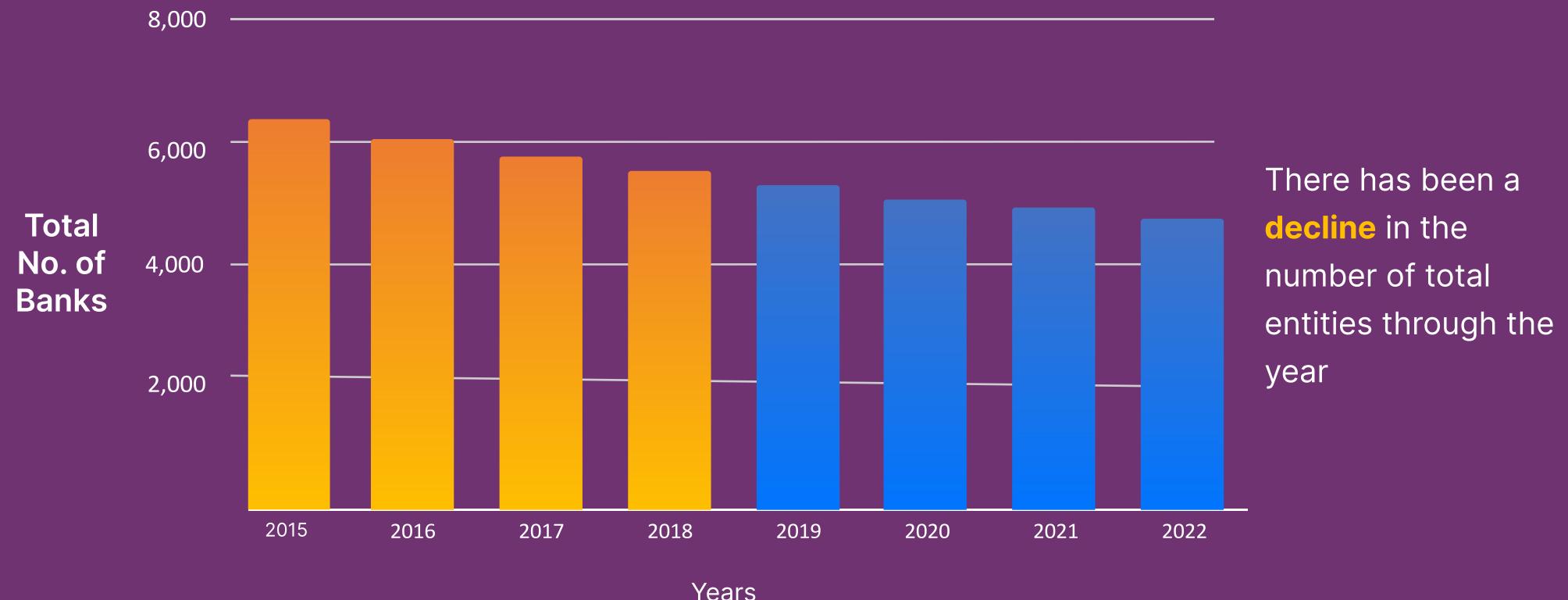




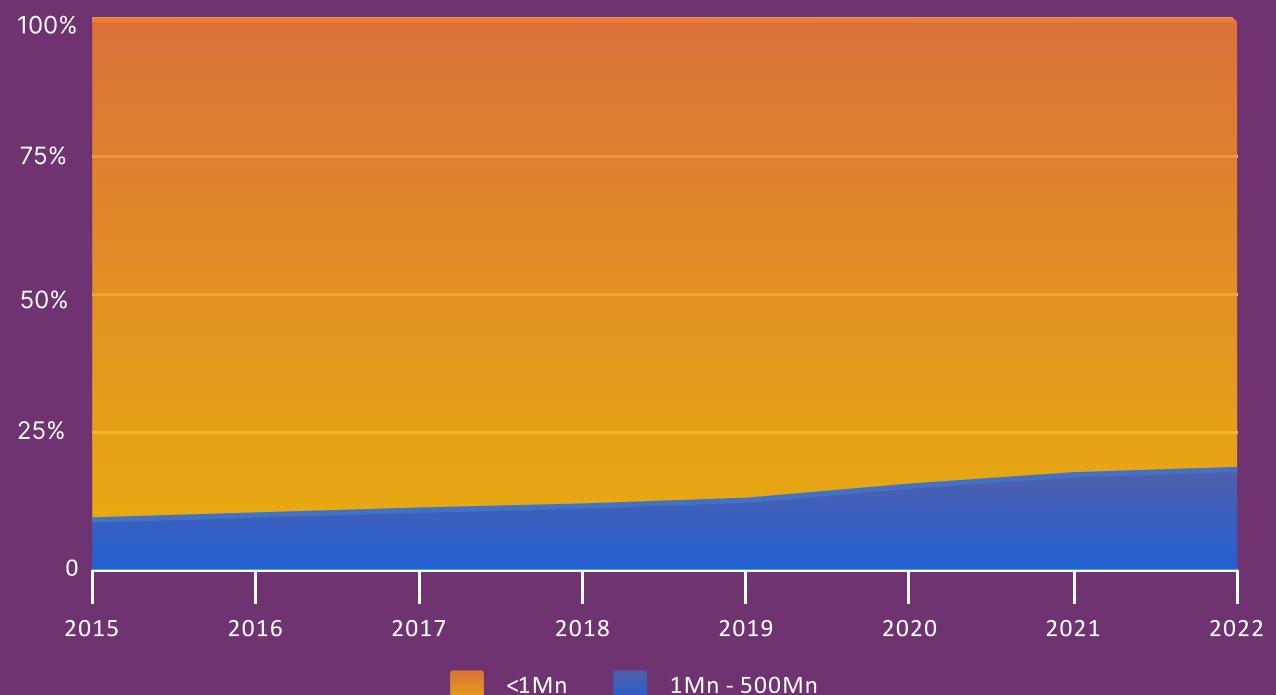
CONSOLIDATION: Banking

Recent Banking Landscape



- As you can see there has been an **increase** in banks with deposits between **1-50Mn** and a decline in smaller banks
- This **decrease** indicates how it is difficult for **smaller banks** to sustain in a competitive environment
- This is due to **CONSOLIDATION**

