

Annexure B.1 - Engagement review questionnaire

Client Name : Barapukuria Coal Mining Company Limited

SL	Review Topics
1	Service requirements, scope of services and engagement agreement
2	Defining team members' roles & responsibilities
3	Independence
4	Understand the entity
5	IT process understanding
6	Minutes and contracts
7	Significant accounts and disclosures and relevant assertions
8	Significant classes of transactions
9	Entity-level controls
10	Identify fraud risks
11	Using the work of the others
12	Audit materiality
13	Documenting audit planning meeting and audit strategy formed
14	Overall risk assessments
15	Communications with those charged with governance at planning stage
16	Initial audits
17	Related party relationships and transactions
18	IT processes
19	Controls over SCOTs and significant disclosure processes
20	Accounting estimates
21	Respond to fraud risks
22	Substantive procedures
23	Substantive procedure – Bank and NBFI only
24	Audit sampling
25	External confirmation procedures
26	Going concern
27	Laws and regulations
28	Consultations
29	Communications with the entity
30	Preparation of audit summary memorandum and concluding audit
31	Management representations
32	Appropriateness of auditing and reporting framework
33	Supervision and review
34	Professional misconduct as per ICAB bye laws

S = Satisfactorily performed;

D = Performed with deficiency;

SD = Significant deficiency due to nonperformance; and

N/A = Not Applicable.

Questionnaire

Year end: 30.06.2024

[illegible]

A: Pre-audit Activities

1. Service requirements, scope of services and engagement agreement

SL#	Sub-Category	Question description	S	D	SD	N/A
1.1.	Acceptance/Continuance	Have the appropriate procedures regarding client acceptance/continuance been performed and are the conclusions reached appropriately documented?		Y		
1.2.	Engagement letter	Was there a current engagement letter covering compliance with local laws and relevant professional standards?	Y			

2. Defining team members' roles & responsibilities

SL#	Sub-Category	Question description	S	D	SD	N/A
2.1.	Team Expertise	Did the engagement team has required expertise on the business, operation and audit subject matter?		Y		
2.2.	Defining roles & responsibilities	Was roles and responsibilities of engagement team roles were clearly identified at the time of forming audit team?			Y	

3. Independence

SL#	Sub-Category	Question description	S	D	SD	N/A
3.1.	Firm independence	Did the engagement partner determine and document that the firm was in compliance with all applicable independence requirements?			Y	
3.2.	Team independence	Did the engagement partner determine and document that all individuals participating on the engagement were in compliance with all applicable independence requirements?	Y			

B. Risk Assessment

4. Understand the entity

SL#	Sub-Category	Question description	S	D	SD	N/A
4.1.	Understand the entity	Did the engagement team obtain sufficient understanding of the entity and its environment to identify and assess the risks of material misstatement of the financial statements?	Y			
4.2.	Significant risks	Did the engagement team identify appropriate significant risks related to the client?			Y	
4.3.		Did the engagement team design and perform appropriate procedures, including testing the design and implementation of related internal controls, to address the significant risks?			Y	

5. IT process understanding

SL#	Sub-Category	Question description	S	D	SD	N/A
5.1.	Understanding and determining risks related to IT processes	When relying on IT processes, did the engagement team perform and document appropriate procedures to understand the relevant IT processes and the risks of using those processes?			Y	
5.2.		When relying on IT processes, did the engagement team confirm and document their understanding of those IT processes?			Y	
5.3.	IT general controls (ITGC)	When the team used an ITGC-reliance strategy, did they identify and confirm the design and implementation of sufficient IT controls to address the risks identified for the IT processes?				Y
5.4.		When the team used an ITGC-reliance strategy, were the tests of the ITGCs designed and executed to determine whether ITGCs functioned effectively throughout the period of testing using populations that were determined to be complete?				Y

