

2nd segment

$$\text{Acc. eqn} = \text{Anet} = \text{Liability} + \text{owner's equity}$$

Liability \rightarrow પાના, Bank ના ખર્ચ માટે શેડ્યુલ દીર્ઘ નિર્ધારિત અથવા interest પર મૂકેલ નિર્ધારિત રહેશે.

Anet \rightarrow A anet is an item of value owned by company.
Anet are the economic resources of a business that are expected to be of benefit in the future.

Are Anet are \rightarrow (i) cash (ii) land (iii) furniture (iv) Equipment (v) Machine (vi) Furniture

(vii) office supplies (S/P) \rightarrow કચરા ના થઈ Business ડ. અનુ. થઈ.

(viii) Accounts Receivable (A/R) \rightarrow product ની વિશિષ્ટ બજાર (net)

(ix) Note Receivable (N/R) \rightarrow બજાર માં વિશિષ્ટ બજાર બજાર.

(x) expense \rightarrow ચા થઈ થઈ Always (-).

consume થઈ થઈ recharge થઈ થઈ

(+) revenue
(-) expense

Liability: Liabilities are outside claims. Ex: Bank.

① Accounts Payable (A/P): product ବାରି କିନ୍ତୁ ତାର ~~ଅର୍ଥ~~
(pay) ଦି ~~ବା~~ 2, ଡକ୍ଟର 10 ଦିଲୁ।

⑪ Notes payable (N/P): ~~একা স্বাঃ ফি~~ নিম্ন ~~ব্যাঃ~~ ~~বিস্তৃতি~~
return করতে হবে। Bank loan.

~~B always one.~~

owner's equity : owner's equity are insider claims. The claims held by the owner's of business.

④ Capital \rightarrow our owners business के माध्यम।

⑪ revenue \rightarrow product sell kr. kr. profit kr.

(iii) expenses → সাধারণ অর্থ ব্যয়

(iv) not withdraw → Owner's business & his capital
 হিসেবে রয়েছে তার মোট জিনিসপত্র
 return নিয়ে not withdraw.

capital and revenue (+) figure
expense and withdraw (-) "

value Annet & positive ରେ ଏକ ପାଞ୍ଜି 3
 positive ରେ 100 negative ରେ 100
 ପାଞ୍ଜି 2 negative ରେ

A	L+O
100	100
(5)	(5)

(11) value = 200
 = 200

A	L+O
50	

on account → ବାକ୍ୟ

exercise 1.6 :

ABC company

Transaction Analysis
for the year ended

Annet (\$)					= Liability (\$) + O. Equity (\$)	
Cash	A/R	Furniture	Land	O/S	A/P	
a. 1,800						1800 Capital
b.	650					650 Revenue
c.		500			500	
d. 400	(400)					
e. (250)					(250)	
f. 12000			(12000)			
g. (90)				90		
h. 2000						2000 Revenue
i. (700)						(700) expense
Total ⇒ 15160	250	500	(12000)	90	250	3150
	4000				4000	

8 financial statements: ① Income statement ② O. Equity ③ Balance sheet

ABC company
Income statement
for the year ended....

Particulars	(\$)
Revenue:	
Service Revenue	2650
(-) Expense	(700)
net income	<u>1950</u>

ABC company
O. Equity Statement
for the year ended....

Previous capital	→ \$0
(+) New n	→ \$1800
(+) net income	→ \$1950
(-) withdrawal	→ \$0
To owners equity	→ <u>\$3750</u>

Abe Company
Balance Sheet
for the year ended

Asset (\$)	Liabilities (\$)
Cash → 15160	A/P → 250
A/R → 250	
Furniture → 500	O. Equity (\$)
Land → (12000)	Total O. Equity → 3750
O/S → 90	
T. Asset → 4000	Total Liab. & O. Equity → 4000

P.1.2A

Kathy Wood, Attorney and Counselors

Transaction Analysis

for the first month of operation

Asset (\$)					= Liability (\$) + O. Equity (\$)	
Day	Cash	O/S	Furniture	A/R	A/P	
J.1				NO Transaction		
J.2				NO Transaction		
J.3				NO Transaction		
J.5	130000					130,000 Capital
J.6				NO Transaction		
J.7	(550)	550				
J.9			11,500		11,500	
J.28				2100		2100 Revenue
J.30	(1900)					(1900) Expense
J.31	(3500)					(3500) Withdrawal
Total	124050	550	11,500	2100	11500	126700
			38200			138200

Kathy wood, Attorney and counselors
Income Statement
for the first month operation

Revenue	
S. Revenue	→ \$ 21000
(-) expense	→ \$ (1900)
net income	→ \$ <u>200</u>

