



Bharat Manglani (B.COM / DISM / CMA (USA) / ACMA (ICWA))
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JOB OBJECTIVE

~Accounts & Finance~ Financial Planning & Control~

*A Blessed Experienced Accounts & Finance Professional aiming for senior level assignments with a leading organization of repute
 -Overcoming complex challenges and making high-stakes decisions using experience-backed judgment, strong work ethics &
 irreproachable integrity*

Location Preference: INDIA

AREAS OF EXPERTISE	PROFILE SUMMARY
Accounts & Finance Consolidation of Final Accounts at Group Level Management Accounting and General Accounting IAS 11 Contract Accounting Financial Analysis Planning Budgeting, Variance analysis and Control Financial Advising Audits (Internal & External) Accounts Payables & Receivables Management Risk Management Treasury Management Inventory & Cash Flow Management Fund Management Credit Control Back Office Operations Compliance and AML Customer KYC Procedures Regulatory Reporting Monthly / Quarterly & Annual closing of books of Accounts Knowledge of GST Structure in India	<ul style="list-style-type: none"> • A competent professional with nearly 27+ years of PROFESSIONAL experience in Accounts & Finance / Back Office Operations / Banking and Treasury / AR, AP and Procurement functions / Internal Compliance & AML / Regulatory Reporting & functions • Overall preparation and supervision of financial statements including consolidation of branches and business segments. Responsible for handling and closing annual financial audit for all group companies. • Possess sound knowledge of international trading settlements & custody, all aspects of equity brokerage house from front office to back office and brokerage operations & related accounts with multi currency transactions • Proficient in managing all facets of accounting including budgeting, forecasting, financial analysis, variance reporting & cost control at departmental level and company level • Handled a team of accountants in the finance department who are responsible for day to day accounting activities • Proven ability to conduct financial analysis for financial & operational data for revenue & margin analysis, drafting of scope document and review of financial models • Competent in reviewing & enhancing all financial procedures and internal controls, automating & integrating financial information systems, preparing financial forecasts with coordinated budget projections, and developing a plan to finance significant unfunded capital authorizations • Demonstrated skills in establishing consistent & appropriate business practices, enhancing controls for credit risks and building staff/supplier morale at a time of financial distress; proven abilities in instituting controls, teamwork and accountability throughout the entity • Resourceful in managing accounts payments, reconciling the cash reconciliation report and reviewing & discussing the general ledger with employees • An enterprising leader with skills in leading personnel towards accomplishment of common goals



CORE COMPETENCIES

- Developing & executing the cost tracking methodology for budgeting overhead cost for various departments
- Preparing and forwarding fortnightly/monthly reports and analyses to key senior managers in the business
- Managing workflow to ensure that all transactions are processed accurately and timely
- Leading the design and overhaul of the cost accounting system; attributing costs to customer and channels and effectively improving margins
- Supporting the conduct of internal and external audits by providing information and answers to auditors
- Assisting in the development of annual and long-range plans linking business strategies to operational plans and the expected range of financial results
- Ensuring timely preparation of statutory books of accounts (with a focus on accounting and receivables), financial statements and annual financial reports, ensuring compliance with accounting standards
- Checking customers' identification and ensuring that the customers' forms are completed correctly; ensuring that the highest standards of Know-Your-Customer (KYC) / Due diligence requirements are supported by documentation
- Recording all payments made to & from accounts and coordinating for day-to-day cash & cheque payments

ORGANISATIONAL EXPERIENCE



May'17 – Aug'2020 Click Aviation Network DMCC, JLT Dubai, as Finance Manager (Reporting to CFO / CEO)

Role:

