

LOAN OFFERING 1: HOME LOANS

1.1 About Us

SBI Home Loans is the largest Mortgage Lender in India, which has helped over 30 lakh families to achieve the dream of owning a home.

A. Values

- Trust
- Transparency
- Integrity
- Excellence
- Value to Customers
- Wide Product Range
- Interest Calculation on Daily Reducing Balance
- Overdraft Facility available
- Low Interest Rates
- Low Processing Fees
- No Hidden Costs
- No Prepayment penalty

B. OUR Features & Benefits

- Packages of exclusive benefits
- Low Interest rates.
- Interest calculation on a daily reducing balance.
- Home loan also available as an overdraft.
- Optimally utilise your surplus funds.
- Low Processing charges.
- No hidden costs.
- No Prepayment penalties.
- Reduce your interest burden by prepaying the loan.

1.2 Our Products

1. **SBI Regular HOME LOAN:-** SBI Home Loans is the largest Mortgage Provider in the country. It has successfully helped over 31 Lakh families achieve their dream of owning a home. SBI Home Loans come to you on the solid foundation of trust and transparency built in the tradition of SBI. It includes options for purchase of ready built property, purchase of under construction property, purchase of pre-owned homes, Purchase of Plot, Plot + Construction of a House, construction of a house, extension of house and repair/renovation.

1. **Features of SBI regular HOME LOAN:-**Home Loan products to suit every customers need,Low Interest Rates,Low Processing Fee, No Hidden Charges,No Pre Payment Penalty, Interest charges on Daily Reducing Balance, Repayment up to 30 years, Home Loan Available as Overdraft, Interest Concession for Women Borrowers
2. **Eligibility of SBI regular HOME LOAN:-**Resident Type: Resident Indian:Minimum Age: 18 years,Maximum Age: 70 years,Loan Tenure: up to 30 years.

3. Documents Required for SBI regular HOME LOAN:-

- List of papers/ documents applicable to all applicants are Employer Identity Card, Completed loan application form duly filled in affixed with 3 Passport size photographs, Proof of Identity (Any one): PAN/ Passport/ Driver's License/ Voter ID card, Proof of Residence/ Address (Any one): Recent copy of Telephone Bill/ Electricity Bill/ Water Bill/ Piped Gas Bill or copy of Passport/ Driving License/ Aadhar Card, Property Papers:
- **Permission for construction (where applicable):** Registered Agreement for Sale (only for Maharashtra)/ Allotment Letter/ Stamped Agreement for Sale, Occupancy Certificate (in case of ready to move property), Share Certificate (only for Maharashtra), Maintenance Bill, Electricity Bill, Property Tax Receipt, Approved Plan copy (Xerox Blueprint) & Registered Development Agreement of the builder, Conveyance Deed (For New Property), Payment Receipts or bank A/C statement showing all the payments made to Builder/Seller
- **Account Statement:** Last 6 months Bank Account Statements for all Bank Accounts held by the applicant/s, If any previous loan from other Banks/Lenders, then Loan A/C statement for last 1 year
- **Income Proof for Salaried Applicant/ Co-applicant/ Guarantor:** Salary Slip or Salary Certificate of last 3 months, Copy of Form 16 for last 2 years or copy of IT Returns for last 2 financial years, acknowledged by IT Dept.
- **Income Proof for Non-Salaried Applicant/ Co-applicant/ Guarantor:** Business address proof, IT returns for last 3 years, Balance Sheet & Profit & Loss A/c for last 3 years, Business License Details (or equivalent), TDS Certificate (Form 16A, if applicable), Certificate of qualification (for C.A./ Doctor and other professionals)

2. Balance Transfer of Home Loan: SBI offers Balance Transfer of home loan that enables a customer to transfer home loan from Scheduled Commercial Banks (SCBs), Private and Foreign Banks, Housing Finance Companies (HFCs) registered with National Housing Bank (NHB) and Borrower's employers if they are Central/State Govt or their undertakings or Public Sector Undertaking subject to condition that the borrower should satisfy the eligibility criteria for availing Home Loan as per the Bank's instruction and has serviced interest and/or instalment of the existing loan regularly, as per the original terms of sanction. The borrower should have valid documents evidencing the title to the house/flat.

