

CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH
BALANCE SHEET AS AT 31st MARCH 2018

Previous Year	Liabilities	Amount	Amount	Previous Year	Assets	Amount	Amount
361,950.00	DONATION FUND Donation		361,950.00	38,104,473.33	FIXED ASSETS (As per Schedule)		33,997,560.56
8,533,055.00	DEPOSITS Library Deposit	6,000,535.00		100,000.00	INVESTMENTS FD with SBI 32081556125	151,690.00	
876,000.00	Caution Money	876,000.00		1,300,000.00	FD with SBI 32320810673	1,922,789.00	2,074,479.00
-	Alumni Association Fees	357,000.00			INTER INSTITUTE BALANCES		
-	Library Security Deposit	2,000.00	7,235,535.00	442,396,928.49 (372,100,0000)	Chetana Trust	543,656,723.49	
					Chetana RK Inst. of Mgmt. & Research	-	543,656,723.49
177,293.00	CURRENT LIABILITIES Retention Money	177,293.00			CURRENT ASSETS.		
21,000.93	Profession Tax	9,200.00			LOANS AND ADVANCES		
148,475.00	Provident Fund	-		21,500.00	Advance to Staff	243,500.00	
345,617.00	TDS (Prof.fees/ Contractor/Salary)	361,644.00		189,120.00	Security Deposit (Reliance Energy)	189,120.00	
-	TDS (10% Professional Fees)	(30,000.00)		146,487.00	Accrued Interest	-	
-	TDS (2% on Contractor)	27,387.00	545,524.00	9,000.00	TDS Receivable	9,000.00	441,620.00
513,731,140.86	INCOME & EXPENDITURE Opening Balance	513,731,140.86		10,023,556.78	CASH & BANK BALANCE		
	Add: Income & Expenditure Adj. A/C			129,055.71	Axis Bank Ltd.	1,870,077.83	
	Add Excess of Income Over Expd.	63,892,211.21	577,623,352.07	29,703,010.48	Saraswat Co-Op Bank	3,502,588.48	
524,194,531.79			585,766,361.07		ICICI Bank Ltd, Bandra (E) Br.	223,311.71	5,595,978.02
				521,751,031.79			
							585,766,361.07

For As per audit report of even 30/03/2018

CHARTERED ACCOUNTANTS

FRN: 111561 W

Place : Mumbai
Date : 15/05/2018

Viren Vasa & Associates
Chartered Accountant

SR.PARTNER:MRN:034380

For CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH

S. S. Haldankar
(President)

S. M. Chaudhari
(Hon. Secretary)

CHETANAS INSTITUTE OF MANAGEMENT AND RESEARCH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

Previous Year	Expenditure	Amount	Previous Year	Income	Amount
31,217,145.00	To Salary Expenses	35,835,665.00		BY INCOME FROM STUDENTS	
914,807.00	To Provident Fund Contribution	1,081,606.00	414,900.00	PGDM GD/PI Fees	440,000.00
634,000.00	To Ex-Gratia Expenses	712,000.00	1,228,700.00	PGDM Sale of Prospectus	1,146,310.00
70,670.00	To Admin. Charges on EIPF	51,314.00	43,564,000.00	PGDM I Year Fees	70,252,500.00
4,200,000.00	To Compensation of Premises (Rent)	4,200,000.00	62,824,500.00	PGDM II Year Fees	65,687,300.00
-	To Compensation of Use of Auditorium	1,144,000.00	5,795,000.00	Teaching Aid	2,554,000.00
151,888.00	To Telephone Charges	293,837.00		BY INCOME FROM OTHER SOURCES	
191,221.00	To Insurance Charges - Student	111,030.00		Sponsorships	218,200.00
1,866,793.00	To Housekeeping Services	1,465,154.00	40,000.00	Literary Department Fine	17,907.00
189,146.00	To Conveyance Charges	379,043.00	25,045.00	Student Verification Charges	254,700.00
7,681,670.00	To Electricity Charges	5,508,723.00	124,500.00	Administration Charges	790,000.00
643.92	To Bank Charges	423.35	300,000.00	Miscellaneous Income	927,199.78
962,588.00	To Professional Fees	1,262,258.00	827,673.00	From Student	15,081.00
25,891.00	To Postage and Courier	7,540.00	21,500.00	Sale of Scrap	253,759.00
1,760,104.00	To Security Charges	2,902,404.00	-	Online Exam Charges	169,566.93
1,758,154.00	To Annual Maintenance Charges	1,068,365.00		Excess Provision Written back	
836,016.00	To Repairs & Maintenance - General	715,732.00			
132,650.00	To Vehicle Expenses	68,147.00			
842,372.00	To Advertisement Expenses	719,103.00			
172,110.00	To Miscellaneous Expenses	218,362.00	1,696,607.00	BY INTEREST INCOME	
100,000.00	To AICTE Processing Fees	100,000.00	353,209.00	Bank Interest	1,021,249.00
212,502.00	To PGDM GD & PI	111,103.00		Interest On Bank FD	527,992.00
104,605.00	To Placement Expenses	492,631.00			
645,468.00	To Journal/Magazines/Subscription	742,721.00			
1,159,686.00	To Internet Expenses	733,697.00			
607,776.00	To Refreshment (Staff welfare)	354,811.00			
2,368,000.00	To Instruction Material for Students	-			
1,067,931.00	To Seminars & Function	787,607.00			
1,681,569.00	To Remuneration for Visiting Faculty	842,155.00			
12,559.00	To Gymkhana Expenses	4,900.00			
22,598.00	To Honorarium for Guest Speakers	99,250.00			
25,000.00	To Legal Expenses	50,000.00			
717,794.00	To Software Expenses	835,919.00			
125,595.00	To Examination Remuneration	147,480.00			
16,500.00	To Faculty Development Activities	60,963.00			
50,868.00	To News Paper & Periodical	158,877.00			
151,103.00	To Water Charges	82,456.00			

