



THE ART W

Art On Blockchain



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EXECUTIVE SUMMARY

PROJECT CONCEPT

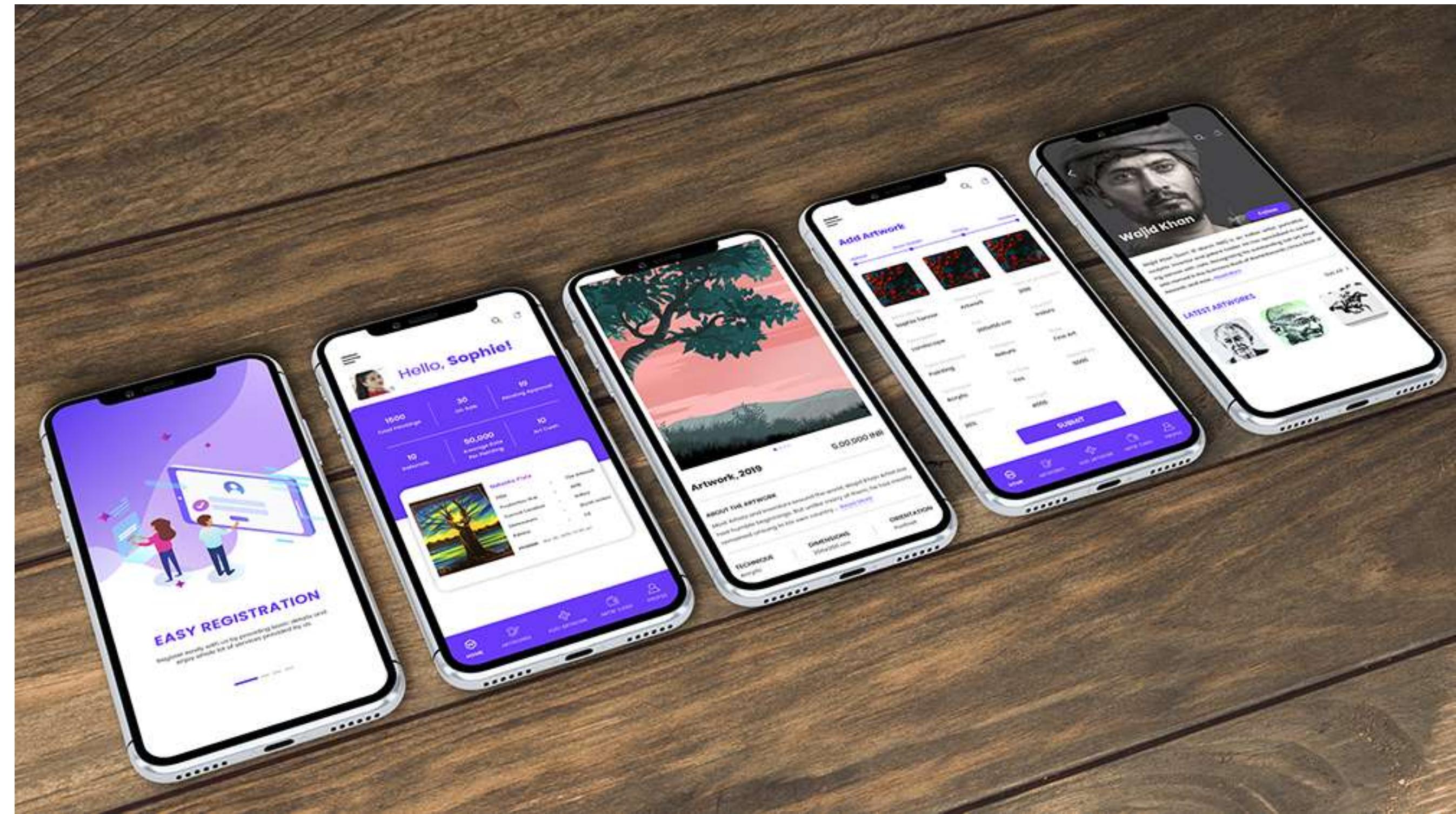
TheArtW is the brainchild of Quest Global Technologies to solve the biggest challenge in ART industry of identifying fake ART. Our ART verification platform would be the **FIRST** blockchain based ART verification platform in India. The global visual arts industry is valued at **USD 1.74 trillion, with Rs. 14.6 billion** worth of paintings sold in 2017, according to a report by **FICCI and KPMG**. Moreover, online ART market is gathering pace, as USD 6 billion worth of paintings were sold online. We believe that our plan would be helpful for the Art ecosystem, as it will help Artists, Collectors and Users to easily verify and track any artwork.

PROBLEM STATEMENT

According to Fine Arts Examination Institute (FAEI), 50% of ART of the artworks it had examined were either forged or not attributed to the correct artist.

OUR SOLUTION

We aim to use the most secured blockchain technology to create tamper-proof certificates for ART that can be verified anytime, anywhere in the world. Such certificates would be pasted on back on paintings by the artist in an encrypted format and secured by a specially designed chip , which would be readable through our applications.



BUSINESS OVERVIEW

Description

We aim to use the most secured blockchain technology to create tamper-proof certificates for ART that can be verified anytime, anywhere in the world. Such certificates would be pasted on back on paintings by the artist in an encrypted format and secured by a specially designed chip, which would be readable through our applications.

Website

www.theartw.com

Formation Year

2020

Strategic Objectives

To create tamper-proof certificates for ART that can be verified anytime, anywhere in the world through our platforms, eradicating the fake artwork and at the same time promoting young upcoming Artists who need a platform to showcase their talents.

Key Services

- Artwork Exchange Platform
- Art as Asset class
- Artist Profile Management
- Artwork Certificate
- IoT Integration on Artwork

Legal Structure

Company incorporated in London, UK

Target Customers

- Global HNIs & Art Lovers
- Reputed Artists
- Corporations

Important Links

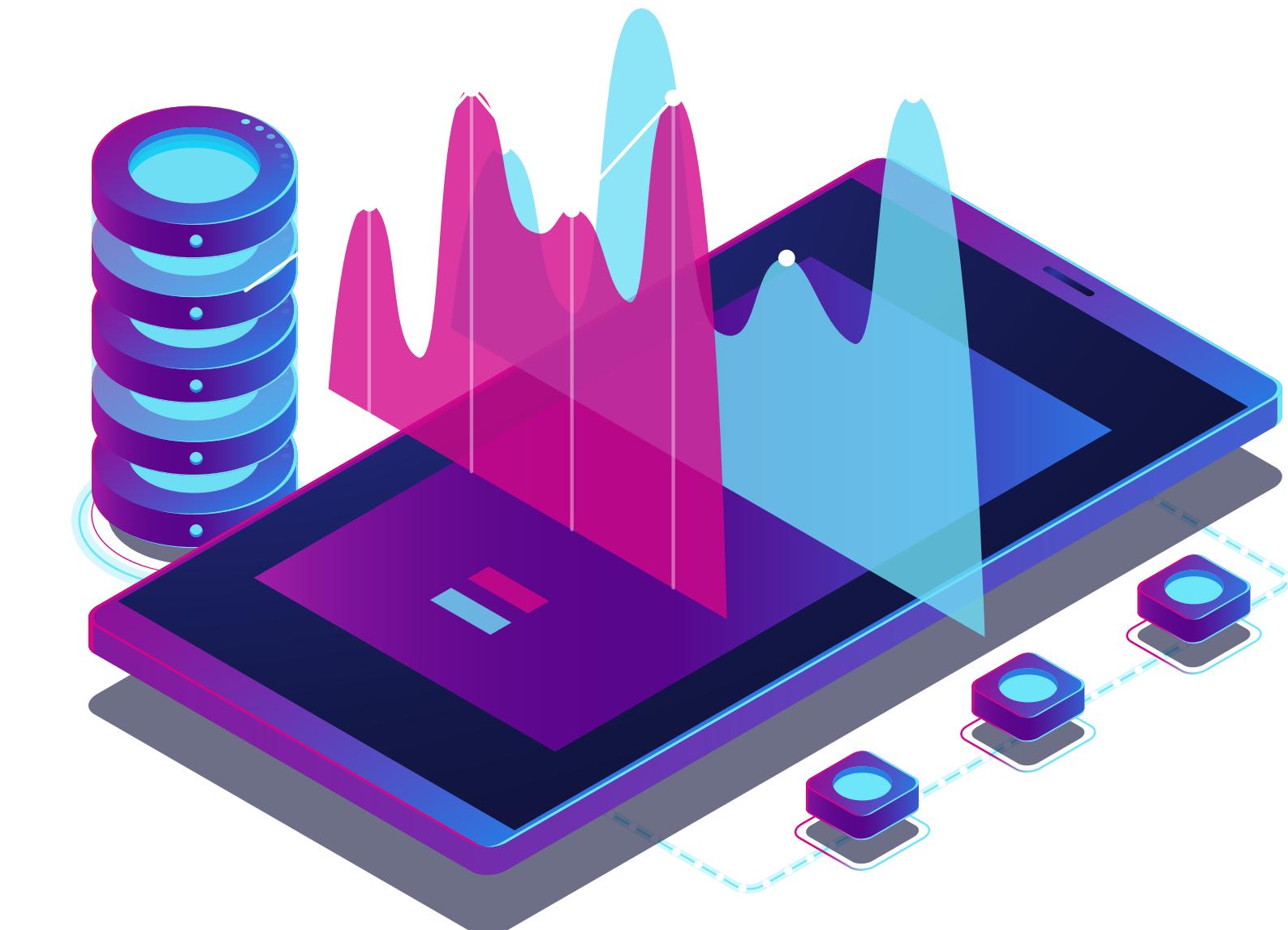
Website : <http://www.theartw.com/>

Artist App Design : <https://marvelapp.com/1159ia9e/screen/67897352>

User App Design : <https://marvelapp.com/4bh3j43/screen/66086841>

Detailed Decks : <https://drive.google.com/drive/folders/1ea8cdZaWX-2AtHqiZnh3f3-4kLjUrapt?usp=sharing>

Demo of IoT based Art Verification System : https://drive.google.com/-file/d/1H5FnRZaONrw7Zo_BMDtpRIAGDzEMO3w1/view?usp=sharing



SUMMARY

TheARTW is a blockchain based Art verification and art trading platform. We are building an Art ecosystem which will enable all the stakeholders of the industry – Artists, collectors, art enthusiasts, art exhibitors & galleries and institutional buyers to buy/sell genuine, verified artwork from our trading platform.

We utilize most secured blockchain technology for certification and define genuinity of any artwork, anytime, anywhere in the world. Our platform, will enable art lovers to visit and explore any artists' artwork digitally, through Virtual and Augmented Reality techniques. Moreover, ART galleries can conduct e-auctions and display featured paintings on our platform. Users can invest in artwork without worrying about the authenticity of the artwork.

To simplify things further, we will be launching a native token called ARW, an ERC20 based token, which will be legally tradable on existing crypto exchanges and partnering Art Galleries and Artists. ARW can be considered a utility token within its community, since it also acts as a means of exchange in the art marketplace.

Revenues for token holders consist of:

- **Verification Services**
- **Commission from marketplace**
- **Online Exhibitions**





ART INDUSTRY OPPORTUNITIES



GLOBAL ART & COLLECTIBLE WEALTH 2019

1.

Industry size of est. **US\$ 1.74 trillion** in 2018 (v/s US\$1.62 in 2016)

2.

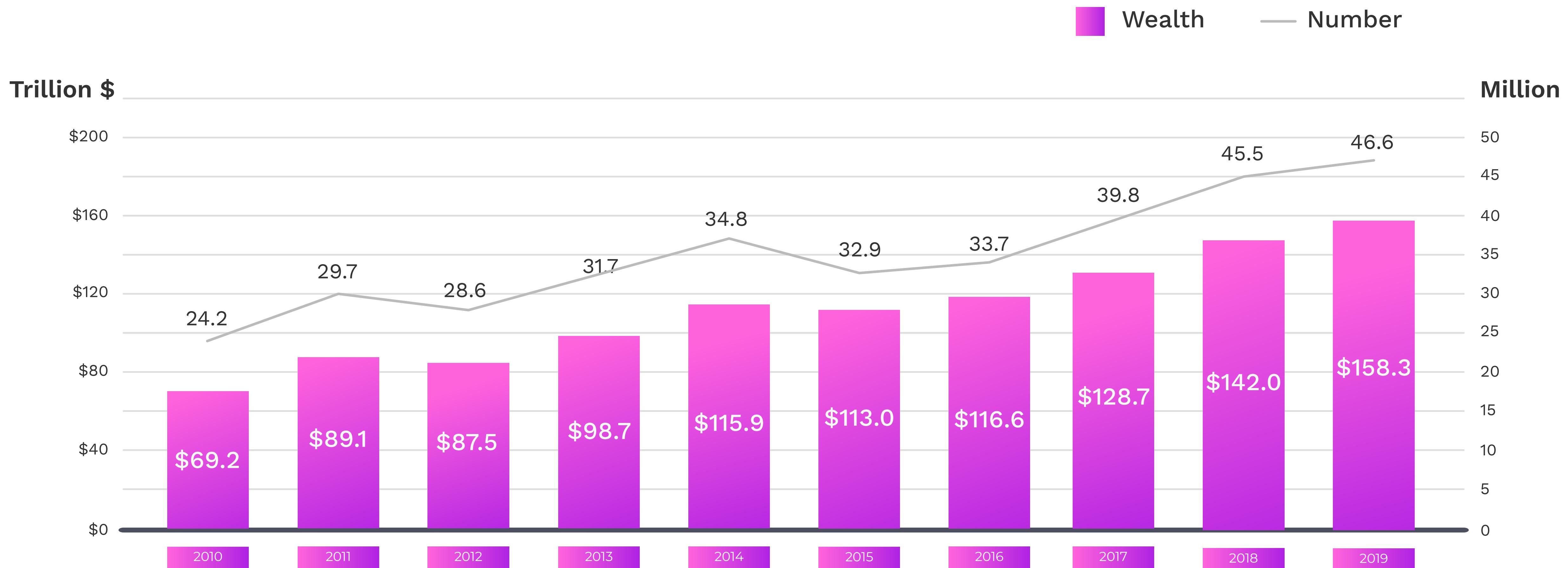
Key Markets
US : 36% Asia : 21%
Europe : 23% Others : 10%

3.

