

STANDALONE BALANCE SHEET AS AT MARCH 31, 2021

Particulars	Note No.	₹ crore	
		As at 31 March 2021	As at 31 March 2020
ASSETS			
Non-current assets			
Property, plant and equipment	3A	478.45	342.22
Right-of-use assets	3B	1.33	2.17
Capital work-in-progress	3A	1.61	178.41
Intangible assets	4	0.64	1.08
Investments in subsidiaries	5	1,669.03	1,622.26
Financial assets			
Investments	5A	12.54	6.94
Trade receivables	6	-	2,719.72
Loans	7	180.76	187.51
Other financial assets	8	56.14	55.66
Deferred tax assets (net)	9	715.99	437.08
Income tax assets (net)	9	90.26	233.24
Other non-current assets	10	74.50	88.81
Total non-current assets		3,281.25	5,875.10
Current assets			
Inventories	11	187.75	191.83
Financial assets			
Investments	12	3.00	3.00
Trade receivables	6	4,398.21	1,821.97
Cash and cash equivalents	13	228.17	85.92
Bank balances other than cash and cash equivalents	14	94.16	82.76
Loans	7	20.60	19.57
Other financial assets	8	102.80	88.61
Other current assets	10	2,447.48	2,695.63
		7,482.17	4,989.29
Assets classified as held for sale	15	6.49	64.78
Total current assets		7,488.66	5,054.07
TOTAL ASSETS		10,769.91	10,929.17
EQUITY AND LIABILITIES			
Equity			
Equity share capital	16	151.31	151.31
Other equity		460.55	1,027.43
Total equity		611.86	1,178.74
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	17	1,197.33	1,357.37
Other financial liabilities	18	1,457.89	1,187.18
Provisions	19	42.02	43.83
Total non-current liabilities		2,697.24	2,588.38
Current liabilities			
Financial liabilities			
Borrowings	20	1,995.94	1,368.01
Trade payables	21		
- Total outstanding dues of Micro Enterprises and Small Enterprises		48.00	23.27
- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		1,601.90	1,757.34
Lease liabilities		1.36	2.33
Other financial liabilities	18	1,750.40	1,416.11
Other current liabilities	22	1,923.36	2,474.70
Provisions	19	139.85	120.29
Total current liabilities		7,460.81	7,162.05
TOTAL EQUITY AND LIABILITIES		10,769.91	10,929.17

The accompanying notes form an integral part of the standalone financial statements
This is the Balance Sheet referred to in our audit report of even date

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

₹ crore			
Particulars	Note No.	Year ended 31 March 2021	Year ended 31 March 2020
Income			
Income from operations	23	2,589.74	3,646.63
Other income	24	52.64	29.51
Total income		2,642.38	3,676.14
Expenses			
Cost of materials consumed	25	525.56	690.76
Subcontracting expenses	-	1,054.05	1,664.80
Construction expenses	26	244.94	279.80
Employee benefits expense	27	323.74	413.67
Finance costs	28	829.89	746.15
Depreciation and amortisation expense	29	91.06	109.37
Other expenses	30	141.83	132.51
Total expenses		3,211.07	4,037.06
Loss before exceptional items and tax		(568.69)	(360.92)
Exceptional items- Gain / (loss)	31	(274.03)	319.95
Loss before tax		(842.72)	(40.97)
Tax expense	9		
Current tax		3.34	0.09
Deferred tax		(279.61)	127.66
		(276.27)	127.75
Loss for the year (A)		(566.45)	(168.72)
Other comprehensive Income /(loss)			
(a) Items not to be reclassified subsequently to profit or loss (net of tax)			
- Gain/ (loss) on fair value of defined benefit plans as per actuarial valuation		1.29	(3.16)
- Gain/ (loss) on fair value of equity instruments		5.60	(10.71)
(b) Items to be reclassified subsequently to profit or loss		-	-
Other comprehensive income / (loss) for the year, net of tax (B)		6.89	(13.87)
Total comprehensive loss for the year, net of tax (A+B)		(559.56)	(182.59)
Earnings per equity share of nominal value ₹ 1 each			
Basic and diluted (in ₹)	32	(3.74)	(1.12)

The accompanying notes form an integral part of the standalone financial statements
This is the statement of profit and loss referred to in our audit report of even date

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

₹ crore

Particulars	Year ended 31 March 2021	Year ended 31 March 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net loss before tax	(842.72)	(40.97)
Adjustments for		
Depreciation and amortisation expense	91.06	109.37
Finance costs	829.89	746.15
Interest income	(29.10)	(20.77)
Loss provision/ (reversal of loss provision) towards arbitration awards and claims	274.03	(331.40)
Reversal of gain on settlement of debt	-	11.45
Dividend income	(0.03)	(0.03)
Unrealised foreign exchange gain (net)	(0.81)	(0.72)
Profit on disposal of property, plant and equipment (net)	(12.93)	(1.53)
Excess provision no longer required written back	(22.70)	(2.99)
	1,129.41	509.53
Operating profit before working capital changes	286.69	468.56
Adjustments for changes in working capital:		
Decrease in inventories	4.08	5.33
Increase in trade receivables	(106.46)	(416.44)
Decrease in current / non-current financial and other assets	253.45	297.36
Decrease in trade payables, other financial liabilities and other liabilities	(692.35)	(38.46)
Increase in provisions	17.75	51.52
Cash generated from/ (used in) operations	(236.84)	367.87
Net direct taxes refund/ (paid)	139.64	(53.82)
Net cash generated from/ (used in) operating activities	(97.20)	314.05
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital work-in-progress and capital advances/ payables)	(67.74)	(74.00)
Proceeds from disposal of property, plant and equipment and assets held for sale (including advance received)	12.19	40.53
Inter corporate deposits given (including deemed investments)	-	(22.15)
Proceeds from repayment of Inter corporate deposits	3.25	6.53
Net proceeds from / (investments in) bank deposits	(11.88)	11.02
Interest received	22.12	1.96
Dividend received	0.03	0.03
Net cash used in investing activities	(42.03)	(36.08)

₹ crore

Particulars	Year ended 31 March 2021	Year ended 31 March 2020
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayments of long-term borrowings	(46.35)	(228.97)
Proceeds from short-term borrowings (net)	627.93	288.54
Inter-corporate deposits repaid	-	(0.51)
Interest and other finance charges	(296.99)	(381.07)
Repayment of finance lease obligations	(2.96)	(3.54)
Net cash generated from/ (used in) financing activities	281.63	(325.55)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	142.40	(47.58)
Cash and cash equivalents at the beginning of the year	85.92	132.97
Unrealised foreign exchange gain/ (loss)	(0.15)	0.53
Cash and cash equivalents at the end of the year (Refer note 13)	228.17	85.92