6,376,000.00	To Teaching Aid (Laptop For Student)	6,806,400.00		
1,023,000.00	To Industrial Visit	65,070.00		
266,250.00	To Honorarium for Adjunct Faculty	987,039.00		
202,760.00	To Workshop Expenses	86,900.00		
146,205.00	To Loss on Sale of Car	-		
33,000.00	To Photography Expenses	57,938.00		
39,298.00	To Website Expenses	349,811.00		
876,063.00	To Printing and Stationary	370,622.00		
-	To Printing and Stationary (Exam)	329,441.00		
-	To Printing and Stationary (Study M	61,212.00		
-	To Prospectus Printing	612,914.00		
-	To Alumni Relation	14,300.00		
-	To Induction Programme	170,713.00		
-	To Challenger Expenses	176,436.00		
-	To Harwell Party Expenses	21,151.00		
-	To Fire Fighting Expenses	46,904.00		
-	To Membership Charges	376,846.38		
-	To National/International Conference Expenses	7,666.00		
-	To Water Testing Charges	33,496.00		
-	To Research Journal Institute	47,200.00		
-	To Audit Fees	23,760.00		
-	To NBA Expenses	76,570.00		
-	To Retail E Sense	1,348,496.00		
-	To Library Books	442,908.00		
-	To Convocation Exp	4,520,483.78		
5,316,030.68	To Depreciation			
40,259,604.41	Excess of Income over Expenditure	63,892,211.21		
117,215,634.00		144,275,764.71	117,215,634.00	144,275,764.71

For ~~ASSTANT~~ report of even date

CHARTERED ACCOUNTANTS

FRN: 111561 W

Place : Mumbai

Date: 15/05/2018



Yien Vasa & Associates

Chartered Accountants/111561 W

SR.PARTNER:MRN:034480

For CHETANA'S INSTITUTE OF MANAGEMENT & RESEARCH

S. S. Haldankar

(President)

S. M. Chaudhari

(Secretary)

CHELANA'S INSTITUTE OF MANAGEMENT & RESEARCH

SCHEDULE OF FIXED ASSETS 2017-2018

Sl. No.	Name of the Assets	WDV as on 1.4.2017	up to 30/09/2017	Total	%	Depreciation	After 30/09/2017	Depreciation	Total Depreciation	Total 31/03/2018	Total Depreciation	WDV 31/03/2018
1	Literary Books	9,519,596.40	-	9,519,596.40	10.00	951,960.00	-	-	951,960.00	9,519,596.40	951,960.00	8,567,636.40
2	Furniture and Fixture	2,074,015.50	69,350.00	2,143,365.50	15.00	321,505.00	-	-	321,505.00	2,143,365.50	321,505.00	1,821,860.50
3	Airconditioners	873,855.00	-	873,855.00	15.00	131,078.00	-	-	131,078.00	873,855.00	131,078.00	742,777.00
4	Office Equipments	1,796,792.00	-	1,796,792.00	15.00	269,519.00	-	-	269,519.00	1,796,792.00	269,519.00	1,527,273.00
5	Computers	425,446.50	-	425,446.50	60.00	255,268.00	85,952.00	25,785.60	281,053.60	511,398.50	281,053.60	230,344.90
6	New Bldg Const. A/c	6,800,585.00	-	6,800,585.00	10.00	680,059.00	-	-	680,059.00	6,800,585.00	680,059.00	6,120,526.00
7	Electrical Installation	1,310,011.00	-	1,310,011.00	15.00	196,502.00	-	-	196,502.00	1,310,011.00	- 196,502.00	1,113,509.00
8	Gymkhana Equipments	71,799.00	-	71,799.00	15.00	10,770.00	-	-	10,770.00	71,799.00	10,770.00	61,029.00
9	Internal Work -New Bldg	12,689,995.00	-	12,689,995.00	10.00	1,269,000.00	-	-	1,269,000.00	12,689,995.00	1,269,000.00	11,420,995.00
11	Equipment	1,121,500.58	110,800.00	1,232,300.58	15.00	184,845.00	147,469.00	11,060.18	195,905.18	1,379,769.58	195,905.18	1,183,864.41
12	Fire Fighter Equipment	49,191.00	-	49,191.00	15.00	7,379.00	-	-	7,379.00	49,191.00	7,379.00	41,812.00
13	Eleentra Car	1,371,686.35	-	1,371,686.35	15.00	205,753.00	-	-	205,753.00	1,371,686.35	205,753.00	1,165,933.35
		38,104,473.33	180,150.00	38,284,623.33	210.00	4,483,638.00	233,421.00	36,845.78	4,520,483.78	38,518,044.33	4,520,483.78	33,997,560.56