

# PERSONAL FINANCIAL STATEMENT

SBA Form 413 (Simplified Version)

## PERSONAL INFORMATION

Name:	Michael Chen	SSN:	***-**-4521
Address:	1842 Lakewood Drive, Austin, TX 78703	Phone:	(512) 555-0198
Business Name:	Acme Tech Solutions LLC	Ownership %:	100%
Date of Birth:	June 15, 1985	As of Date:	November 30, 2024

## ASSETS

Description	Value
Cash in Banks (Checking/Savings)	\$45,000.00
Retirement Accounts (401k, IRA)	\$185,000.00
Stocks & Bonds (Non-retirement)	\$72,000.00
Real Estate - Primary Residence (1842 Lakewood Dr)	\$650,000.00
Automobiles (2022 Tesla Model Y, 2020 Honda Accord)	\$65,000.00
Business Ownership - Acme Tech Solutions LLC (100%)	\$89,780.00
Life Insurance (Cash Surrender Value)	\$25,000.00
Other Assets	\$15,000.00
<strong>TOTAL ASSETS</strong>	<strong>\$1,146,780.00</strong>

## LIABILITIES

Description	Creditor	Monthly Payment	Balance Owed
Mortgage - Primary Residence	Wells Fargo	\$2,850.00	\$420,000.00
Auto Loan - Tesla Model Y	Tesla Finance	\$650.00	\$28,000.00
Credit Card - Chase Sapphire	Chase Bank	\$500.00	\$4,200.00
Credit Card - Amex Business	American Express	\$800.00	\$8,500.00
Student Loans	Nelnet	\$0.00	\$0.00 (Paid Off)
<strong>TOTAL LIABILITIES</strong>			<strong>\$460,700.00</strong>

**NET WORTH (Total Assets - Total Liabilities)**

**\$686,080.00**

## ANNUAL INCOME

<b>Source</b>	<b>Annual Amount</b>
Salary/Distributions from Acme Tech Solutions LLC	\$180,000.00
Spouse Income (Sarah Chen - Marketing Manager)	\$95,000.00
Investment Income (Dividends/Interest)	\$8,500.00
<b>TOTAL ANNUAL INCOME</b>	<b>\$283,500.00</b>

### CONTINGENT LIABILITIES

Personal Guarantees on Business Debt	\$125,000.00 (First National Bank Business Loan)
Co-signer Obligations	None
Pending Lawsuits	None

Michael Chen  
Signature

November 30, 2024  
Date

**Certification:** I certify that the information provided in this Personal Financial Statement is true and complete to the best of my knowledge. I understand that this statement is being provided to obtain credit and that any misrepresentation may result in civil or criminal penalties.