Projected to grow by **26%** at **US\$2.2 trillion** by 2023

WEALTH

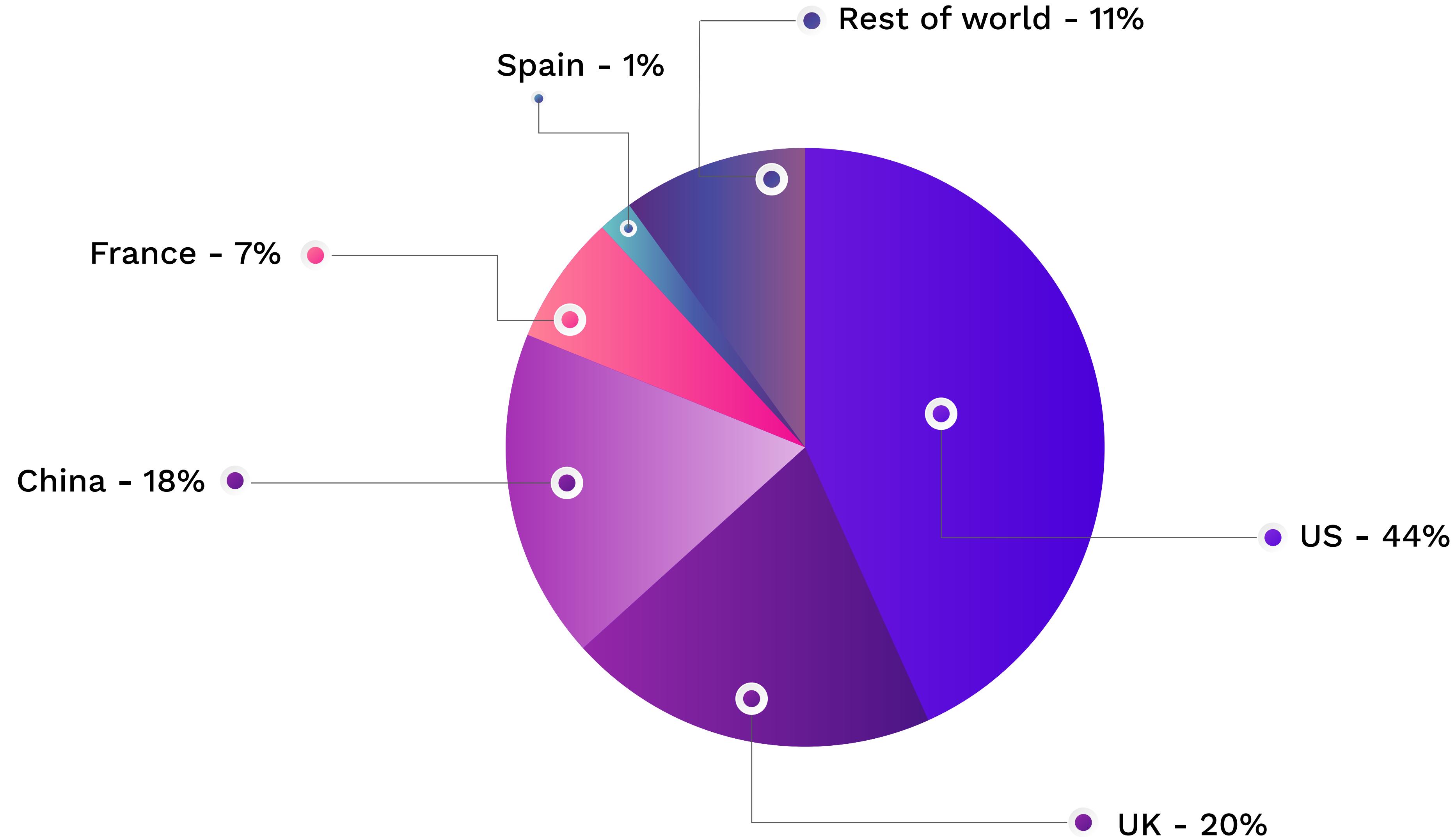
DETAILED GRAPH



FINE ARTS

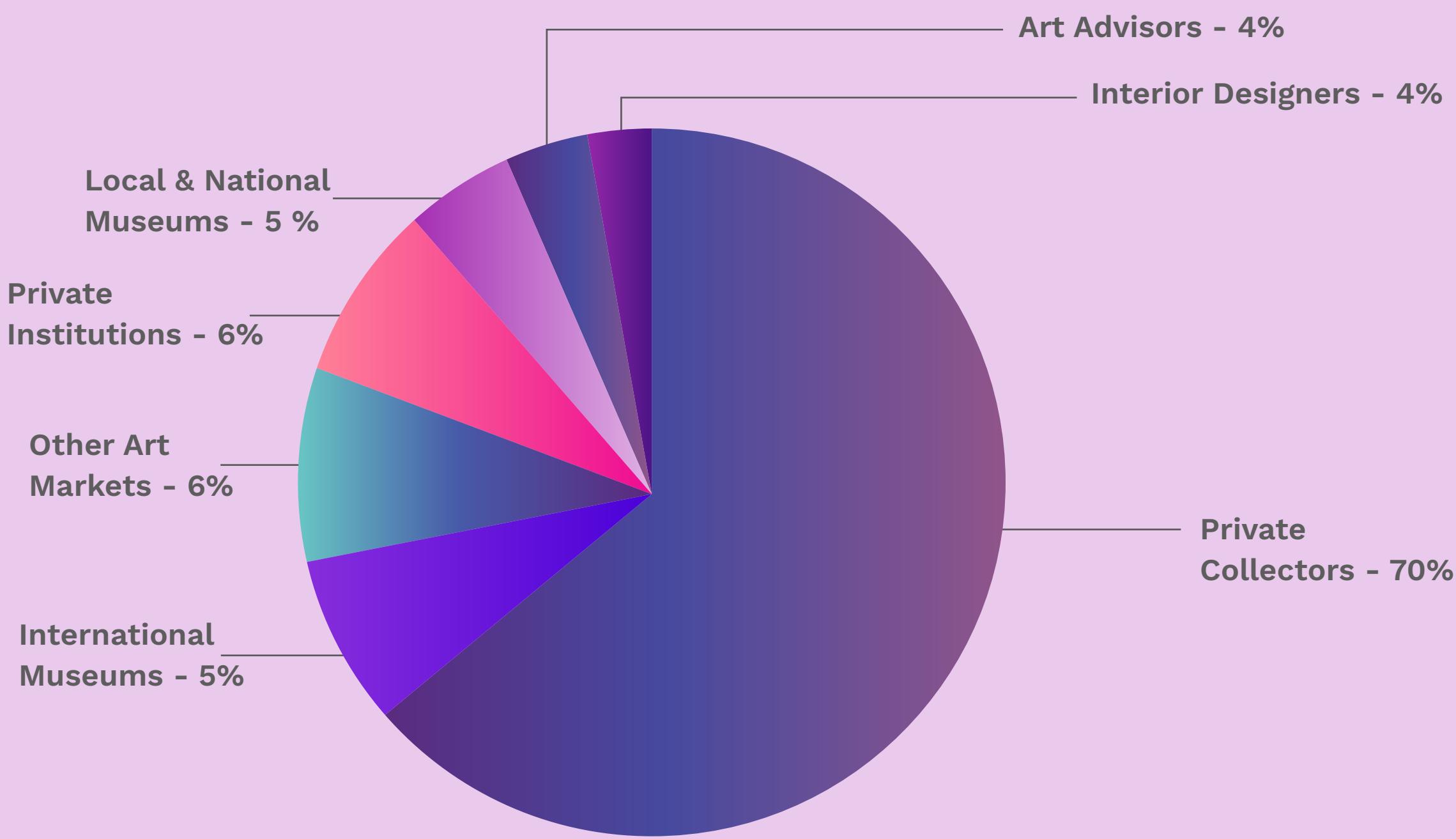
MARKETSHARE BY COUNTRY

10

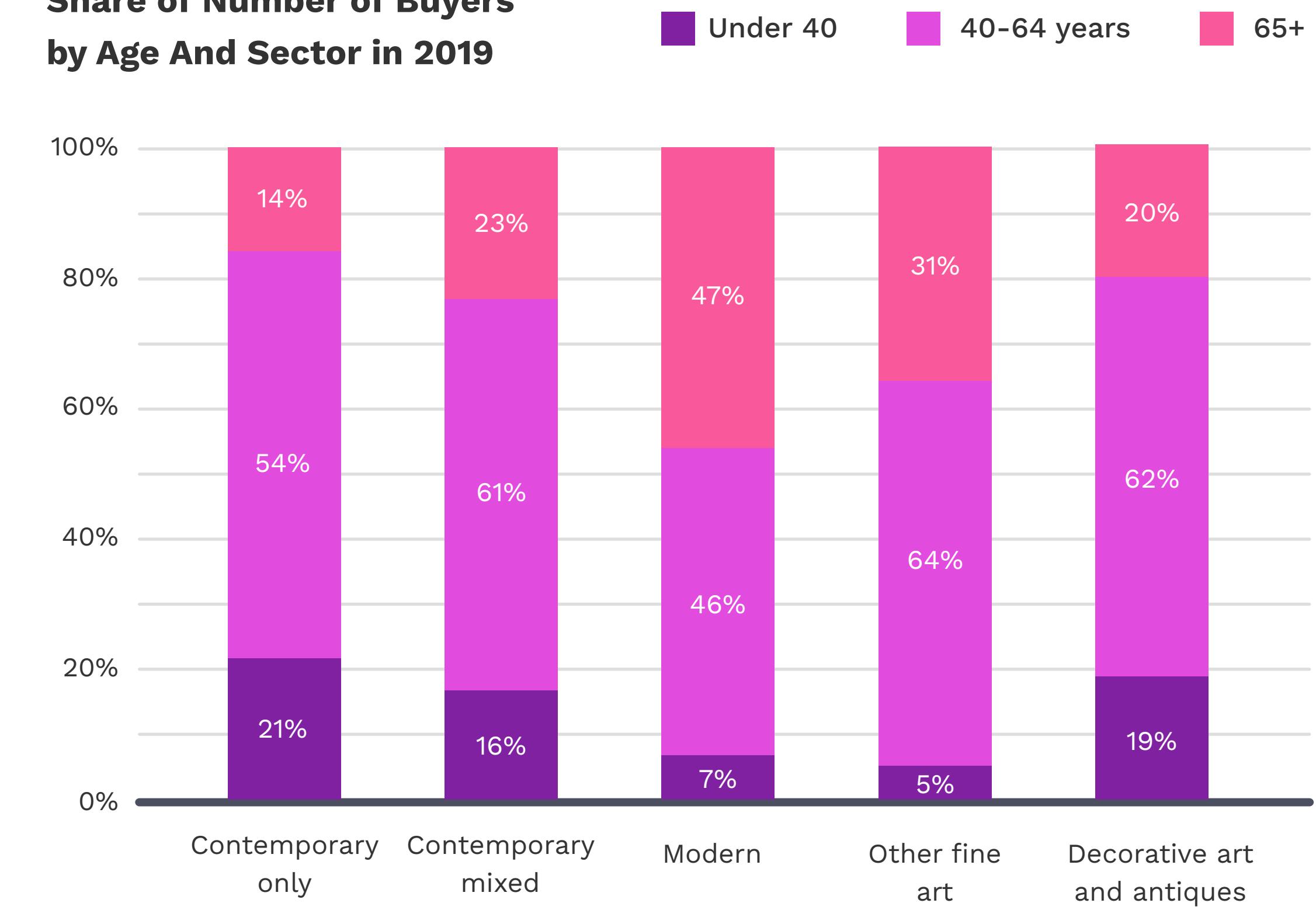


BUYER TYPE AND SECTOR

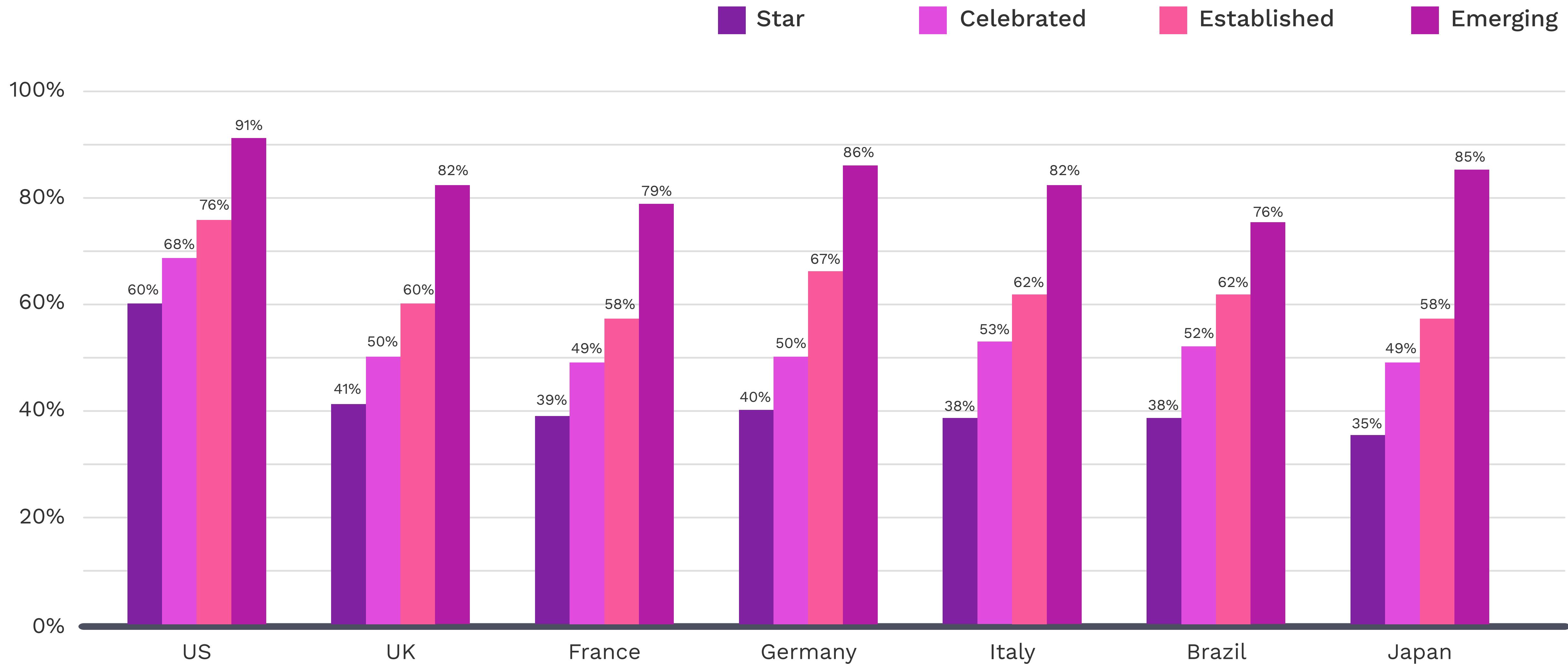
Fine Arts Buyer Types



**Share of Number of Buyers
by Age And Sector in 2019**

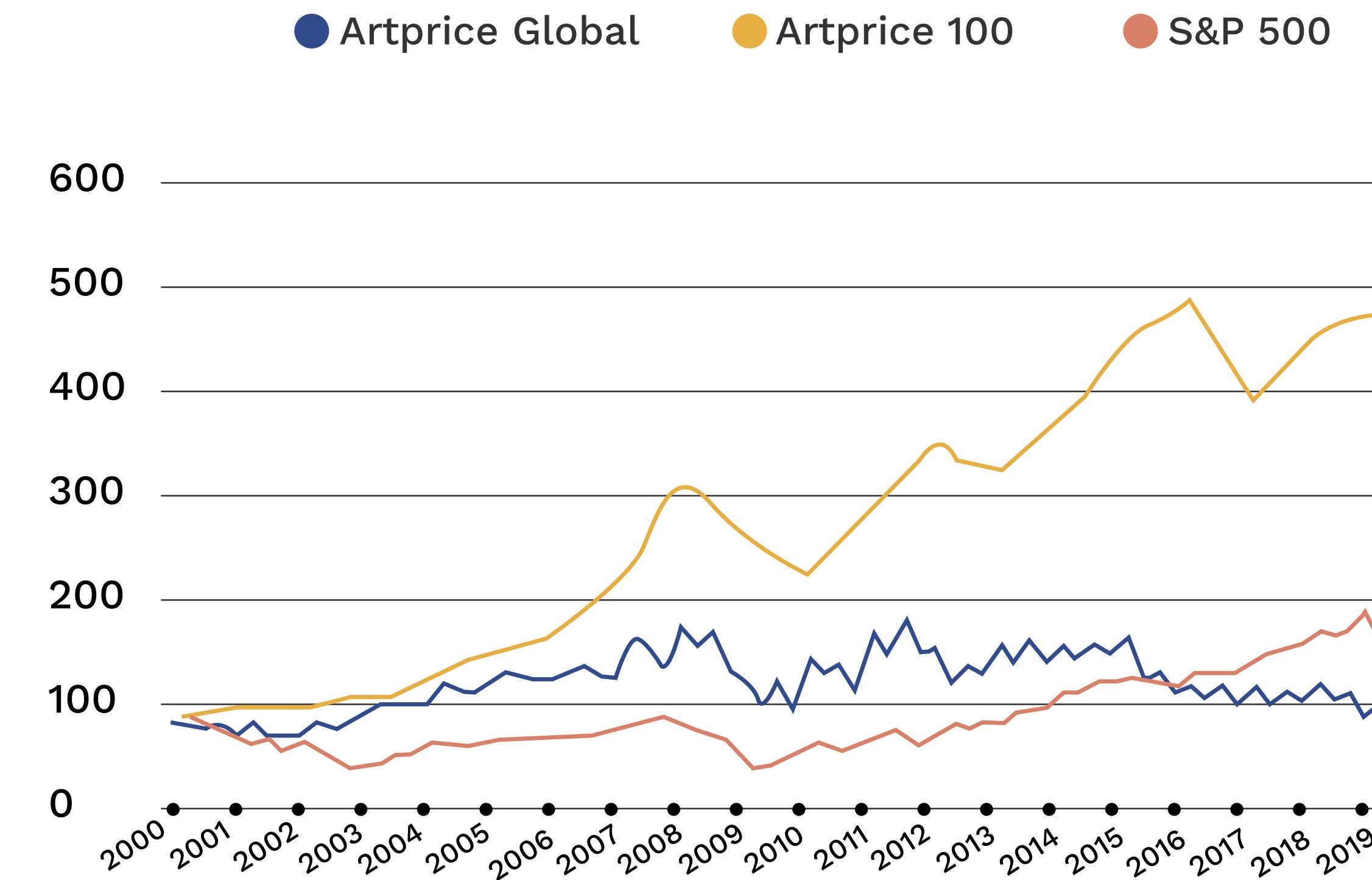


ARTIST TYPE IN KEY MARKETS



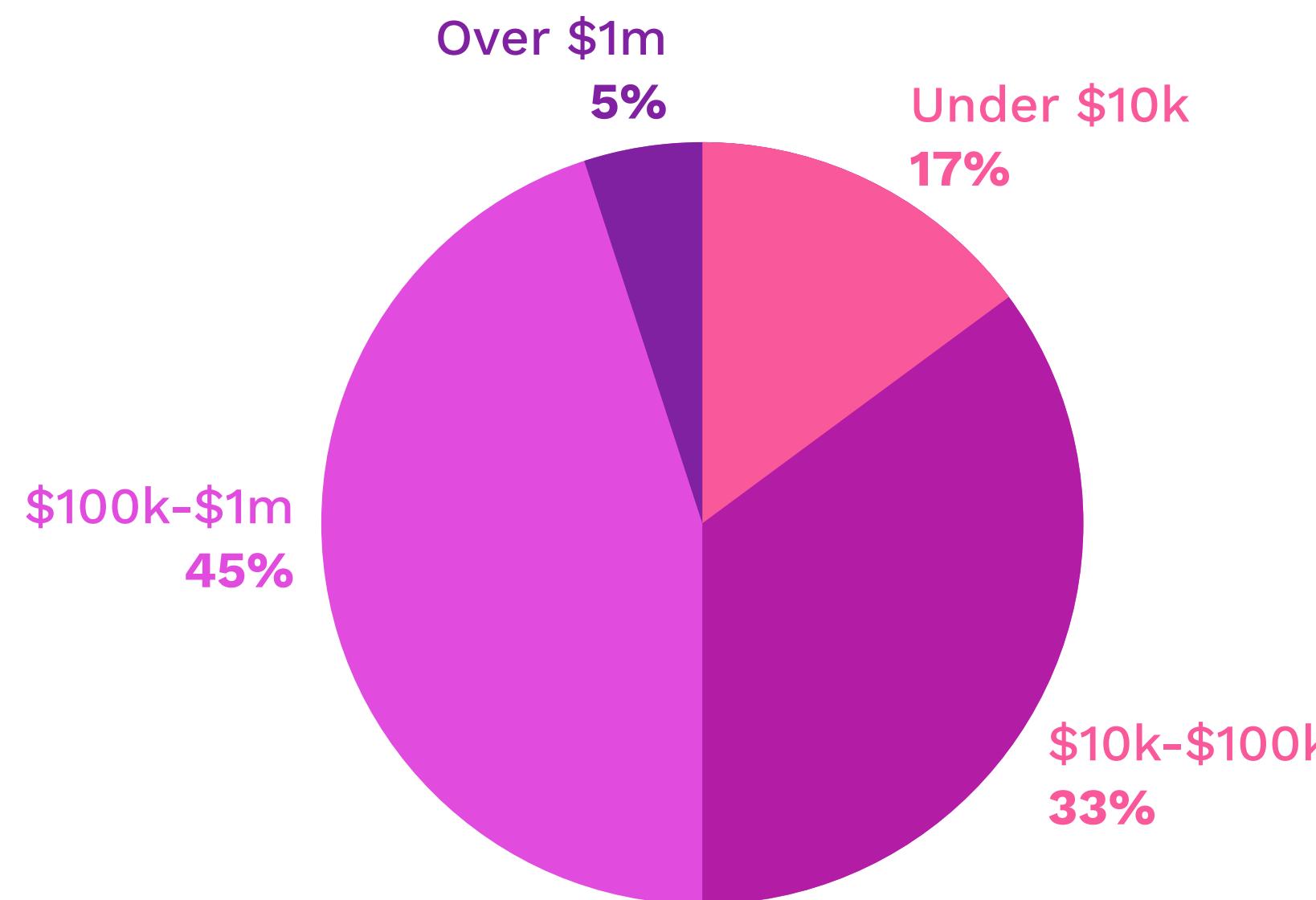
INVESTMENT IN ART

Blue chip artwork has **outperformed** the S&P 500 by almost 250% since 2000.



UK MARKET DETAILS

Distribution of Wealth (% Adults)

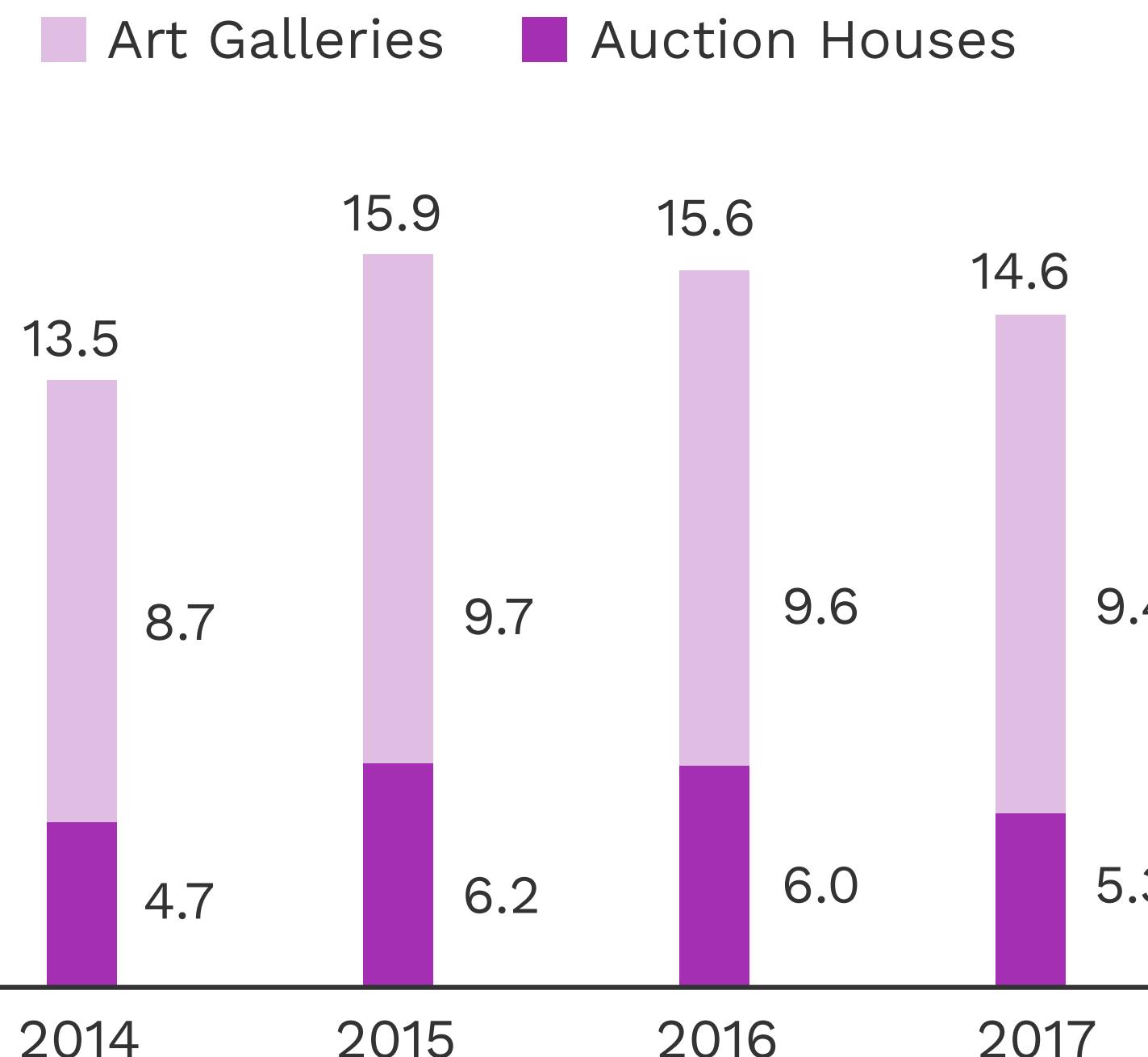


- Number of **adults** with **>%50m** (2019): **4,527**
