

**INFOSYS LIMITED**
*in ₹ crore*

<b>Balance Sheet as at March 31,</b>	<b>Note</b>	<b>2014</b>	<b>2013</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share capital	2.1	286	287
Reserves and surplus	2.2	41,806	35,772
		<u>42,092</u>	<u>36,059</u>
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities (net)	2.3	-	56
Other long-term liabilities	2.4	364	120
		<u>364</u>	<u>176</u>
<b>CURRENT LIABILITIES</b>			
Trade payables	2.5	68	178
Other current liabilities	2.6	4,071	2,827
Short-term provisions	2.7	6,117	3,788
		<u>10,256</u>	<u>6,793</u>
		<u><b>52,712</b></u>	<u><b>43,028</b></u>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Fixed assets			
Tangible assets	2.8	5,719	4,425
Intangible assets	2.8	13	28
Capital work-in-progress		954	1,135
		<u>6,686</u>	<u>5,588</u>
Non-current investments	2.10	3,968	2,764
Deferred tax assets (net)	2.3	542	378
Long-term loans and advances	2.11	2,227	1,529
Other non-current assets	2.12	52	31
		<u>13,475</u>	<u>10,290</u>
<b>CURRENT ASSETS</b>			
Current investments	2.10	2,749	1,580
Trade receivables	2.13	7,336	6,365
Cash and cash equivalents	2.14	24,100	20,401
Short-term loans and advances	2.15	5,052	4,392
		<u>39,237</u>	<u>32,738</u>
		<u><b>52,712</b></u>	<u><b>43,028</b></u>

		2014	2013	2014	2013
Income from software services and products	2.16	11,366	9,329	44,341	36,765
Other income	2.17	802	647	2,576	2,215
<b>Total revenue</b>		<b>12,168</b>	<b>9,976</b>	<b>46,917</b>	<b>38,980</b>
<b>Expenses</b>					
Employee benefit expenses	2.18	6,053	5,199	24,350	19,932
Deferred consideration pertaining to acquisition	2.10.1	59	50	228	85
Cost of technical sub-contractors	2.18	640	524	2,596	1,731
Travel expenses	2.18	285	270	1,287	1,281
Cost of software packages and others	2.18	305	182	920	734
Communication expenses	2.18	85	70	329	289
Professional charges		136	117	474	504
Depreciation and amortisation expense	2.8	309	256	1,101	956
Other expenses	2.18	409	286	1,630	1,194
<b>Total expenses</b>		<b>8,281</b>	<b>6,954</b>	<b>32,915</b>	<b>26,706</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEM AND TAX</b>		<b>3,887</b>	<b>3,022</b>	<b>14,002</b>	<b>12,274</b>
Dividend income	2.36	-	-	-	83
<b>PROFIT BEFORE TAX</b>		<b>3,887</b>	<b>3,022</b>	<b>14,002</b>	<b>12,357</b>
Tax expense:					
Current tax	2.19	1,080	738	4,063	3,361
Deferred tax	2.19	(76)	(21)	(255)	(120)
<b>PROFIT FOR THE PERIOD</b>		<b>2,883</b>	<b>2,305</b>	<b>10,194</b>	<b>9,116</b>
<b>EARNINGS PER EQUITY SHARE</b>					
Equity shares of par value ₹5/- each					
Before Exceptional item					
Basic		50.44	40.14	178.39	157.55
Diluted		50.44	40.14	178.39	157.55
After Exceptional item					
Basic		50.44	40.14	178.39	158.76
Diluted		50.44	40.14	178.39	158.76
Number of shares used in computing earnings per share	2.32				
Basic		57,14,02,566	57,42,36,166	57,14,02,566	57,42,32,838
Diluted		57,14,02,566	57,42,36,166	57,14,02,566	57,42,33,691

	2014	2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax and exceptional item	14,002	12,274
Adjustments to reconcile profit before tax to cash generated by operating activities		
Depreciation and amortisation expense	1,101	956
Deferred purchase price	228	85
Profit on sale of assets	(1)	-
Interest and dividend income	(2,272)	(1,931)
Effect of exchange differences on translation of assets and liabilities	26	15
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(34)	(45)
Changes in assets and liabilities		
Trade receivables	(971)	(961)
Loans and advances and other assets	(844)	(997)
Liabilities and provisions	1,542	690
	12,777	10,086
Income taxes paid	(3,629)	(3,144)
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>	<b>9,148</b>	<b>6,942</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment towards capital expenditure	(2,490)	(1,852)
Proceeds from sale of fixed assets	2	5
Investments in subsidiaries	(2)	(1,384)
Investment in fixed maturity plan securities	(100)	-
Investment in mutual fund units	(21,262)	(21,178)
Disposal of liquid mutual fund units	20,986	19,606
Investment in certificates of deposit	(1,233)	-
Redemption of certificates of deposit	450	336
Investment in tax free bonds	(927)	(308)
Interest and dividend received	2,269	1,868
<b>CASH FLOWS FROM INVESTING ACTIVITIES BEFORE EXCEPTIONAL ITEM</b>	<b>(2,307)</b>	<b>(2,907)</b>
Dividend received	-	83
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(2,307)</b>	<b>(2,824)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital on exercise of stock options	-	1
Loan given to subsidiary	(33)	(184)
Dividends paid	(2,686)	(2,698)
Dividend tax paid	(458)	(438)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(3,177)</b>	<b>(3,319)</b>
Effect of exchange differences on translation of foreign currency cash and cash equivalents	34	45
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>3,698</b>	<b>844</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (includes ₹ 1 crore bank balances arising on consolidation of trust)</b>	<b>20,402</b>	<b>19,557</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>24,100</b>	<b>20,401</b>