6. Minutes and contracts

SL#	Sub-Category	Question description	S	D	SD	N/A
6.1.	AGM, EGM & Board meeting minutes	Is there evidence the audit team read the minutes for AGM, EGM, Board meeting and other important committees and considered significant matters affecting the financial statements and audit procedures?			Y	
6.2.	Contracts and agreements	Is there evidence that the audit team examined contracts, agreements, and similar documents significant in accounting or auditing significance and considered significant matters affecting the financial statements and our audit procedures?			Y	

7. Significant accounts and disclosures and relevant assertions

SL#	Sub-Category	Question description	S	D	SD	N/A
7.1.	Significant accounts	Did the engagement team properly identify the significant accounts and insignificant accounts?		Y		
7.2.	Related assertions & disclosures	Did the engagement team properly identify related assertions and disclosures that could contain a material misstatement?		Y		

8. Significant classes of transactions

SL#	Sub-Category	Question description	S	D	SD	N/A
8.1.	Obtaining understanding of Significant classes of transactions	Did the engagement team identify and obtain sufficient understanding of the significant classes of transactions and significant disclosure processes to identify the risks of material misstatements at the assertion level?			Y	
8.2.		Did the engagement team identify related controls (including IT controls) that are effective and sufficient to prevent or to detect and correct misstatements at the assertion level?			Y	

8.3.	Confirming understanding of Significant classes of transactions	Did the engagement team performing walkthroughs to confirm its understanding for each significant class of transactions and disclosures processes, application of relevant controls over significant risks?			Y	
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9. Entity-level controls

SL#	Sub-Category	Question description	S	D	SD	N/A
9.1	Understanding entity level controls	Did the engagement team perform and document appropriate procedures to understand and assess internal control at the entity level?		Y		

SL#	Sub-Category	Question description	S	D	SD	N/A
10.1	Identification of fraud risks	Did the engagement team perform and document appropriate procedures to identify the risks of material misstatement due to fraud?		Y		

11. Using the work of the others

SL#	Sub-Category	Question description	S	D	SD	N/A
11.1	Involving internal auditors	Did the engagement team planned to use the work performed by internal auditors?				Y
11.2		When planned to use the work performed by internal auditors, did the engagement team properly assess whether the work was adequate?				Y
11.3	Involving auditors/ Management's experts	Did the team appropriately assess the competence of the experts and evaluate their works when the engagement team used the work of experts appointed by management/auditor?				Y

12. Audit materiality

SL#	Sub-Category	Question description	S	D	SD	N/A
12.1	Audit materiality	Was the engagement team's determination of overall materiality, performance materiality, and the trivial nominal amount appropriate and correctly documented?		Y		

13. Documenting audit planning meeting and audit strategy formed

SL#	Sub-Category	Question description	S	D	SD	N/A
13.1	Audit Planning	Did the audit team held team meeting involving all key members of the audit team and documented all the matters discussed and conclusions reached in the meetings?	Y			
13.2	Audit strategies documentation	Was an appropriate audit strategies documentation prepared covering the scope, timing and direction of the audit, topics discussed and agreed during audit planning meeting and focusing on significant changes in the client's operation, risks of material misstatements, and the significant changes made to the overall audit strategy from prior years?		Y		

14. Overall risk assessments

SL#	Sub-Category	Question description	S	D	SD	N/A
14.1	Overall risk assessments	Did the engagement team make an appropriate overall risk assessment at the assertion level for each significant account and disclosure combining inherent risks and control risks?		Y		

15. Communications with those charged with governance at planning stage

SL#	Sub-Category	Question description	S	D	SD	N/A
15.1	Communicating with management and those who are charged with governance	Is there evidence that all required communications with management or those charged with governance have been made?		Y		

16. Initial audits

SL#	Sub-Category	Question description	S	D	SD	N/A
16.1	Opening balance procedures	In case of first year audits, were additional procedures performed to obtain sufficient appropriate audit evidence confirming that the prior period's closing balances have been correctly brought forward to the current period?		Y		
16.2		Were additional procedures performed to obtain sufficient appropriate audit evidence confirming that the opening balances do not contain misstatements that materially affect the current year financial statements?			Y	
16.3		Were additional procedures performed to obtain sufficient appropriate audit evidence confirming that accounting policies are consistently applied or changes in accounting policies have been properly accounted for and adequately presented and disclosed?			Y	

