**CA SAUMENDRA NATH GHOSE**

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**FINANCIAL CONTROLLER**

*Expertise of 8+ years in analyzing existing systems & procedures, preparing recovery plans, designing internal control systems and facilitating effective decision-making*

* Rich experience in entire gamut of accounting & finance operations entailing preparation & maintenance of statutory books of accounts and administering the finalization of year-end financial statements
* Proficiency in monitoring & implementing internal control systems for all financial and statutory matters
* Possess sound knowledge in Internal Financial Control (IFC) and INDAS
* Acquired knowledge of analyzing the financial viability of new ventures/ new projects and forecast the amount of project finance/ funds required
* An excellent communicator with demonstrated capabilities in negotiating with statutory authorities for securing mandatory approvals

**CORE COMPETENCIES**

Finance & Accounts Strategic Planning Budgeting

Statutory Compliance Business Processes Management Financial Reporting

Taxation Vendor Management MIS Reporting

Commercial Operations Working Capital Management Merger & Acquisition

Accounts Payable & Receivables Financial Control Fund Management

**CAREER HIGHLGHTS**

* Significantly enhanced the liquidity position by changing payment terms of customer PO to ensure 100% payment on billing without any retention against performance bank guarantee
* Dexterously streamlined:
* Introduction of financial discipline and internal financial control based on the corporate structure
* Evaluation of working capital position i.e. movement of stocks, receivables and cash; thus increased the inventory & receivable turnover
* Effectively negotiated with the vendors to give the material at lower rate compared to rates offered by customer; thus enhanced margin as compared to the margin committed to the management in HVAC Project
* Successfully undertook cost control initiatives and cleared old statutory dues pending for several years
* Holds distinction in turning around a loss making project by conducting analysis of breakeven position and comparing revenue of each department; also performed scenario analysis of demand supply factor to assess the projected profit of the operational units

**PROFESSIONAL HISTORY**

**TIDE WATER OIL INDIA Since Nov’18**

Assistant Manager –International Business Group

**Role:**

* Preparing & maintaining statutory books of accounts viz., journal, ledger, cash book and subsidiaries in compliance with various accounting standards
* Presenting a true & fair view of the financial position of the company by preparing financial statements viz., P&L account, balance sheet and annual reports
* Performing analytical review of financial statements and following internal control systems to carry out internal / statutory audits
* Looking after vendor, suppliers and contractors payments; monitoring & maintaining all advance deposits received and balancing them with the general ledger at end of the month
* Estimating & preparing the valuation of subsidiary companies
* Closely examining statutory matters like payment of VAT and corporation taxes
* Managing the filing of various Forms, Returns etc. required under various statutes
* Ensuring adherence to Tax Laws & preparation of returns & forms under various Tax Law
* Screening new projects and conducting feasibility studies to determine the financial viability of new ventures for accomplishments growth goals
* Analyzing financial status of companies which applies to banks for Working Capital, Term Loan & Project Finance

**RASHMI METALIKS Apr’18 – Oct’18**

Manager-Finance & Accounts

**Role:**

* Involved in processing vendor bills and making payment to vendors based on payment terms
* Administered import matters including import remittances
* Managed statutory matters like TDS, GST, collection of C Form for assessment, etc.
* Developed Profit & Loss Account to determine profitability on a monthly basis
* Handled the filing of various forms, returns, etc. required under various statutes; ensuring adherence to Tax Laws and preparation of returns & forms under various Tax Laws
* Carried out reconciliation of accounts receivable trial balances with the general ledger control account; involved in checking material receipts note and others bills

**IFB INDUSTRIES Jan’17 – Jan’18**

**Growth Path**

Asst. Manager Finance & Accounts

Branch Accountant(Bihar Branch)

**Role:**

* Oversaw the entire branch’s financial and commercial operations and prepared BRS on a daily basis
* Reviewed receivables and developed invoices raised on customers
* Processed vendors bill and handled payables by making payment to vendors as per Purchase Order
* Chalked out indent for supply of material from factory and maintained a track of purchase entry based on factory invoices
* Controlled the statutory matters like payment and return of TDS,GST, etc.
* Involved in the collection of F forms and C forms for sales tax assessment and keep control of C forms issued to vendors
* Developed monthly Profit & Loss account and Balance Sheet of branch after reconciliation of inter unit entries to determine monthly profitability of branch which is combined at region level

