

15 March, 2023

Name: Potteti Ramesh Reddy

EMPID: PSGS-7186

Designation: Python Developer

APPRAISAL LETTER

Dear **Potteti Ramesh Reddy**,

We acknowledge your efforts and hard work in the last one year even though the last one year has been a very challenging one for **Power Soft Global Solutions**. The Current market scenario is the toughest one has seen in last few decades, but it is important for us to have right people in right position. We are pleased to inform you that we have formally designed and decided the positions, levels and salary bands across the organization in line with global as well as industry standards in India.

Your revised salary is as per below Annexure. This change will come into effect from **01 April, 2023**. Other terms of your appointment remain unchanged.

We expect your continued support to develop, strengthen and support company's business opportunities across world.

Congratulations and we wish you all the success.

For Power Soft Global Solutions


Lavan Kumar
HR - Manager


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Your revised Compensation and Benefits Structure is given below for your reference.

Components	Monthly	Per Annum
Basic	17,193	2,06,316
HRA	8,597	1,03,164
Medical Allowance	1,250	15,000
CCA	7,737	92,844
Special Allowance	9,456	1,13,472
Conveyance	1,600	19,200
Total CTC	45,833	5,49,996

This is a highly confidential document hence you are requested not to disclose it to anyone else.

The management is expecting same enthusiasm, dedication and sincerity from your end as you have demonstrated in past. We are pleased to inform you that all the other terms and conditions of your appointment remain unchanged.

We appreciate the efforts put in by you and expect that you would continue to do so in the future.