Number of Banks by deposit





CONSOLIDATION:
Banking

All financial values in Million

Top 3 Mergers in 2021-22



Ranked at

7

PNC BANK,
NATIONAL
ASSOCIATION

Assets: 453.9
Deposits: 375.49

+

Ranked at

34

BBVA USA

Assets: 95.8
Deposits: 82.19

Combined Rank

6

After a year
Assets: 534.3
Deposits: 447.01

Change in Rank: 1

Ranked at

26

MANUFACTURERS
AND TRADERS
TRUST COMPANY

Assets: 150.22
Deposits: 129.72

+

46

PEOPLE'S
UNITED
BANK, NATIONAL
ASSOCIATION

Assets: 63.07
Deposits: 52.95

Combined Rank

17

After a year
Assets: 203.65
Deposits: 172.10

Change in Rank: 9

Ranked at

16

CITIZENS BANK,
NATIONAL
ASSOCIATION

Assets: 150.22
Deposits: 129.72

+

90

INVESTORS
BANK

Assets: 26.76
Deposits: 19.75

Combined Rank

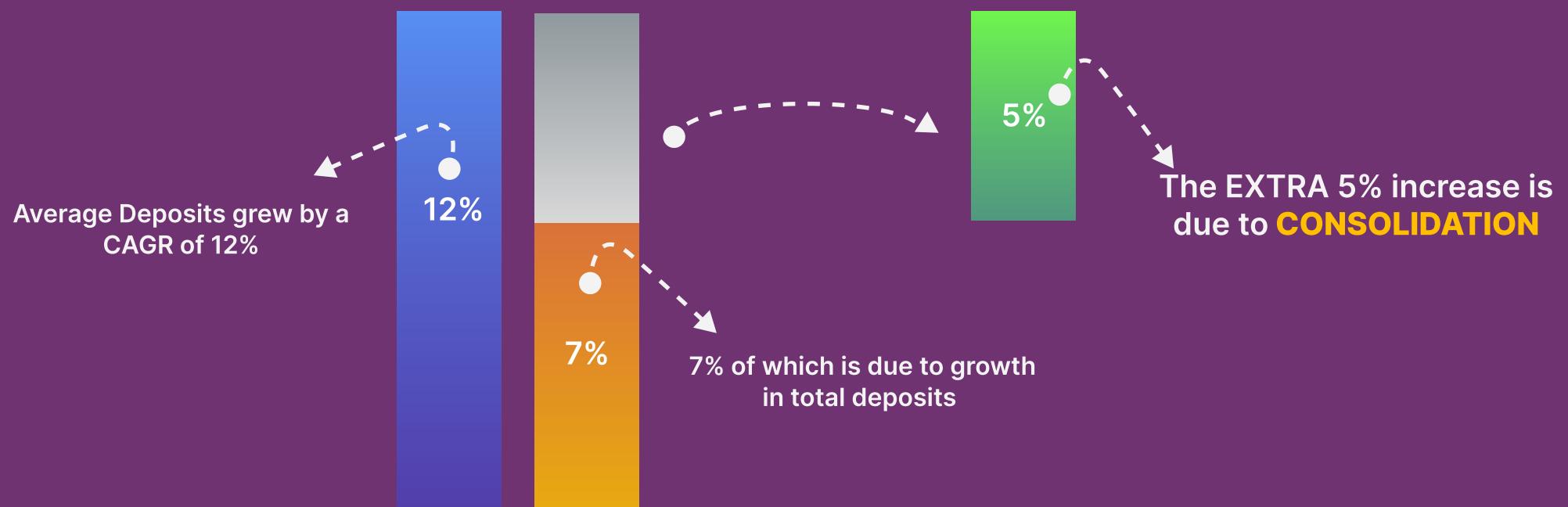
16

After a year
Assets: 226.53
Deposits: 181.70

Change in Rank: 0

Growth in Average Deposits

Average Growth Deposit





CONSOLIDATION:
Banking

Top 5 Banks by Deposits

1. JPMORGAN CHASE BANK, NATIONAL ASSOCIATION



