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Eccles Company  
Cost of goods sold statement  
for the year ended

Particulars	inner (\$)	outer (\$)
① direct materials cost:		
beginning inventories →	8000	
Purchase of materials →	132000	
Purchase return →		
(-) ending inventories ←	(10000)	
cost of materials used —		130,000
		90,000
② Direct Labor cost —		22,000
Prime cost (1+2) —		
③ Factory overhead:		
rent factory building →	80,000	
indirect labor — →	56800	
utilities factory →	9000	
maintenance factory eq — →	24,000	
Dep. factory eq — — — →	40,000	
Supplies factory — — — →	700	21,000
total manufacturing cost —		43,000
beginning WIP — — — —		5000
(-) ending WIP — — — —		(2000)
beginning finished goods —		(70,000)
(-) ending finished goods —		(2500)
cost of goods sold —		<u>46000</u>

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Maxwell company  
cost of goods sold statement  
for the year ended Dec 31.

Particulars	Inner (₹)	Outer (₹)
① Direct materials:		
Beginning inventory →	10,000	
Purchase of materials →	100,000	
(-) Purchase returns →	(5,000)	
Purchase discount →	(800)	
Freight in →	3,000	
ending inventory →	(12,000)	
cost of direct materials used →		95,200
② Direct labor cost -----		200,000
Prime cost (1+2) -----		295,200
③ Factory Overhead:		
Other factory expense →	4,000	
factory insurance →	12,500	
depreciation machinery →	40,000	
Total manufacturing cost →		56,500
Beginning WIP -----		351,700
(-) ending WIP -----		15,000
beginning finished goods -----		(9,000)
(-) ending finished goods -----		5,000
cost of goods sold -----		(7,000)
		355,700

cost of goods

## Milvile company

cost of goods sold statement  
for the year ended June 30, 19B

Particulars	inner (\$)	outer. (\$)
① Direct materials cost:		
Beginning inventory →	4000	
Purchase of materials →	400000	
(-) Purchase return →	(20,000)	
(-) Purchase discount →	(3200)	
Freight in →	12000	
ending inventory →	(48000)	
Cost of direct materials used →		880,800
② direct labor cost: →		800,000
Prime cost (1+2) →		11,80,800
③ Factory overhead:		
factory machinery →	160000	
factory insurance →	50,000	
other factory expense →	16000	
Total manufacturing cost →		226000
Beginning WIP →		14,06,800
ending WIP →		60000
Beginning inventory finished goods →		(36000)
ending inventory finished goods →		2000
Cost of goods sold →		(28000)
		14,22,800