

# SUNRISE BAKERY CO LLC

Balance Sheet  
As of November 30, 2024

Account	Nov 30, 2024
<strong>ASSETS</strong>	
<strong>Current Assets</strong>	
Cash and Cash Equivalents	\$22,330.00
Accounts Receivable (Wholesale)	\$18,500.00
Inventory (Ingredients & Supplies)	\$8,200.00
Prepaid Expenses	\$3,500.00
<strong>Total Current Assets</strong>	<strong>\$52,530.00</strong>
<strong>Fixed Assets</strong>	
Bakery Equipment (Ovens, Mixers)	\$85,000.00
Leasehold Improvements	\$45,000.00
Furniture & Fixtures	\$12,000.00
Delivery Vehicle	\$28,000.00
Less: Accumulated Depreciation	(\$42,000.00)
<strong>Total Fixed Assets (Net)</strong>	<strong>\$128,000.00</strong>
<strong>TOTAL ASSETS</strong>	<strong>\$180,530.00</strong>

<strong>LIABILITIES</strong>	
<strong>Current Liabilities</strong>	
Accounts Payable (Suppliers)	\$12,400.00
Accrued Wages	\$6,200.00
Current Portion of Long-term Debt	\$18,000.00
Credit Card Balance	\$8,500.00
<strong>Total Current Liabilities</strong>	<strong>\$45,100.00</strong>
<strong>Long-term Liabilities</strong>	
SBA Loan (Colorado Community Bank)	\$67,000.00
Equipment Financing	\$22,000.00
<strong>Total Long-term Liabilities</strong>	<strong>\$89,000.00</strong>

TOTAL LIABILITIES	\$134,100.00
OWNER'S EQUITY	
Owner's Capital (Maria Rodriguez)	\$75,000.00
Retained Earnings (Prior Years)	(\$45,122.00)
Current Year Net Income	\$16,552.00
TOTAL EQUITY	\$46,430.00
TOTAL LIABILITIES & EQUITY	\$180,530.00

### Key Financial Ratios

Current Ratio	1.16 : 1	(Target: > 1.5) ⚠️
Quick Ratio	0.91 : 1	(Target: > 1.0) ⚠️
Debt-to-Equity Ratio	2.89 : 1	(Target: < 3.0) ⚠️
Working Capital	\$7,430.00	(Positive) ✓

### Notes

- **Liquidity:** Current ratio below target but improving. Cash reserves are tight.
- **Debt Load:** Total debt \$134,100 with existing loan payments of \$2,200/month.
- **Collateral:** Bakery equipment (\$85K) and delivery vehicle (\$28K) available.