C. Response to assessed risk

17. Related party relationships and transactions

SL#	Sub-Category	Question description	S	D	SD	N/A
17.1	Related parties	Were the procedures for understanding related parties and related party transactions and auditing identified related party transactions appropriately designed, executed, and documented in the work papers?	Y			

18. IT processes

SL#	Sub-Category	Question description	S	D	SD	N/A
18.1	IT-substantive procedures	When the team used an IT-substantive procedures, either due to substantive strategy or ineffective ITGCs, were the tests of the IT processes designed and executed to determine whether IT processes functioned throughout the period of testing using populations that were determined to be complete?				Y
18.2	IT process evaluations	When the audit team used an ITGC- reliance strategy, did they properly evaluate the results of ITGC testing and then determine appropriate IT process evaluations?				Y
18.3		When the audit team used an IT- substantive strategy or used IT- substantive procedures to address ITGC deficiencies, did they properly evaluate the results of those procedures and then determine appropriate IT process evaluations?				Y

19. Controls over SCOTs and significant disclosure processes

SL#	Sub-Category	Question description	S	D	SD	N/A
19.1	Selecting controls for testing	Did the audit team identify relevant controls to test to address the risks of material misstatements and to provide reasonable assurance that errors in the financial statement assertions are prevented, or detected and corrected?				Y
19.2	Nature, timing and extent of control testing	When the audit team planned to test controls, were the nature, timing and extent of the tests of controls appropriate and adequately documented?				Y
19.3	Control over service organization (SO)	If the client uses any service organization that are relevant to the audit, did the audit team gain a sufficient understanding of the services provided by the SO and their effect on the entity's internal control?				Y
19.4		When client uses a SO that are relevant to the audit, did the audit team identify and assess the risks of material misstatement in the financial statements and design further audit procedures in response to the assessed risk?				Y
19.5	Control exceptions	When the audit team identified control exceptions, did the team assess whether those exceptions constitute an internal control deficiency and appropriately investigated to determine underlying causes and related implications on the planned audit approach?				Y

20. Accounting estimates

SL#	Sub-Category	Question description	S	D	SD	N/A
20.1	Procedures on accounting estimates	Was the nature, timing and extent of procedures perform appropriate for determining the estimates and relevant controls over the accounting estimates included in significant accounts?			Y	

21. Respond to fraud risks

SL#	Sub-Category	Question description	S	D	SD	N/A
21.1	Determining response to fraud risks	Did the audit team perform and document appropriate procedures to respond to the risks of material misstatement due to fraud?			Y	
21.2	Addressing risk of management override of control	Did the engagement team test the appropriateness of manual journal entries recorded in the general ledger?			Y	
21.3		Did the engagement team review accounting estimates for evidence of management biases?			Y	
21.4		Did the engagement team evaluate the business rationale for significant unusual transactions?			Y	

