**Can foreigners register and own a company in Nepal?**

Yes, foreigners can register and own a company in Nepal, but **Foreign Direct Investment (FDI) approval** is required from the **Department of Industry (DOI)** or **Nepal Rastra Bank (NRB)**. Some industries are **restricted** for foreign investment, so legal consultation is recommended.

### ****How can a company be closed or dissolved in Nepal?****

A company can be dissolved through:

* **Voluntary liquidation** by shareholders.
* **Involuntary liquidation** due to bankruptcy or legal violations.
* **Striking off** by the **Office of the Company Registrar (OCR)** if the company fails to comply with legal requirements.  
  The process includes **settling liabilities, notifying creditors, and obtaining clearance from tax authorities**.

### ****How can I register a trademark in Nepal?****

To register a trademark, you must file an application with the **Department of Industry (DOI)** along with the brand name/logo, business details, and a prescribed fee. The process usually takes **6–12 months**. Once registered, a trademark is valid for **7 years** and can be renewed.

**What should I do if a cheque I received bounces?**  
If a cheque you received bounces, you can file a complaint under the **Negotiable Instruments Act** within **5 years** from the date of issuance. Legal action can be taken against the issuer for recovery of the amount

**What should I do if I am a victim of online fraud in Nepal?**

If you are a victim of online fraud, you should:

* Report the incident to the **Cyber Bureau of Nepal Police**.
* File a complaint with the **Department of Information Technology (DoIT)**.
* Gather **evidence such as messages, emails, and transaction details** for investigation.

### ****What are the penalties for cybercrime in Nepal?****

Under the **Electronic Transactions Act, 2008**, cybercrimes such as hacking, identity theft, and online fraud can result in **fines up to NPR 100,000 or imprisonment up to 5 years**, depending on the severity of the offense.

### ****What is the punishment for defamation in Nepal?****

Defamation (including online defamation) is punishable under the **Muluki Penal Code** with **fines up to NPR 30,000 or imprisonment up to 2 years**, depending on the nature of the case.