## Achieving growth through building and running a strategic deal sales motion

### Growth

yoy growth in strategic deal bookings over 12 months

Revised **Enterprise sales** motion for long term success With library of collaterals, risk mitigation process, etc.

### **Actions**

### Context

- CLIENT was looking to rapidly increase their bookings, predominantly by bringing larCLIENT transformations to market. Key objectives included:
  - Looking to rapidly build and scale a global strategic deals sales motion (deals > \$10M) to meet next 5 years growth aspiration of 50%+ CAGR
  - Wanting to meet this years' target of 4x strategic bookings target over the previous year

### **Activities**

- Provided immediate support on 50+ deals over 10months working hand in hand with account managers, solution architects, pricing teams, and others - to accelerate deals (increase probability of conversion, deal size, and deal quality)
- Built strategic deal sales motion to set our client up for long-term success through deal desk implementation, sales play definition, collaterals, and processes

### We used a two-pronged approach to accelerate CLIENT enterprise software sales

1 Immediate deal acceleration

#### **Examples of pipeline support**

Consultative sales motion - Developing sales motion to become a partner vs. supplier Solution catalog and reference architecture

**Implementation** – ensuring maximum customer satisfaction



Pipeline stimulation - Identifying industries and accounts to target first based on product and market maturity

**Account strategy** – Setting an overall account sales approach, building stakeholder map, bringing exec. Sponsor, etc.

T&C and pricing – Developing pricing frameworks (outcome based

price, etc.), refining T&Cs, and mitigating risk exposure

2 Building strategic deal sales motion

#### **Examples of long term support**

**Deals desk implementation** – Constantly testing and refining design, sales processes, capabilities, etc. to significantly improve deal desk performance

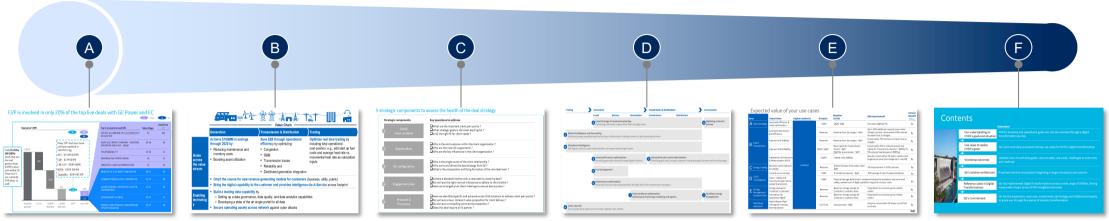
Sales plays definition - Building vertical specific reusable winning plays (incl. sales collaterals across deal stages, deal approaches, proposals, customer workshop guides etc.)

Sales enablement – Building demos, customer reference, front line training, out-of-the-box POC

### **Operating model**

- All activities done hand in hand with commercial team (AMs, SAs, Pricing, Commercial Ops, etc.)
- Very agile process (constantly trying and improving) geared toward impact first
- Fees at risk engagement model to ensure full incentives alignment

# 1 Accelerating GED's sales required a complete transformation of their sales approach and supporting tools and knowledge



### **Pipeline stimulation**

- Prioritized deals across BUs based on market maturity and product readiness
- Developed "rinse & repeat" strategy to scale winning deal types (e.g. mining)
- Total live pipeline valued over \$2.5B

### Consultative sales motion

- Built industry value chain and use cases and tailored them to specific customers
- Created value calculator, estimating business impact of a digital transformation the core to our solution selling motion

### **Account strategy**

- Showcased best-in-class account strategy and worked with the account teams to build them
- Leveraged exec sponsor program to promote deal to customer's CxOs
- Built stakeholder map to drive communication strategy

### Solution catalog and reference architecture

- Created reference arch. to show what best-inclass looks like and educate client
- Help build solution catalog to sell the breadth of prod. portfolio
- Aligned CLIENT solutions to use cases to create e2e digital transformations

### T&C and pricing

- Implemented basic outcome-based pricing model tied to value estimator
- Validated profitability for each deal
- Created risk review process to mitigate exposure (IP, time and material, etc.)

### Implementation

- Incrementally developed a library of reusable or "plug and play" collateral that included:
  - Proposals
  - Workshop outputs
  - Value at stake
  - Solution catalog, etc.

#### To achieve this impact:

- We brought the breadth of the Firm (pricing, large deals, digital transformation, industry experts, etc.)
- With an innovative engagement model staffing over 25 McKinsey colleagues on the ground over 12 months
- Working side by side with >50 CLIENT employees (solution architects, account managers)
- Leading >40 live deals across 5 continents and 5 CLIENT Business units

# 2 Ensuring long-term impact required 1-year implementation and side-by-side operation to institutionalizing the new operating model by building sales tools and collateral

#### Implemented new Deal Desk configuration and responsibilities

- Brings hunting capabilities to excite customers about long term transformation
- **Builds consultative** relationships and sharpens deal value proposition with customer
- Adds subject matter expertise
- Tailors solutions
- Designs implementation roadmap

Owns client relationships Understands readiness of customer UT BE Builds vertical sales plays and content, focusing on digital vision Codifies and shares best practices Keeps a pulse on market trends/competitors

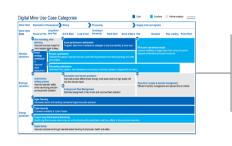
During the implementation phase, we trained deal desk employees through a field and forum approach in an agile manner

**Commercial Operations** (proposal, pricing, etc.)

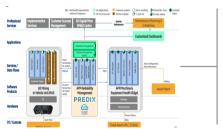
Other Commercial Functions (Customer Success, Marketing etc)

- Provide expertise and support to quickly create proposals
- Brings best-in-class deal building practices

#### Created sales plays and enablement – samples below



Identify use cases / pain points that can be addressed along the customer value chain



Define ref. architecture against each use case working hand in hand with Solution architects, products, and implementation team



Integrate product roadmap

to promise customer functionalities at the time of release

## Our team brought the best of the Firm across function, industries and geos



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