22. Substantive procedures

SL#	Sub-Category	Question description	S	D	SD	N/A
22.1	Development of substantive and general procedures	Do the substantive audit procedures developed in response to overall risk assessments provide a comprehensive description of the nature, timing, and extent of the work to be performed?		Y		
22.2	Design, perform and evaluate the results of substantive analytical procedures	If substantive analytical procedures were performed, were the procedures appropriately designed to address the relevant assertion, considering overall risk assessment?				Y
22.3		Were the substantive procedures performed as designed and supported by appropriate audit evidence and were the results properly evaluated through investigation of unexpected variances?				Y
22.4	Cash and cash equivalents	Were the substantive procedures for cash and short-term deposits responsive to the overall risk assessment, appropriately executed and sufficiently documented?		Y		
22.5	Marketable securities	Were the substantive procedures for marketable securities responsive to the overall risk assessment, appropriately executed and sufficiently documented?				Y
22.6	Trade receivables	Were the substantive procedures for trade receivables responsive to the overall risk assessment, appropriately executed and sufficiently documented?			Y	
22.7	Inventories	Were the substantive procedures for inventories responsive to the overall risk assessment, appropriately executed and sufficiently documented?	Y			
22.8		Were proper controls relating to physical counting process identified and tested?	Y			
22.9		Did the engagement team perform sufficient substantive procedures, or when a controls reliance strategy was used identify and test controls, over the valuation of labor and overhead in inventory?	Y			
22.10	Advance, deposits and prepayments	Were the substantive procedures for advance, deposits & prepayments responsive to the overall risk assessment, appropriately executed and sufficiently documented?	Y			
22.11	Related party transactions and balances	Were the substantive procedures for related party transactions and balances responsive to the overall risk assessment, appropriately executed and sufficiently documented?	Y			
22.12	Other current and non-current financial assets	Were the substantive procedures for other current and non-current financial assets responsive to the overall risk assessment, appropriately executed and sufficiently documented?				Y

22.13	Investments including investments in subsidiaries and associates	Were the substantive procedures for Investments, including investments in subsidiaries and associates, responsive to the overall risk assessment, appropriately executed and sufficiently documented?			Y	
22.14	Property, plant & equipment	Were the substantive procedures for property, plant & equipment and its profit & loss items responsive to the overall risk assessment, appropriately executed and sufficiently documented?			Y	
22.15	Intangibles & goodwill	Were the substantive procedures for intangibles including goodwill responsive to the overall risk assessment, appropriately executed and sufficiently documented?				Y
22.16	Trade payables	Were the substantive procedures for trade payables responsive to the overall risk assessment, appropriately executed and sufficiently documented?			Y	
22.17	Provisions, Contract liabilities and other liabilities	Were the substantive procedures for Provisions, Contract liabilities and other liabilities responsive to the overall risk assessment, appropriately executed and sufficiently documented?			Y	
22.18	Employee benefits	Were the substantive procedures for employee benefits including post- retirement benefits (e.g. Provident Fund & Gratuity Fund) responsive to the overall risk assessment, appropriately executed and sufficiently documented?			Y	
22.19	Non-current loans & borrowings	Were the substantive procedures for non-current loans and borrowings and its profit & loss items responsive to the overall risk assessment, appropriately executed and sufficiently documented?				Y
22.20	Leases	Were the substantive procedures for leases and its profit & loss items responsive to the overall risk assessment, appropriately executed and sufficiently documented?				Y
22.21	Equity	Were the substantive procedures for equity to the overall risk assessment, appropriately executed and sufficiently documented?	Y			
22.22	Revenue	Were the substantive procedures for revenue responsive to the overall risk assessment, appropriately executed and sufficiently documented?		Y		
22.23	Expenses	Were the substantive procedures for expenses including cost of revenue, administrative expenses, selling & distribution expenses responsive to the overall risk assessment, appropriately executed and sufficiently documented?	Y			
22.24	Current and deferred taxes	Were the substantive procedures for Advance income tax and income tax liabilities responsive to the overall risk assessment, appropriately executed and sufficiently documented?		Y		
22.25		Were the substantive procedures for current tax expense responsive to the overall risk assessment, appropriately executed and sufficiently documented?		Y		
22.26		Were the substantive procedures for deferred tax assets, liabilities and expense responsive to the overall risk assessment, appropriately executed and sufficiently documented?	Y			
22.27	Uncertain tax positions	Were the substantive procedures for uncertain tax positions responsive to the overall risk assessment, appropriately executed and sufficiently documented?			Y	

