SUBJECTIVE QUESTIONS

1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

Solution:

Based on the coefficient values from below screeshot, the following are the top three variables that contribute most towards the probability of a lead getting converted:

- a) Total Time Spent on Website
- b) Lead Add Form (from Lead Origin)
- c) Had a Phone Conversation (from Last Notable Activity)

	coef
const	-2.5174
Do Not Email	-1.1242
TotalVisits	1.7711
Total Time Spent on Website	4.5135
Page Views Per Visit	-0.8513
Search	-1.6344
LeadOrigin_Lead Add Form	3.0307
LeadSource_Olark Chat	1.4756
Lead Source_Reference	0.6636
LeadSource_Welingak Website	2.6507
LastActivity_Email Opened	0.5072
LastActivity_Olark Chat Conversation	-0.6397
LastActivity_SMS Sent	1.7015
CurrentOccupation_No Information	-1.2474
CurrentOccupation_Working Professional	2.6117
LastNotableActivity_Had a Phone Conversation	3.5194
LastNotableActivity_Modified	-0.5343
LastNotableActivity_Unreachable	2.0066

2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?

Solution:



Again, based on the coefficient values from the screen shot in the question above, the following are the top three categorical/dummy variables that should be focused the most in order to increase the probability of lead conversion:

- a) Lead Add Form (from Lead Origin)
- b) Had a Phone Conversation (from Last Notable Activity)
- c) Working Professional (from What is your current occupation)
- 3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all of the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.

Solution:

In the below image, the final prediction is calculated based on a optimal cut off value of 0.37. In order to make the sales aggressive, the company may contact all the leads which have a conversion probabilty (value = 1) under a cut off 0.3 (column 0.3 highlighted in yellow).

	Converted	Converted_Prob	LeadId	predicted	0.0	0.1	0.2	0.3	0.4	0.5	0.6	0.7	8.0	0.9	final_predicted	lead_score
0	0	0.692702	2240	1	1	1	1	1	1	1	1	0	0	0	1	69
1	0	0.539386	113	1	1	1	1	1	1	1	0	0	0	0	1	54
2	1	0.720771	4132	1	1	1	1	1	1	1	1	1	0	0	1	72
3	0	0.133389	5573	0	1	1	0	0	0	0	0	0	0	0	0	13
4	0	0.014007	1109	0	1	0	0	0	0	0	0	0	0	0	0	1
5	0	0.031465	2282	0	1	0	0	0	0	0	0	0	0	0	0	3
6	1	0.863533	2976	1	1	1	1	1	1	1	1	1	1	0	1	86
7	0	0.401482	8431	0	1	1	1	1	1	0	0	0	0	0	1	40
8	1	0.759476	2770	1	1	1	1	1	1	1	1	1	0	0	1	76
9	1	0.995890	5790	1	1	1	1	1	1	1	1	1	1	1	1	100
10	1	0.957700	2943	1	1	1	1	1	1	1	1	1	1	1	1	96
11	0	0.243817	1196	0	1	1	1	0	0	0	0	0	0	0	0	24
12	1	0.531291	8874	1	1	1	1	1	1	1	0	0	0	0	1	53
13	0	0.132675	1491	0	1	1	0	0	0	0	0	0	0	0	0	13
14	0	0.098334	7676	0	1	0	0	0	0	0	0	0	0	0	0	10
15	1	0.459267	8750	0	1	1	1	1	1	0	0	0	0	0	1	46
16	1	0.843452	5049	1	1	1	1	1	1	1	1	1	1	0	1	84
17	0	0.659184	5691	1	1	1	1	1	1	1	1	0	0	0	1	66
18	1	0.392194	5773	0	1	1	1	1	0	0	0	0	0	0	1	39
19	0	0.030376	3906	0	1	0	0	0	0	0	0	0	0	0	0	3

4. Similarly, at times, the company reaches its target for a quarter before the deadline During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.

Solution:

In order to minimize the rate of useless phone calls, the company may contact all the leads which have a conversion probabilty (value = 1 highlighted in yellow color) under column 0.7. However, the flipside here would be that, we may miss out on those leads that are actually converted but then the model wrongly predicted them as not converted. (See red highlights in the image below). This should not be a major cause for concern as the target has already be achieved.

	Converted	Converted_Prob	LeadId	predicted	0.0	0.1	0.2	0.3	0.4	0.5	0.6	0.7	0.8	0.9	final_predicted	lead_score
0	0	0.692702	2240	1	1	1	1	1	1	1	1	0	0	0	1	69
1	0	0.539386	113	1	1	1	1	1	1	1	0	0	0	0	1	54
2	1	0.720771	4132	1	1	1	1	1	1	1	1	1	0	0	1	72
3	0	0.133389	5573	0	1	1	0	0	0	0	0	0	0	0	0	13
4	0	0.014007	1109	0	1	0	0	0	0	0	0	0	0	0	0	1
5	0	0.031465	2282	0	1	0	0	0	0	0	0	0	0	0	0	3
6	1	0.863533	2976	1	1	1	1	1	1	1	1	1	1	0	1	86
7	0	0.401482	8431	0	1	1	1	1	1	0	0	0	0	0	1	40
8	1	0.759476	2770	1	1	1	1	1	1	1	1	1	0	0	1	76
9	1	0.995890	5790	1	1	1	1	1	1	1	1	1	1	1	1	100
10	1	0.957700	2943	1	1	1	1	1	1	1	1	1	1	1	1	96
11	0	0.243817	1196	0	1	1	1	0	0	0	0	0	0	0	0	24
12	1	0.531291	8874	1	1	1	1	1	1	1	0	0	0	0	1	53
13	0	0.132675	1491	0	1	1	0	0	0	0	0	0	0	0	0	13
14	0	0.098334	7676	0	1	0	0	0	0	0	0	0	0	0	0	10
15	1	0.459267	8750	0	1	1	1	1	1	0	0	0	0	0	1	46
16	1	0.843452	5049	1	1	1	1	1	1	1	1	1	1	0	1	84
17	0	0.659184	5691	1	1	1	1	1	1	1	1	0	0	0	1	66
18	1	0.392194	5773	0	1	1	1	1	0	0	0	6	0	0	1	39
19	0	0.030376	3906	0	1	0	0	0	0	0	0	0	0	0	0	3