- **Forbes billionaires** (2019): **54 (+0%) / \$182.0 billion (-10.3%)**
- Share of **global top** 1% wealth (2019): **5.4%**

INDIAN MARKET - OPPORTUNITY

As per the report published by KPMG-FICCI in Feb 2018

Indian Visual Arts Market (in INR Billion)



- Contribution to **global art industry** in 2016 = **0.5%**
- Est size of **Indian Visual Market** 2019 = **INR 16 trillion**
- Est **art galleries 1500+**, contributing **64%** of business
- **Auction houses = 6**, contributing **36%** of business

POTENTIAL FOR GROWTH:

Wealth spent on arts & collectibles

Global Average = **8%**

Indian Average = **0.02%**

Substantial Headroom for growth

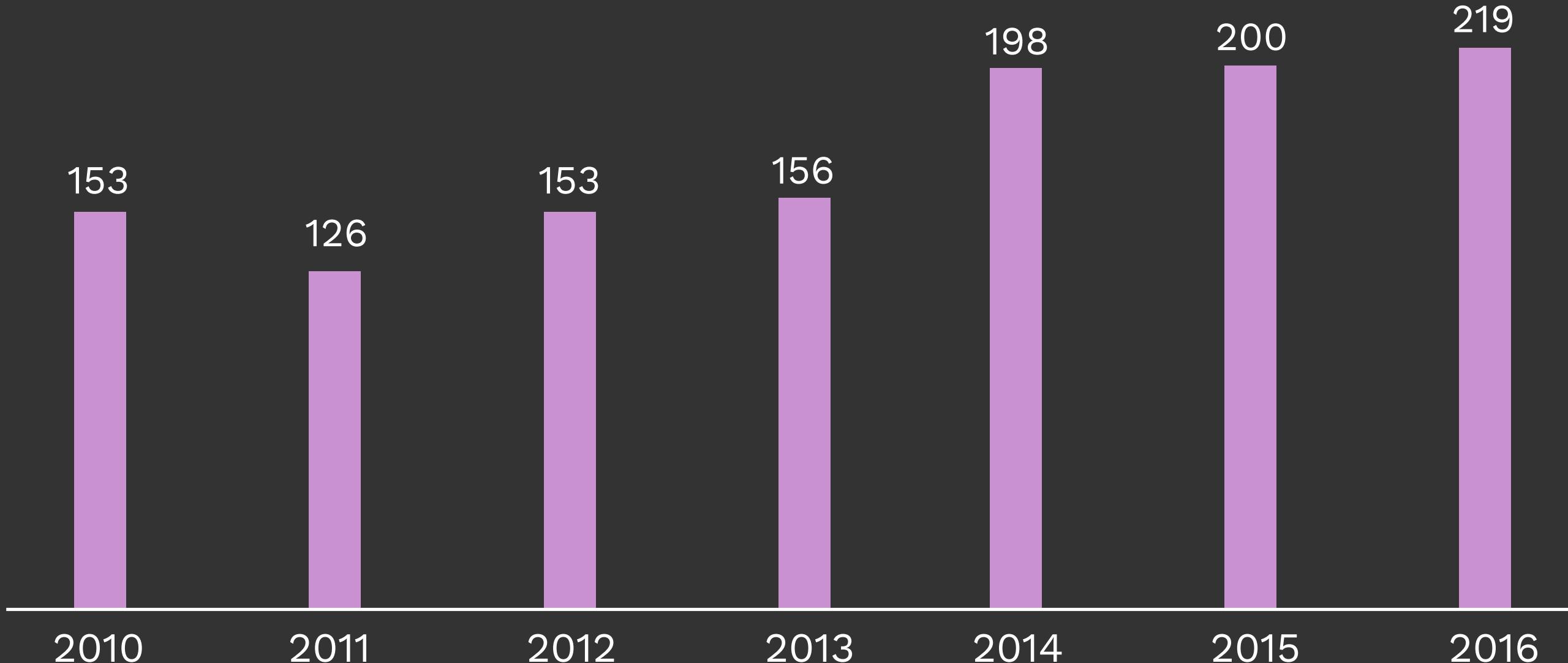
Assets of HNI in India expected to reach **USD 2.3 trillion** by 2021, which is the key for exponential growth

