

ABHISHEK BAHETI

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Senior Level finance professional with more than 12 years of experience in finance, accounts, direct & indirect taxation, cost controlling & Budgetary Control . At ease with budgetary challenges, deadlines, high pressure situation and data analysis. Have hand on experience in financial reporting, consolidation, financial reporting, financial analysis, budgeting, direct & indirect taxation, commercial operations & Team Management in Manufacturing and EPC organisation. Thorough knowledge in Accounting standards, Indian GAAP, Ind AS, GST.

SKILL SET

Financial Statement Preparation and Analysis/ MIS reporting/ Financial Compliance/ Cost Analysis/ Financial & CMA Modeling /Fund Raising/Cost Controlling/Accounting for EPC & Manufacturing / Budgetary Control/ SAP/ Budgeting/Direct & Indirect Taxation

Competencies Overview**Financial & Cost Control, Internal Control, Budgeting, Managing Working Capital, Financial Planning & Analysis, Direct & Indirect Taxation**

- Heading finance functions involving determining financial objectives, designing & implementing systems, policies & procedures to facilitate internal financial and process controls.
- Preparing and maintaining statutory books of accounts in compliance with time & accuracy norms
- Presenting a true and fair view of the financial position of the company in terms of appropriate accounting GAAP and compliance with regulatory & company policies.
- Bringing Focus on Block Fund to improve Working Capital by analysis of Non Moving assets like inventory & Debtors.
- Preparation of Annual Business Plan(ABP), Monthly Rolling Plan, Analysis of ABP vs Monthly Rolling Plan vs Actuals and raising alarms on variances for timely actions from Business Heads to achieve ABP.
- Preparing the financial projection in terms of revenue and payout for all business along with Business Head.
- Coordinating with cross functional teams with sound business relationships to create opportunities for strategies and drive for business excellence.
- Consolidation of Accounts of subsidiaries and associates.
- Proper Tax Planning in compliance with the law of land.
- Ensuring periodical filing of applicable returns.
- Debtors & Creditors Management.
- Preparation of Financial projections for Investors/QIP and financial planning by tracing synergies out of mergers and acquisition/ demergers.
- Working closely with Banks, Financial Institutions & investors for the borrowings of the Company & Completed due diligence exercise for Borrowings/ Borrower Companies.

CAREER SKETCH

Vikram Solar Ltd. (One of the largest Solar Module Manufacturer & Solar EPC Organisation in the Country) **March'2016 till present** : **Deputy General Manager(Finance & Accounts)**

Key Results Area**Accounting , Finance & Taxation Function**

- Responsible for finalization of Accounts as per IND AS.
- Responsible for all Statutory Compliances for Direct & Indirect Taxation
- Responsible for preparation of Annual Business Plan(ABP), Monthly Rolling Plan, Analysis of ABP vs Monthly Rolling Plan vs Actuals and raising alarms on variances for timely actions for Business Heads to achieve ABP.
- Timely closing of Books as per set timelines for monthly/quarterly & annual accounts
- Preparation of Tax Audit/ reviewing of assessment position and proper servicing of assessment queries. Liaisoning

with the consultant and department.

- **Commercial & MIS**

- Development of MIS on Block Fund to improve working capital.
- Preparation & Reviewing of Cash flow projection vs actual for EPC Projects.
- Reviewing the Cost Controlling area for the organisation across all level of operations and finding cost saving areas.
- Hand on experience on Costing (Actual vs Standard cost) and analysis of variance there on.
- Finalisation of Margin Statement for EPC Contracts and ensuring EPC Contracts are executed with projected Margins.
- Reviewing of Contracts/ Tenders from Financial, Commercial and taxation prospective and indirect tax planning for multi locations.
- Ensuring Bank Guarantee Management for both Customers & Vendors for EPC business.
- Resolution of taxation issues with the Customer and the vendors.
- Analysis of Profitability on the basis of Production orders/Customer wise/Product wise/Project wise.
- Ensuring Timely MIS Reporting to Management with respect to Operations, Financial Analysis and profitability analysis

Receivable & Payable Management

- Ensuring that the all the invoices raised are timely submitted to Customers with Proper documentation.
- Followup with the customers for timely release of payment as per the contractual payment terms.
- Ensuring that all payments are made to suppliers within the stipulated timelines and managing accounts payables Within the pre set parameters, especially for the creditors having milestone based payment terms

