





Company PROFILE



Introducing GMS

Gulf Marine Services (GMS), a company listed on the London Stock Exchange, was founded in Abu Dhabi in 1977 and has become one of the largest providers of self-propelled, self-elevating accommodation jackup barges in the world.

Our fleet serves the global oil, gas and renewable energy industries from our operational and marketing offices in the United Arab Emirates, Saudi Arabia, Singapore and the United Kingdom.

We are working worldwide, with our assets capable of serving clients' requirements in the Middle East, South East Asia, West Africa and Europe.



Provide modern, innovative and sustainable solutions to our partners in the offshore energy sector.



Be the leading global provider of Mobile Offshore Units.



Our Commitment to QUALITY, HEALTH, SAFETY AND ENVIRONMENT

Our commitment is to:

14001:2004, and OHSAS 18001 and incorporates



Our Services and Operational Capability

Our fleet of self-propelled jackup barges provides the stable platform for delivery of a wide range of services throughout the total lifecycle of offshore oil, gas and renewable energy activities, including:

- · Drilling support, completions and testing
- · Platform construction, hookup and commissioning
- · Well intervention and workover
- Platform restoration and maintenance
- Well abandonment and decommissioning
- Wind turbine installation and maintenance
- Diving support activities

Our sophisticated vessels move quickly and independently, using their own propulsion and without the need for the expensive support vessels required by conventional jackup units. Once on location, the GMS jackup units provide safe and stable platforms from which our clients can operate independent of sea and weather conditions. Consistent with our commitment to the environment, GMS' self-propelled jackups provide clients with the most fuel-efficient offshore work platform, with corresponding savings on emissions.

The facilities provided on board our units are designed to ensure the highest standards of safety and comfort for both client personnel and marine crew.

All GMS' vessels are ABS classed for operation as Mobile Offshore Units.









Our Facilities

GMS has a state-of-the-art facility in Abu Dhabi's Mussafah industrial district, where we build and maintain our vessels.

Our facilities include:

- Quayside
- Warehouse
- Fabrication unit
- Sophisticated marine support equipment

Our PEOPLE

GMS prides itself on operational excellence, which can be directly attributed to our highly competent and diverse workforce, both on land and at sea. Our worldwide vessel operations are supported by regionally-based teams that include commercial, fleet management, safety and technical professionals.

We work hard to ensure we recruit the right person for the job, and through our individual performance management processes evaluate and develop the capability and competence of our people. This includes a successful leadership development and graduate programme. Our core values of excellence, innovation, integrity, leadership, respect and teamwork underpin the way we work together to provide our clients with efficient and safe operational services.

We value our employees, not just for what they do, but for the way they do it and we demonstrate our appreciation through our reward and recognition schemes.

GMS people are passionate about their work.

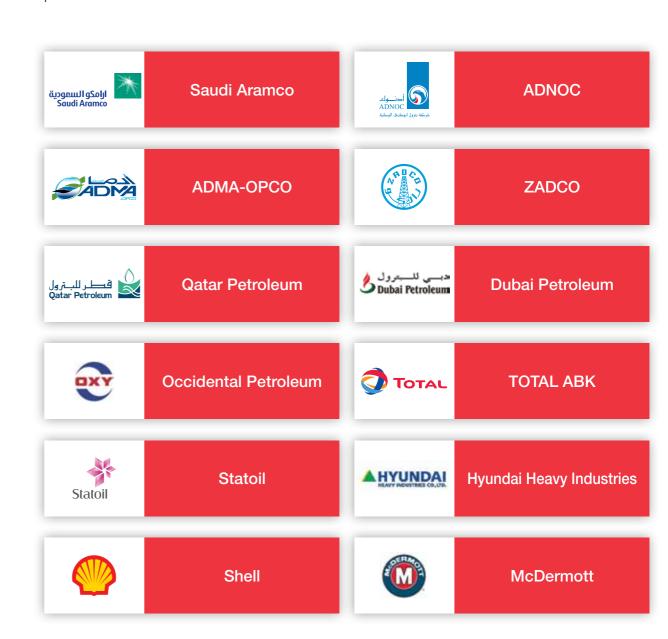






Our CLIENTS

We are proud to offer high quality offshore support services to our multi-national clients, which include major international oil companies, and engineering, procurement and construction contractors.



Executive TEAM

GMS is led by multi-national professionals who continually address the ever-changing challenges of the offshore energy industry.

DUNCAN ANDERSON CHIEF EXECUTIVE OFFICER

Mr Duncan Anderson joined GMS in 2007 and is a UK Chartered Engineer, with a post graduate degree in Marine Machinery Monitoring Control. He brings a wealth of experience to the executive team gained from his prior role as COO at the UAE-based Lamnalco Group where he managed a fleet of 90 vessels, as well as increasing their customer base in West Africa and the Middle East. Mr Anderson was also COO of Gulf Offshore North Sea, the largest offshore support vessel operator in the North Sea. In his role as CEO, Mr Anderson is responsible for managing the future growth of GMS stemming from the projected increase in demand in marine offshore-related projects in the oil, gas and renewables sectors. Additionally, Mr Anderson and his team will bolster GMS' leadership globally by addressing customisation requirements in this field.



