Selling Point - last mile sales force automation solution that can be leveraged towards commercial excellence deployed at steel client in India

Growth **Actions**







- Selected a product vendor based on product fitment and time to market to deliver a best in class salesforce automation tool
- Evaluated the TCO and profitability
- Formed a client central team to successfully scale out the transformation pan India



- Co-Created the product which captures the best practices based on McKinsey's experience on Sales Transformations and can be deployed in client situations in 3-4 weeks
- Customized the product for a large steel client in India



- The digital product enabled a 5x increase in sales in 8 months
- The product standardized the sales process and helped in reporting real time data which enabled the leadership to take strategic decisions

100% aligned objectives and hard

Experienced sales managers hired on

contract to drive sales on the ground –

10-12 years experienced sales managers

Deployed a sales force management

app - Selling point. Helps in lead &

performance management

from industry recruited on contract

measurement creating a true

performance partnership

A business building effort with an Indian steel major is helping them set up their first consumer durable business with a target of \$150 mn in 1.5 years

Program started

Client context

currency impact

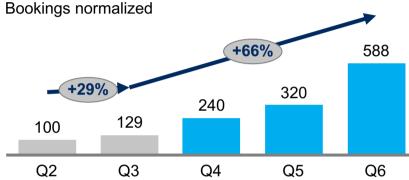
Approach

- Leveraged CDJ for early stage decision making - retail stores with premium construction material (thus gaining traction on day 1 on sales with minimal ATL)
- Expanded reach through new channels conducted batch days to appoint distributors in white space markets
- Brought 150 sales force into action (trained and equipped) in 1.5 months – enabled with salesforce app for faster productivity ramp-up
- Continuous product improvement introduction of internal doors, windows to create a basket of product which had a higher conversion rate than the external door alone

What was unique: X

Impact





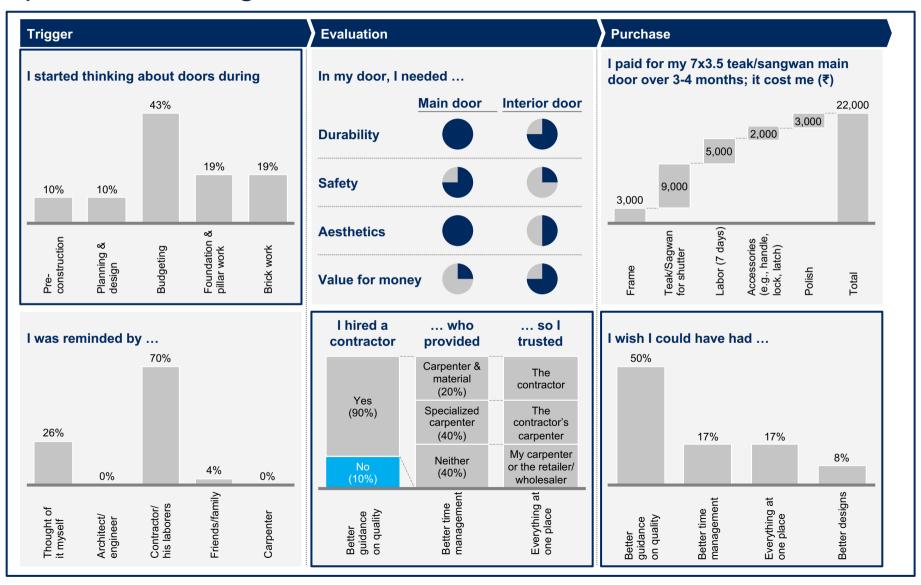
Where is impact opportunity ...

- **Innovation on channel** Bring in new channel players for speed of growth- from distributors covering ~20 districts to 5 districts. Helping them go deeper in the market with better consumer satisfaction
- Product and service differentiation to win market against competitor - Ring fence market with impeccable service & product design in an attractive market where competitors are entering in large numbers

Client name: X Team set-up: X

Fees Structure: X

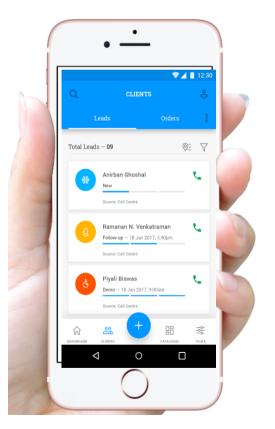
Consumer Decision Journey (CDJ) leveraged to identify additional channels options for selling steel doors





Selling Point app developed and deployed - provides transparent funnel management leading to 50% faster reach to efficiencies

Standardization of sales design, lead prioritization and real time data for performance management



Real app image

Quicker to efficiency, 10-20% management time saved on performance improvement

- 50% MoM performance improvement of sales force, 4 months to effective sales¹ vs 6-8 months on average
- 0.5-1 day/week saved for sales managers due to lower excel and analytics work
- Real time performance visibility to upper management for focused problem solving on perf

