

Disposal Letter for Inward Remittance (Except Capital Account & FCNR B Transaction)- Version 1.0

To Kotak Mahindra Bank Ltd Branch Name <input type="text"/>		Nostro Ref No/Transaction Ref no.*	
		With reference to your e-mail and/or telephonic intimation, we furnish below the desired information for disposal of the inward remittance.	
CRN*			
Name*			
We have received following inward remittance	Currency*	Amount*	
Remitter Name*			
Purpose of Remittance* (Select any one):	Purpose Code & Description*		
<input type="radio"/> Exports other than advance payment			
<input type="radio"/> Advance Receipt against Export			
<input type="radio"/> Advance Receipt against Merchant Trade - Export Leg			
<input checked="" type="radio"/> Others Receipt			

Note: Where the purpose of inward remittance is 'Advance Receipt against Merchant Trade - 'Export Leg' OR 'Others Receipt' as selected above, additional documents, if required, will have to be submitted in consultation with the branch.

Please arrange to credit the said inward remittance in the following manner*

Export Bill reference number(s)	Adjust EPC/PCFC/Credit to EEFC/FCY/INR Account	EPC/PCFC/EEFC/FCY/INR Account No.	Currency	FCY Amount

Note: One or more of the above options may be applicable. Please fill in the details accordingly.

Details of exchange contract rate, if any*	Deal id / Forward contract No.	Exchange Rate	Currency	FCY Amount

Note: One or more of the above options may be applicable. Please fill in the details accordingly.

Kindly debit my INR account no. for deduction of FCY conversion tax (if different from above mentioned INR accounts)		<div></div>	
Remark, if any.			
Documents enclosed, if any.	<input type="checkbox"/> Copy of Purchase Order/ Proforma Invoice	<input type="checkbox"/> Copy of Contract/ Agreement/Invoice	
		<input type="checkbox"/> Any other documents, please specify	<div></div>

Declaration Cum Undertaking

☐ **The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999*:**
I/We hereby declare that the transaction details of which are mentioned above does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also undertake that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to RBI. I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

☐ **Other relevant declarations*:**

- I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration.
- I/we agree that in the event of transaction could not be executed/debited to my/our account after submitting the request for processing to the bank on account of insufficient/unclear balance at the same time of execution of the transaction in my/our account any exchange losses incurred in this connection due to reversal of the Forex deal can be charged to my/our account held with your bank.
- I/we agree that in the event the transaction is cancelled or revoked by me/us after submitting the request for processing to the bank any exchange losses incurred in this connection can be charged to my/our account held with your bank.
- /we also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention/evasion in contemplated by me/us, report that matter to the RBI.
- I/we also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same.
- I/we also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/we undertake not to hold Kotak Mahindra Bank Ltd. responsible for any of its action or inaction in respect of the OFAC-linked transactions.

Date: <div>DD/MM/YYYY</div>	Signature of Beneficiary/POA (or) Mandate Holder/Guardian in case of Minor/Authorised Signatory(s) with Company/Firm's Seal	
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Fields marked with an * are Mandatory field