Total est. size of Indian Visual Market in 2019 = INR 1600 Crores

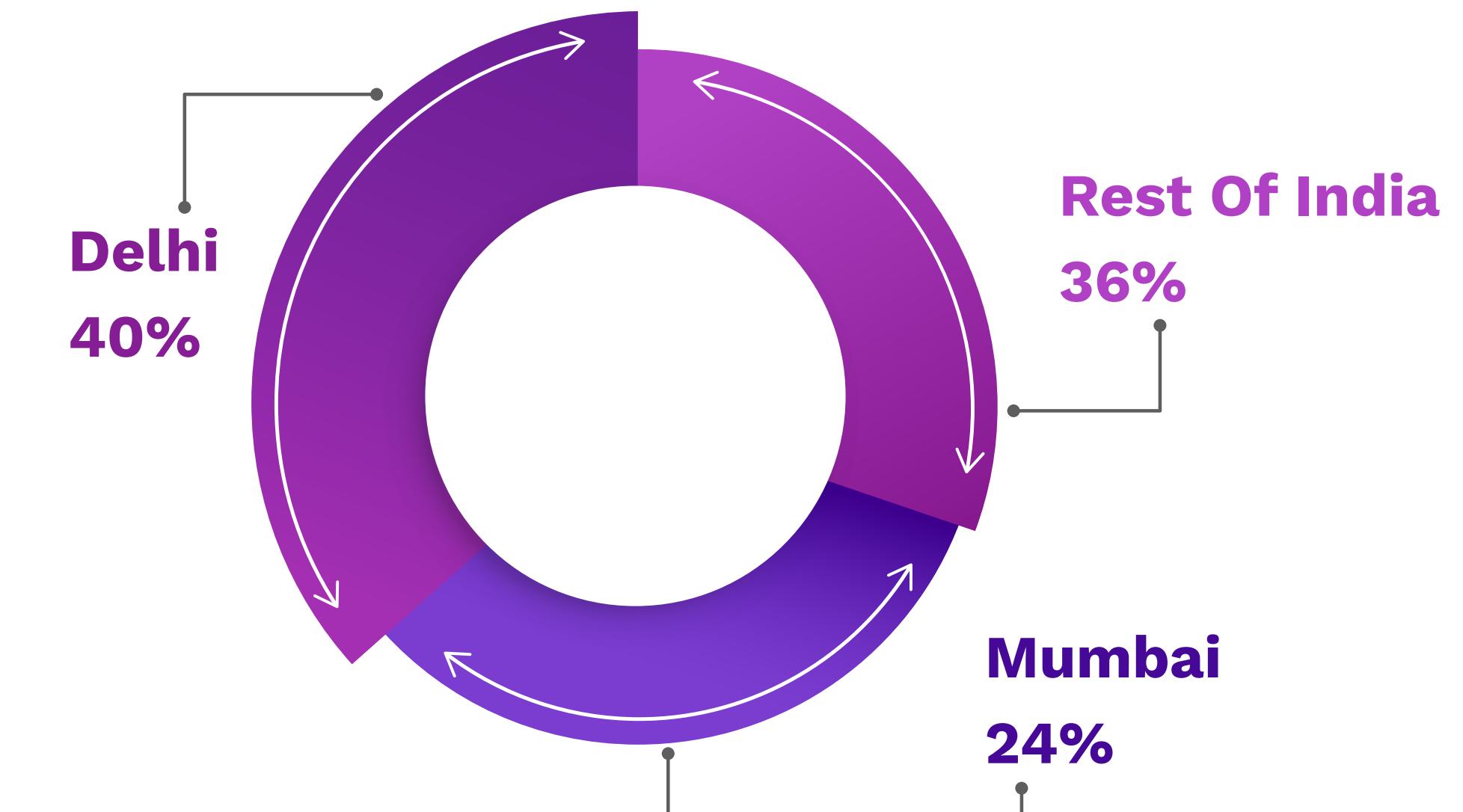
CUSTOMER PROFILING

Target customers =HNIs (Having investible assets of > **USD 1 million**). India possessed fourth-largest HNIs country in APAC, growing at an average of **9.5%**, with **219,000** individuals with a collective wealth of **USD 877 billion**

India's HNWI population, 2010-16 ('000s)



Increasing number of art galleries



“

The artist is not hesitant to share anywhere between 10-50% of the sales proceeds to the art gallery.

- Aparajita Jain,
Director Nature Morte



CURRENT PROBLEMS

HOW DO YOU VERIFY A

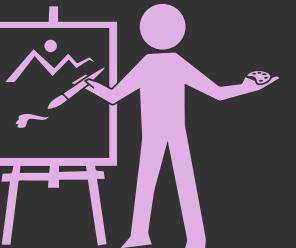
PAINTING?

50% of artworks it had examined were either forged or not attributed to the correct artist.

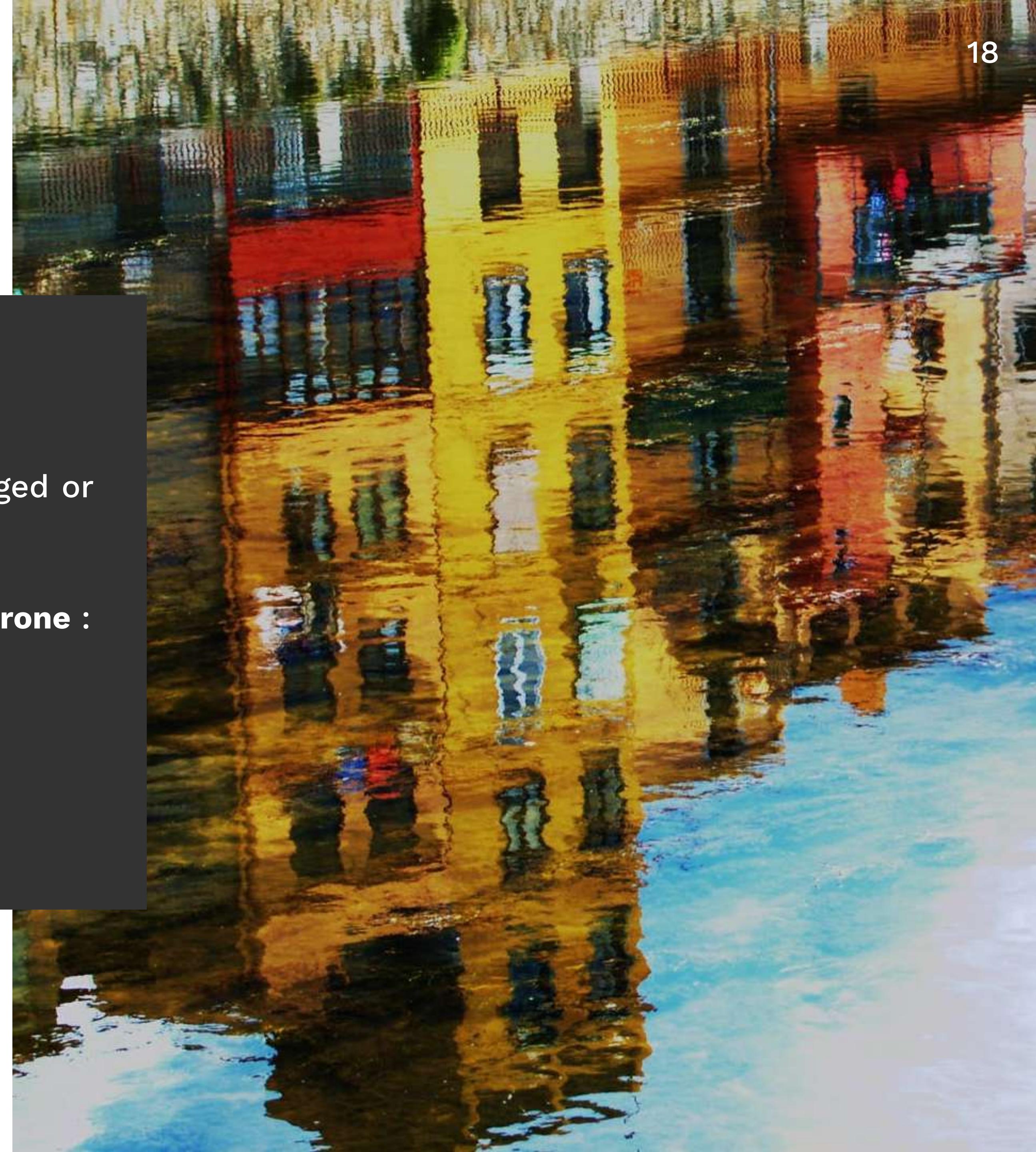
Following methods of verifying a painting are **error prone** :



Authenticity
of painting by
signature.

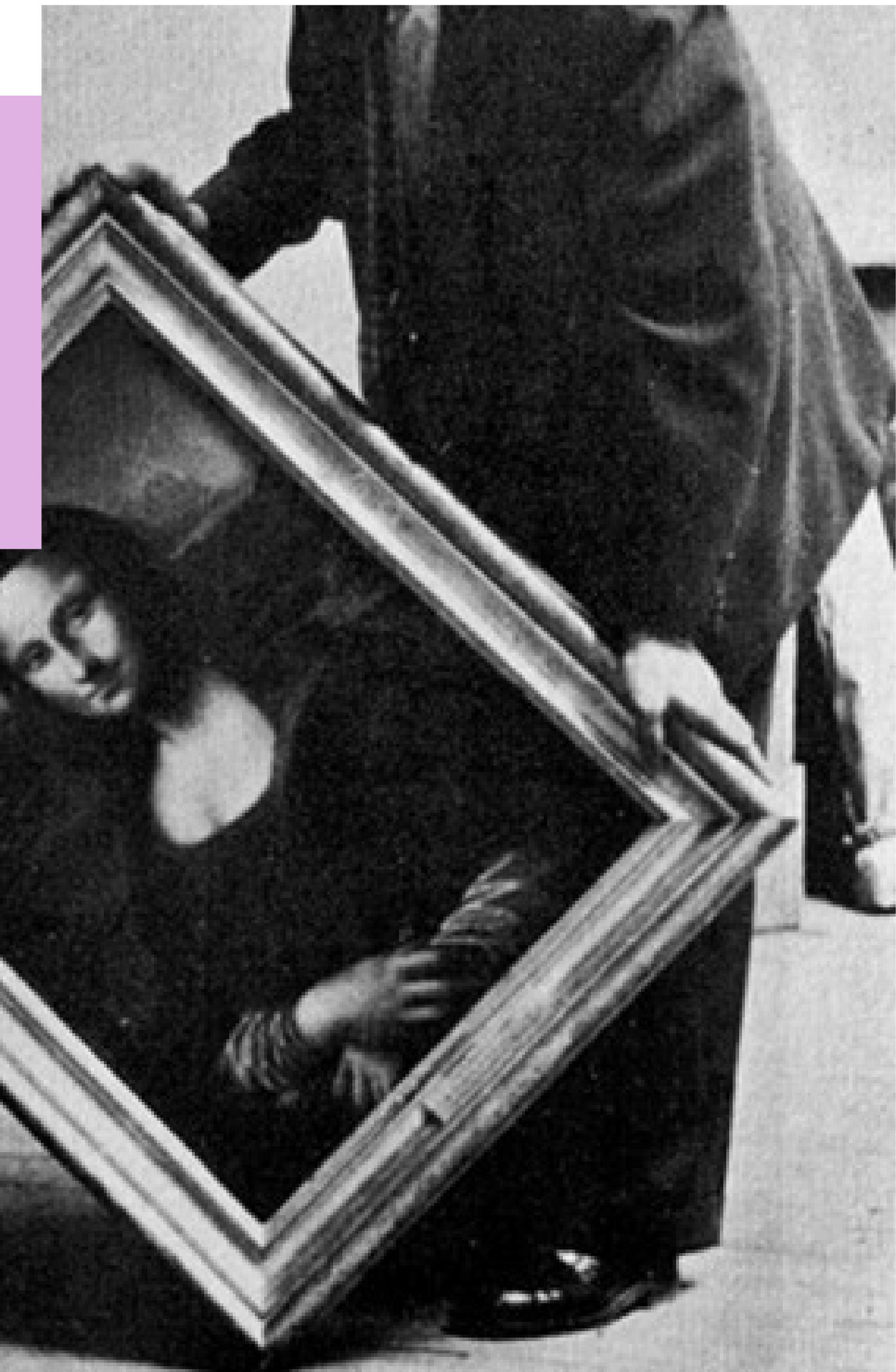


By directly
contacting the
artist



OF ARTWORK

Artwork can easily be duplicated. As a result, its value drops and the prospect of a market disappears. An estimated **INR 0.8-1 billion** worth of forged art is traded in India every year and works by modern artists such as M. F. Husain, S. H. Raza and F. N. Souza.



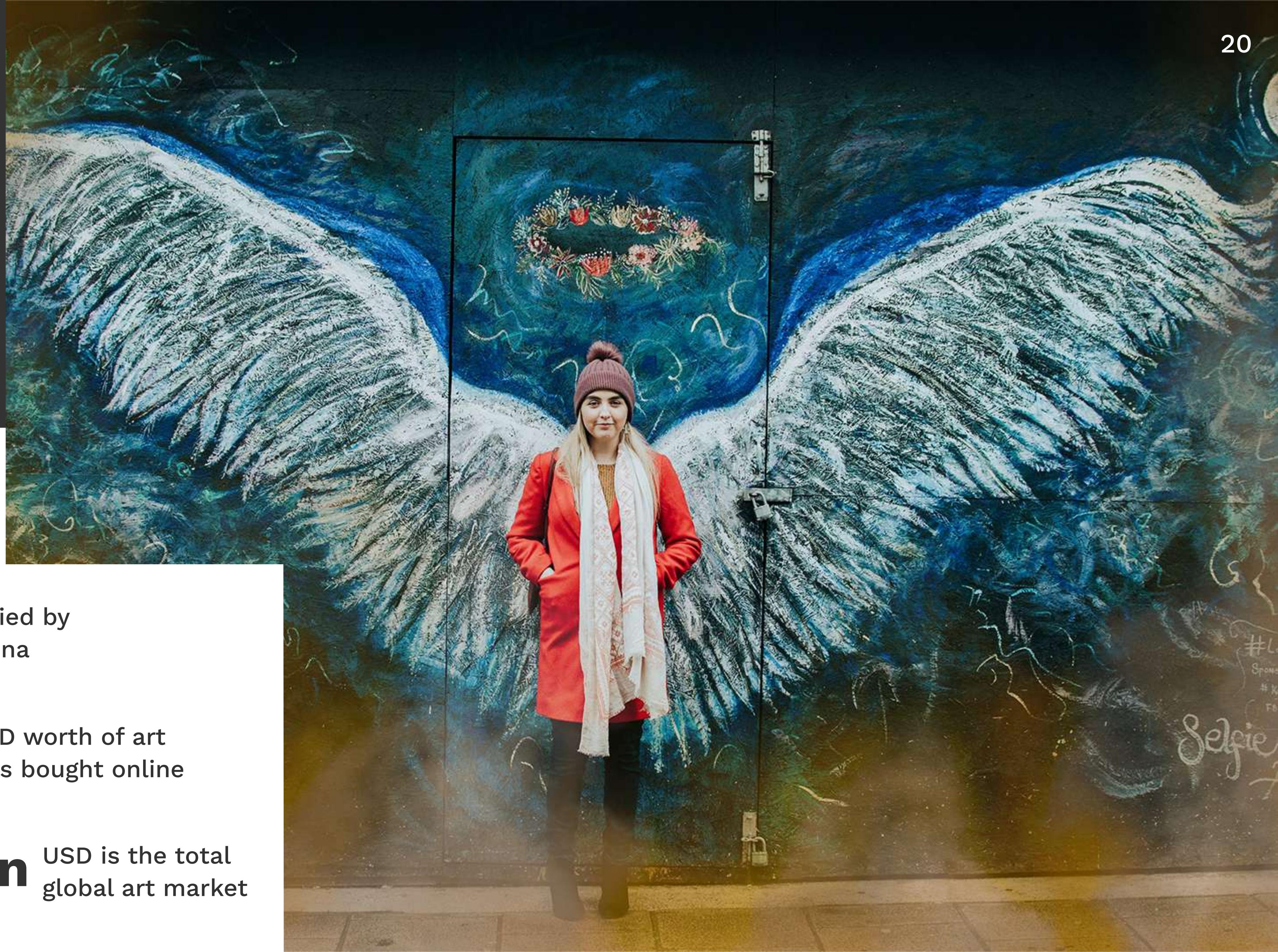
WHY IS VERIFICATION IMPORTANT?