**Quivan Skill Empowerment Pvt. Ltd. ◼Finance and Accounts Head** Sep’16 – Dec’16

**Role:**

* Handled finance & accounts and audit of all 4 companies and introduced financial discipline as initially records were maintained in haphazard manner without any system
* Streamlined Internal Financial Control based on its corporate structure

**SKA (Medium Sized Audit Firm), Kolkata ◼Senior Audit Manager** Jan’16 – Aug’16

**Role:**

* Conducted statutory audits and limited review audits of listed companies
* Performed internal audit for reputed organization
* Executed IFC(Internal Financial Control) for newly incorporated entities

**Voltas Limited ◼Commercial Head (SMS, RWTP &HVAC Projects)** Mar’12 - Oct’15

**Role:**

* Managed invoicing of all jobs in SAP and also for collection of outstanding payment from customers so that ultimately gross and net exposure is kept low as otherwise continuous cost incurred in the project
* Developed amend billing Schedule for various jobs by breaking up into various line items as and when required based on project schedule and detailed engineering
* Prepared Sales Order /Customers Purchase Order modified based on updated Billing Schedule
* Prepared claim bills for any work done not covered in PO but contractually correct for demanding increase in contract value to facilitate increase in turnover due to addition/extension of scope of work. Even if there is abnormal increase in price of any commodities, in this case also I had raised claim bill to compensate the effect of increased price from the customer in the absence of price variation clause in the contract. In case of idle labour due to strike, sudden shutdown and other reasons for delay in giving work permit or stoppage of work due to safety or other reasons which is attributable to customer I raise claim bill to cover the idle labour cost for man days wasted because we have to pay to our subcontractors as for 1 or 2 days it is very difficult to withdraw labour and then again redeploy them at site.
* Facilitated Working Capital Management i.e. Receivables, Inventory & Payables. I keep inventory for those items which are required and issues the same to subcontractors towards job so that I can raise the bill to our customers and convert it into receivables for ultimate collection of payment from customers. At the same time I book vendor bills in the system leading to recording of payables only when material had been delivered, after our RGRN and customer GRN is done and customer had accepted the material and in case of service bills are booked when work had been certified by customer and our measurement had been certified for raising our bill towards customer.
* Effectuated the reconciliation of materials issued to subcontractors and coordinated with the planning manager to get the material reconciliation completed every month before releasing the payment of subcontractors and wastages after a tolerable limit. I have to keep a track of any material damaged/stolen by subcontractor and keep track of unlawful sale of scrap by subcontractor as scrap needs to be moved to customer scrap godown for recovery from subcontractors because the same will be recovered by customer from our bill.

* Developed monthly profitability statement, risk mitigation statement and cost to come of various projects to capture all the cost recorded in SAP. I prepare minutely with Planning Engineer and Project Managers estimated cost is to be incurred depending on completion stage of project ,which of materials yet to be delivered and what work yet to be done along with proportionate Overhead Cost as long as project will run.
* Responsible for Budgetary Control because Planning Team approaches me to allocation of budget for releasing PO of some vendors where budget had been exhausted in WBS element under particular GO I have to make exercise to find out some buffer amount in any WBS element under the GOs belonging to same project so that margin does not get affected.
* Responsible for statutory matters and coordinating with Indirect tax department for taxation matters ie E-1,E-II transactions. Since most of our transaction are sale in transit ie subsequent sale I have to raise invoice within the same month or at least in the same quarter in which material had been delivered. On quarterly basis I have to submit copy of SAP invoice, Mannual annexure, Endorsed LR, Way bill, Vendor invoice mentioned in waybill for each sale in transit invoices which are required by Indirect Tax department for issuing C Form to vendors. Besides this I used to collect WCT certificate from customers and submit it to Indirect Tax Dept for claiming WCT credit.I also used to collect TDS certificate from customer for settling the amount deducted by customer towards TDS.
* Responsible for negotiating with customer for seeking project extension giving extended dates and reasonable logic for extension by sitting with Project Managers and Project Director otherwise I will not be able to collect payment from customer as customer will deduct Liquidated Damage ie LD when project goes beyond the scheduled period mentioned in the Customer’s Purchase Order.
* Maintains tracker of Advance Bank Guarantee, Performance Bank Guarantee and Insurance –both Transit insurance and Workmen Compensation Insurance of each such project to find out which ones are expiring and whichones has to be renewed stating categorically the amount and period of renewal as these are also essential to collect timely payment from customer.