1. **Features of Balance Transfer of Home Loan :** Low Interest Rates, No Hidden Charges, No Prepayment Penalty, Interest charges on Daily Reducing Balance, Home Loan Available as Overdraft, Interest Concession for Women Borrowers
2. **Eligibility of Balance Transfer of Home Loan:** Resident Type: Resident Indian, Minimum Age: 18 years, Maximum Age: 70 years, Extended Loan Tenure.

3. **Documents Required for Balance Transfer of Home Loan:** List of papers/ documents applicable to all applicants: Employer Identity Card, Completed Loan Application form duly filled with 3 Passport size photographs, Proof of Identity (Any one): PAN/ Passport/ Driver's License/ Voter ID card, Proof of Residence/ Address (Any one): Recent copy of Telephone Bill/ Electricity Bill/ Water Bill/ Piped Gas Bill or copy of Passport/ Driving License/ Aadhar Card, Property Papers: NOC from Society/ Builder Registered agreement for sale, Occupancy Certificate, Share Certificate (only for Maharashtra), Maintenance Bill, Electricity Bill, property tax receipt, Chain of all old Agreements for sale
- **Account Statement:** Last 6 months Bank Account Statements for all Bank Accounts held by the applicant/s
 - **Income Proof for Salaried Applicant/ Co-applicant/ Guarantor:** Salary Slip or Salary Certificate of last 3 months, Copy of Form 16 for last 2 years or copy of IT Returns for last 2 financial years, acknowledged by IT Dept.
 - **Income Proof for Non-Salaried Applicant/ Co-applicant/ Guarantor:** Business address proof. IT returns for last 3 years, Balance Sheet & Profit & loss A/c for last 3 years, Business Licence Details (or equivalent), TDS Certificate (Form 16A, if applicable), Certificate of qualification (for C.A./ Doctor and other professionals)
 - **Documents from the other Bank:** List of original documents held at Bank, Loan a/c statement for the past one year, Sanction Letter, Interim Period Security

3. **NRI HOME LOAN:** SBI NRI Home Loans allows Non-Resident Indians to get closer to home. SBI NRI Home Loan allows many NRIs (Non Resident Indians) to get home loans when investing in properties. Financially, it makes sense to purchase a property through home loan rather than through personal financing especially when you can invest your personal funds somewhere else for better returns.

1. **Features of NRI HOME LOAN:-**

- Low Interest Rates
- Low Processing Fee
- No Hidden Charges
- No Pre Payment Penalty
- Interest charges on Daily Reducing Balance
- Repayment up to 30 years
- Home Loan Available as Overdraft
- Interest Concession for Women Borrowers

2. **Eligibility of NRI HOME LOAN:-**

- Resident Type: Non Resident Indians (NRIs) or Persons of Indian Origin (PIOs)
- Minimum Age: 18 years
- Maximum Age: 60 years
- Loan Tenure: up to 30 years.

