

EMPLOYEE: (46299484) RAKESH S

BRANCH: IN-BLR-BPOODDA

GENDER: M

DOB:14/02/2001

PAN: MIRPS8222H

DOJ: 29/12/2022

PARTICULARS	Actual												TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	16265	16265	16265	16265	16265	16265	16265	16265	16265	16265	16265	16265	195180
HOUSE RENT ALLO	9759	9759	9759	9759	9759	9759	9759	9759	9759	9759	9759	9759	117108
PERSONAL ALLOWA	755	755	755	755	755	755	755	755	755	755	755	755	9060
ADVANCE STATUTO	3253	3253	3253	3253	3253	3253	3253	3253	3253	3253	3253	3253	39036
SHIFT ALLOWANCE	0	0	0	0	0	0	0	0	200	8425	4975	4700	18300
NATIONAL HOLIDA	0	0	0	0	0	0	0	0	0	0	0	969	969
TOTAL EARNING	30032	30032	30032	30032	30032	30032	30032	30032	30232	38457	35007	35701	379653
P.F.	1952	1952	1952	1952	1952	1952	1952	1952	1952	1952	1952	1952	23424
PROFESSION TAX	200	200	200	200	200	200	200	200	200	200	200	200	2400
LABOUR WELFARE	0	0	0	0	0	0	0	0	20	0	0	0	20
TOTAL DEDUCTION	2152	2152	2152	2152	2152	2152	2152	2152	2172	2152	2152	2152	25844
NET	27880	27880	27880	27880	27880	27880	27880	27880	28060	36305	32855	33549	353809
TAX CALCULATIONS	NEW REGIME	OLD REGIME	PERK & OTHERS.....										TAX CALCULATION ON TAXABLE INCOME....RS.305984
			FURNITURE										0- 300000: 300000 x 0% = 0.00
TOTAL EARNING	379653	379653											300000- 305984: 5984 x 5% = 299.20
ADD : PERKS & OTHERS	1331	1331	INVESTMENTS U/S 80C.....										TOTAL (Rounded) = 300.00
TOTAL GROSS	380984	380984	PF-DED										LESS SECTION 87A = 300.00
LESS: EXEMPTION U/S10/OTHERS	0	0											TOTAL TAX = 0.00
LESS: PROFESSION TAX	0	2400											
LESS: STANDARD DEDUCTION	75000	50000											
NET SALARY	305984	328584											
LESS: HOUSING LOAN INTEREST	0	0											
LESS: INVEST. U/S 80C	0	23424											
LESS: INVESTMENTS U/S 80(OTH)	0	0											
TAXABLE INCOME	305984	305160											
TOTAL TAX	0	0											
TAX APPLIED AS PER NEW REGIME	0												
LESS: TAX DEDUCTED AT SOURCE	0												
BALANCE TAX PAYABLE	0												
BALANCE NUMBER OF MONTHS	0												
MONTHLY TAX	0												

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.