2. BANK OF AMERICA, NATIONAL ASSOCIATION



3. WELLS FARGO BANK, NATIONAL ASSOCIATION



4. CITIBANK, NATIONAL ASSOCIATION



5. U.S. BANK NATIONAL ASSOCIATION

Deposits for the top 5 Banks 2015-2022

■ JPMORGAN CHASE BANK, NATIONAL ASSOCIATION ■ BANK OF AMERICA, NATIONAL ASSOCIATION ■ U.S. BANK NATIONAL ASSOCIATION

■ WELLS FARGO BANK, NATIONAL ASSOCIATION

■ CITIBANK, NATIONAL ASSOCIATION

2548.7

2000

1330.3

1243.0

1227.1

941.7

307.8

1407.7

1296.8

1293.5

947.3

327.8

1539.8

1349.2

1359.8

972.1

357.8

1526.8

1392.1

1322.3

1003.2

351.0

1606.0

1441.1

1346.2

1069.5

364.5

2051.7

1820.5

1501.2

1244.4

425.3

2403.0

1986.1

1494.6

1328.5

442.9

2075.4

1462.4

1353.8

477.4

Dollars

Years

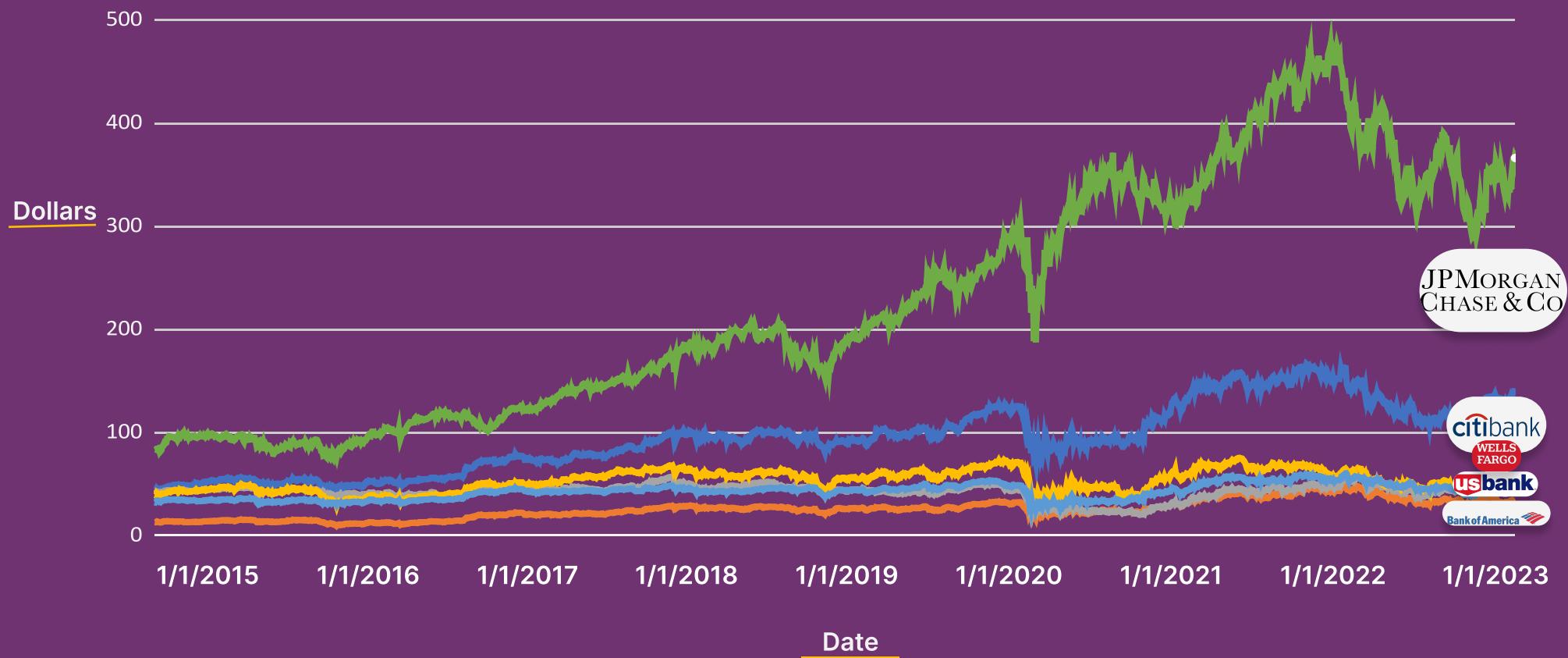


CONSOLIDATION:
Banking

Stock Performance of Major Banks



■ JPMORGAN CHASE BANK, NATIONAL ASSOCIATION ■ BANK OF AMERICA, NATIONAL ASSOCIATION
■ WELLS FARGO BANK, NATIONAL ASSOCIATION ■ CITIBANK, NATIONAL ASSOCIATION ■ U.S. BANK NATIONAL ASSOCIATION
■ S&P Global