3. Documents Required for NRI HOME LOAN:-

- Employer Identity Card, Attested copy of valid Passport and visa., Address proof mentioning the current overseas address, Copy of Continuous Discharge Certificate (CDC)-for applicants employed in the merchant navy. PIO Card issued by Government of India. (in case of PIOs) The attestation of documents may be done by FOs/Rep. Offices or Indian Embassy/Consulate or Overseas Notary Public or officials of Branch/Sourcing outfits based in India.
- **Loan Application:** Completed loan application form duly filled with 3 Passport size photographs Proof of Identity (Any one): PAN/ Passport/ Driver's License/ Voter ID card, Proof of Residence/ Address (Any one): Recent copy of Telephone Bill/ Electricity Bill/Water Bill/ Piped Gas Bill or copy of Passport/ Driving License/ Aadhar Card, Property Papers:
- **Permission for construction (where applicable):** Registered Agreement for Sale (only for Maharashtra)/Allotment Letter/Stamped Agreement for Sale, Occupancy Certificate (in case of ready to move property), Share Certificate (only for Maharashtra), Maintenance Bill, Electricity Bill, property tax receipt, Approved Plan copy (Xerox Blueprint) & Registered Development agreement of the builder, Conveyance Deed (For New Property), Payment Receipts or bank A/C statement showing all the payments made to Builder/Seller
- **Account Statement:** Bank account details for the previous 6 months overseas account showing salary and savings and Indian account if any. If any previous loan from other Banks/Lenders, then Loan A/C statement for last 1 year, Income Proof for Salaried Applicant/ Co-applicant/ Guarantor.
- **Valid work permit:** Employment contract - an English translation duly attested by employer/ consulate / our foreign office / Embassy in case it is in any other language, Last three months' salary certificate/slip, Last six months' Bank Statement showing salary credit, Latest salary certificate /slip in original and copy of identity card issued by the current employer, Duly acknowledged copy of last year Individual Tax Return except for NRIs/PIOs located in Middle East countries and employees in the Merchant Navy. Income Proof for Non-Salaried Applicant/ Co-applicant/ Guarantor:
- **Business address proof:** Proof of income in case of self-employed professionals/businessmen. Last 2 years Audited/C.A. certified Balance Sheet and P&L accounts, Last 2 years Individual Tax Return except for NRI/PIO located in Middle east countries, Last six months' Bank Statement of overseas account in the name of individual as well as company/unit.

4) Flexipay Home Loan: Let your current income not stop you from owning your dream home, SBI Flexipay Home loan provides an eligibility for a higher loan amount exclusively for the salaried borrowers. It offers customer the option to pay only interest during the moratorium (pre-EMI) period, and thereafter, pay moderated EMIs. The EMIs will be stepped-up during the subsequent years. This variant of SBI home loan is very useful for young earners. The SBI Flexipay home loan has the potential to lure a large section of home loan buyer towards SBI.

1. **Features of Flexipay Home Loan:-** Low Interest Rates, Low Processing Fee, No Hidden Charges, No Pre Payment Penalty, 20% higher home loan eligibility, Interest charges on Daily Reducing Balance, Repayment up to 30 years, Interest Concession for Women Borrowers
2. **Eligibility for Flexipay Home Loan:-** Resident Type: Resident Indian, Minimum Age: 21 years, Maximum Age: 45 years, to apply for loan, and upto age of 70 years for repayment, Loan Tenure: up to 30 years.
3. **Documents Required for Flexipay Home Loan:-**
 - **Employer Identity card**
 - **Loan Application:** Completed loan application form duly filled with 3 Passport size photographs, Proof of Identity (Any one): PAN/ Passport/ Driver's License/ Voter ID card, Proof of Residence/ Address (Any one): Recent copy of Telephone Bill/ Electricity Bill/ Water Bill/ Piped Gas Bill or copy of Passport/ Driving License/ Aadhar Card
 - **Permission for construction (where applicable):** Registered Agreement for Sale (only for Maharashtra)/ Allotment Letter/ Stamped Agreement for Sale, Occupancy Certificate (in case of ready to move property), Share Certificate (only for Maharashtra), Maintenance Bill, Electricity Bill, property tax receipt, Approved Plan copy (Xerox Blueprint) & Registered Development agreement of the builder, Conveyance Deed (For New Property) Payment Receipts or bank A/C statement showing all the payments made to Builder/Seller
 - **Account Statement:** Last 6 months Bank Account Statements for all Bank Accounts held by the applicant/s, If any previous loan from other Banks/Lenders, then Loan A/C statement for last 1 year, Income Proof for Salaried Applicant/ Co-applicant/ Guarantor, Salary Slip or Salary Certificate of last 3 months, Copy of Form 16 for last 2 years or copy of IT Returns for last 2 financial years, acknowledged by IT Dept.

5) Privilege Home Loan

Home Loan designed especially for Government Employees SBI has launched SBI Privilege Home Loan exclusively for government employees. Individuals who are employees of Central or State Government which includes PSBs, PSUs of Central Government and other individuals with pensionable service are eligible to apply for this home loan. The loan amount will be determined by taking into consideration factors such as applicant income and repaying capacity, age, assets and liabilities, cost of proposed house/flat etc.