22.28	Indirect and other taxes	Were the substantive procedures for indirect taxes and other taxes including non-income taxes responsive to the overall risk assessment, appropriately executed and sufficiently documented?				Y
22.29	Acquisitions & disposals	Were the substantive procedures for business acquisition and disposal responsive to the overall risk assessment, appropriately executed and sufficiently documented?				Y
22.30	Commitments and contingencies	Were the substantive procedures for commitment and contingencies responsive to the overall risk assessment, appropriately executed and sufficiently documented?				Y
22.31	Other significant accounts/disclosures	Were the substantive procedures for other significant accounts & disclosures which was not covered by above aforementioned questions responsive to the overall risk assessment, appropriately executed and sufficiently documented?				Y

23. Substantive procedure – Bank and NBFI only

SL#	Sub-Category	Question description	S	D	SD	N/A
23.1.	Design, perform and evaluate the results of substantive analytical procedures	Were the substantive procedures performed with coverage of 80% of Risk Weighted Assets of the bank?				Y
23.2.	Cash and cash equivalents (Cash, Balance with Bangladesh Bank, Balance with Other Bank)	Were the substantive procedures for cash (at branch Level) and Balance with Bangladesh Bank & Balance with other Banks (Local & Foreign) to the overall risk assessment, appropriately executed and sufficiently documented?				Y
23.3.	Loans & Advances	Were the substantive procedures performed to check the booking of interest on classified loan under interest suspense account instead of interest income account as per guideline of Bangladesh Bank's updated circular?				Y
23.4.		Were the substantive procedures performed to review the sufficiency of provision maintained against the classified loan as per guideline of Bangladesh Bank's updated circular?				Y
23.5.		Were appropriate procedure performed to review loan rescheduled during the year appropriately done as per guideline of Bangladesh Bank's updated circular?				Y
23.6.		Were the substantive procedures performed to review the sufficiency of provision maintained against the classified loan as per guideline of Bangladesh Bank's updated circular?				Y
23.7.		Were appropriate procedure performed to review loan rescheduled during the year appropriately done as per guideline of Bangladesh Bank's updated circular?				Y
23.8.	Investments- Govt Bill/Bond	Were the substantive procedures performed for initial recognition, subsequent measurement (HTM&HFT) as per as per guideline of Bangladesh Bank's updated circular?				Y
23.9.	Investments- Shares	Were the substantive procedures performed for reviewing sufficiency of provision against the diminution in value of investments (share) and limit of exposure of share against capital of the bank as per guideline of Bangladesh Bank's updated circular?				Y
23.10.	Other Assets	Were the substantive procedures performed for assessment of the quality of long pending other assets (aging) and checked the sufficiency of provision as per guideline of Bangladesh Bank's updated circular?				Y
23.11.	Non-Banking Assets	Were the substantive procedures for compliance of Sec-10 of Banking Companies Act-1991 appropriately executed and sufficiently documented?				Y
23.12.	Borrowings from other banks & FI	Were the substantive procedures for Borrowings from other banks & FI and its profit & loss items responsive to the overall risk assessment, appropriately executed and sufficiently documented?				Y
23.13.	Deposit and Other Accounts	Were the substantive procedures for Deposit and Other Accounts responsive to the overall risk assessment, appropriately executed and sufficiently documented?				Y
23.14.	Other liabilities	Were the substantive procedures performed to ensure sufficiency of provision maintained against other assets, off-balance items and Nostro A/C as per guideline of Bangladesh Bank's updated circular?				Y
23.15.	Commission, exchange and brokerage	Were the substantive procedures for Commission, exchange and brokerage responsive to the overall risk assessment, appropriately executed and sufficiently documented?				Y
23.16.	Off-Balance Sheet Items (Commitments and contingencies)	Were the substantive procedures for commitment and contingencies responsive to the overall risk assessment, appropriately executed and sufficiently documented?				Y
23.17.	Other significant accounts/disclosures	Were the sufficient procedures performed to review disclosures as per "First Schedule" (section 38) of the Bank Companies Act 1991, as amended by Bangladesh Bank through BRPD Circular No. 14, dated- 25 June 2003?				Y