Kathy wood, Attorney and counselors
O. Equity Statement
for the first month of operation

Previous capital	→ \$ 0
(+) New capital	→ \$ 130,000
(+) net Income	→ \$ 200
(-) withdrawal	→ \$ (3500)
Total O. Equity	→ \$ <u>126700</u>

Kathy wood, Attorney and counselors
Balance Sheet
for the first month of operation

Asset	Liability
Bank → \$124050	A/P →
O/S → \$ 550	
Furniture → \$ 11,500	
A/P → \$ 2100	
T. Asset	T. Liability
\$138200	\$138200
	O. Equity
	Total O. Equity \$126700
	T. O. Equity \$126700

Ex. 1.7A

Allison Lachappelle M.D.

Transaction Analysis

for the month ended January

Asset (\$)				= Liability (\$) + O. Equity (\$)	
Da	Cash	Land	M/S	A/P	
Jan. 6	120,000				120,000 Capital
Jan. 9	(90,000)	90,000			
Jan. 12			2,000	2,000	
Jan. 15	N/T				
Jan. 15-31	6,000				6,000 Revenue
Jan. 15-31	(2,700)				(2,700) expense
Jan. 23	500		(500)		
Jan. 31	(1,500)			(1,500)	
End	32,300	90,000	1,500	500	123,300
	123,800				123,800

Allison Lachappelle M.D.

Income statement

for the month ended January

Revenue :

S. Revenue → \$ 6,000

(-) expense → \$ 2,700

Net income → \$ 3,300

Allison Lachappelle M.D.

O. Equity statement
for the month ended January

Previous capital	→ \$ 0
(+) New capital	→ \$ 120,000
(+) net income	→ \$ 3300
(-) withdrawal	→ \$ 0
T. O. Equity	→ \$ 123,300

Allison Lachappelle M.D.

Balance sheet

for the month ended January

Asset	Liability
Cash → \$ 32,300	A/P → \$ 500
Land → \$ 90,000	O. Equity:
M/S → \$ 1,500	T. O. Equity → \$ 123,300
Total Asset → <u>123,800</u>	T. L and O. Equity → <u>123,800</u>

Xerox corporation
transaction analysis
for the month ended January
(thousands)



P-1-8A

Stars Designers

Transaction Analysis

for the year Month ended May 19x5

Asset (\$)					= Liability (\$) + O. Equity (\$)	
SN	Cash	A/R	O/S	Land	A/P	
Bal	720	2240		23100	4400	21,660 Capital
a	12000					12000 Capital
b	(4400)				(4400)	
c	1100					1100 Revenue
d	750	(750)				
e			120		120	
f		5000				5000 Revenue
g	1700					1700 Capital
h	(2060)					(2060) Expense
i	80		(80)			
j	(2400)					(2400) Withdrawal
Total	7490	6490	40	23100	120	37000
<u>37120</u>					<u>37120</u>	

~~Star Design~~
~~for the month~~

Star Design

Income statement
for the month May 19X5

Revenue:	
S. Revenue	→ \$ 6100
Expenses	→ \$ 2060
net income	→ <u>\$ 4040</u>

Star Design

O. Equity statement
for the month May 19X5

previous capital	→ \$ 21660
(+) New " "	→ \$ 13700
(+) net income	→ \$ 4040
(-) withdraw	→ \$ (2400)
T.O. Equity	→ <u>\$ 37000</u>

P. 1.86

Reed Interiors
Transaction Analysis
for the month August 31, 19x2

Assets					Liability (\$) + D. Equity (\$)	
	Cash	A/R	Q/S	LAND	A/P	
BH	1200	1500		12,000	8000	6750 Capital
a	15000					15000 Capital
b	700					700 Revenue
c	(8000)				(8000)	
d			500		500	
e	1000	(1000)				
f	1000					
g		2400				1000 Capital
h	(1000)					2400 Revenue
i	150		(150)			(1000) Expense
j	(1800)					
k	8750	2900	350	12000	500	(1800) withdraw
						23050
	23550					23550

Melvin Dexter, Attorney
 —Transaction Analysis
 for the "first month open"

(ii) High amount of transmittance
(iii) Low loss of transmittance

1st segment

① What is accounting and accounting period? What are the financial statements?

⇒ Accounting is the system that measures business activities, processes that information into reports, and communicates these findings to decision makers. A

⇒ An Accounting period is a time when a business creates financial records, such as prepared financial statements and report, weekly, monthly, quarterly, annually.

⇒ A financial statement is a report that shows the financial activities and performance of a business.

The primary financial statements are ① balance sheet
② Statement of owner's equity ③ Income statement
④ Statement of cash flows.