1. **Features of Privilege Home Loan:-** Low Interest Rates, Zero Processing Fee, No Hidden Charges, No Pre Payment Penalty, Interest charges on Daily Reducing Balance, Repayment up to 30 years, Interest Concession for Women Borrowers, Interest Concession in case Check Off is provided

2. **Eligibility for Privilege Home Loan:-** Resident Type: Resident Indian, Minimum Age: 18 years, Maximum Age: 75 years, Loan Tenure: up to 30 years.
3. **Documents Required for Privilege Home Loan:-**
 - Employer Identity Card
 - **Loan Application:** Completed loan application form duly filled in and affixed with 3 Passport size photographs, Proof of Identity (Any one): PAN/ Passport/ Driver's License/ Voter ID card, Proof of Residence/ Address (Any one): Recent copy of Telephone Bill/ Electricity Bill/ Water Bill/ Piped Gas Bill or copy of Passport/ Driving License/ Aadhar Card, Property Papers
 - Permission for construction (where applicable), Registered Agreement for Sale (only for Maharashtra)/ Allotment Letter/ Stamped Agreement for Sale Occupancy Certificate (in case of ready to move property), Share Certificate (only for Maharashtra), Maintenance Bill, Electricity Bill, property tax receipt, Approved Plan copy (Xerox Blueprint) & Registered Development agreement of the builder, Conveyance Deed (For New Property), Payment Receipts or bank A/C statement showing all the payments made to Builder/Seller
 - Account Statement: Last 6 months Bank Account Statements for all Bank Accounts held by the applicant/s, If any previous loan from other Banks/Lenders, then Loan A/C statement for last 1 year
 - **Income Proof for Salaried Applicant/ Co-applicant/ Guarantor:** Salary Slip or Salary Certificate of last 3 months, Copy of Form 16 for last 2 years or copy of IT Returns for last 2 financial years, acknowledged by IT Dept.
 - Income Proof for Non-Salaried Co-applicant/ Guarantor: Business address proof, IT returns for last 3 years, Balance Sheet & Profit & loss A/c for last 3 years, Business License Details (or equivalent), TDS Certificate (Form 16A, if applicable) Certificate of qualification (for C.A./ Doctor and other professionals)

6) Shaurya Home Loan: SBI Shaurya Home Loan scheme is dedicated to the Army and Defence Personnel of the nation. This special home loan scheme will be only provided to the defence employees. The SBI Shaurya Home loans will have lower interest rates and other added benefits which will only be provided to the defence employee applicants. Apart from reduced interest rates in the home loan, the defence employees will also have the ease of repayment options and may get longer repayment period of the loaned amount.

1. **Features of Shaurya Home Loan:-** Low Interest Rates, Zero Processing Fee, No Hidden Charges, No Pre Payment Penalty, Interest charges on Daily Reducing Balance, Repayment up to 30 years, Interest Concession for Women Borrowers, Interest Concession in case Check Off is provided
2. **Eligibility for Shaurya Home Loan:-** Resident Type: Resident Indian, Minimum Age: 18 years, Maximum Age: 75 years, Loan Tenure: up to 30 years.

3. Documents Required for Shaurya Home Loan:-

- **List of papers/ documents applicable to all applicants:** Employer Identity Card
- Loan Application: Completed loan application form duly filled in and affixed with 3 Passport size photographs, Proof of Identity (Any one): PAN/ Passport/ Driver's License/ Voter ID card, Proof of Residence/ Address (Any one): Recent copy of Telephone Bill/ Electricity Bill/ Water Bill/ Piped Gas Bill or copy of Passport/ Driving License/ Aadhar Card
- **Property Papers:** Permission for construction (where applicable), Registered Agreement for Sale (only for Maharashtra)/ Allotment Letter/ Stamped Agreement for Sale, Occupancy Certificate (in case of ready to move property), Share Certificate (only for Maharashtra), Maintenance Bill, Electricity Bill, property tax receipt, Approved Plan copy (Xerox Blueprint) & Registered Development agreement of the builder, Conveyance Deed (For New Property), Payment Receipts or bank A/C statement showing all the payments made to Builder/Seller
- **Account Statement:** Last 6 months Bank Account Statements for all Bank Accounts held by the applicant/s, If any previous loan from other Banks/Lenders, then Loan A/C statement for last 1 year
- **Income Proof for Salaried Applicant/ Co-applicant/ Guarantor:** Salary Slip or Salary Certificate of last 3 months, Copy of Form 16 for last 2 years or copy of IT Returns for last 2 financial years, acknowledged by IT Dept.
- **Income Proof for Non-Salaried Co-applicant/ Guarantor:** Business address proof, IT returns for last 3 years, Balance Sheet & Profit & loss A/c for last 3 years, Business License Details (or equivalent), TDS Certificate (Form 16A, if applicable), Certificate of qualification (for C.A./ Doctor and other professionals)