24. Audit sampling

SL#	Sub-Category	Question description	S	D	SD	N/A
24.1.	Sampling for control testing	When performing control testing, were the samples selected based on control type & control frequency? and were they appropriately executed and documented?				Y
24.2.	Sampling for substantive testing	When performing substantive procedures, were the samples included key item tests and/or representative samples? were the samples appropriate for the desired level of audit evidence and were they appropriately executed and documented?		Y		

25. External confirmation procedures

SL#	Sub-Category	Question description	S	D	SD	N/A
25.1	Bank confirmations	Were bank confirmations obtained as audit evidence for relevant accounts, were they appropriately designed and controlled, were responses appropriately evaluated and were appropriate alternative procedures applied to non-responses?	Y			
25.2	Supplier and customer confirmations	Were supplier and customer confirmations obtained as audit evidence for relevant accounts, were they appropriately designed and controlled, were responses appropriately evaluated and were appropriate alternative procedures applied to non-responses?			Y	
25.3	Related party confirmations	Were related party confirmations obtained as audit evidence for relevant accounts, were they appropriately designed and controlled, were responses appropriately evaluated and were appropriate alternative procedures applied to non-responses?	Y			
25.4	Legal confirmations	Were legal confirmations obtained as audit evidence for relevant accounts, were they appropriately designed and controlled, were responses appropriately evaluated and were appropriate alternative procedures applied to non-responses?			Y	
25.5	Depositor and borrower confirmations (Bank and NBF Only)	Were depositor & borrower confirmations obtained as audit evidence for relevant accounts, were they appropriately designed and controlled, were responses appropriately evaluated and were appropriate alternative procedures applied to non-responses?				Y
25.6	Other external confirmations	Were other external confirmations, other than aforementioned confirmations, obtained as audit evidence for relevant accounts, were they appropriately designed and controlled, were responses appropriately evaluated and were appropriate alternative procedures applied to non-responses?				Y

D. Concluding activities

26. Going concern

SL#	Sub-Category	Question description	S	D	SD	N/A
26.1.	Auditor assessment	Did the audit team appropriately consider the entity's ability to continue as a going concern?	Y			
26.2.	Management assessment	While considering going concern status, did the audit team obtain management's assessment of entity's ability to continue as a going concern?				Y

27. Laws and regulations

SL#	Sub-Category	Question description	S	D	SD	N/A
27.1.	Consideration of laws & regulations	Were appropriate procedures designed, executed and documented in the work papers for identifying noncompliance with laws and regulations that may affect determining material amounts and disclosures?		Y		

28. Consultations

SL#	Sub-Category	Question description	S	D	SD	N/A
28.1.	Consultation on independence issues	Is there evidence that engagement team appropriately consulted with experts or ICAB on significant matters that required consultation, including matters involving differences of professional opinion?				Y

29. Communications with the entity

SL#	Sub-Category	Question description	S	D	SD	N/A
29.1	Communicating significant deficiencies in internal control	Did the engagement team appropriately communicated significant deficiencies in internal control arising from audit procedures?				Y

30. Preparation of audit summary memorandum and concluding audit

SL#	Sub-Category	Question description	S	D	SD	N/A
30.1.	Changes in audit strategy	Did the team document any changes in audit strategy which were required considering results of the work performed, issues identified, evaluation of control environment, changes in audit materiality and response to fraud risks?				Y
30.2.	Evaluation of misstatements	Were errors identified from audit procedures appropriately summarized explaining their causes, the monetary amounts involved, impact in the financial statement? Were those identified errors were communicated to management and encouraged to correct all audit misstatements?			Y	
30.3.	Audit summary memorandum	Were audit misstatements not corrected by the client properly summarized and evaluated?			Y	
30.4.		Does the audit summary memorandum appropriately summarize the significant accounting and auditing issues, result of audit procedures, summary of corrected and uncorrected misstatements and document the audit team's conclusions on the audit as a whole?			Y	
30.5.		Was there appropriate documentation that the various required levels of review properly completed before the audit team issued its auditor's report?			Y	
30.6.	Subsequent events	Were events from the balance sheet date to the date of our report adequately reviewed and our procedures documented to identify those events that may require adjustment to or disclosure in the financial statements?	Y			