50% Artwork might
be forged or fake

84% Market was carried by
USA, UK and China

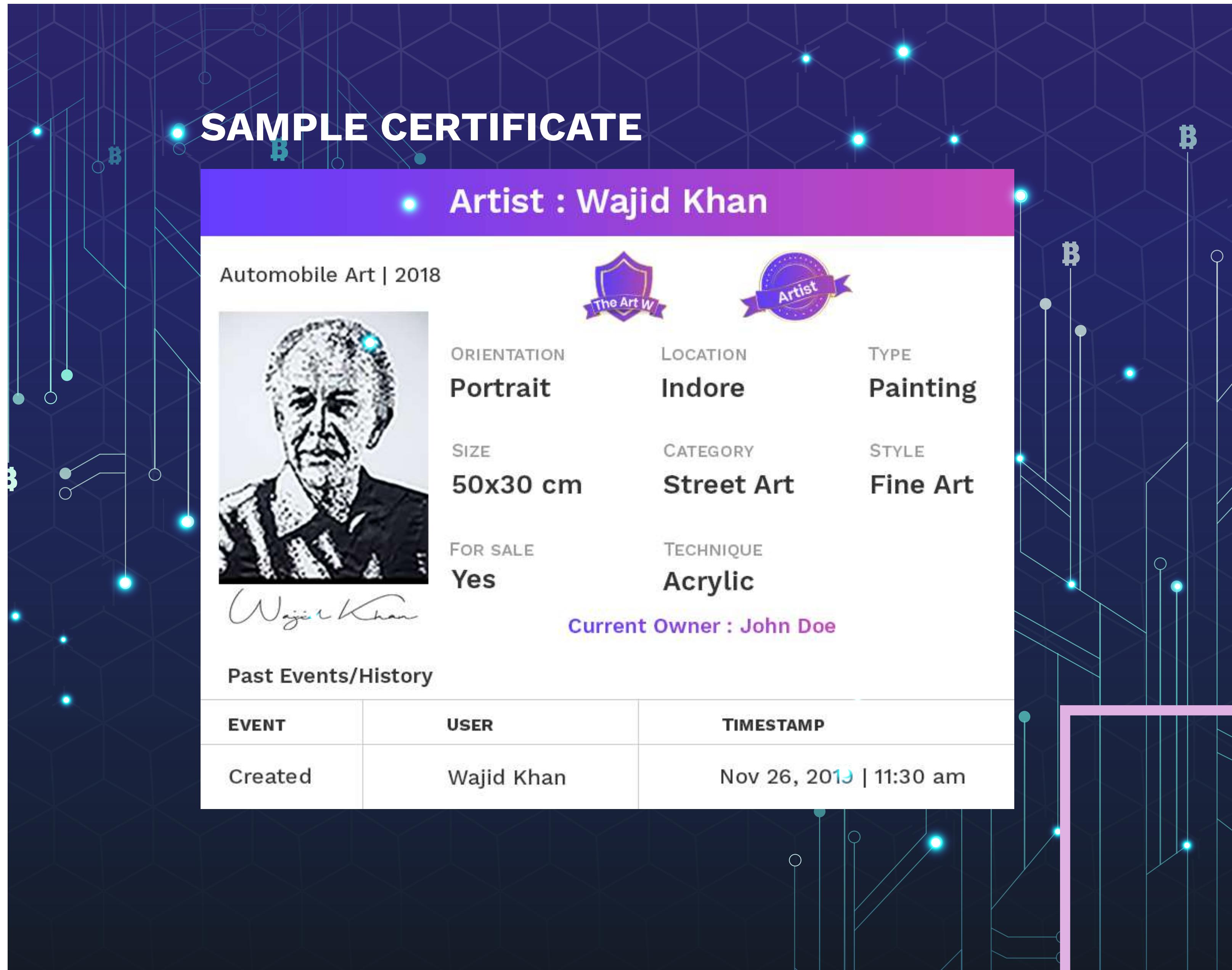
6 Billion USD worth of art
was bought online

67 Billion USD is the total
global art market





**OUR SOLUTION &
UNDERLYING
TECHNOLOGY**



OUR PROPOSED SOLUTION

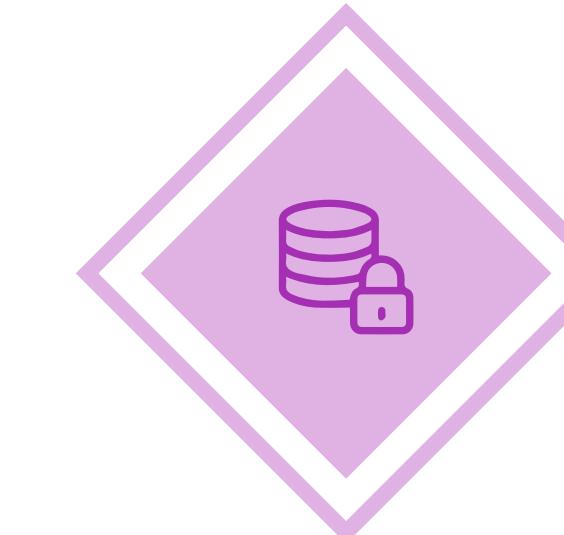
Tamper-proof Certificates For Art And Collectibles, Secured By **Blockchain** Technology.

WHY BLOCKCHAIN?



Fraud Prevention

Time stamp and Originality hash ensures that the fraudulent degrees are identified and eradicated from the nation.



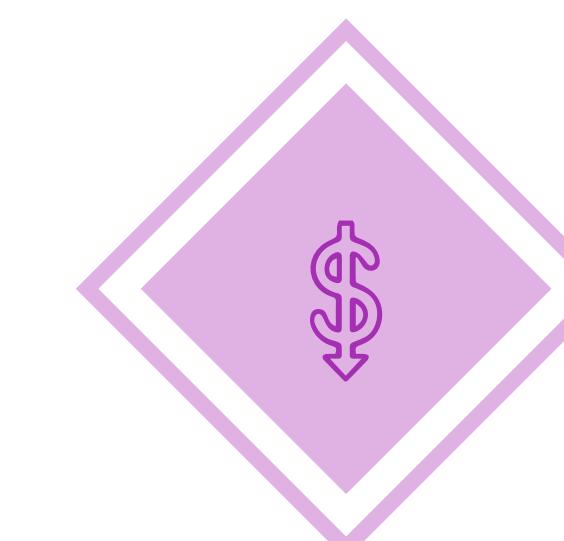
Highest Data Security

Data kept on blockchain is practically un-hackable and most reliable.



Data Encryption

Since the data is saved in encrypted format, only right personnel would be able to check the details of degrees.



Easy & Low Cost Adoption

Blockchain based hashing allows us to make the process simple, yet robust and 100% reliable. It will also reduce the operational costs.

USP OF OUR **SOLUTION**



100% Reliable

We aim to source data right from the origination point.



Revenue Sharing

Artists receives a share of revenue earned.



Secured

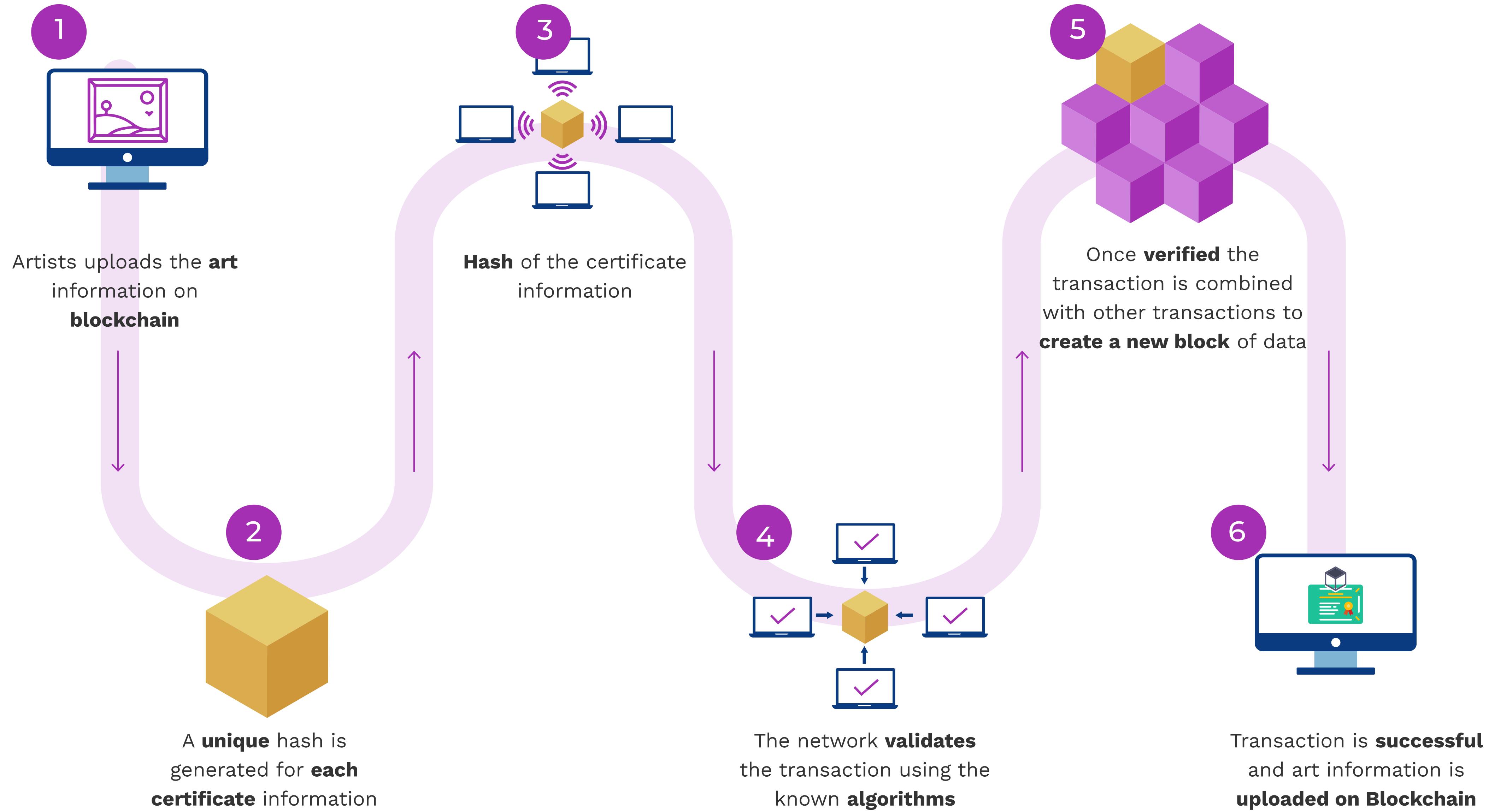
Blockchain technology makes system unhackable.



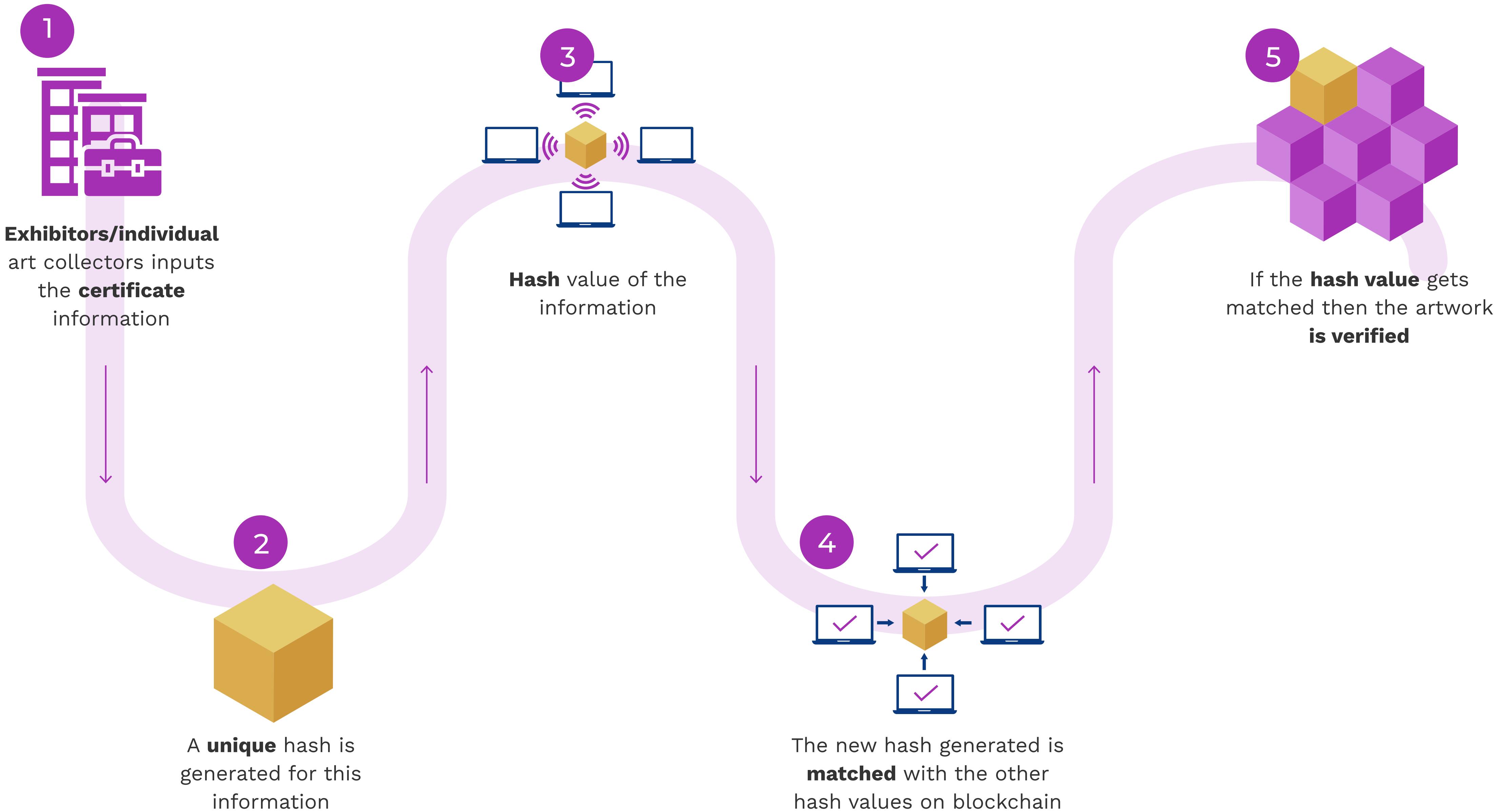
Real Time Results

Artwork verification anywhere, anytime, instantly.