1.3 CALCULATORS

a. Home Loan EMI Calculator - SBI

Home Loan EMI calculator is a basic calculator that helps you to calculate the EMI, monthly interest and monthly reducing balance on the basis of principal amount, loan tenure and interest rate

Detailed Calculations

₹ 97254

EMI

₹ 4,170,432

Total interest payable over the loan term

₹ 11,670,432

Total payments made over the loan term.

b. Balance Transfer of Home Loan Calculator

Home Loan Balance Transfer calculator allows you to calculate benefit of transferring your home loan from any bank to SBI. Using this calculator, you can calculate your EMIs after switching the bank, amount that you save after switching the home loan to SBI and the amount you get after investing in recurring deposit after the balance transfer.

Detailed Calculations

₹ 3,868,560

Total payment over the loan term if customer continues with the existing lender

₹ 3,770,078

Total payment over the loan term if customer switches to SBI

₹ 98,482

(Gross Savings)

₹ 135,090

Total returns from switching over to SBI if savings are invested in an RD

₹ 15000

Less: Switchover costs (Processing Fee, Prepayment Penalty (if any), Charges towards TIR, Valuation, Stamp Duty, etc.)

₹ 120,090

(Net Savings including additional returns from investment in RD)

c. MaxGain Home Loan Calculator:

Maxgain Home Loan is an innovative and customer-friendly product enabling the customers to earn optimal yield on their savings by reducing interest burden on Home Loans, with no extra cost. The maxgain calculator allows you to calculate the savings in comparison to regular home loan.

Detailed Calculations

₹ 174,720

Total Interest Savings

d. Flexipay Home Loan Calculator

SBI Flexipay Home loan provides an eligibility for a greater loan. It offers customer the flexibility to pay only interest during initial 3-5 years and thereafter in flexible EMIs. This variant of SBI home loan is very useful for young salaried between 21-45 years. The Flexipay calculator allows you to calculate the EMI division that you pay during the home loan tenure.

Detailed Calculations

Duration	EMI
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1 - 12 months	Only Interest
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13 - 48 months	₹ 63338
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49 - 84 months	₹ 66505
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85 - 360 months	₹ 62886
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e. Privilege / Shaurya Home Loan Calculator

Privilege Home Loans is an exclusive home loan product for government employees whereas Shaurya Home Loan is for Defense Personals. By entering your basic information like monthly income, desired tenure, current age, moratorium period and rate of interest you will be able to calculate your loan eligibility, monthly EMIs, monthly interest and outstanding balance.

Detailed Calculations

Eligible Loan Amount

₹ 8,979,458

Max Allowed Tenure(Months)

240

1.4 FAQ(Frequently Asked Questions):

a. What is EBLR?

EBLR stands for External Benchmark Lending Rate. SBI has adopted Repo Rate as the external benchmark to link its floating rate home loans with effect from 01.10.2019.

b. Can existing borrowers avail the benefits of the new interest rate?

Yes, floating rate home loan borrowers with regular account conduct as on the date of switch over, can be migrated to the new interest rate structure.

c. What are the charges for migrating to the new structure?

One time switch over fee of Rs. 1000/-* + taxes is applicable.

d. When will my interest rate change?

The Interest Rate reset under EBLR may be done by the Bank from time to time as per Banks extant guidelines in force

e. Is EBLR a home loan new product?