E. Reporting and Communication

31. Management representations

SL#	Sub-Category	Question description	S	D	SD	N/A
31.1.	Management representations	Was appropriate management representation obtained with a summary of uncorrected misstatements that was consistent with the matters identified in relevant working papers?	Y			
31.2.		Was management representation signed by appropriate members of the entity's management?	Y			

32. Appropriateness of auditing and reporting framework

SL#	Sub-Category	Question description	S	D	SD	N/A
32.1.	Compliance with financial reporting framework	Have the engagement team confirm the financial reporting framework (e.g. IFRS/ US GAAP) been used for the engagement?		Y		
32.2.		Does the audit report confirm fair presentation in accordance with financial reporting framework?		Y		
32.3.	Compliance with auditing framework	Have the engagement team confirmed the auditing framework been used for the engagement?		Y		
32.4.		Did the engagement team follow the reporting templated applicable for the engagement suggested by the auditing framework? (e.g. ISA 600/ 700/ 705/ 706/ 800/ 805/ 810)	Y			
32.5.	Consideration of entity not being going concern	Does the audit report mention the fact when going concern assumption is no longer valid?				Y
32.6.		Does the audit report appropriately modified when going concern assumption is no longer valid?				Y
32.7.	Consideration of new auditing/ financial reporting standard	Did the engagement team confirm the requirement of newly issued auditing/ financial reporting standards has been complied and appropriately disclosed?				Y

F. Quality review

33. Supervision and review

SL#	Sub-Category	Question description	S	D	SD	N/A
33.1.	Supervision and review	Does it appear the audit was timely and effectively supervised in the appropriate phases and is there documentation that all required levels of review of the work papers, financial statements and auditors' report were performed by the appropriate personnel?		Y		

F. Professional misconduct

34. Professional misconduct as per ICAB bye laws

SL#	Sub-Category	Question description	S	D	SD	N/A
34.1.	Any professional misconduct as per ICAB Bye Laws	Does the firm involve with any professional misconduct at engagement level as per ICAB Bye laws?				

20 22 31 51

WP Ref/Remarks
Appointment letter and Form 23B were both dated 02 January 2024, while professional clearance from the previous auditor was obtained later on 11 January 2024, indicating non-compliance with ISA-210 and the ICAB Code of Ethics as 23B was prematurely submitted to the RJSC.
An Expression of Interest (EOI) was dated 13 September 2023, and the deputation letter was issued on 22 August 2024. Although the audit acceptance procedure was found but the AGM extract copy was not found.
Found dated 23 August 2024

WP Ref/Remarks
As per "para 26 and A72" of ISA 220 (Revised), All subject matters were not properly covered. We have found a document where mentioned only year of experiences.
Documented audit procedures were not found.

WP Ref/Remarks
Not found

WP Ref/Remarks
Client specific risk assessment were not found. some inconsistencies were found in audit documentation.

WP Ref/Remarks
Documented audit procedures were not found.
Documented audit procedures were not found.

WP Ref/Remarks
We have found only the minutes & contracts copy but didn't find any summarisation on it.

WP Ref/Remarks
Client specific risk assessment were not found. some inconsistencies were found in audit documentation.

WP Ref/Remarks
Documented audit procedures were not found.



WP Ref/Remarks
Client specific documentation were not found. some inconsistencies were found in audit documentation.

WP Ref/Remarks
AS per ISA-240, Fraud risk were not identified properly.

WP Ref/Remarks

WP Ref/Remarks
Materiality calculated on (PBIT and total assets) but which materiality balance was finally selected were not mentioned.

