 RAMESH KUMAR DAMANI

B.Com, CA.

(M) +91 9920477544

[damanirk@gmail.com](mailto:damanirk@gmail.com)

RESUME

Summary

**Chartered Accountant** with nearly 2 decades of experience in Finances, Liaison, leadership in managing Corporate Finance & Planning across India & abroad

* Identified areas of strength & weaknesses in the financial function, driving controllership of taxation area and managing systems effectively to improve efficiency, increase saving, productivity & bottom-line
* Hands-on experience in budgeting, forecasting, project cost analysis, fund management, working capital management and investments
* Managed financial controls by Liability Management – S/T & L/T Loans, Assets & Working Capital controls by ensuring optimum usage of banking and finance instruments
* Effective in designing and implementing financial & accounting systems & procedures as per regulatory and legal requirements and analyzing accounting records, financial statements & other financial reports to assess accuracy, & its completeness, and conformance to reporting and procedural standards
* **Awarded frequent promotions** through excellent control management & their completion leading to corporate development & Valuation gains

Organizational Experience

**March 18,2020till July 10,2020.**

**Chemspec Chemicals Private Limited, Mumbai as CFO.**

Appx Rs. 600 Cr Turnover Chemical Intermediary to FMCG and Pharma Sectors - Finance arrangements, Bank Take-Over negotiations, FOREX, Finalization, Audits, Secretarial Practices and Taxation. Handling and supervising the entire Team of Finance, Accounts and Costing. Fund flow management and control.

**Nov'15 till Dec’18**

**Suparna Chemicals Limited, Mumbai as GM – Finance**

**Key Result Areas:**

* Maximizing of free cash flow generation and work closely with operation team to bring improved efficiency in operations resulting in increase in margin. Deeply involved in group strategy.
* Leading a team of 17 members; spearheading high-end Finance & Accounting, FOREX Operations, Operation Finance, Cleaning up of Systems and Restructuring of all sorts of systems for the 4 plants for the group
* Managing, Finance, Accounts, Corporate Tax, Insurance, Secretarial Requirements & Fund Management
* Conducting Taxation & Commercial Litigation
* Developing and implementing an integrated reporting process to improve financial performance, controls and ensure the delivery of financial requirements
* Managing revenue forecasting of projects; driving awareness on trends and strategic initiatives across the organization
* Customizing solutions for risk mitigation in major institutional business deals resulting in fast turnaround for deal approvals

**Highlights:**

* Recorded enhancement in functional efficiency & cost savings
* Successfully delivered CIT(A) & ITAT case results in Group’s favor
* Aided to recover excess funds lying with banks
* Completed time bound audits for 3 successive years
* Worked for Successive Bank Take-overs and substantial reduction in cost of funds, Tight Credit & Fund Management, Internal Control systems, Streamlining of pending Corporate Litigations & Investigations
* Coordinated with DISR

**Jul’13-Oct’15 as Entrepreneur**

Provided consultancy to multiple start up projects and conducted ground studies in India

**Sep’08-Jul’13**

**Indorama Ventures PCL, Bangkok, Thailand**

**as AVP - Corporate Finance, Accounts & MIS**

http://www.indorama.net/EN/Home/

**Growth Path:**

**Sep’08-Dec’10 Senior Manager – Corporate Finance & Treasury**

**Jan’11- Jul’13 AVP - Corporate Finance, Accounts & MIS**

**Key Result Areas:**

* Spearheaded a team of 28 members to finalize the accounts & audits, managed huge cash balance with IVL, supervised cash movements for the group along with other treasury functions related to bank loans for various subsidiaries in Thailand
* Performed treasury operations (cash & bank), controlled expense & monitored overseas bank accounts of group subsidiaries
* Conducted accounting operations of the Standalone IVL and the Investment segment of the group
* Supervised banking limits for working capital of 6 group companies in Thailand covering around 15% of total turnover of the group
* Administered working capital, term loan management and bank guarantee - procedures & release
* Controlled FOREX Loan Management
* Designed cost-effective internal rules, created internal control questionnaires, fixed responsibility & accountability
* Adhered to compliance in internal control systems and managed & negotiated deals & agreements
* Performed budget activities like planning, framing, preparing & implementing for Group Investment Companies.

**Highlights:**

* Played a pivotal role to monitor overseas entities for performing accounts & MIS operations
* Deputed to Treasury Department and headed the IVL & overseas investment subsidiaries in Mauritius, Netherlands, Singapore, USA & other parts of the globe
* Implemented HO Cost Controlling, MIS Systems & its Controls at its Corporate Head Quarters & Overseas Fund Controls
* Ensured optimum gainful usage of funds at right time & at right place

**Sep’06-Aug’08**

**Sabero Organics Gujarat Ltd., Mumbai**

**as Chief Manager - Accounts, Finance, MIS & Budgets**

**Growth Path:**

**Sep’06 - Jul’07 Manager**

**Aug’07 - Aug’08 Chief Manager**

**(Controller of Accounts & Finance)**

**Key Result Areas:**

* Transmitted all sorts of controls in Corporate Office, Factory & Branches

Created annual reports, planned & managed annual board meetings, completed ROC formalities and reviewed share transfers

* Supervised the liability, managed loan projects & designed CMA data and collaborated with banks for renewal / enhancements of CC Limits
* Interfaced with the Auditors (Statutory & Internal) and finalized accounts
* Formulated yearly & quarterly results for listed corporate in India
* Deployed inventory controls, performed branch coordination, accounts finalization and prepared annual report

**Highlights:**

* Acted as Head of Department & Controller to manage accounts & finance, MIS, budgets, direct taxes, factory internal controls and inventory
* Played a pivotal role to formulate & receive approval for company’s budget in 2008 & 2009
* Suggested & implemented inputs to cut down costs through Inventory controls & Cost Cutting

**May’04 - Sep’06**

**Chartered Accountant, Surat, Gujarat**

**Apr’03 - Apr’04**

**Auto Hitech Pvt. Ltd., Kolkata as Manager**

**May’99 - Mar’03**

**The Eastern Tea Company Ltd., Kolkata as Manager - Accounts & Finance**

Academics

* **2000:** CA from ICAI
* **1991:** CWA (Intermediate) from ICWAI
* **1991:** B.Com. from Calcutta University, Kolkata

Articleship

* 3 Years Articleship Training for CA

IT Skills

* MS Office (Word, Excel & PowerPoint)
* ACE6, Tally 9, Oracle based SBMS Systems & other Internet Applications

Other Information

DOB : 5th April 1970.

Address : Flat No. 1003, Green Acres 3 CHSL, Waghbil , Ghod Bunder Road, Thane

(Maharashtra), India 400607

Languages : Hindi, English & Bengali.

Home Town : Bikaner (Rajasthan) / Kolkata (West Bengal). END