No. It is a new interest rate structure. All floating rate home loans will have interest rates linked to External Benchmark.

f. I am existing Home Loan customer of SBI and need additional funds urgently.

Eligible existing Home Loan customers are offered Instant Home Top Up Home Loan through our Mobile App YONO. Apply now and get funds instantly. To download the app, visit:<https://www.sbiyono.sbi>

Existing Home Loan customers can also visit the branch to get additional top up loan. For more information, visit <https://www.sbiyono.sbi>

g. What is the minimum Loan amount & max loan amount available under Insta Top Up Loan?

Min. Rs. 50,000, Max Rs. 8,00,000

h. Can I get instant digital approval?

You can get instant in-principle approval by:

Applying through this website. [Click here to apply now.](#)

Apply through Mobile App YONO.

- i. How can I know my Home Loan Eligibility?
Your Home Loan Eligibility is communicated in the In-Principle Sanction conveyed during your application on our website or on the YONO App.
- j. What will be my EMI?
To know your EMI, visit our EMI Calculator at <https://homeloans.sbi/calculators>
- k. How much can I save by transferring my existing loan to SBI?
Visit the savings calculator here <https://homeloans.sbi/calculators> and click on 'Balance Transfer'
- l. What should be the language of the registration document?
The language of the registration document must be the one that is commonly / prominently used in your district. According to Section 19 of the Indian Registration Act, the Registering Officer or the Registrar has the discretionary authority to decline the registration of your document if it is presented in a language which is not commonly used in the district, unless and until it is accompanied with the authentic translation of the language in use.
- m. Can I authorize someone else to register my property by granting him a Power of Attorney?
Yes, you can execute a Special Power Of Attorney to get your property registered by someone else.
- n. What is a Power Of Attorney?
A Power of Attorney allows a person to grant another person the right to make decisions regarding the person's assets, finances and real estate properties.

There are two types of power of attorney. First, the 'General Power of Attorney' where a property owner confers 'general' rights. The rights include but are not limited to sell, lease, sub-lease etc. The second one is the 'Special Power of Attorney' wherein only a specific right is given by the owner to the chosen person.

- o. What is the process to register my property?
Registration of a property includes necessary stamping and paying of registration charges for a sale deed and getting it recorded at the sub-registrar's office of the concerned jurisdictional area. If a property is purchased from a developer directly, getting it registered amounts to an act of legal conveyance. In case the purchased property is a second or third transaction, it involves a duly stamped and registered transfer deed. Nowadays, property registration process has been completely computerized in most states.
- p. What is the meaning of property registration?
It refers to the registering of documents relating to transfer, sale, lease or any other form of disposal of an immovable property. Registration is compulsory by law for all properties under Section 17 of the Indian Registrations Act, 1908. Once a property has been registered lawfully, it means that the person in whose favour the property has been registered, is the lawful owner of the premises and is fully responsible for it in all respects.

- q. What documents would I need at the time of possession?
- Original copies of the chain of title agreements and Building Plan approvals
 - Original registration and stamp duty receipts
 - Possession Letter
 - Original share certificate (In case of societies)
 - Proof of payment of all dues like maintenance charges, electricity bills, phone, water and property taxes up to the date of handing possession
 - NOC from the Society or any other concerned body confirming that there is no objection to the transfer

LOAN OFFERING 2: PERSONAL LOANS

1. Xpress Flexi Loan: Overdraft facility for Salaried Customers

- **Features of Xpress Flexi Loan:** Overdraft facility up to ₹25 lakhs, with reducing Drawing Power, Facility to deposit surplus funds in the loan account to reduce interest burden, Auto liquidation at the end of loan tenure, Low interest rates, Low processing charges, Minimal documentation, No annual maintenance charges, No hidden costs, No security, no guarantor, No pre-payment penalty
- **Eligibility for Xpress Flexi Loan:** Individuals having Diamond & Platinum category Salary Package Account with SBI, Minimum Net Monthly Salary: ₹50,000/-, Employees working with Central/ State/ Quasi Governments, Defense/ Central Armed Police/ Indian Coast Guard, Central & State PSUs, Corporates (Private & Public Ltd.), Loan Amount: Minimum: Rs. 1,00,000, Maximum: Rs. 25,00,000, subject to 24 times NMI & EMI/NMI Ratio upto 65%
- **Terms and Conditions for Xpress Flexi Loan:** Processing fee: Up to 1.50% of the Loan Amount (subject to minimum ₹1000/- & maximum ₹15000/-), plus GST (Processing Fee waived up to 31.01.2023 as a special offer) Penal Interest @24% p.a. would be charged over and above the applicable interest rate on overdue amount for the period of default. Repayment Period: Minimum: 6 months, Maximum: 72 months or remaining period of service (whichever is lower)

