount deductible under any other provision(s) of Chapter VI-A	0	0	
11. Aggregate of deductible amount under Chapter VI-A [10(a)+10(b)+10(c)+10(d)+10(e)+10(f)+10(g)+10(h)+10(i)+10(j)+10(l)]			198,574
12. Total taxable income (9 - 11)			1,579,390
13. Tax on total income			286,317
14. Rebate under section 87A, if applicable			0
15. Surcharge, wherever applicable			0
16. Health and education cess			11,453
17. Tax payable (13+15+16-14)			297,770
18. Less: Relief under section 89 (attach details)			0
19. Net tax payable (17-18)			297,770

Verification

I, Vikas Sawant, son of Chandrakant Sawant working in the capacity of Authorised Signatory do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.



Digitally Signed By VIKAS CHANDRAKANT SAWANT

Place: Pune

Date: 12-Jun-2023

Signature of the person responsible for deduction of tax

Full Name: Vikas Sawant

TAN of Employer: PNEP00909G

PAN of Employee: BCXPS3379A

Assessment Year: 2023-24

2.(f) Break up for 'Amount of any other exemption under section 10' to be filled in the table below

Sr.No	Any other exemption under section 10	Gross Amount	Qualifying Amount	Deductible Amount

10(k). Break up for 'Amount of any other provision(s) of Chapter VIA' to be filled in the table below

Sr.No	Any other provision(s) of Chapter VIA	Gross Amount	Qualifying Amount	Deductible Amount



Digitally Signed By VIKAS CHANDRAKANT SAWANT

Place: Pune	<i>Signature of the person responsible for deduction of tax</i>
Date: 12-Jun-2023	Full Name: Vikas Sawant

1. Gross Salary		Total(Rs.)
Earnings		
Basic		606,000
HRA		303,000
LTA		60,600
Performance Pay		60,600
CPB (CY)		120,408
Special Pay - II		90,900
CPB (LY)		31,071
Upkeep Pay		148,128
Statutory Bonus/Ex-gratia		121,200
Special Pay - III		60,600
Internet Allowance		13,200
Sp. Bonus\Allowance		279,996
Gross Salary		1,895,703

HRA Exemption Calculation

Period	Basic	Rent Paid		HRA Recd	Rent Paid Less	40/50% Salary	Least of
		Non Metro	Metro	(A)	10% Salary (B)	(C)	(A,B,C)
Aug-2022	14,661	4,065	0	25,250	2,598	5,864	2,598
Sep-2022	50,500	14,000	0	25,250	8,950	20,200	8,950
Oct-2022	50,500	14,000	0	25,250	8,950	20,200	8,950
Nov-2022	50,500	14,000	0	25,250	8,950	20,200	8,950
Dec-2022	50,500	14,000	0	25,250	8,950	20,200	8,950
Jan-2023	50,500	14,000	0	25,250	8,950	20,200	8,950
Feb-2023	50,500	14,000	0	25,250	8,950	20,200	8,950
Mar-2023	50,500	14,000	0	25,250	8,950	20,200	8,950
Totals:	368,161	102,065		202,000	65,248	147,264	65,248

FORM NO. 12BA

[[See Rule 26A(2)(b)]]

Statement showing particulars of perquisites, other fringe benefits or amenities and profits in lieu of salary with value thereof

1. Name and address of employer :	Persistent Systems Limited BHAGEERATH, 402 E , SENAPATI BAPAT ROAD PUNE. 411016 PNEP00909G TDS PUNE
2. TAN	
3. TDS Assessment Range of employer:	
4. Name, designation and PAN of employee:	Rajdatta Sarwade - Senior Engineering Lead BCXPS3379A
5. Is the employee a director or a person with substantial interest in the company (where the employer is a company):	NO
6. Income under the head 'Salaries' of the employee: (other than from perquisites)	1,895,703
7. Financial Year	2022-23
8. Valuation of Perquisites	

S.No.	Nature of perquisites (see rule 3)	Value of perquisite as per rules (Rs.)	Amount, if any, recovered from the employee (Rs.)	Amount of perquisite chargeable to tax (Rs.)
1	Total value of perquisites	0	0	0
2	Total value of profits in lieu of salary as per section 17(3)	0	0	0

9. Details of tax:

(a) Tax deducted from salary of the employee under section 192(1)	297,770
(b) Tax paid by employer on behalf of the employee under section 192(1A)	0
(c) Total tax paid	297,770
(d) Date of payment into Government treasury	as per Form-16

DECLARATION BY EMPLOYER

I, Vikas Sawant, son of Chandrakant Sawant working as Authorised Signatory do hereby declare on behalf of Persistent Systems Limited that the information given above is based on the books of account, documents and other relevant records or information available with us and the details of value of each such perquisite are in accordance with section 17 and rules framed thereunder and that such information is true and correct.



Digitally Signed By VIKAS CHANDRAKANT SAWANT

Signature of the person responsible for deduction of tax

Place: Pune
Date: 12-Jun-2023

Full Name: Vikas Sawant
Designation: Authorised Signatory