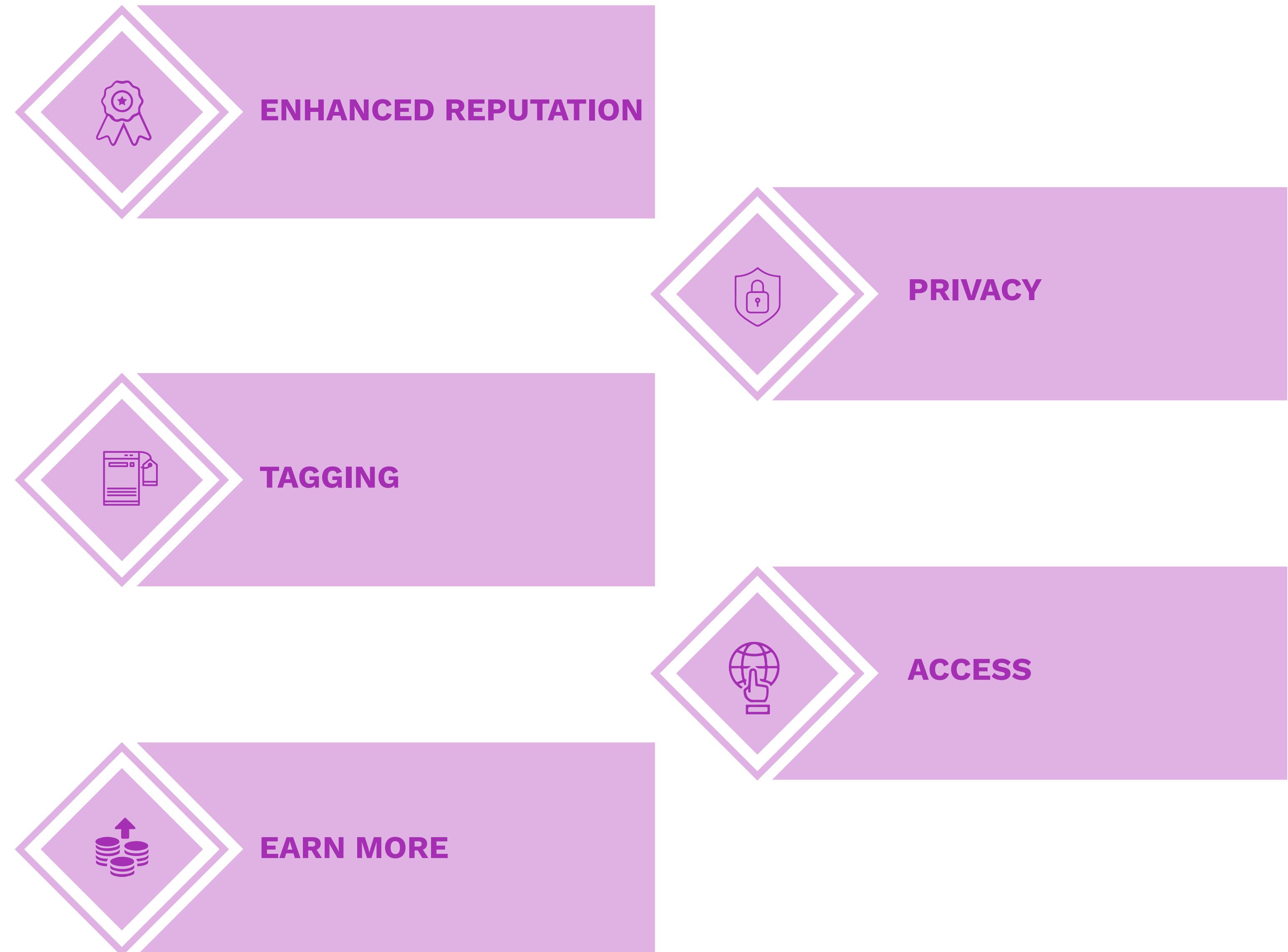
HOW WILL IT WORK?



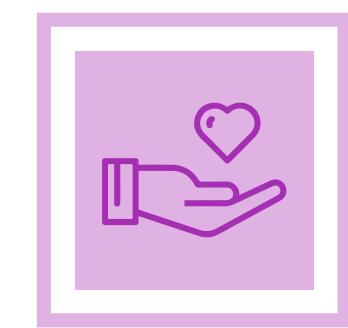
HOW YOU CAN CHECK AUTHENTICITY?



BENEFITS TO ARTISTS



BENEFITS TO EXHIBITORS



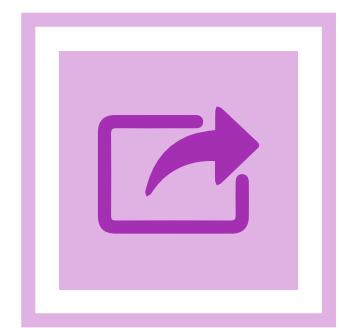
Ownership



**Additional Stream
Of Revenues**



Provenance (Origin)



**Share An
Artwork/piece**



Fraud Prevention



Royalty Payments



MANAGEMENT TEAM

OUR TEAM



VINOD DHAKAD

Vinod has a rich experience in designing and implementing data architecture, product development and management. He has great expertise in integrations, production support for businesses with critical financial data and complex table integrations. He has actively contributed in development of digital wallets on Blockchain.



ALOK AGRAWAL

Assocham speaker on blockchain. Covered by entrepreneur magazine as **top** founders without the need of VC funding. Top blockchain industry veteran by **Bytemedia Group. Insightsuccess magazine** as cofounder and director of top blockchain companies. Successful business personalities by **Global Herald Tv And Magazine Group**



ARVIND SONI

Two Time Guinness World Record Holder. Renowned artist having entrepreneurship experience of over **10 years**.

OUR TEAM



ROMIL JAIN

A certified Global CMBS Analyst from S&P, he is renowned for his dynamic interests and taking up challenging assignments.



MOHIT SOOD

He is a specialist in finance field, having secured his MBA degree from Birmingham City University (England).



HEENA CHAWLA

Heena is an expert in blockchain and cloud technologies. She is brilliant at new product development and implementation



ADVISORY & PARTNERS

OUR PARTNERS



Enterprise Resource Planning Magazine heralded as one of the **Top Customized Solution Development companies on Blockchain**

Thinkmobiles ranked Quest Global Technologies as **#4 Blockchain companies**

ThinkMobiles



Goodfirms.co listed Quest Global Technologies as **#7 Best Blockchain companies**

OUR PARTNERS



Appfutura acclaimed Quest Global Technologies as one of **the best mobile application development companies**



Business Asia Pacific has accredited Quest Global Technologies as **Blockchain Impeccables 2019**.

Global Herald TV and Newspaper appraised us as one of the **Best Blockchain Companies**.

OUR ADVISORS



Artist Wajid Khan

Wajid Khan is an Indian artist, portraitist, sculptor, inventor and patent holder. He has specialized in carving canvas with nails. Recognizing his outstanding nail art, Khan was named in the Guinness Book of World Records, Limca Book of Records, and Asia Book of Records.

One of his artworks is part of Rashtrapati Bhavan, the official home of the President of India.

He holds many records which includes –

- Guinness Book of World Records
- Limca Book of Records
- 37 World Record Holder
- 8 Patent Holder

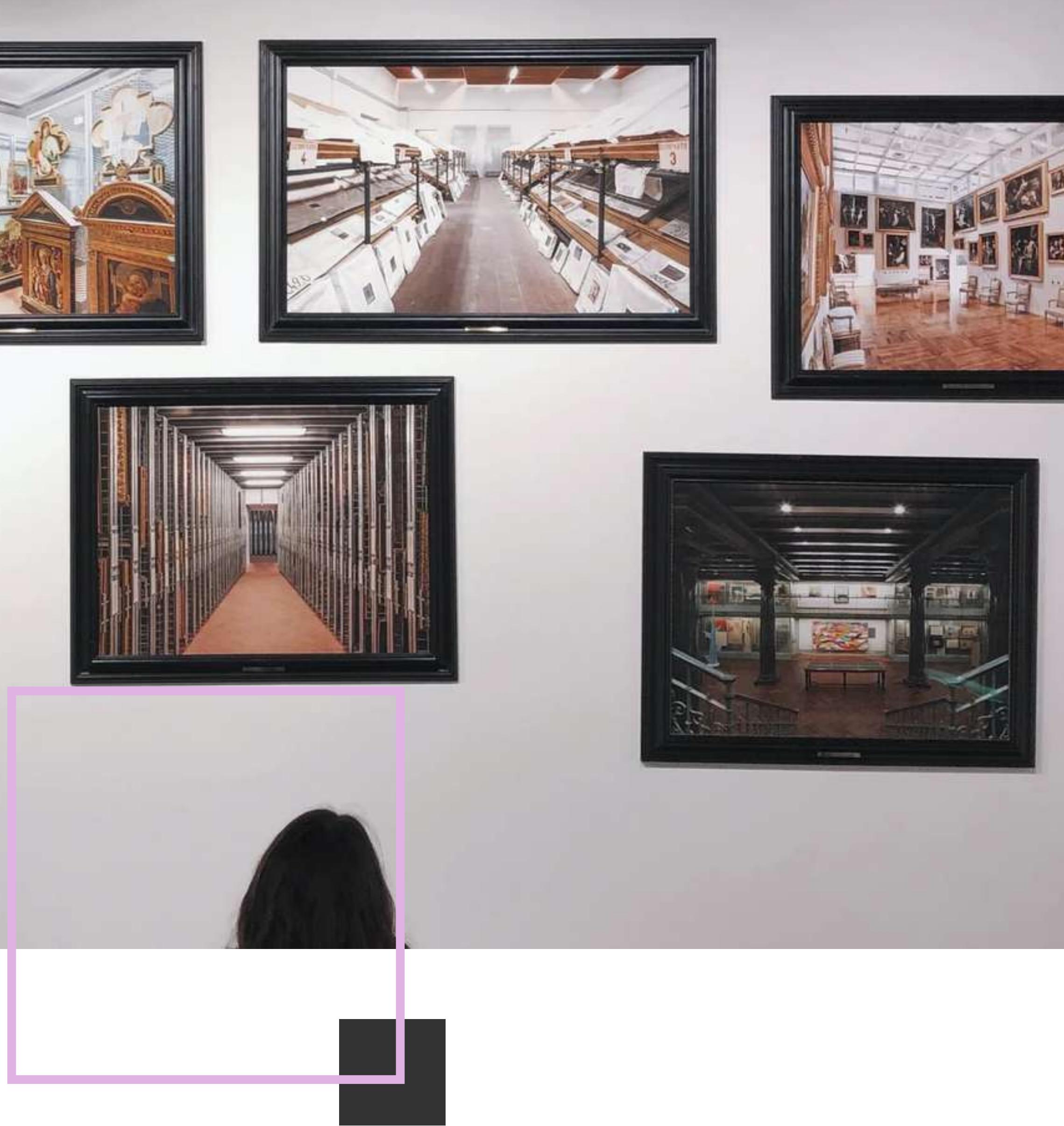


Dilesh Gathani

A result oriented senior professional managing leadership role with 23 years of experience in Profit Centric Business Operations, Sales Planning & Marketing, P&L management, Business Development, Business Unit Turnarounds, Project Management, Key Account Management, Techno-Commercial Operations, International Sales, Continuous Process Management & Enhancement, Capital Budgeting and ROI, Global Procurement in multi-national company like DMCC, Dresser-Rand, VOLTAS (A TATA ENTERPRISE), HASTIE (Australian MEP listed company), AL NABOOGAH MEP LLC (Dubai based reputed Infra Giant) and Passavant Energy & Environment GmbH (India head).



TOKENOMICS



BUSINESS MODEL OVERVIEW

We have created a unique ART industry Ecosystem on blockchain, where all stakeholders like **Collectors, Enthusiasts, Artists, Galleries, Auction houses and Art Owners** can register and start using our platform for their own benefits.

Our platform opens a gamut of possibilities and deals very effectively with the biggest problems of the industry – verifying the authenticity of ARTwork and a seamless low cost platform for Artists to showcase their Artworks.

Our aim is to revolutionize the global fine art market (USD ___ in 2019, as per ART Basel & UBS 2020 report). As a business model we will be active in key global ART markets – USA, Europe, China and upcoming potential markets, India and South Africa. Our focus will be on empanelling Artists and Artworks on our platform in the first stage, mainly paintings from Ivy League painters. Building trust between buyer and sellers by eradicating fake paintings from the industry is our ultimate aim, by using the world's most secure and transparent blockchain technology.

REVENUE STREAMS

1. Verification Services

We utilize most **secured blockchain technology** for certification and define genuinity of any artwork, anytime, anywhere in the world. Users can invest in artwork without worrying about the authenticity of the artwork.

USD 10.00 per Artwork verification will be taken from ART Galleries and Artists. Such amount would be returned in full in the form of ARW tokens. Such tokens will get adjusted in the commission fees that Artists/Galleries need to pay to our platform when their Artwork gets sold through us.

We will **not charge buyer any fees** for verification of paintings. We expect about **510,000 paintings** to be registered with our platform by 2022, with an estimated worth of about **USD 2.3 Billion**. Even if we consider that each painting is verified just twice in one year, we stand to receive **USD 1 million**, with additional stability to the tokens.



REVENUE STREAMS



2. Commission from Marketplace Sales 10-45% from Artwork sales of Artists/Galleries/ Collectors

We will provide following options for the Artists which will define the commission percentages:

0-9% : TOP 50 Acclaimed Artists in the world

10-25% : Artists selling their Artworks on our platform, without PRAssist

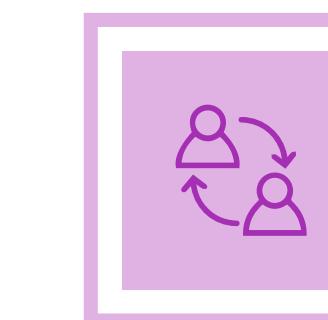
25-45%: Artists selling their Artworks with PRAssist feature

So if we consider about **USD 2.3 Worth** of Paintings registered on our platform, starting from second year of operations, acquiring about **3% of the global ART market** and establishing a solid base for **growing 10x in the next three years**. Our detailed estimates shows that the expenses would start to decline from third year of operations, as the initial investments and product platforms are materialized.

FUTURE REVENUE STREAMS



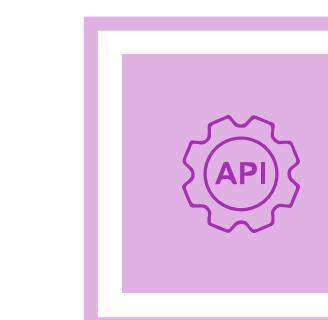
Online Exhibitions/
E-Auctions for
showcasing artworks



5% from peer to peer
ART trading (1% goes
to the Artist)



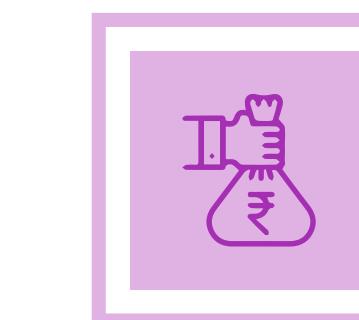
Art Statistics and
ART Assist



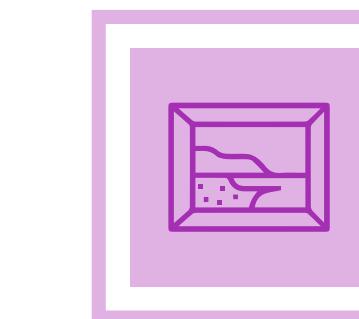
APIs and collaborative
services



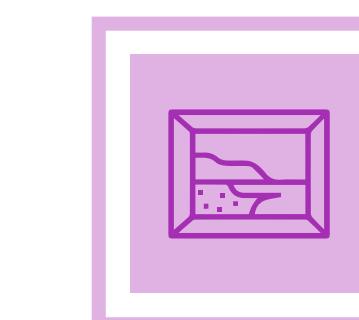
Online Artists
Studios



Loan Against
Artworks



Art asset management
Platform services



Art asset management
Platform services

TOKEN OFFERING

ARW is a utility token, approved and regulated by the laws of the United Kingdom. Our tokens can be used to purchase Artworks from the participating galleries. The total number of tokens available would be 60 million, with an initial token price of USD 1.00. The price of tokens will be based on demand and supply.

