## Asian retailer leveraged machine learning to identify 1,000 new profitable locations within 3 weeks

## Situation



- Asian retailer seeking to rapidly roll out a new kind of store building on a 600 strong base of existing stores
- However, recent store openings had been disappointing
- They puzzle with which factors among hundreds really drive profitability



## Unlocking the value



- Used powerful Al-powered research platform – to create a model that to extract key performance drivers
- Input data included e.g. store data (profit, labor cost, rental), overlaid with 150,000 retail store locations as well as demographics (land price, income) and geospatial data for hundreds of thousands of points of interest
- Identified drivers that determine (higher or lower) store performance





Ran Machine Learning Feature Discovery Approach

## **Impact**



- Captured a decade of learning in 3 weeks
- 1,000 new profitable locations identified!

