



CA Anand Bagrecha

GM – Commercial
Varun Beverages Limited

Email: anand_bagrecha@yahoo.com

Mob : 9089879895

Basic Info:


- Born on 30th December 1986
- Father's Name: Laxmipat Bagrecha • Better Half: Sheetal
- Home Town: Kolkata • Ethnicity: Sujangarh, Rajasthan • Religion: Jain
- Interests: Current Affairs, Economic/ Political Developments, Capital Markets
- Hobbies: Socializing, Exploring New Cultures, Reading Newspaper
- Languages Known: English / Hindi / Bengali / Marwari

Educational Background:

- Associate Member of The Institute of Chartered Accountants of India
- Completed Graduation (B.Com Hons.) from Calcutta University in 2008
- Completed Higher Secondary from The Frank Anthony Public School, Kolkata in 2005

Professional Career Highlights:

Designated as “General Manager – Commercial” at Varun Beverages Limited (since March’2019)

 VARUN BEVERAGES LIMITED	We are the second largest franchisee in the world (outside US) of carbonated soft drinks (“CSDs”) and non-carbonated beverages (“NCBs”) sold under trademarks owned by PepsiCo and a key player in the beverage industry. We produce and distribute a wide range of CSDs, as well as a large selection of NCBs, including packaged drinking water. We are part of the RJ Corp group, a diversified business conglomerate with interests in beverages, quick-service restaurants, dairy and healthcare.
<u>Key Deliverables of the Current role (based out of Bihar office) includes:</u> <ul style="list-style-type: none">• Responsible for accounting control and monitoring systems for multiple depots/plant• Reviewing and monitoring manufacturing profitability of the products• Budgeting and budgetary controls• Analysis of capital expenditure and returns on them• Asset Management• Supply chain management from inventory control to finished goods dispatches as per requirement• Inventory management for Raw material, Packaging material, FG, Engineering stores, sub-contract plants and warehouses• Responsible for the procurement of decentralized items• Price discovery and monitoring of KPIs for the procurement of decentralized items• MIS and variance analysis of financial KPIs• Identification, monitoring and control of commercial related issues• Compliance to statutory requirements w.r.t accounting principles and guidelines• Compliance management- Excise, Sales tax, Income tax etc.• As a core member of the Bihar Regional Team will be part of important decision making	

Former Employment Details:

May 2018 to March 2019 - Lead Manufacturing Operation Finance Manager at GE Diesel Locomotive Pvt. Ltd. (GE - Transportation), Marhowra, Bihar.



GE Transportation combines decades of industrial leadership with cutting-edge data science and analytics acumen to create an efficient, productive and reliable digital-rail ecosystem – from shipper to receiver - from ports to intermodal terminals - main line locomotives and railcars to train yards and operation centres

Specific Job Responsibilities:

- Complete **Ownership of Operating Expenses** incurred at the plant, both fixed & variable
- Co-own **Capital expenditure and equipment capitalization process** along with India Controllershship team
- **Computation & Application of Overhead Rates & Period costs**
- Driving visibility for specific key manufacturing processes. Support benchmarking exercise across Global Manufacturing Plants
- Drive **Voluntary Correction Program** for labour costs, utilization improvement, utility & significant operation costs
- Help **develop SOP(s) to improve financial reporting compliance** in line with controllership & statutory requirements
- Build **strong engagement with Finance stakeholders**, Global & India Region Plant Finance & Controllershship teams & provide thought leadership
- **Guide operations team on accounting & policy issues** and be a strong business partner with solution oriented approach & provide controllership decision support
- **Own Cost Accounting compliance function.** Partner with Controllershship team to help meet statutory compliance requirements and other CAS / Internal audit requirements
- Work as part of the Core team along with IT on implementation of ERP (Oracle) & BI tools for **production reporting, Supply Chain Modules Viz. Costing, Inventory, etc. Lead process improvements**, IT enhancements to improve costing and inventory processes
- **Manage Quarterly closings, reporting and support regulatory filings** for the Factory

July 2016 to Feb 2018 - Finance & Accounts Manager at STAHL Group, Chennai (German MNC).



R. STAHL

R. STAHL - the explosion protection experts, as a Group operating internationally, lead the way in this technology. With our range of products covering explosion protected switches, pushbuttons and light fittings through controls to complex systems, we are the only manufacturer able to offer the entire range of different explosion protection methods. Our subsidiaries in 20 countries can ensure full-coverage sales services and international project handling. The R. STAHL brand is synonymous with the highest quality and demanding solutions. The R.STAHL Aktiengesellschaft company floated on stock exchange in 1997, is a Prime Standard Company

Specific Job Responsibilities:

- Performs various financial analyses including budgeting, trend analysis, forecasting, correcting, and financial modelling.
- Maintaining op-ex & cap-ex reports, & conducting variance analysis for the same
- Develops recommendations from information and results. Prepares, analyzes, and publishes monthly financial rolling forecast with detail to appropriate management and global stakeholders
- MIS reporting & Periodic Closing

Mar 2013 to July 2016 - Plant Manager Finance & Accounts at Abhisar Buildwell Pvt Ltd (100% subsidiary of DS Group).



The Dharampal Satyapal Group is a rapidly growing, multi-diversified conglomerate with presence in diverse industry sectors. The Group has focused on growth & diversification with an undeterred belief in high standard product, reliability and transparency. The product portfolio of DS Group has evolved magnificently over the years and today, it has a strong presence in high growth sectors such as F&B which includes Spices and Beverages, Confectionary, Dairy, Mouths Fresheners; Hospitality; Tobacco; Packaging and Agro forestry. The Group is home to several flagships brands such as BABA, TULSI, RAJNIGANDHA, PASS-PASS, PULSE, CATCH, MANU MAHARANI, JIM CORBETT "NAMAH", RADISSON-BLU, CROWNE-PLAZA.

Specific Job Responsibilities:

- Lead the F&A vertical of India's Largest Rubber Thread manufacturing unit
- Complete ownership & responsibility for realization of various subsidies (Capital subsidy, Transport subsidy, Comprehensive Insurance subsidy, Interest subsidy) after due co-ordination with DIC, NEDFI & DIPP

Other General Functions included:

- Periodic Closure
- MIS reporting
- Guide operations team on accounting & policy issues
- Handling Treasury/AR/AP/ Audit & Compliance/ Pay Roll functions (including staff appraisals)

Articleship : Sep 2007 – Feb 2012

Completed internship with M/s. BURMAN BOHRA& ASSOCIATES, a leading practicing Chartered Accountant Firm based at Kolkata. Handled work for their reputed clients from diverse fields that include public and private limited companies like:

- ✓ Lexmark International (I) Pvt. Ltd. (US Subsidiary)
- ✓ R. S. Software Ltd.
- ✓ Erevmax India Pvt. Ltd. (US Subsidiary)
- ✓ Web Spider India Pvt. Ltd.
- ✓ Webel Technology Ltd.
- ✓ Agni Pen & Plastic Pvt. Ltd.
- ✓ Biecco Lawrie Ltd.
- ✓ Venus Valve & Engg. Pvt. Ltd.
- ✓ Builcon Industries
- ✓ Allahabad Bank (Barasat Br.)