

# PrasantaDas



## Contact

### Address:

Plot.No.813, Jharpara (Near Ramlila Ground). P.O- Budheswari, Bhubaneswar, Odisha-751006

### Phone:

+91-9937093330

### Email:

[dasprasanta2000@yahoo.com](mailto:dasprasanta2000@yahoo.com)

### LinkedIn:

## Professional

Chartered Accountant

## Languages

English - UK

Hindi

Odiya

## Passport

I Have Valid Indian Passport

## PROFESSIONAL SYNOPSIS

A dynamic professional with **23 years** of rich experience in **Strategic Financial Planning & Control**, Accounts finalization (Indian-IGAAP & International Financial Reporting Standards), Taxation, Audits, Cash Management, Secretarial Functions, Business plans formulations, Budgets and MIS with commercial knowledge.

Fund raising-Long term / Short term, Working Capital management including Project Financing, Equipment financing & Channel financing & Forex Management with Banks, Institutions and other Companies.

## Skill Highlights

- Financial Planning
- Financial Reporting
- Statutory Compliances
- Secretarial Functions
- Banking Activities
- Customer Relat. Mgt.

## Experience - Latest

### Chief Financial Officer: -April 2018 to June 2020

(Renowned Group, Bhubaneswar), India

- Control over cost of productions.
- Arrangement of Loans from Bank & Asset Finance.
- Control over Project Cost, reduction of receivables.
- Implementation of SOPs, Compliances, implementation of system of Fixed Assets verification, strengthening of accounting process and documentation.
- Successfully handled tax matters lying with tax authorities and courts.
- Substantial reduction of project cost by proper tax planning, implementation of SOPs in SAP.

## Education & Certifications

- Bachelor's Degree in Commerce (B.Com.) Hons
- Bachelor's Degree in Law (LLB)
- Chartered Accountant (CA)- Year-1997

## IT Skills

- SAP – Finance & Funds Management (Opex.)
- Microsoft- Word,
- Microsoft Excel
- Microsoft Power Point

**1. Renowned Group (having interest in education, manufacturing & training), April 2018 to June 2020**

Key Responsibility: **Chief Financial Officer** (Head of Finance & Accounts)

Key Deliveries: Control over cost of productions, Arrangement of Asset Finance, Control over Project Cost, reduction of receivables, implementation of SOPs, compliances, implementation of system for Fixed Assets verification, strengthening of accounting process and documentation.

**2. October 2007 to February 2018 : “Zuari-Adventz Group of Companies”**

- a. Transferred to “**M/s. Forte Furniture Products Ltd (FFPL)**”, Chennai, April 2017 to February 2018: A Joint Venture Company formed by Zuari-Adventz Group and M/s Forte Mebili, Poland.

Key Responsibility: **Chief Financial Officer** (Head of Finance & Accounts).

Key Deliveries: Arrangement of Long term Loan (Fund & Non-Fund) from banks, SAP implementation, implementation of SOPs, registration with GST and other Govt authorities' and statutory compliances.

- b. Transferred to “**M/s. Indian Furniture Products Ltd (IFPL)**”, Chennai, India-Sept-2018 to March-2017

Key Responsibility: **Chief Financial Officer** (Head of Finance & Accounts)

A 100% Zuari-Adventz Group Company manufacturing particle board and MDF based furniture at Chennai, having turn-over of around 210 crs.

Key Deliveries: Arrangement of Long term Loan (Fund & Non-Fund) from banks, Asset Finance from IL&FS, cost control by aligning distribution channels and direct sales, floated different schemes for creditors & distributors for optimizing cash collections.

Nominated as **Director of “M/s. Soundarya IFPL Interiors Ltd”**, (subsidiary of IFPL.)

- c. **Paradeep Phosphates Limited (PPL), Bhubaneswar**- October-2007 to July 2015: (Fertilizer manufacturing co. having turnover of Rs, 4,000 Crores.)

**JT.GM (F&A)**

Key Responsibility: (i) **Head of Finance** (Sales & Subsidy), (ii) **Head of Taxation** & (iii) **Executive Secretary** of EPF Trust.

Key Deliveries: Substantial reduction of project cost by proper tax planning, implementation of new SOPs, reduced the dues receivable from Central Govt. and Distributors, control over marketing cost, implementation of system in SAP for direct credit of collections to distributors ledger account, successfully handled tax matters lying with Tribunal, BIFR, High Court & Supreme Court

**3. Lochab Bros Limited, Kenya. (Sept.2005 to Aug.2007):**

Leading business house in East Africa (Kenya) dealing with Steel Manufacturing, Agri-Farming in Kenya and Uganda, Real Estate & construction, Oil and Log transportation.

Key Responsibility: **Financial Controller** (Head of Finance & Accounts.)