Gujarat NRE Coke Ltd, Kolkata (*One of the largest non-captive Met coke producer in the Country*) **October'2008 till March'16** :Assistant General Manager (Accounts & Finance)

Growth Path :Assistant Manager to Assistant General Manager

Key Results Area

Accounting & Finance Function

- Preparing & maintaining statutory books of accounts and reconciliation of financial statements in compliance with the norms
- Responsible for the preparation of IND AS converge financial statement of the organisation on transition date & for comparable period.
- Presenting a true and fair view of the financial position of the company by way of timely preparation of annual reports ensuring analysing the expenditure on a monthly basis to control expenses.
- Preparing & presentation of Consolidated Financial Statements of the Group (including Foreign Listed Subsidiaries) with giving effects of all special transaction in consolidation such as removing of listed subsidiaries during the years & many more.
- Thorough knowledge of valuation/financial modelling including preparation of proforma/projected financials of the organisation. Tracing out the synergies of Mergers & Acquisition.Looking after valuation/accounting aspects of Merger & Acquisition.
- Was part of the team handling IPO / PE/ QIP for fund raising for the organisation from Accounts
- Preparation of Restated Financials for the purpose of QIP & IPO.
- Working closely with Banks & Financial Institutions for the borrowings of the Company & Completing due diligence exercise for Borrowings/ Borrower Companies.
- Management of working capital limits with Bank for both Fund Based and non fund based limits.

Auditing & Taxation

- Preparing Tax Audit Report & Tax Plans and overseeing the timely & proper assessment of Income Tax Return of Company.
- Preparation of Transfer Pricing Report for the Company (International & Domestic) .
- Timely disposal of Statutory liabilities (Direct & Indirect) & overseeing filing of proper returns, including preparation of SCN replies received from Central Excise , Service Tax Authorities.
- Coordinating & ensuring completion of internal & statutory audits within time.
- Looking after Indirect taxation of the Company at the Corporate level.

MIS Reporting/Costing/Budgeting & Other Functions

- Preparation of various Monthly MIS Reports..

- Analysis of various operational parameters & Analysis of Costing & various expenses heads & review of variances in the cost heads for controlling cost.
- Developments & up gradation of various reports generated from systems with the Internal Software teams for ease of workings across all levels in the organisation.
- Ensuring all the insurable risks of the organisation are adequately insured.
- Liaisoning with Insurance Companies & preparation of Documentation for timely disposal of Insurance Claims.
- Developing & Timely servicing along with continuous development of various MIS Report for Management and Banking Periodical Reporting like MSOD & FFR. Responsible for presenting of various reports for the organisation for effective cost saving of the organisation by financially comparing the various options available after looking at all pros & cons of the options.
- Review & timely replying of Bankers queries with regard to financials of the organization.
- Review of Stock Position, Stock Statements & Stock Insurance of all Plants & Computation of Closing Stock Valuation.
- Preparation of Budgeted Financials & Cash Flow of the Organisation. Analysis of Variance vis a vis actual.
- Day to day fund management.
- Analytical analysis of financials & various reports..
- Overseeing the Captive Wind Power Assets of the Company.(A project registered under CDM – UNFCCC). Liaisoning with O&M Service Provider, Liaisoning with CDM Consultants & DOE for registration & allotment of CERs.

RDB Industries Ltd.(One of leading Real Estate Company in Kolkata) - May 2008-September 2008 : **Manager Finance**

Exposure across Assignments:-

- Preparation of Project Report & CMA Report for various Realty projects undergone by the Company.
- Completion of various procedure required in the stage of Loan application.
- Fund Management & Looking after proper servicing of Loans
- Looking after Lease Rental Discounting.

ARTICLESHIP EXPERIENCE

B.M. Chatrath & Co. Chartered Accountants

2005-2008 as Article Associates

ACADEMIC

2008 Chartered Accountant

(The Institute of Chartered Accountant of India, India)

2008 Company Secretary

(The Institute of Company Secretaries of India, India)

2004 Bachelors in Commerce (Honours)

(Calcutta University)

Personal Information

Languages Known: *English, Hindi and Bengali*

Marital Status: *Married*

Date of Birth: *4th November 1982*