JOHN BROWN CHIEF FINANCIAL OFFICER

Mr John Brown joined GMS in 2014 and is a Scottish Chartered Accountant. Prior to joining GMS, he was Finance Director for nine years at Bowleven plc, a UK-listed oil and gas company. Mr Brown's previous appointments include Finance Director for Thistle Mining Inc, a dual-listed Canadian gold mining company, Director at British Linen Advisers, and Finance Director for Paladin Resources, a UK-listed independent oil and gas exploration and production company.

DENNIS JUL PEDERSEN CHIEF OPERATING OFFICER

Mr Dennis Jul Pedersen joined GMS in February 2013 as General Manager of the company's Aberdeen office. Mr Pedersen was promoted to COO in August 2013; he is based in the Abu Dhabi office and is responsible for all of GMS' offshore assets and operations worldwide. Mr Pedersen is a Master Mariner and holds a Master of Business Administration in Oil and Gas Management. He has spent a number of years on offshore support vessels and drilling rigs before taking up the first onshore role as Head of Marine and Diving Control with Maersk Oil. He has since held a number of senior management positions within oilfield service and offshore shipping companies, as General Manager for InterMoor Marine Services, Operations Director for Siem Offshore and Head of Marine with Fugro Geoteam.





MARK PRESTON COMMERCIAL DIRECTOR

Mr Mark Preston joined GMS in 2008, bringing more than 20 years of commercial experience within the marine and offshore industry. He is a Chartered Shipbroker with international business development experience gained in the oil and gas industry. He has undertaken the commercial management and control of large scale projects which include the provision of Early Production Systems and the conversion of a Floating Production and Storage Facility for European clients.



ANDY ROBERTSON FINANCE DIRECTOR

Mr Andy Robertson joined GMS in 2008. He was educated at Robert Gordon University with a BA in Accountancy and Finance and is an associate member of the Chartered Institute of Management Accountants. Prior to joining GMS, he spent six years working in the oil and gas industry for AMEC, having taken up postings in the UK, USA and China and had responsibility for finance operations in major oil and gas regions including Europe, Americas, Asia and the Middle East. These roles had a strong focus on delivering improvement/change to process, practice and procedure. He also has significant marine/shipping experience gained in a variety of finance-related roles with P&O and Coflexip Stena Offshore.

MOHAMMED ANTAR SUPPORT SERVICES DIRECTOR

Mr Mohammed Antar joined GMS in 2007. Prior to joining, he was Logistics Manager for five years in the Logistics Division of ADMA-OPCO with a workforce of around 770 personnel, an annual budget of US\$ 105m, and around 15 major contracts. Still under ADMA-OPCO, he also worked as a Manager at Das Island for 13 years in the Service Division. The Division's main function was to provide support services for the whole of Das Island, which included Abu Dhabi Gas Liquefaction Company (ADGAS).



JOHN PETTICREW TECHNICAL DIRECTOR

Mr John Petticrew joined GMS in 2009. He brings with him more than 25 years of experience in the project and new construction management of small to large projects, ranging from harbour tugs through naval frigates to major refurbishment and new construction of semi-submersible and jackup oil rigs. Mr Petticrew has spent a number of years in the UAE working for two of the region's largest new construction and repairs companies, Dubai Drydocks World and Lamprell Energy. Prior to this, he spent 17 years with Irving Shipbuilding, the largest ship repair and construction company in Canada.

LINDA MURRAY HUMAN RESOURCES DIRECTOR

Ms Linda Murray joined GMS in 2011 and has more than 20 years of global HR experience working with numerous organisations, both in the corporate and INGO sector. Her corporate experience includes oil and gas, alternative energy, B2C and B2B, particularly in emerging markets. Prior to joining GMS, Ms Murray was a Director of Transformation with Save the Children UK, where she was responsible for leading a project team in the transition of country offices into a single international organisation. Before this, Ms. Murray was with BP Alternative Energy, part of the BP Group, as Head of HR and Talent Management for Emerging Consumer Market, a global start up business.





STEPHEN REID HSSEQ DIRECTOR

Mr Stephen Reid joined GMS in 2014 and is responsible for the Health, Safety, Security, Environment and Quality arrangements within GMS activities onshore and offshore. He holds a Master of Business Administration and is a Chartered Member of the Institute of Occupational Safety and Health. Mr Reid has spent a number of years in the oil and gas industry, holding positions as Regional QHSE Manager for GE Oil and Gas (UK) and PSL Energy Services (Azerbaijan), Head of Support Services and Global HSSE Manager for KCA Deutag (Azerbaijan, Aberdeen and Global) and Corporate HSSEQ Manager (Gulf Drilling International (Qatar).





CONTACT us



Gulf Marine Services - Middle East & SE Asia

GMS Mussafah Base P.O. Box: 46046, Abu Dhabi, United Arab Emirates
Tel: +971 2 502 8888, Fax: +971 2 555 3421, Email: gmsmena@gmsuae.com, www.gmsuae.com



Gulf Marine Services - Europe

36 Abercrombie Court, Prospect Road, Arnhall Business Park, Westhill, Scotland, AB32 6FE, United Kingdom Tel: +44 (0) 1224 737200, Fax: +44 (0) 1224 737239, Email: gmsuk@gmsuae.com, www.gmsuae.com





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