- Managing the Account Receivable & Payable / Credit Control Department independently with staff of 15 (Dubai & Ukraine)
- Handling and supervising all the daily accounting operations and preparing weekly & monthly reports on collections / revenue generation / projected expenditure and profitability on running projects
- Assist in the development and implementation of Click Aviation Network's business strategy goals, policies, priorities, and procedures relating to financial management, budget and accounting.
- Review all controls, processes and systems to provide a highly controlled, no surprises financial environment.
- Develop financial management mechanisms that minimize financial risk
- Keep up to date with changes in financial regulations and legislation and relevant business/commercial information, cascade to team/colleagues and brief on new initiatives, changes
- Review of all accounting vouchers and posting the same in SAGE ERP
- Plan all training per needs of team members and ensure all necessary training and development is provided/carried out within budget
- Guiding Accounts payables to calculate Navigation and Over Flying charges using IATA Software
- Ensuring that records are accurate & controls are safeguard against fraud / misrepresentations by examining & evaluating financial systems, management policies, procedures and internal controls
- Developing healthy relationship with bank executives, external auditors & other internal Departments
- Accountable for monitoring revenue generation and devising pragmatic plans for improving the revenue collection cycle
- Responsible for execution of all Finance department related tasks and support to travel department

Highlights:

- Steered efforts / Support to team in designing & implementing SOP for testing the Controlling & efficiency of all aspects of AP and AR functions
- Rationalized 2 corporate bank accounts to 5, enabling efficiency for the Accounts Payable team and reducing number of check runs
- Arrangement of Banking Facilities (Corporate Bank Guarantee and Corporate Credit Card) with some margin security
- Participated in an Accounts Audit External (2017 - 2020)
- To mitigate FX exchange rate risk on Invoicing in multiple currencies to Clients, have established new policies and procedure on using of FX rates for transactions other than the base currency, which helped company to increase the revenue by 2% to 3% and reduced the risk of FX exchange loss if any due to FX Currency fluctuations
- Successfully implemented the E-Payment Gateway system, which facilitates the clients to make the payments securely via Debit / Credit Cards in multiple currencies, this system provides the flexibility to client and generated some additional revenue for company by way of Debit / Credit Card commission

- Received the Award “**ALL DAY EVERY DAY**” from CEO in the year 2018 for supporting the company at any point of time on any day and achieved all the dead lines

Jan'16 – April'17	Capitas SP Group DMCC, JLT, Dubai, as Finance Manager (Reporting to CEO)
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Role:

- Overseeing and managing the Profit and Loss statements for various ongoing Projects
- Handling all the daily accounting operations and preparing weekly & monthly reports on collections / revenue generation / projected expenditure and profitability on running projects
- Managing Dubai Multi Commodities Centre (“DMCC”) online portal for establishment and employee services
- Responsible for collecting and collating financial data; generating periodic financial reports and performing value added analysis of the reports to facilitate effective planning for optimal utilization of financial resources
- Ensuring that records are accurate & controls are safeguard against fraud / misrepresentations by examining & evaluating financial systems, management policies, procedures and internal controls
- Developing healthy relationship with bank executives, external auditors & other govt. Departments
- Accountable for monitoring revenue generation and devising pragmatic plans for improving the revenue collection
- Looking after complete Admin and HR functions
- Preparing final settlement for staff and calculating gratuity, leave salary & year-end benefits
- Responsible for execution of all operational duties.

Dec'13 – Dec'15	Global Capital (DIFC) Limited, DIFC, Dubai, as Finance Manager (Reporting to Chairman and MD)
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Role:

- Overseeing statutory books of accounts, bank reconciliation as well as financial statements
- Handling all the daily accounting operations and preparing weekly & monthly reports on revenue, expenditure and profitability
- Responsible for collecting and collating financial data; generating periodic financial reports and performing value added analysis of the reports to facilitate effective planning for optimal utilization of financial resources
- Ensuring that records are accurate & controls are safeguard against fraud / misrepresentations by examining & evaluating financial systems, management procedures and internal controls
- Developing healthy relationship with bank executives, external auditors & other govt. Departments
- Accountable for monitoring revenue generation and devising pragmatic plans for improving the revenue collection
- Creating year-end close financial statements, posting monthly accounts payables & receivables and managing payrolls staff advances and journal entries
- Preparing final settlement for staff and calculating gratuity, leave salary & year-end benefits