Key Deliveries:

- Restructuring of financials and arrangement of long term asset finance from East African Development Bank (EADB-subsiidiary of ADB-Africa Development Bank),
- Commercial loan from banks at reduced rate of interest,
- Consolidation and Valuation,
- Cost reduction and control,
- Sorting out long pending tax issues.

**4. M/s.Raghunath Rai & Co (Chartered Accountants), New Delhi- (Dec.2000 to Aug.2005) :** A Delhi based renowned chartered accountant Firm, (the founder partner Mr.Raghunath Rai was ex- President of the Institute of Chartered Accountants of India).

Key Responsibility: **Partner:** (responsible for Con-Current Audit of Indian Metal & Ferro-Alloys Ltd and all other group companies (IMFA Group).

Key Deliveries:

- Timely completion of audits
- Management Reporting,
- Tax planning

**5. M/s. Prasanta Das & Co, (Chartered Accountants), Bhubaneswar- (Nov.1997 to Nov. 2000):**

Key Responsibility: **Proprietor:**

Imparting accounting and taxation services to different entities at Bhubaneswar.

**6. M/s. Kalinga Aquatics Limited. November 1996 to October 1997:**

(A Tata Group Company-A JV of **Tata Steel & Govt. of Orissa**)

Key Responsibility: **Finance Officer** (Head of Finance)

Key Deliveries: Compliance of State Govt. rules, Book Keeping and Finalisation of Accounts.

**7. CA Firms (Bhubaneswar/New Delhi)-1992-1997**

Key Responsibility: **Audit Manager**

Key Deliveries:

- Internal Audit, Statutory Audits, Tax Audit, ABC Circulation Audit, Stock Audit, Physical Verification of Fixed Assets etc of different entities (Companies, Partnership Firms, Proprietary Concerns, Banks, Statutory Authorities, Co-operatives, on-Govt. Organisations, Educational Institutions Etc.)
- Book Keeping, Preparation of BRS, Project Reports, Filing of IT Returns Etc.

# KEY DELIVERABLES

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- ✓ **Fund**
  - Successfully restructured financials of Kenyan Company and availed a finance of \$ 15 Mn from “East African Development Bank (EADB)”, Kenya (Africa).
  - Effective cash management and long term finance from commercial banks in India - Channel financing and Factoring with banks & Companies.
  - Liaising and dealing with banks and institutions for raising debts, working capital and non-fund based limits/facilities.
  - Equipment financing from NBFC's.(Rs.80.00 cr).
  - Working Capital Management (Fund based and non-fund based) Rs.110 cr. with multiple banking arrangement.
- ✓ **Strategic Financial Planning**
  - Preparing short term/long term budgets and designing business plans/strategies for maximizing profitability & revenue for generation &realisation of corporate goals.
  - Determining financial objectives, preparing & implementing management information system, policies & Standard Operating Procedures (SOP) and reporting variances to facilitate internal financial controls (ICFR).
- ✓ **Accountancy, Cost Records & Auditing**
  - Supervised preparation of consolidated accounts under Indian and International Financial Reporting Standards (IFRS).
  - Implementation of SOPs as cost reduction measures at Production units/plants/stores/maintenance dept.
  - Presenting a true and fair view of the financial position of the company by way of timely preparationof annual reports ensuring analysing the expenditure on a monthly basis to control expenses.
- ✓ **Taxation**
  - Worked as Head of Taxation Dept. of PPL,managed entire gamut of activities relatedto Income Tax, Service Tax, Customs and Central Excise. VAT, CST & GST.
  - Strategic policy making for Group Company transactions for minimising overall tax impacts, Interaction with consultants and experts on critical business aspect for planned decisions and on-going cases, Transfer Pricing, Domestic TP. Branch Transfer matters etc.
  - Ensuring preparation of tax plans and ensuring timely assessment and filing of direct & indirect tax returns, viz. Income Tax, Service Tax and assessment in compliance with Statutory Tax Acts.
  - Following up matters pending before tax authorities,Tribunals,High Courts,BIFR ,DRI/DGCE&C and Supreme Court.
- ✓ **Secretarial Functions**
  - Ensuring proper execution of Board of Directors Meeting, Audit Committee Meeting and shareholders meetings as required under Companies Act involving issuance of notices, drafting agenda, recording minutes & preparing annual reports.
  - Monitoring timely filing of necessary documents, registers, forms and returns and ensuring the compliances as required under the Companies Act, other Statutory Acts and Agreements with Governments and JV parties.
- ✓ **Cash Management /MIS**
  - Monitoring the periodical cash flow, fund flows.
  - MIS (monthly sales, purchase, budget, plan, cash flow, fund flow reports, monthly stock reportetc.)
  - Ensuring payment of statutory dues in time.
- ✓ **Team Management**
  - Leading, mentoring, training & monitoring the performance of team members to ensure efficiency in the process/operations and meeting of individual & group targets.
  - Creating and sustaining a dynamic environment that fosters development opportunities and motivates high performance amongst team members.