

KEY TAKEAWAYS

CHAPTER TITLE

Excel Basics: Applying Business Maths & Statistics

VIDEO TITLE

Commonly Used Statistic Concepts (Mean, Median, Mode)

- 1 With 20% of statistics, you can cover 80% of your work.
- 2 Mean - Synonym for average.
- 3 Median - Middle value of a dataset when it is ordered in ascending order.
- 4 If the dataset has an even number of values, the median is the average of the two middle values.
- 5 Mode - Most frequently occurring data value.