Oct'06 – Nov'13	Mac Sharaf Securities (UAE) LLC, Dubai as Head of Accounts / MAC Capital Limited, DIFC, Dubai as Finance Officer (<u>DFSA licensed</u>) / Senior Manager (Reporting to Vice Chairman / MD / GM)
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Role:

- Responsible for:
 - Controlling and making payments to external brokers / third parties on due dates / settlement dates through EFT as per agreed terms and conditions
 - Ensuring that proper documentation process and procedures are being followed by Settlement Department
- Interacted with the internal auditors of the firm on semi-annual basis and external auditors of the firm on annual basis for Compliance and Financial Audit
- Coordinated with the Senior Executive Officer, Compliance Officer and External Auditor for developing & filing periodic DIFC and DFSA regulatory reports through EPRS system
- Prepared firm's yearly projections and monitored the financial stability and capital adequacy levels of the firm
- Volunteered as a part of Risk Management Team and ensured that the firm complies with the risk management guidelines as set out in the Operations Manual, Risk Manual and as per the requirement of the PIB section of the regulations
- Oversaw capital adequacy of the firm on daily basis
- Reported issues related to the evolution of risk with in the business and possible breach of capital adequacy level to the Audit Committee / Top Management
- Monitored Settlement and Administration Team for ensuring operation of the back office function is in line with the set guidelines
- Implemented financial controls as per the guidelines of the Finance & Operations Manual and Risk Manual
- Handled daily trade limits in financial markets

Highlights:

- Distinction of introducing new accounting / trading management system - FT Engines that helped in handling online trading transactions and recording of all financial results arising from trading transactions in real time that helps in executing the transaction and the same would be reflected in the customer account and the trade limits would be updated depending upon the nature of transaction i.e. Buy / Sell; it also helped clients in placing the orders online

- Steered efforts in designing & implementing audit program for testing the efficiency of all aspects of accounting controls
- Rationalized 2 corporate bank accounts to 4, enabling efficiency gains for the Accounts Payable team and reducing number of check runs
- Participated in an Accounts Audit Internal and External (2006 - 2014)
- Automated the preparation of 4 reports using FT systems that had previously required 10 hours of effort per week
- Provided information on financial status by preparing special reports such as details of Margin Trading / Un-Settled Transaction
- To mitigate risk on FX rates, have established new policies and procedure on using of FX rates for Foreign Currency transactions, which helped company to increase the revenue by as little as 3% to 5% on FX transaction and reduced the risk of FX loss,

PREVIOUS EXPERIENCE

Aug'98 – Sep'06 Belani Trading LLC, Dubai as Accounts Manager (Reporting to MD)

Jul'93 – Jun'98 Globe Trading Agency Limited, Dubai as Chief Accountant (Reporting to HOD)

Jun'92 – Jun'93 Paramount Pollution & Control Limited, Baroda, India as Accounts Assistant

IT SKILLS

- MS Office Suite & Windows
- Tally-9, ERP (Tailored), DacEasy and other Accounting Software like Peach Tree / Sage EERP / Quick Books

MS Office Suite
Windows
Tally-9
ERP
DacEasy
Tailored

EDUCATION

2015 CMA from Institute of Certified Management Accountants (IMA), New Jersey, United States
2015 ACMA (ICWA) from The Institute of Cost and Management Accountants of India
1993 B.Com. from M S University of Baroda, Baroda, India

Other Courses:

2020 GST from the Institute of Cost Accountants of India
2009 Training Course on Compliance and Anti Money Laundering from Capital Advantage Consultants, Dubai
1993 Diploma in Information Systems and Management (DISM) from APTECH, Baroda, India

PERSONAL DETAILS

Date of Birth: 06th January 1972
Permanent Address: Apt.18, Level 5, Tower/G, Sairang Heights, Behind BAPS, Atladra, Vadodara – 390012, (Gujarat)
Nationality: Indian
Marital Status: Married
Languages Known: English, Hind, Gujarati & Sindhi
No. of Dependents: 3
Availability: Immediately