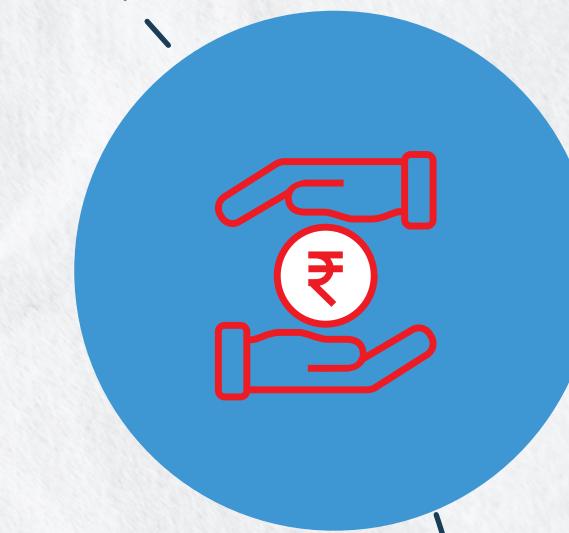
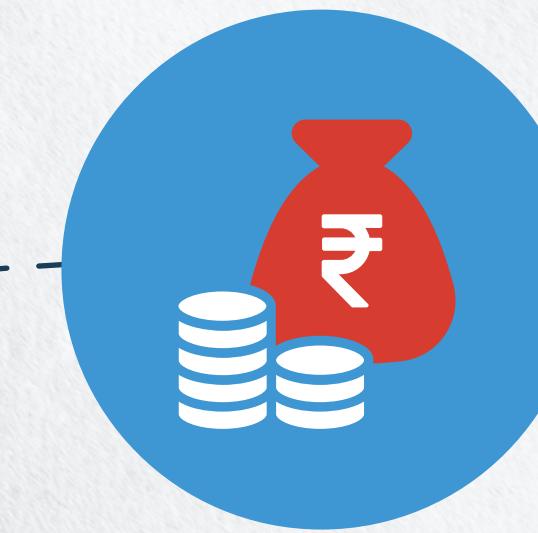


# Currency



**Where do you go to buy your daily needs?**

**What do you give in return against the  
items you buy?**

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**The coin and the paper note that you  
give as Money, are known as  
Currency**

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# The role of Currency in your daily life.

If you buy vegetables from a mandi you will have to pay Currency in exchange for these goods depending on its value.

For 1 kg of Potato, you pay Rs.35 to the seller through 3 notes of Rs.10 and one coin of Rs.5. These notes and coins are Money known as Currency.



# You go to a Kirana Shop to buy 1 Kg Rice and give a Rs 100 Note. But the Kirana shopkeeper does not accept your Money!

Why did the Kirana shopkeeper reject your Money?



**Torn by  
overuse**



**Soiled by  
dirt**



**Wet due  
to water**



# What should you do with this Rs 100 Note?



You need not throw away this note. In fact,  
you should visit any nearby bank and get it  
exchanged for a new note.



