



INCOME TAX ESTIMATION - JANUARY 2022

Employee ID	11647141	Name	Kadimella S R G Revanth
Location	Bengaluru	PAN	BPRPR3703Q
Date of Joining	28/Dec/2018	Gender	M
Tax Regime Applied	Existing Tax Rate	Management Level	10

PARTICULARS	AMOUNT (IN INR)
I EARNINGS	
BASIC	298779
HRA	149399
ADHOC ALLOWANCE	337056
MISC. ALLOWANCE	32603
VARIABLE PAY	25319
THANK YOU BONUS	17900
GROSS SALARY	861056
II LESS : EXEMPTION UNDER SECTION 10	
HRA	107418
TOTAL EXEMPTIONS	107418
SALARY AFTER SECTION 10	753638
III LESS : DEDUCTIONS UNDER SECTION 16	
STANDARD DEDUCTION	50000
PROFESSIONAL TAX	800
SALARY AFTER SECTION 16	702838
IV OTHER INCOME REPORTED BY EMPLOYEE	
GROSS TOTAL INCOME	702838
V DEDUCTIONS UNDER CHAPTER VIA	
(A) SECTION 80C	
PF	36094
LIFE INSURANCE PREMIUM	109969
TOTAL INVESTMENT	146063
TOTAL DEDUCTION	146063
(B) OTHER DEDUCTIONS UNDER CHAPTER VIA:	
LESS: OTHER DEDUCTIONS UNDER CHAPTER VIA	0
VI TOTAL TAXABLE INCOME	556780
TAX ON TOTAL INCOME	23856
SURCHARGE	0
HEALTH AND EDUCATION CESS @ 4%	954
VII ANNUAL TAX LIABILITY	24810
TAX DEDUCTED TILL LAST MONTH	22387
TAX PAYABLE	2423
MONTHLY TAX PAYABLE	808

TAX ON PAYSIP	808
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HRA EXEMPTION COMPUTATION

PARTICULARS	AMOUNT (IN INR)
HRA PAID TO THE EMPLOYEE	149399
RENT PAID BY THE EMPLOYEE	150000
10% OF BASIC	29878
RENT PAID - 10% OF BASIC	120122
40% / 50% OF BASIC	120328
HRA EXEMPTION	107418

Income Tax on Payslip = Monthly tax payable + One time tax
Please click on Tax on Payslip to view your detailed One time tax calculations

I hereby confirm that I have understood the tax computation done for my Salary; I also understand that I have an equal responsibility of reviewing my compensation calculations, tax sheet etc. If there are any discrepancies, I will notify to Accenture Payroll as and when I have found the same. I also understand that I must notify the discrepancy in tax sheet, if any, to Accenture Payroll team latest by 20th March of every year as all the Annual Calculations are frozen on 31st March. Further, I understand that once the Form 16 is issued, the same cannot be revised and reissued.

I understand and hereby declare that all the tax benefit claims that I make at Accenture are in line with respective provisions of the Income Tax Act, 1961 and the Income Tax Rules, 1962. I also understand claims guidelines of LTA, Medical, Sodexo etc., if any, opted by me as part of my compensation structure. For all claims (tax, reimbursements etc.), I hereby confirm that I am responsible for adhering to all guidelines of company, tax laws and other laws, as applicable and I may be held responsible for any scrutiny from any authority in case of any discrepancy.

[Top](#)