Soft Cap -- 20 million

Hard Cap -- 50 million

Total tokens -- 100 million

Token Offering phases:



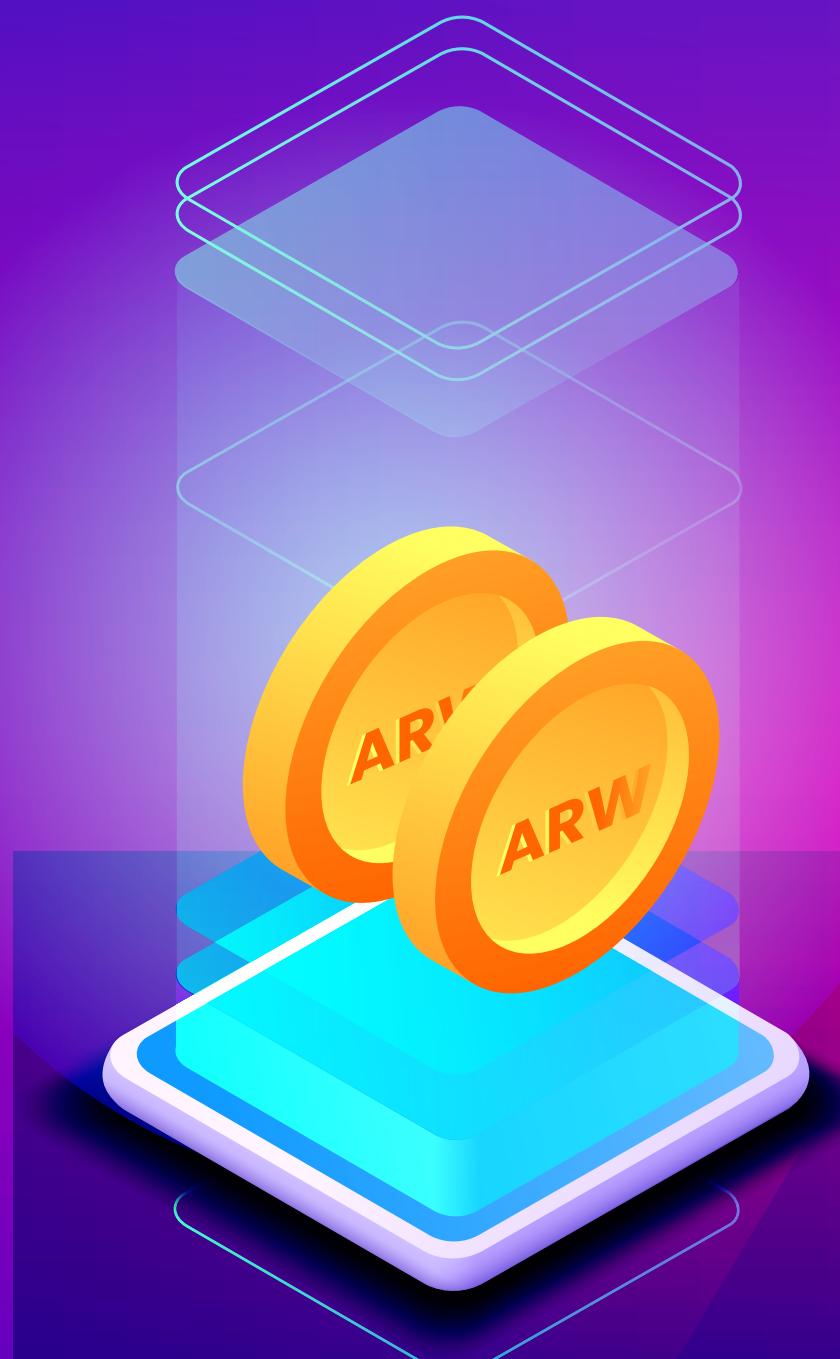
Private sales: pre-launch phase



Public sales: Open market sales, along with Airdrops

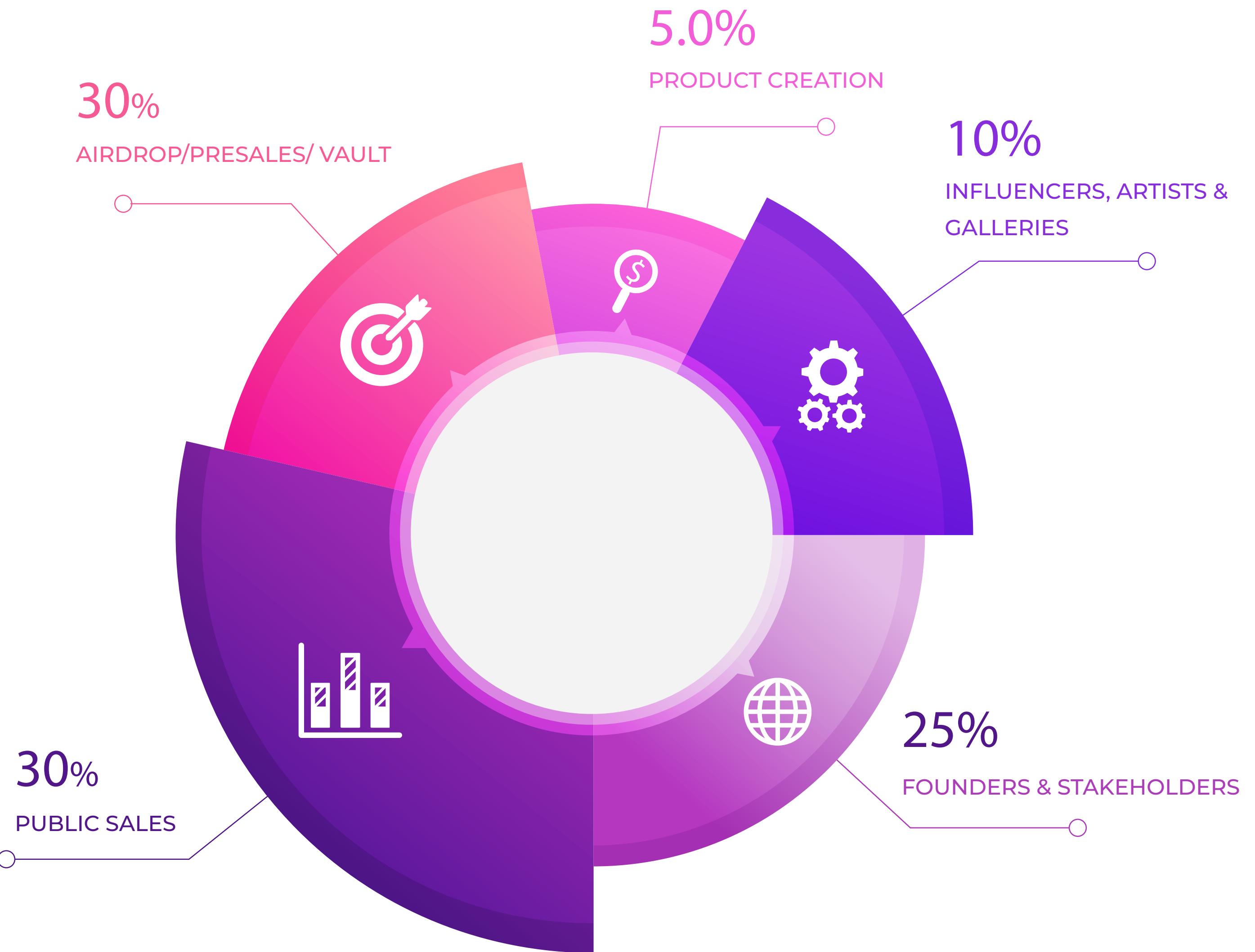


Exchange Listing for enhanced liquidity



TOKENOMICS

ARTW intends to issue 100 Million tokens on its unique POA platform. The allocation plan for public sales set for 30 million tokens, with 30 million reserved for Staking and Bounty. In addition, a further 10 million tokens would be reserved for strategic tie-ups with art galleries, artists and influencers. 25 million tokens would be apportioned for Founders and Key Stakeholders. Finally, 5 million tokens would be utilized for the development of the project.



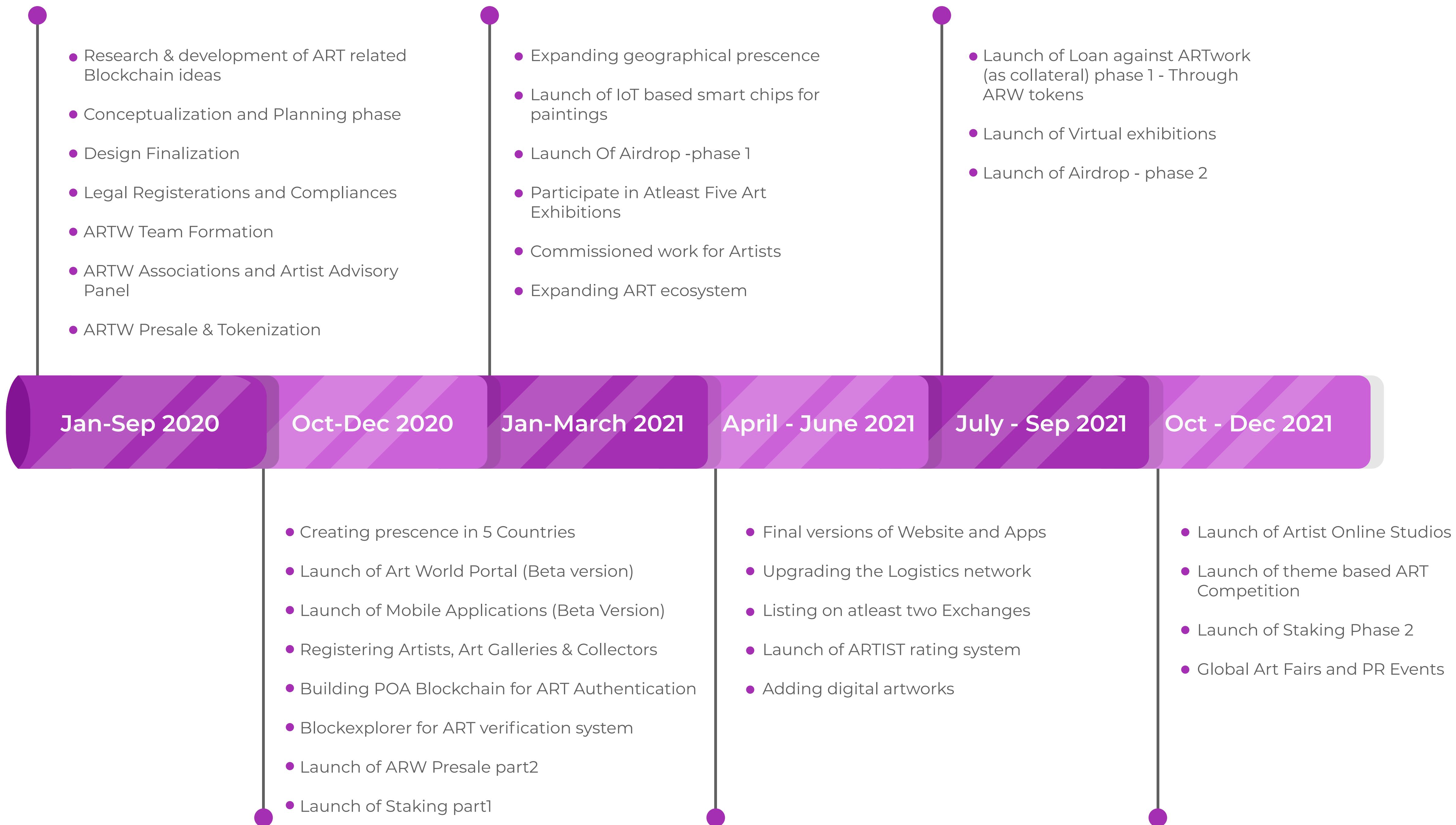
TOKEN TECHNOLOGY

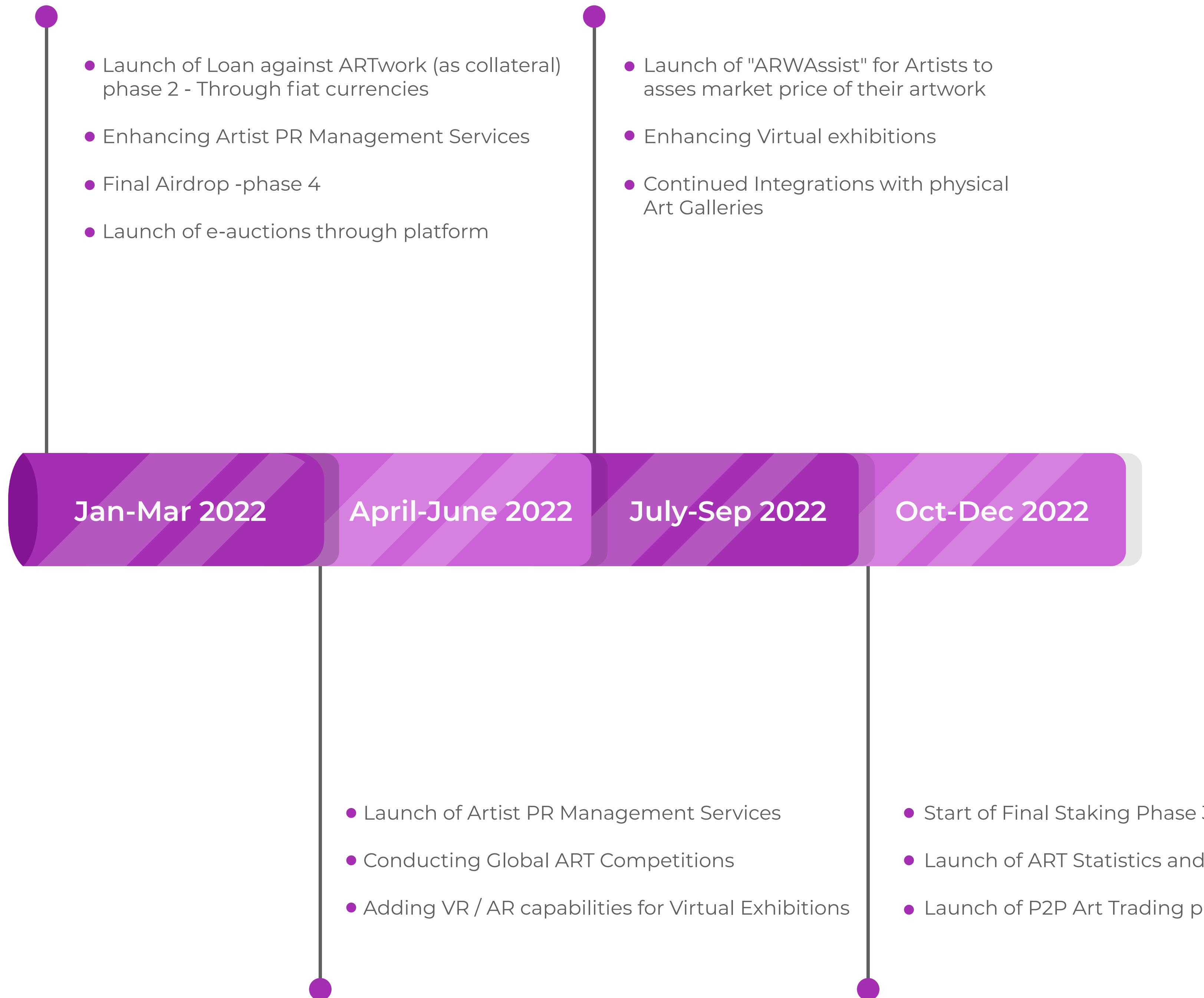
Our token ARW is Ethereum based ERC20 standard token. ERC 20 is a fungible token, deployed on the most common blockchain standard Ethereum protocol. We use an ethereum Fork and POA for ARTworks and their verification services, which is based on ERC721 token standard. These non-fungible tokens are used to represent unique artwork registered on our platform.