Business organization → proprietorship, who is usually also the manager.

(i) Sole/Proprietorship has a single owner, called the

(ii) Partnership → joins two or more individuals together in co-ownership.

(iii) Company or corporation is a business owned by stockholders.

8 GAAP - General Accounting principle.

~~When~~ The rules and guidelines of the companies and other bodies must follow when reporting financial data. GAA - General Accepted Accounting principle.

i Principle of regularity ii Principle of sincerity

iii ~ ~ consistency iv cost principle

v Principle of the permanence of Method. net of procedure

vi Principle of non compensation. → Account clear report

vii Principle of priority →

viii Principle of continuity. → Asset based

3rd segment

Maire Hanley Attorney
Journal
for the Month ended January

S/N	Particulars	Debit(Dr) \$	Credit(Cr) \$
Jan 2	Cash Capital	40,000	40,000
Jan 3	S, Furniture A/P	31,00	31,00
Jan 4	Cash Revenue	1500	1500
Jan 7	Land Cash	22000	22000
Jan 11	A/R Revenue	800	800
Jan 15	Expense Cash	650	650
Jan 16	A/P Cash	2600	2600
Jan 17	Expense Cash	110	110
Jan 18	Cash A/R	400	400
Jan 19	A/R Revenue	600	600
Jan 22	Expense Cash	130	130
Jan 29	Cash Revenue	1800	1800
Jan 31	Expense Cash	650	650
Jan 31	Expense Cash	700	700
Jan 31	Withdrawal Cash	2200	2200
	Total	<u>77240</u>	<u>77240</u>

ET221007

Sojeda Islam

Morie Hamley - Attorney
 Ledger
 for the month of January

Assets (\$)		Liabilities (\$) + O. Equity (\$)	
<u>Cash</u> 2. 40000 7. 22000 4. 1500 15. 650 18. 400 16. 2600 19. 1800 17. 110 22. 130 31. 650 31. 700 31. 2200 <u>14660</u>		<u>A/P</u> 16. 2600 3. 3100 <u>500</u>	
<u>Land</u> 7. 22000 <u>22000</u>		<u>Capital</u> 2. 40000 <u>40000</u>	
<u>A/R</u> 11. 800 13. 400 19. 600 <u>1000</u>		<u>Revenue</u> 4. 1500 11. 800 19. 600 29. 1800 <u>4700</u>	
<u>Supplies</u> 3. 500 <u>500</u>		<u>Expense</u> 15. 650 17. 110 22. 130 31. 650 31. 700 <u>2240</u>	
<u>Furniture</u> 3. 2600 <u>2600</u>		<u>Withdraw</u> 31. 2200 <u>2200</u>	

Morie Hamley Attorney
 Trial Balance
 for the month of January

Particulars	Dr. (\$)	Cr. (\$)
Cash	14660	
Land	22000	
Furniture	2600	
Supplies	500	
A/R	1000	
A/P		500
Capital		40000
Revenue		4700
Expense	2240	
Withdraw	2200	
Total	45200	45200

problem 2.5(a)

Staley Delivery Service
Journal
for the month of May ended

S/N	Particulars	Dr. (\$)	Cr. (\$)
a.	cash-truck capital	11500	11500
b.	expense A/P	40	40
c.	Supplies Cash	100	100
d.	Cash Revenue	700	700
e.	A/P Revenue	3200	3200
f.	leaflets Cash	200	200
g.	Expense Cash	950	950
h.	Cash Revenue	1000	1000
i.	Cash A/P	1800	1800
j.	furniture A/P	600	600
k.	Expense Cash	120	120
L.	Expense A/P	70	70
M.	A/P Revenue	100	100
n.	A/P Cash	200	200
o.	Expense Cash	250	250
p.	Expense Cash	1200	1200
q.	withdraw Cash	1900	1900
	Total	<u>23930</u>	<u>23930</u>

ETR21007

Sajedul Islam

Staley Delivery Service

Ledgers

for the month of May ended.

Asset (\$)		Liability (\$) + O. Equity (\$)			
Cash	Truck	A/P	Capital	Revenue	
a. 3500	A. 8000	h. 200	a. 11500	d. 700	
d. 700		b. 40		e. 3200	
k. 1000		j. 600		h. 1000	
i. 1800	<u>8000</u>	l. 70	<u>11500</u>	m. 100	
		510			<u>5000</u>
		Expense	Withdraw		
		b. 40	q. 1900		
		f. 200	<u>1900</u>		
		g. 950			
		k. 120			
		l. 70			
		o. 250			
		p. 1200			
		<u>2830</u>			
		A/R			
		e. 3200			
		m. 100			
		<u>1500</u>			
		Furniture			
		j. 600			
		<u>600</u>			
		Supplies			
		c. 100			
		<u>100</u>			
<u>2080</u>					

Staley Delivery Service

Trial Balance

for the month of May ended.

