

# Bootsie's Boom and Crash Strategy

## Indicators:

- Rajesh's V2 Bootsie's Strategy Indicator - RSI length 500, Look back period 150 (code freely available)  
With the following added to it:  
Moving Average - set to Exponential - length 10
- WAE - Waddah Attar Explosion V2 [SHK] by Shayankm
- Inside Bar by CMA (optional)
- Either: 1) Sonarlab SMC (paid, but better)  
2) Orderblocks with indicators by Sonarlab (free)  
3) Draw your own Orderblocks

**Warning:** It is VERY IMPORTANT that you get used to how the Boom and Crash indicator behaves when you scroll in/out on the chart. Do some backtesting and note how it behaves. You will need to find a sweet spot for your particular zoom on the chart and ensure that you are zoomed in at that level when evaluating a trade. It's quite unsettling when it moves around as you zoom but you will get familiar with it very quickly. Alternatively, you could add another indicator (TSI with histogram and MA - Samx by SamAccountX to sanity check that your levels are aligned.

## Preparation:

Looking for price to approach an orderblock on a higher timeframe (e.g: 1m/15m - 15m/H4 - H4/D1 etc) as it approaches, start looking for setups on your LTF. Although the strategy can be used on just one timeframe, for larger RR use two.

## STRATEGY RULES FOR ENTRY:

- White 10 Ema line must cross through the ribbon to above (for shorts) or below (for longs)
- Boom & Crash ribbon must cross below the 85 line or above the 10 line
- Wait for the WAE to indicate a strong red (shorts) or green (longs) - bar must be above the yellow explosion line (avoid trades where the histogram bars are below the white dotted dead zone line (there is not enough volatility to move price sufficiently)
- Optional confirmation - an inside bar indicated, preferably in the direction of your trade. (This does not always happen but is a very good confirmation when it does).

*\*\* Bear in mind that (particularly on HTF trades - during the Wyckoff accumulation/distribution phases) that the alerts can indicate once or twice before the big move starts. Keep an eye on the white 10 EMA line - it MUST stay above (shorts) or below (longs) the price ribbon. If it crosses back over, start looking for an appropriate time to get out!*

- SL: Just below the bottom of the signal candle or the swing low/high (check your pair and choose a rule that fits your chosen instrument, according to your back testing)
- RR: 1:2RR or to the next order block - RR can be high

For confirmation of likely exit points, look at the Boom & Crash indicator, you can choose to target the yellow RSI line as exit (higher probability), or the oversold 10 line/overbought 85 line (lower probability but higher RR)

1) You can manually manage the trade and time exits for either of these points  
2) You can set targets according to the price scale on these points: Look on the left hand side of the indicator and hover pointer over the yellow RSI line/extremes (10/85 lines) and this will show you the price that you are targeting. Set your TP accordingly or take partials at the yellow line, move SL to break even and TP2 to the oversold/overbought prices.

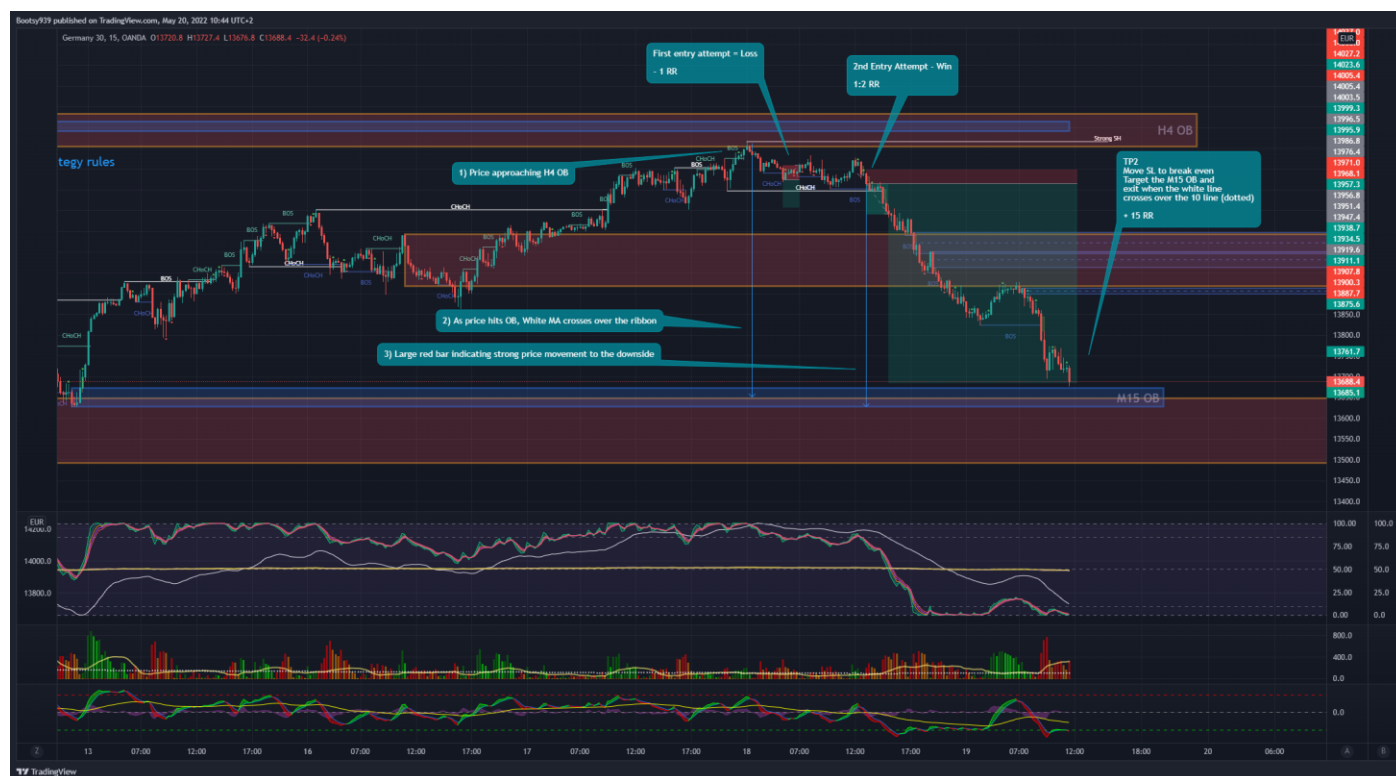
This strategy works particularly well at identifying the turning points on Wyckoff in the vicinity of orderblocks. Just be sure to test your chosen instrument and note how the movements of the indicator work during the

accumulation/distribution phase. I have backtested and live tested this strategy on XAU/USD, Dax, Dow and GBPUUSD. It works really well on all of those. I've not tested other pairs but a quick look would suggest that it works on all instruments. The patterns and behaviour of various pairs do change slightly so you should adjust the rules to suit the pair you are trading with. As always, backtesting is the key!

Good luck and happy trading!

**Entry using the strategy rules:**

<https://www.tradingview.com/x/QbzQx0tU/>



**Aggressive Entry using only the White Line/Ribbon Crossover:**

<https://www.tradingview.com/x/fGkqQRhj/>

