

SUNRISE BAKERY CO LLC

Balance Sheet
As of November 30, 2024

Account	Nov 30, 2024
ASSETS	
Current Assets	
Cash and Cash Equivalents	\$22,330.00
Accounts Receivable (Wholesale)	\$18,500.00
Inventory (Ingredients & Supplies)	\$8,200.00
Prepaid Expenses	\$3,500.00
Total Current Assets	\$52,530.00
Fixed Assets	
Bakery Equipment (Ovens, Mixers)	\$85,000.00
Leasehold Improvements	\$45,000.00
Furniture & Fixtures	\$12,000.00
Delivery Vehicle	\$28,000.00
Less: Accumulated Depreciation	(\$42,000.00)
Total Fixed Assets (Net)	\$128,000.00
TOTAL ASSETS	\$180,530.00
LIABILITIES	
Current Liabilities	
Accounts Payable (Suppliers)	\$12,400.00
Accrued Wages	\$6,200.00
Current Portion of Long-term Debt	\$18,000.00
Credit Card Balance	\$8,500.00
Total Current Liabilities	\$45,100.00
Long-term Liabilities	
SBA Loan (Colorado Community Bank)	\$67,000.00
Equipment Financing	\$22,000.00
Total Long-term Liabilities	\$89,000.00

TOTAL LIABILITIES	\$134,100.00
OWNER'S EQUITY	
Owner's Capital (Maria Rodriguez)	\$75,000.00
Retained Earnings (Prior Years)	(\$45,122.00)
Current Year Net Income	\$16,552.00
TOTAL EQUITY	\$46,430.00
TOTAL LIABILITIES & EQUITY	\$180,530.00

Key Financial Ratios

Current Ratio	1.16 : 1	(Target: > 1.5) △
Quick Ratio	0.91 : 1	(Target: > 1.0) △
Debt-to-Equity Ratio	2.89 : 1	(Target: < 3.0) △
Working Capital	\$7,430.00	(Positive) ✓

Notes

- **Liquidity:** Current ratio below target but improving. Cash reserves are tight.
- **Debt Load:** Total debt \$134,100 with existing loan payments of \$2,200/month.
- **Collateral:** Bakery equipment (\$85K) and delivery vehicle (\$28K) available.