WP Ref/Remarks
As per ISA 300 & 315 (Revised 2019), All relevant subject matters were not considered

WP Ref/Remarks

WP Ref/Remarks
Auditor responsibilities were covered through EL communication. However, other communication requirements as per ISA 260 were not found.

WP Ref/Remarks
Only a checklist of opening balances was found, which included conclusions but lacked supporting working papers or detailed audit procedures.

WP Ref/Remarks

WP Ref/Remarks

WP Ref/Remarks

WP Ref/Remarks
Documented audit procedures were not found.

WP Ref/Remarks
AS per ISA-240, Fraud risk were not identified properly.
Only (yes/no) checklist found which was not sufficient to address the risk of management override of control.

WP Ref/Remarks
CIH-113,000 and CAB-1,842,178,444: Some inconsistencies found in audit program in W/P and physical cash counting sheet not found. Others documents like bank statement, ledger, bank confirmation letter and reconciliation were found.
TR-4,071,919,052 and OR-2,876,375,872 Confirmation letters were found, but BPDB disagreed on two balances (VAT paid on behalf of BPDB and other receivable), resulting in an EoM given this year but QP given on last year on the same issues. (Auditor's basis of evaluation was not found to given EoM instead of BPDB). Ledgers for interest receivable on HBL and VAT paid on behalf of BPDB, as well as the HBL loan repayment schedule, were found. However, the trade receivables ledger and related workpapers were not found. The trade receivable balance was agreed by BPDB, but cut-off test documents were not found.
Inventories-586,704,202; Documented audit procedures was found.
Documented audit procedures was found.

Documented audit procedures was found.

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Depreciation fund investment-10,006,900,169; No documented audit procedures were found.
PPE addition amounted to BDT 1,798,765,183; Documented audit procedure were not found in properly like, Physical verification report, fixed asset register, and depreciation recalculation were not found. Audit procedure of additional fixed assest based on some random supporting documents, where total addition balance were reconciled with the financial statements and ledger.
TP-459,975,100 No Documented audit procedure was found.
Provision for expenses-4,789,781,666 and WPPF-290,516,396 No Documented audit procedure was found for Provision for expenses and WPPF. But (control sheet, ledger, and voucher for one paid balance were found, but key documents such as the contract copy, bank reconciliation, breakdown of retention money, and confirmation letter were not found for XMC Retention Money).
No Documented audit procedure was found.
Schedule-X and Form-XII were found;
Revenue-17,827,034,033; Documented audit procedures (working papers, contracts/agreements, invoice copies, weighbridge slips, payment receipts, or bank reconciliations etc. were not found) only random Ledger and challan copies were found, along with an office declaration mentioning \$176 paid per metric ton to Barapukuria Coal Mining Company Limited.
COS-12,153,734,744; ledger, control sheet, and sufficient vouchers were found.
Details of tax calculations considering admissible or inadmissible items as per sections 55, 56 etc. of ITA 2023, were not found. Deferred tax calculation and challan copy were found, but working papers, last assessment copy and tax return copy were not found.
No documented audit procedures was found.

WP Ref/ Remarks

WP Ref/ Remarks
Not sufficient (sampling technique, sampling size, sampling method etc. were not found)

WP Ref/ Remarks
Confirmation found from customers but not agreed both parties and not evaluated properly to conclude the audit opinion and also payable confirmation letter was not found.
Not found.

WP Ref/ Remarks

WP Ref/ Remarks
All applicable laws and regulations were not documented properly.

WP Ref/ Remarks

WP Ref/ Remarks

WP Ref/ Remarks
Some issues were communicated under EoM but proper evaluation were not considered to reach the conclusion.

WP Ref/ Remarks

WP Ref/ Remarks
Compliance checklist found rather than disclosure checklist.
EoM was given on two issues during this year but which was given as QP in previous year.

WP Ref/ Remarks
All required levels of review of the work papers were not performed properly

WP Ref/ Remarks