

Salient feature of Mediclaim Insurance 2017 - 18.

- Mediclaim policy cover of INR. Two Lakhs for all Nouseans by default at low premium, paid by Nous in advance and deducted over 12 months
- This year also we are providing top up the above-mentioned amount to INR. Three Lakhs cover on voluntary selection basis
- IT exemption on premium paid towards dependents (including parents), to a max of INR 55,000/- per annum under section 80 D
- The Maternity benefit of flat INR.50,000 (Normal delivery & C section)
- 10% co-pay on parental / parental in law claims
- No co-pay on employee + Spouse + Children claim
- 10% for Secondary care procedures in tertiary hospital (applicable self & for all dependents)
- Flexibility for individuals to choose beneficiaries for cover and premium computation for the chosen cover
- Option to cover both Parents and Parent in-law (PIL). (2P and / or 2PIL)
- Room rent is 2% of the sum insured or INR.5,000 whichever is less per day
- ICU charges is 4% of the sum insured or INR.10,000 whichever is less per day
- Individuals can choose the option best suited to them (Refer details below for the options and the premium payable).
- Individuals must directly make the onetime online payment through <https://corporate.medimanage.com> self-service Portal
- The policy gives an individual an option to buy additional top up cover of 2 or 3 lakhs for enhancing parents cover within the enrollment drive
- Self-service through <https://corporate.medimanage.com> portal for managing member additions, claims, communication, query, escalation etc. for every individual member
- Premium payment through <https://corporate.medimanage.com> accessible to individual members
- Addition of Spouse to be declared within 30 days of marriage
- Addition New Born Baby within 30 days of birth
- Parents covered up to 80 years
- 2 children up to 21 years can be covered
- If the second child is a twin then up to 3 children
- Nous HR/Admin provided administrative access to keep track of claims
- The new insurance plan has a standard premium independent of average age of individual members

Premium calculations

Default basic premium of ~ INR 4,255/- inclusive of service tax annually to cover the individual is paid upfront by the company and deducted in 12 equated installments of INR. 355/- month from the monthly salary.

Apart from the above basic cover, for adding beneficiaries there are four plans under 2 Lakhs Sum Insured and Five plans under 3 Lakhs Sum Insured available (refer table below) and can be added within the enrollment period.

The amount high lightened in yellow is the one time annual premium (inclusive of Service Tax) applicable for the corresponding plan inclusions.

This onetime payment must be directly paid by the individual through the <https://corporate.medimanage.com> portal.

E = Employee, **S** = Spouse, **C** = Child, **P** = Parent, **PIL** = Parent in-law.

Upgrade Options	Type of Cover	Annual Onetime payment to be made (inclusive of service tax in INR)	
		2 Lakhs Sum Insured plan	3 Lakhs Sum Insured plan
a)	E	Paid in advance by Nous	1,233
b)	S + 2C	3,559	5,812
c)	S + 2C + 2P or 2PIL	16,956	23,047
d)	S + 2C + 2P + 2PIL	28,881	38,389
e)	2P (Unmarried employee's only)	13,919	19,140

An add-on cover for Parents / Parents-in- Law on optional basis. Sum insured will be on a floater basis covering either parents or parents in law (based on the plan opted)

Add on top up cover amount	Additional Premium (inclusive of services tax)
2,00,000	17,940
3,00,000	20,700

How it works:

Individual has a 2 Lakh/ 3 Lakh E (default) + S + 2C + 2P plan. He/she can take an add-on cover for either 2 L or 3 L for his/her parents over and above the base plan. So, it can be base plan 2 Lakhs/3 Lakhs + 2 Lakhs or 3 Lakhs parents cover.

This means the total cover for the family is 4 lakhs or 5 lakhs, where the cover for E + S + 2C is limited to 2 lakh/3 lakh, but P/PIL would get 4 Lakhs or 5 Lakhs cover. Room rent will be as per base plan.