

□ NEXUS DIGITAL SOLUTIONS INC

Balance Sheet
As of November 30, 2024

⚠ **NEGATIVE EQUITY:** Company has negative stockholders' equity due to accumulated operating losses.

Account	Nov 30, 2024
ASSETS	
Current Assets	
Cash and Cash Equivalents	\$6,170.00
Accounts Receivable	\$8,500.00
Prepaid Expenses (SaaS subscriptions)	\$2,400.00
Total Current Assets	\$17,070.00
Fixed Assets	
Computer Equipment (MacBooks, monitors)	\$12,000.00
Office Furniture	\$3,000.00
Less: Accumulated Depreciation	(\$2,500.00)
Total Fixed Assets (Net)	\$12,500.00
Intangible Assets	
Software Development Costs (Capitalized)	\$45,000.00
Domain Names & Trademarks	\$2,500.00
Total Intangible Assets	\$47,500.00
TOTAL ASSETS	\$77,070.00
LIABILITIES	
Current Liabilities	
Accounts Payable	\$4,800.00
Accrued Expenses	\$3,200.00
Credit Card Balance (Founder's card)	\$18,500.00
Deferred Revenue (Annual subscriptions)	\$12,000.00
Total Current Liabilities	\$38,500.00

Long-term Liabilities	
Convertible Notes (Friends & Family)	\$75,000.00
Total Long-term Liabilities	\$75,000.00
TOTAL LIABILITIES	\$113,500.00
STOCKHOLDERS' EQUITY	
Common Stock (Founders)	\$100,000.00
Additional Paid-In Capital	\$1,270.00
Retained Earnings (Accumulated Deficit)	(\$137,700.00)
TOTAL EQUITY	(\$36,430.00)
TOTAL LIABILITIES & EQUITY	\$77,070.00

Key Financial Ratios - WARNING

Current Ratio	0.44 : 1	x (Target: > 1.5)
Quick Ratio	0.38 : 1	x (Target: > 1.0)
Debt-to-Equity Ratio	N/A (Negative equity)	x INSOLVENT
Working Capital	(\$21,430.00)	x NEGATIVE
Cash Runway	~10 days	x CRITICAL