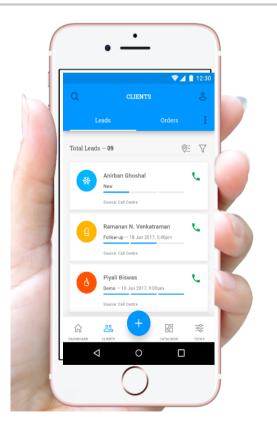
A business building effort with an Indian steel major used Selling Point which helped them achieve ~5x growth in 8 months

Program started

Context: Market ready products 7X of allocated budget

- New direct selling channel created by recruiting 150+ sales executives on the payroll of distributors
- Need to train salesforce and ramp-up productivity quickly within 3 months
- Need for a simple leadmanagement tool that can be installed directly on a smartphone and can work off-line

Standardization of sales design, lead prioritization and real time data for performance management



Real app image

IMPACT: 5x increase in sales in 8 months

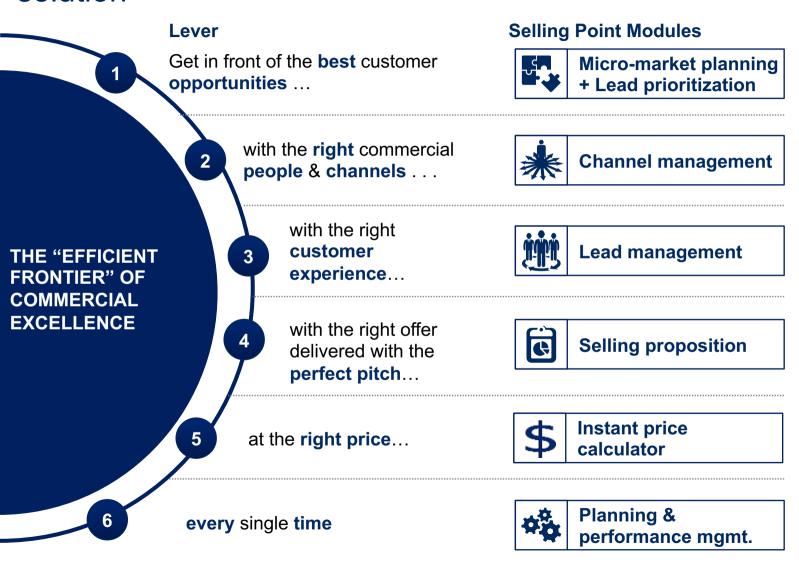


Where is impact opportunity ...

- Industries with distributed sales force doing channel management or lead management. Selling Point app can be deployed in any situation with 3-4 weeks of customization effort
- **Emerging market situations which need simple** and scalable tools Selling Point only uses 30% of features which are most important making it easier to adopt

Selling Point embeds years of McKinsey learning into an easy to use digital

solution



Example: Features of Lead Management module



The sales rep uses the app

- Log meetings and other input activities
- Perform journey cycle planning (route planning)



- Track lead funnel with prioritized leads
- Make stage transitions from lead capture to conversion

Managers closely monitor the onground progress with automated dashboards depicting



- E2E channel performance
- Complete lead funnel view



Sales reps to have

- Access to collaterals (even when offline) that help them to shift the sales pitch from price to value centric
- White space scouting is enabled



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... and solves some of the core issues with existing tools (eg. SFDC) and methods that companies employ currently

What are the issues with the existing tools/methods?

- Salesforce.com
 - Over-configured and expensive for emerging markets
 - Long deployment time (12 to 18 months)
- Local salesforce solutions (Eg. Zoho in India)
 - Relevant for only a part of the entire use case landscape (lead and channel management)
 - Limited traction with the sales-force Nonintuitive UI, multiple data source to manage and report performance
- Manual reporting of inputs
 - Cumbersome & inefficient takes typically 15-20% of sales force time, with data anomalies
 - Absence of in full and real time information available to upper and middle management

Why is selling point best suited to solve them?

- Tailored for emerging markets & faster deployments
- Simple features, configurable features and cost effective
- Quick to market deployed in 1 month
- Encapsulates McKinsey's 'battle-tested' approach across use cases
- Easier for frontline to adopt
 - Intuitive and eliminated excel based reporting – less than 5% reporting time



Guiding principles for clients to decide when to deploy Selling Point

Selling Point is primarily a salesforce app that does Lead management and Channel management

Modules Relevance Illustrative applicability Applicable in companies with (internal or Automotive: dealers sales team selling directly external) sales team selling directly to endto customers Lead customers Manufacturing: company selling intermediate Management raw materials to other OEMs directly In companies with sales team selling Travel: reps managing the travel booking through a vast dealer/distributor network channel partner (affiliate) network- i) own channels ii) travel agents Channel

Selling Point is not...

Management

- An end-to-end CRM tool
- An order management or transaction management tool

FMCG: sales reps managing the entire

dealer/distributor/retailer network for

pushing sales

Key Contacts



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