

SUNRISE BAKERY CO LLC

Profit and Loss Statement

For the Fiscal Year Ending December 31, 2024 (Projected)

Account	FY 2024 (Projected)	FY 2023 (Actual)	Change (%)
REVENUE			
Retail Sales (In-Store)	\$312,000.00	\$285,000.00	9.5%
Wholesale (Grocery Stores)	\$186,000.00	\$156,000.00	19.2%
Catering & Events	\$142,000.00	\$98,000.00	44.9%
Online Orders	\$28,000.00	\$15,000.00	86.7%
TOTAL REVENUE	\$668,000.00	\$554,000.00	20.6%
COST OF GOODS SOLD			
Ingredients & Raw Materials	\$167,000.00	\$138,500.00	20.6%
Packaging	\$26,720.00	\$22,160.00	20.6%
TOTAL COGS	\$193,720.00	\$160,660.00	20.6%
GROSS PROFIT	\$474,280.00	\$393,340.00	20.6%
Gross Profit Margin	71.0%	71.0%	
OPERATING EXPENSES			
Salaries & Wages (12 employees)	\$298,000.00	\$265,000.00	12.5%
Rent	\$66,000.00	\$60,000.00	10.0%
Utilities	\$22,200.00	\$19,800.00	12.1%
Equipment Lease	\$14,400.00	\$14,400.00	0.0%
Insurance	\$11,760.00	\$10,800.00	8.9%
Marketing	\$8,000.00	\$6,000.00	33.3%
Repairs & Maintenance	\$6,000.00	\$8,500.00	-29.4%
Professional Services	\$4,800.00	\$4,200.00	14.3%
Miscellaneous	\$3,500.00	\$3,000.00	16.7%
TOTAL OPERATING EXPENSES	\$434,660.00	\$391,700.00	11.0%
OPERATING INCOME (EBIT)	\$39,620.00	\$1,640.00	2,316%
OTHER EXPENSES			

Interest Expense (Existing Loan)	(\$18,400.00)	(\$19,800.00)	7.1%
INCOME BEFORE TAXES	\$21,220.00	(\$18,160.00)	N/A
Income Tax Expense (Est. 22%)	(\$4,668.00)	\$0.00	
NET INCOME	\$16,552.00	(\$18,160.00)	N/A
Net Profit Margin	2.5%	-3.3%	

Notes

- **Turnaround:** Business turned profitable in 2024 after a challenging 2023.
- **Growth Driver:** Catering revenue up 45% due to new corporate contracts.
- **Existing Debt:** SBA loan balance ~\$85,000 at 7.5% APR, monthly payment \$2,200.
- **Loan Purpose:** Seeking \$75,000 for second location expansion in Louisville, CO.
- **Concern:** Thin margins (2.5% net). DTI ratio borderline at ~38%.

Prepared by: Rodriguez Bookkeeping Services | **Date:** December 1, 2024