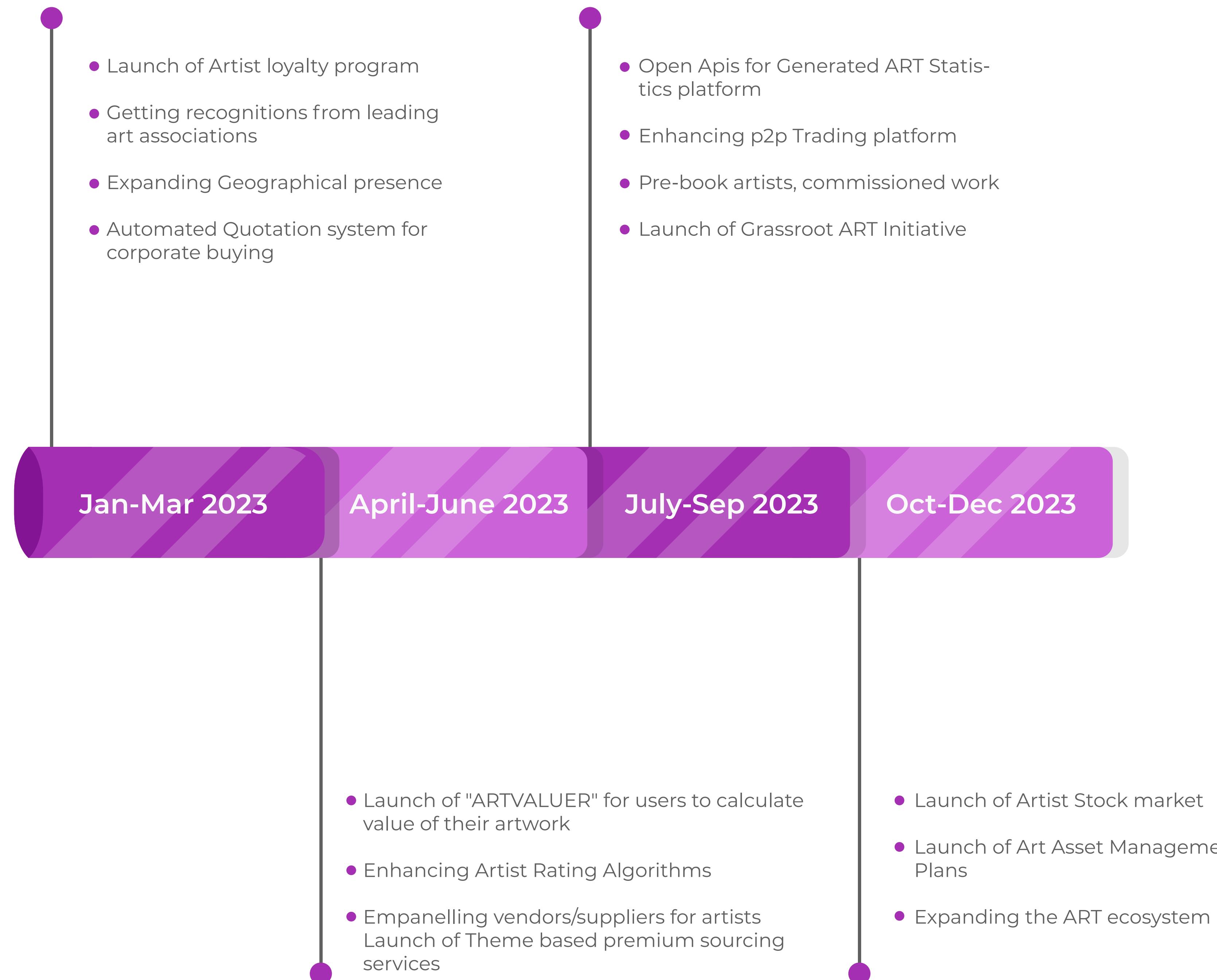




ROADMAP









LEGAL AND FORWARD LOOKING STATEMENTS

GENERAL INFORMATION

The ARTW token for sale does not have the legal qualification of a security, since it does not give any rights to dividends or interests. The sale of such tokens is final and non-refundable under any circumstances whatsoever. Such tokens are not shares and do not give any right to participate to the general meeting.

ARTW Tokens cannot have a performance or a particular value outside our network, hence these tokens are not to be used or purchased for speculative or investment purposes. The purchaser of tokens is aware that national securities laws, which ensure that investors are sold investments that include all the proper disclosures and are subject to regulatory scrutiny for the investors' protection, are not applicable. Anyone purchasing our token expressly acknowledges and represents that she/he has carefully reviewed this whitepaper and fully understands the risks, costs and benefits associated with the purchase of the token.

GENERAL KNOWLEDGE

The purchaser of ARTW Token undertakes that she/he understands and has significant experience of cryptocurrencies, blockchain systems and services, and that she/he fully understands the risks associated with the crowdsale as well as the mechanism related to the use of cryptocurrencies (incl. storage) in their respective geographies. ARTSIO Limited shall not be responsible for any loss of tokens or situations making it impossible to access their tokens, like loss of passwords or any other actions which may result from any actions or omissions of the user or any person undertaking to acquire such tokens, as well as in case of hacker attacks.

RISKS

Acquiring ARTW Tokens and storing them involves various risks, in particular the risk that ARTSIO Limited may not be able to launch its operations and develop its blockchain and provide the services promised. Therefore, and prior to acquiring tokens, any user should carefully consider the risks, costs and benefits of acquiring such tokens in the context of the crowdsale and, if necessary, obtain any independent advice in this regard. Any interested person who is not in the position to accept or to understand the risks associated with the activity (incl. the risks related to the non-development of our platform, or licenses to operate) or any other risks as indicated in the Terms & Conditions of the crowdsale should NOT acquire our tokens.

DISCLAIMER

ARTSIO Limited is not to be considered as advisor in any legal, tax or financial matters. Any information in the whitepaper is given for general information purpose only and ARTSIO Limited does not provide with any warranty as to the accuracy and completeness of this information. Given the lack of crypto-token qualifications in most countries, each buyer is strongly advised to carry out a legal and tax analysis concerning the purchase and ownership of our tokens, according to their nationality and place of residence.

ARTSIO Limited today is not a financial intermediary according to Malta Law and is not required to obtain any authorization for Anti-Money Laundering purpose. This qualification may change in case ARTSIO Limited will offer services which are to be considered as qualifying a financial intermediation activity. In this case, the use of ARTSIO Limited services may require the positive conclusion of an AML/KYC identification process.

ARTW Tokens confer no direct or indirect right to ARTISO Limited's capital or income, nor does it confer any governance right within ARTSIO Limited; a ARTW Token is not proof of ownership or a right of control over ARTSIO Limited and does not grant the controlling individual any asset or share in ARTSIO Limited, or in the ARTSIO Limited network. A token does not grant any right to participate in control over ARTSIO Limited's management or decision-making set-up, or over the ARTSIO Limited network and governance to the purchasers. Regulatory authorities are carefully scrutinizing businesses and operations associated with cryptocurrencies in the world. In that respect, regulatory measures, investigations or actions may impact ARTSIO Limited's business and even limit or prevent it from developing its operations in the future. Any person undertaking to acquire our tokens must be aware of the ARTSIO Limited business model, the whitepaper or Terms & Conditions may change or need to be modified because of new regulatory and compliance requirements from any applicable laws in any jurisdictions.



REPRESENTATION & WARRANTIES

By participating in the crowdsale, the purchaser agrees to the above and in particular, they represent and warrant that they:

- Have read carefully the Terms & Conditions attached to the whitepaper; agree to their full contents and accept to be legally bound by them;
- Are authorized and have full power to purchase ARTW Tokens, according to the laws that apply in their jurisdiction of domicile;
- Are not a citizen, resident or entity operating in a country that does not allow cryptocurrency nor are they purchasing ARTSIO Limited tokens or signing on behalf of a such a person /entity, including but not limited to USA, India, South Korea.
- Live in a jurisdiction which allows ARTSIO Limited to sell ARTW Tokens through a crowdsale without requiring any local authorization and are in compliance with the local, state, and national laws and regulations when purchasing, selling and/or using such tokens;
- Are familiar with all related regulations in the specific jurisdiction in which they are based and that purchasing cryptographic tokens in that jurisdiction is not prohibited, restricted or subject to additional conditions of any kind;
- Will not use the crowdsale for any illegal activity, including but not limited to money laundering and the financing of terrorism;
- Have sufficient knowledge about the nature of the cryptographic tokens and have significant experience with, and functional understanding of, the usage and intricacies of dealing with cryptographic tokens and currencies and blockchain-based systems and services;
- Are not purchasing ARTW Token for the purpose of speculative investment or usage.



LEGAL & FORWARD-LOOKING STATEMENTS

This updated whitepaper is for informational purpose only and does not constitute any legal relationship between viewers and ARTSIO Limited , or its affiliates or products. It is a working document that is subjected to review and changes.

No representations or warranties have been made to the recipients or its advisers as to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this whitepaper or any omission from this document or of any other written or oral information or opinion provided now or in the future to any interested party or their advisers. No representation or warranty is given as to the achievement or reasonableness of any plans, future projections or prospects and nothing in this document is or should be relied upon as a promise or representation as to the future. To the fullest extent possible, all liability for any loss or damage of whatsoever kind (whether foreseeable or not) which may arise from any person acting on any and opinions contained in this whitepaper or any information which is made available in connection with any further enquiries, any negligence, default or lack of care, is disclaimed.

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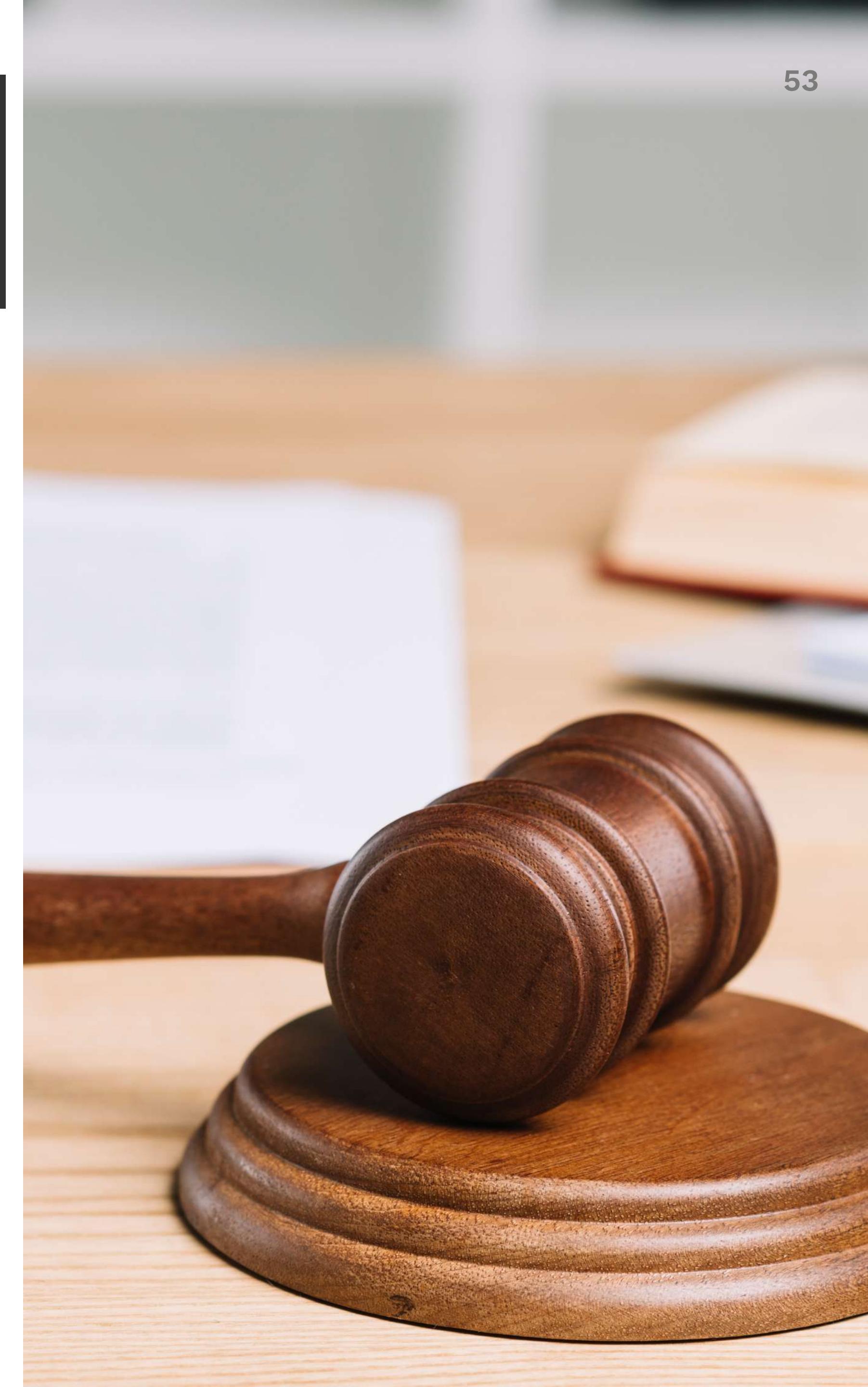
As of the date of publication of this whitepaper, ARTW Tokens have no known potential uses outside of the ARTSIO Limited Ecosystem and are not permitted to be sold or otherwise traded on third-party exchanges. This whitepaper does not constitute advice nor any recommendation by ARTSIO Limited, its officers, directors, managers, employees, agents, advisors or consultants, or any other person to any recipient of this paper on the merits of participation in the ARTSIO Limited Token Sale. Participation in the ARTSIO Limited Token Sale carries substantial risk that could lead to a loss of all or a substantial portion of funds contributed. This whitepaper must not be taken or transmitted to any jurisdiction where distribution or dissemination of this whitepaper is prohibited or restricted.

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CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This whitepaper contains certain statements that are forward-looking, by their nature, subject to significant risks and uncertainties. Our forward-looking statements are based on information currently available to us about the business that we operate. Forward-looking statements may involve estimates and assumptions and are subjected to risks, uncertainties and other factors beyond our control and prediction. Accordingly, these factors could cause actual results or outcomes that differ materially from those expressed in the forward-looking statements. Any forward-looking statement speaks only as of the date of which such statement is made; we undertake no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events.

In addition to these, this whitepaper contains forward-looking statements related to ARTSIO Limited proposed operating model. The model speaks to its objectives only, and is not a forecast, projection or prediction of future results of operations. Forward-looking statements are based on certain assumptions and analysis made by ARTSIO Limited in light of its experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate and are subject to risks and uncertainties. Although the forward-looking statements contained in this whitepaper are based upon what ARTSIO Limited believes are reasonable assumptions, these risks, uncertainties, assumptions, and other factors could cause ARTSIO Limited actual results, performance, achievements, and experience to differ materially from its expectations which are expressed, implied, or perceived in forward-looking statements. Given these, prospective participants in this token sale should not place undue reliance on these forward-looking statements.



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