**Major Achiev**ements :-

* Due to timely invoicing and timely collection of payments from customer I had kept Working Capital and CashFlow of project at a favourable position.
* I had improved liquidity position by changing payment terms of customer PO so that I can get 100% payment on billing without any retention against performance bank guarantee whereas I had kept 10% retention for all major vendors till commissioning of project.
* In HVAC project I negotiated with the vendors to give the material at lower rate compared to rates offered by customer as a result our margin had improved compared to the margin we commited to the management.

**Dunlop India Limited◼Manager- F& A & Commercial** Jan’11 – Mar’12

**Role:**

* Controlled routine accounts of the company including consolidation of all units into Final Accounts
* Prepared Monthly MIS reports like Liability Statement, Fund Flow Report & Cash Flow Statement, etc.
* Managed statutory matters like Excise, VAT, TDS, PF, ESI& P Tax and satisfy their compliances
* Developed Cost Sheet, Daily Profitability Report and Daily MIS reports sent to the Chairman of companies
* Liaised with Internal & External auditors & Cost Auditors in the course of audit by preparing audit file.

**Major Achievements** :-

* I had prepared elaborate cost statement stating alternative ways by which net contribution shall be kept positive and minimum investment required for carrying on particular production.
* I had taken cost reduction measures and cleared old Statutory Dues which were pending for several years.

**Meghalaya Cements Limited ◼Deputy Manager (Accounts & Finance)** Feb’10 – Dec’10

**Role:**

* Maintained routine accounts of the company including preparing monthly Profit & Loss A/c and Balance Sheet of the company as well as monthly MIS
* Handled finalization of accounts of entire group including consolidation matters, assisting the external, internal auditors, tax auditors by preparing statutory audit file, internal audit file and tax audit file
* Participated in Cost Audit, Excise Audit & Service Tax Audit and prepared documentary evidences as require
* Developed cost sheet and WIP Statement and conducted analysis of variances with standard norms.

**Major Achievements** :-

* I had streamlined the accounts of MCL which was in very haphazard manner.
* I had made proper evaluation of working capital position ie movement of stocks,receivables and cash and had increased the Inventory,Receivable turnover and arranged for prompt collection from customers so that fund does not get unnecessarily blocked

**Early Career Stints**

**Malcom India Limited ◼Assistant Manager (Accounts & Commercial)** Mar’09 – Feb’10

**Rainbow Infrastructure & Housing Dev. Ltd.◼ AM (Finance & Accounts)** Nov’04 – Mar’09

**Rupa& Co (Patna)◼Accounts In-charge** Jan’02 - Oct’04

**S Jayakishan & Co. ◼ Senior Audit Executive** Jan’00 – Dec’01

**Price Waterhouse Coopers Ltd. ◼ Management Trainee** Jan’93 – mm’99

**MEMBERSHIP**

* Associated Member of ICAI (Membership Nos-067046)

**ACADEMIC CREDENTIALS**

**Chartered Accountant ◼ICAI** 2008

**B.Com. (H) ◼Kolkata University** 1993

**Technical Skills:** SAP, MS Office (Excel, Word, PowerPoint), Internet and E-Mail

***Date of Birth:*** *20th April, 1971|* ***Address****:308D, Prantik Pally, Bosepukur, Kasba, Kolkata-700042, WB|* ***Languages Known:*** *English, Hindi & Bengali*