CONSOLIDATION:
Banking

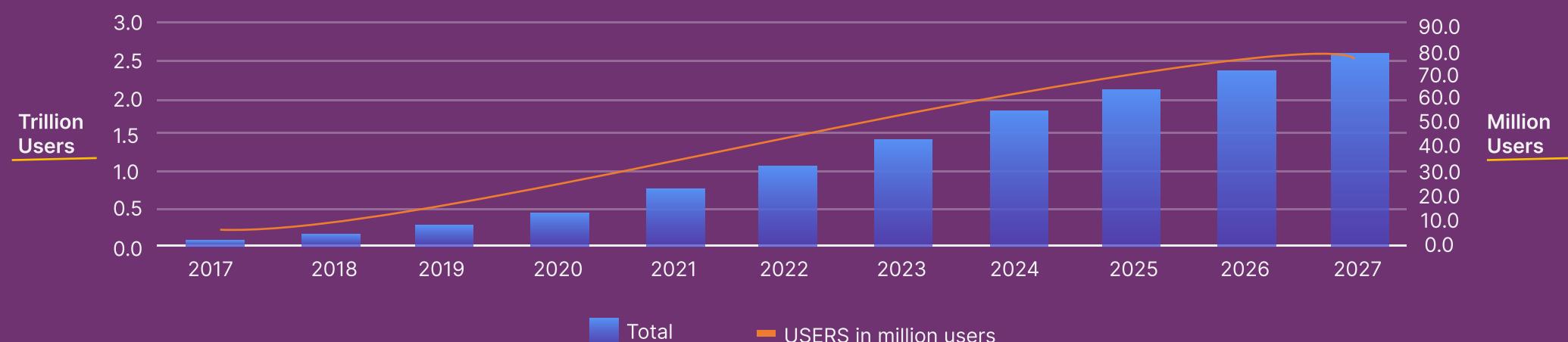
What are NEO Banks?

New-age banks without any physical location, present entirely online. They provide digital, mobile-first financial solutions for payments, money transfers, lending, and more.

Advantages of NEO Banks

- Lower Charges because of savings on infrastructure and utility expenses
- Ease of Use with quicker processes
- Highly secure with expenditure on technology and cybersecurity solutions
- Lower regulations as compared to traditional banks

Growth in Neo Banks





CONSOLIDATION:
Banking

NEOBank transaction value (country wise)



Brazil 160.20



France 189.60



Russia 256.30



United Kingdom 562.00



United States 1075.00

(Billion Dollars)



CONSOLIDATION:
Banking

Top NEO Banks in the US

Number of users
(in Million)





CONSOLIDATION:
Banking

JP Morgan Chase - NEO Banks

JPMC started its own app-only digital banking offspring called "**Finn**"

JPMC Partially acquired (48.50%) Greek NEO bank "**Viva Wallets**"