Particulars	Dr. (\$)	Cr. (\$)
Cash	2080	
Truck	8000	
Furniture	600	
Supplies	100	
A/R	1500	
A/P		510
Capital		11,500
Revenue		5000
Expense	2830	
Withdraw	1900	
Total	<u>17010</u>	<u>17010</u>

problem 2.3(B)

Oliver Goldsmith Attorney
Journal
for the month of September ended.

SN	Particulars	Dr. (\$)	Cr. (\$)
Sep. 03	Cash Capital	20,000	20,000
Sep. 04	Supplies, furniture A/P	20,00	2000
Sep. 06	Cash Revenue	1000	1000
Sep. 07	Land Cash	15000	15000
Sep. 10	A/R Revenue	900	900
Sep. 14	A/P Cash	1300	1300
Sep. 15	Expense Cash	600	600
Sep. 16	Expense Cash	120	120
Sep. 17	Cash A/R	700	700
Sep. 20	A/R Revenue	800	800
Sep. 24	Expense Cash	110	110
Sep. 28	Cash Revenue	1500	1500
Sep. 30	Expense Cash	600	600
Sep. 30	Expense Cash	500	500
Sep. 30	Withdrawal Cash	2000	2000
	Total	47630	47630

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Sajedul Islam

Oliver's Goldsmith Attorney
Ledgers

for the month ended September

Assets (\$) + O. Equity (\$)				Liabilities (\$) + O. Equity (\$)			
Cash	Land	A/R		A/P	Capital	Revenue	Expense
3. 20,000	7. 15000	10. 900		14. 1300	3. 20,000	6. 1000	15. 600
6. 1000	14. 1800	17. 700		4. 2000		10. 900	16. 120
17. 700	15. 600	20. 800			20,000	20. 800	24. 110
28. 1500	16. 120	1000				28. 1500	30. 600
	24. 110						30. 500
	30. 600						30. 2000
	30. 500						
	30. 2000						
2470							
	Supplies						
	4. 200						
	200						
	Furniture						
	4. 1800						
	1800						

Oliver's Goldsmith Attorney

Total Balance

for the month ended September

Particulars	Dr. (\$)	Cr. (\$)
Cash	2470	
Land	15000	
Furniture	1800	
Supplies	200	
A/R	1000	
A/P		200
Capital		20,000
Revenue		4200
Expense	1930	
Withdraw	2000	
Total	24400	24400

Dwyers delivery service
journal
for the month ended.

S/N	Particulars	Dr. (\$)	Cr. (\$)
A	Cash truck Capital	5000 10,000	15000
B	Supplies cash	200	200
C	Expense A/P	50	50
d	Cash Revenue	600	600
e	A/R Revenue	2000	2000
f	Expense cash	800	800
g	Cash revenue	900	900
h	Expense A/P	40	40
i	Cash A/R	2000	2000
j	Ad. Expense cash	170	170
k	Expense cash	100	100
l	Expense A/P	30	30
m	A/R Revenue	800	800
n	Expense cash	110	110
O	Expense cash	1000	1000
P	A/P cash	120	120
Q	Withdrawal cash	1900	1900
	Total	25820	25820

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Sajedul Islam

Duyers Delivery Service
Ledgers

for the month ended ---

Assets (\$)		Liabilities (\$) + O. Equity (\$)			
Cash		A/P		Capital	Revenue
a. 5000	b. 200	p. 120	e. 50	a. 15000	d. 600
d. 600	f. 800	k. 40	h. 40	15000	e. 2000
g. 900	j. 170	l. 30	o. 1000		g. 900
i. 2000	k. 100	0			m. 800
	n. 110				5000
	o. 1000				
	p. 120				
	q. 1900				
4100					
Truck		A/R		Expense	
u. 10,000		e. 2000	i. 2000	e. 50	
10,000		w. 800		f. 80	
		800		h. 40	
Supplies				j. 170	
b. 200				k. 1000	
200				l. 30	
				n. 110	
				o. 1000	
				2300	
				Withdrawal	
				q. 1900	
				1900	

Duyers Delivery Service

Trial Balance

for the month ended ---

Particulars	Dr. (\$)	Cr. (\$)
Cash	4100	
Truck	10,000	
Supplies	200	
A/R	800	
A/P		0
Capital		15000
Revenue		4300
Expense	2300	
Withdrawal	1900	
Total	19300	19300