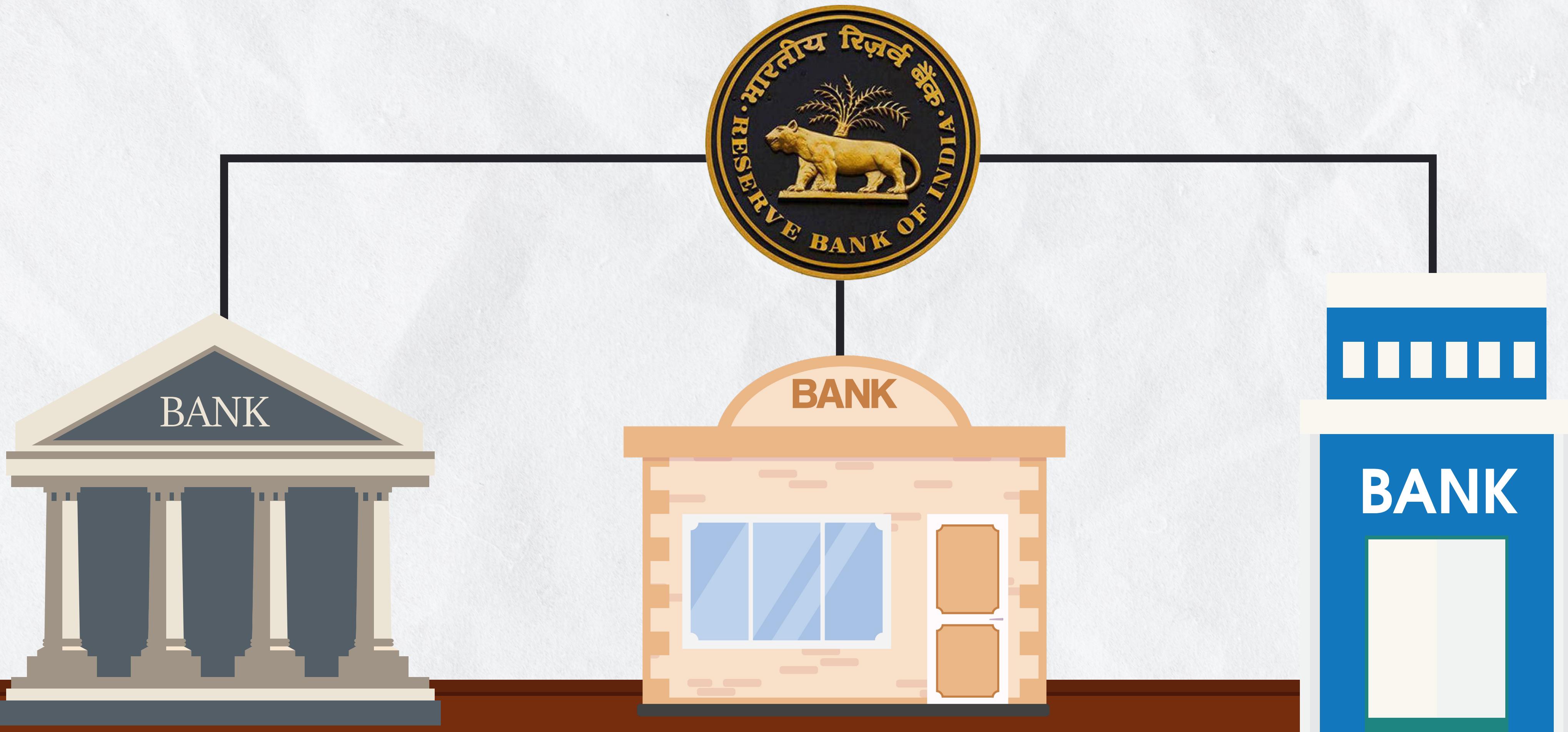
# **How does currency get its value?**

**The value of your Currency is validated by the  
Government of India and regulated by RBI that is  
Reserve bank of India.**



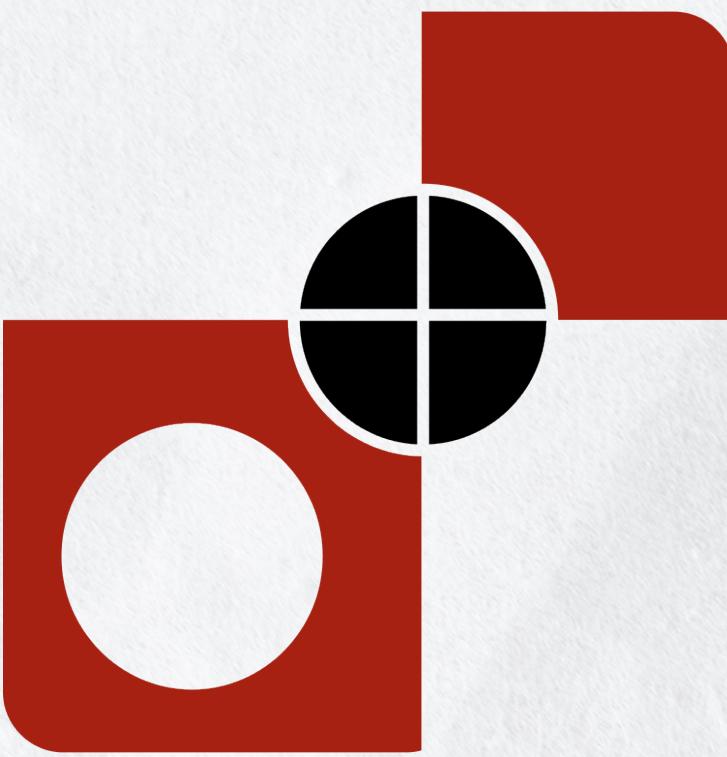
# **Who is RBI? why should we trust it?**

**RBI, also known as The Reserve Bank of India is the central bank of the country, who are responsible for regulating the Currency and for managing all the banks in India**



# Who prints the notes and coins

**Well,  
Notes and Coins are only  
printed by the India  
Government Mint at 4  
locations in India that is**



**India Government Mint**



**Now you know what is Currency and how to use it.  
Let's understand a few more important things about  
Currency in the next chapter**

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