



CA VISHAL BHARUKA

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Finance & Accounts / MIS Reporting / Budgeting & planning / System Implementation / Statutory Compliance / Funds Management / Auditing & Taxation / Team Building & Leadership

|| Profile Summary

- Chartered Accountant offering **nearly 22 years** of experience across the entire gamut of Finance, Accounts & Taxation operations
- Excellence in budgeting, planning & forecasting for the business on time; improving working capital; providing operational and financial advisory & leadership; leading operations & profitably growing companies
- Expertise in implementing Software Migrations from Tally 9.0 to Processware ERP/In4suite/SAP
- Skilled in Windows (all versions), Tally ERP 9, and SAP (ERP) and so on
- Contributed to top-line as well as bottom-line objectives, by participating in large scale commercial negotiations, administering huge budgets and allocating resources to exceed profit goals
- Provided guidance on the implementation of various business initiatives, including liaising with the various teams and departments in India and Singapore.
- Successfully secured pending refunds of INR 3.5 Crores / US\$ 0.5 Million from the Income Tax Department.
- Monitored Indirect Tax compliance of 2 (two) manufacturing units, including representation before the statutory authority
- Drove a range of cost saving initiatives, established robust control system while consolidating the monthly results
- Keen understanding and significant experience in managing the tax procedures and handling audits for the company
- Rich background in spearheading all aspects of Finance including financial planning & analysis, accounting, working capital management, budgetary control, taxation, audits, financial reporting and due diligence

|| Core Competencies

- Finance & Accounts
- Auditing and Taxation
- Budgeting & Planning
- Financial Control
- MIS Reporting
- Taxation Assessments
- Funds Management
- ERP/ Systems Implementation
- Team Building & Leadership

|| Academic Details

- ACA from ICAI in 2004.
- B.Com. (Hons.) from Bhawanipore College, Kolkata in 1999.

Others:

- Completed 6 months course in Windows & Generic Soft wares from TULEC in 1999.
- Completed 6 months course in SAP from Future Soft Professionals in 2007.

|| Work Experience

Since Mar'11: Shristi Infrastructure Development Corporation Limited, Kolkata, as GM-Finance & Accounts

Key Result Areas:

- Administering annual & quarterly planning, forecasting; consolidating and analyzing results
- Conducting Reporting & Cost Analysis and developing long—term relationships to achieve operational efficiency
- Controlling the funding requirement(s) and working capital management; controlling payables and receivables
- Embodying the organization in banking consortium and negotiating on the best possible rates; facilitating best practices in working capital cycle and ensuring healthy cash flows
- Implementing significant improvements in accuracy & timeliness of cash management and reporting
- Driving cost savings in coordination with cross-functional teams including process improvement initiatives

- Managing large teams in setting inspirational goals, defining KPIs & metrics for the team and ensuring achievement of the goals while collaborating with senior & board level management team in decision-making process
- Implementing Software migrations from Tally 9.0 to In4suite (ERP)
- Leading, directing and motivating the team to achieve defined objectives and goals
- Performing analytical review of financial statements and evaluation of internal control systems for carrying out internal / statutory/ tax audits / bank audit/ government audit / management audit and special audit
- Preparing audit reports and making recommendations in order to ensure that accounts are prepared and maintained in conformance to statutory obligations
- Dealing with matters relating to Income Tax, GST, such as filing statutory returns, attending assessment and obtaining order in favor of the company
- Preparing and maintaining statutory books of accounts such as journal, ledger, cash book and subsidiaries in compliance with time & accuracy norms
- Presenting a true and fair view of the financial position of the company by preparing financial statements such as P&L Account, Balance Sheet and annual reports

Highlights:

- Successfully got the Service Tax case dropped by the Taxation Authorities; ensured the proper presentation of documents which resulted in the saving of INR 7.5 Crores / US\$ 1.0 Million for the company
- Completed and facilitated the merger of Shristi Infrastructure Development Corporation Limited with Shristi Housing Development Limited in the year 2016.
- Provided International Financial Reporting Standards (IFRS) conversion and advisory services for clients in the Power, Oil & Gas sectors as well as key regulators of the Capital Market and Financial Services industries

II Previous Experience

Mar'09-Feb'11 with Emars Mining & Construction Pvt. Ltd., Kolkata as AGM-Finance & Taxation

Highlights:

- Enhanced the working capital limit from Rs. 30 Crores to Rs. 70 for the company
- Received appreciation Letter within 6 months of joining for streamlining the Finance and Accounts operations
- Introduced procedures/systems for effective internal controls after careful examination of existing system
- Made changes in Finance department by implementing numerous guidelines for ERP for smooth functioning
- Successfully assessment the companies Income Tax Settlement case before the Honorable Income Tax Settlement Bench, Kolkata
- Trained the newly recruited team members which resulted in enhanced efficiency

Jun'07-Feb'09 with Vinay Cements Ltd., Kolkata as Manager-Accounts & Taxation

Highlights:

- Successfully implemented software migrations from Tally 6.3 to SAP
- Provided the suggestions for the benefits of new insurance policies and successfully implemented the same
- Streamlined procedures, which resulted in timely receipts of various subsidies available in the northeast region, which enhanced the productivity and improved the profit margin of the company
- Ensured coverage of the company under insurance policy such as EAR, GPA, Workmen's compensation, so on
- Bought visible changes in Finance department by implementing numerous guidelines for SAP for smooth functioning
- Implemented several recommendations on the basis of Audits
- Introduced and implemented new procedures/systems for effective internal controls after careful examination of existing system

Jan'04-May'07 with Allied Resins & Chemicals Ltd., Kolkata as Manager-Finance & Accounts

Highlights:

- Obtained a cash credit limit of rupees 150 Lakhs for the company
- Successfully obtained ISO registration for the company
- Provided in-depth study and analysis of wastage control in production process which resulted in cutting down costs
- Ensured timely calculation and payment of tax liabilities and Return Filings

June'99-Dec'03 with Sunrise Projects Ltd., Kolkata as Assistant Manager-Finance & Accounts

Highlights:

- Enhanced the entire Finance and accounts operations by introducing internal control measures
- Prepared various detailed MIS Reports on monthly basis which resulted in smooth and efficient operations
- Made contributions by implementing enhanced system of maintaining accounts
- Played an important role in recruitment and selection of new candidates for the finance team
- Dealt with Vendor Development, Negotiation & Finalization of rates for inputs

|| IT Skills

- MS Office: Outlook, Excel, Word & PowerPoint
- Windows (All versions)
- Tally.ERP9
- SAP (ERP)

|| Personal Details

Date of Birth:	8 th January 1978
Languages Known:	English, Hindi, Bengali & Marwari
Address:	29A, Sovabazar Street, Kolkata-700005