

Date: February 27, 2023

To.

Mr. Rajasekhar Gurugubelli

Designation: Junior DevOps Engineer

Employee ID: 1187

Dear Rajasekhar,

We take this opportunity to express our appreciation for your valuable contribution in achieving our company objectives. We are confident that you will continue the good work in the same spirit of commitment and sincerity and grow with our organization.

Consequent to the review of your performance during the period from September 2021 to December 2022 we take great pleasure in sharing with you your revised package for the current year, which will be **Rs. 3,42,000/-**(Rupees Three lakh forty two thousand only) Per Annum w.e.f **1**st **January, 2023.**

Your revised Compensation and Benefits Structure is given below for your reference.

Component	INR Per Month	INR Per Annum
Basic	11,400	1,36,800
HRA	4,560	54,720
Conveyance	1,600	19,200
Education Allowance	200	2,400
Medical Allowance	1,250	15,000
Special Allowance	7,329	87,953
Gross per month(A)	26,339	3,16,073
Other Components		
PF (Employer Contribution)	1,368	16,416
Insurance	242	2,904
Gratuity	551	6,607
Sub Total(B)	2,161	25,927
Total CTC (A+B)	28,500	3,42,000

All the other terms and conditions remain unchanged as per your appointment letter.

We appreciate the efforts put in by you and expect that you would continue to do so in the future.



Congratulations and best wishes!

Please sign the duplicate copy of this letter as a token of acceptance of the same.

Yours Sincerely,

For DevRabbit IT Solutions Pvt Ltd

Accepted

Shirisha Reddy

Signature & Date

Manager-HR