

Department of the Treasury - Internal Revenue Service

Form 1120-S - U.S. Income Tax Return for an S Corporation

Tax Year 2023

For calendar year 2023 or tax year beginning Jan 1, 2023 ending Dec 31, 2023

Entity Information

Name:	ACME TECH SOLUTIONS LLC
Address:	456 Innovation Drive, Austin, TX 78701
EIN:	84-1234567
Date Incorporated:	03/15/2021
Business Activity Code:	541512

Part I - Income

1a	Gross receipts or sales	\$1,270,000.00
1b	Returns and allowances	\$0.00
1c	Balance (subtract 1b from 1a)	\$1,270,000.00
2	Cost of goods sold (Schedule A)	\$381,000.00
3	Gross profit (subtract line 2 from line 1c)	\$889,000.00
4	Net gain (loss) from Form 4797	\$0.00
5	Other income (attach statement)	\$1,800.00
6	Total income (add lines 3-5)	\$890,800.00

Part II - Deductions

7	Compensation of officers	\$180,000.00
8	Salaries and wages	\$240,000.00
9	Repairs and maintenance	\$5,000.00
10	Bad debts	\$0.00
11	Rents	\$60,000.00
12	Taxes and licenses	\$36,960.00
13	Interest expense	\$15,000.00
14	Depreciation	\$12,000.00
15	Advertising	\$25,400.00
16	Employee benefit programs	\$63,000.00
17	Other deductions (attach statement)	\$96,640.00
18	Total deductions (add lines 7-17)	\$734,000.00

Part III - Tax and Payments

19	Ordinary business income (line 6 minus line 18)	\$156,800.00
22a	Excess net passive income tax	\$0.00

22b Tax from Schedule D	\$0.00
23 Estimated tax payments	\$39,200.00
27 Amount owed / (Overpayment)	\$0.00

Schedule K - Shareholders' Pro Rata Share Items

1 Ordinary business income (loss)	\$156,800.00
4 Interest income	\$1,800.00
16a Total distributions	\$80,000.00

This is a sample document for demonstration purposes only.
Prepared by: Anderson & Associates CPA | Date: March 15, 2024