2. SBI Pension Loan: Loans To Pensioners

- **Features of SBI Pension Loan:** Low Processing Fees, No hidden costs, Quick loan processing, Easy EMIs through SBI Minimal documentation. You can Apply at all SBI branches
- **Eligibility for SBI Pension Loan:** **For Central & State Government Pensioners in SBI Pension Loan :** The pensioner should be below 76 years of age. Pension payment order is maintained with SBI. The pensioner to furnish an irrevocable undertaking not to amend his mandate to the Treasury during the tenure of the loan. The Treasury to give consent in writing that it will not accept any request from the pensioner to transfer his pension payment to any other bank till a NOC is issued. All other terms and conditions of the Scheme will be applicable, including guarantee by the spouse (eligible for family pension) or by a suitable third party. **For Defence Pensioners in SBI Pension Loan:** Pensioners of Armed Forces, including Army, Navy and Air Force, Paramilitary Forces (CRPF, CISF, BSF, ITBP, etc.), Coast Guards, Rashtriya Rifles and Assam Rifles. Pension payment order is maintained with SBI. No minimum age bar under the scheme. Maximum age at the time of processing the loan should be less than 76 years.

- **For Family Pensioners in SBI Pension Loan:** Family pensioners include authorized members of the family to receive pension after the death of the pensioner. Family pensioner should not be more than 76 years of age.
- **Terms and Conditions for SBI Pension Loan::** EMI/NMP ratio shall not exceed 33% in all the cases for Family Pensioners. EMI/NMP ratio shall not exceed 50% in all other type of Pensioners. Prepayment charges - 3% on prepaid amount. No prepayment/ foreclosure charges if the account is closed from the proceeds of a new loan account under the same scheme. Repayment mode of the loan is furnished by Standing Instructions to debit the pension account for recovery of the EMIs. Guarantee of loan is secured by TPG of Spouse eligible for family Pension or any other family member or a third party eligible for pension loan.
- **Loan Repayment Period of SBI PENSION LOAN:** Repayment Period 72 months (Loan to be repaid by 78 years of age)
- **Loan Repayment Period in JAI JAWAN PENSION LOAN:** Repayment: In maximum 72 EMIs commencing from one month after disbursement of loan through SI, or by debit to the pension a/c for recovery of EMIs. Maximum Age at the time of loan sanction Maximum Repayment Period Age at the time of full repayment Up to 76 years 72 months 78 years,
- **Loan Repayment Period in SBI PENSION LOAN SCHEME TO PENSIONERS OF PSUs in SBI PENSION LOAN:** Repayment Period 72 months (Loan to be repaid by 78 years of age)
- **Loan Repayment period in INSTA PENSION LOAN SCHEME THROUGH YONO in SBI PENSION LOAN:** Repayment Period The demand loan will be repayable by way of EMIs through Standing Instructions. The maximum repayment period will be 3 years.

3. **SBI Xpress Credit:** Loans to Salaried Employees having salary accounts with SBI

- **Features of SBI Xpress Credit:** Loan up to 30 lakhs, Low interest rates, Interest on daily reducing balance, Low processing charges, Minimal documentation, Zero hidden costs, Provision for second Loan, No security, no guarantor.
- **Eligibility for SBI Xpress Credit:** Individuals with Salary Account with SBI, Minimum monthly income Rs. 15000, EMI/NMI Ratio less than 50%, Employees working with Central/ state/ quasi government, Central PSUs and profit making state PSUs, Educational institutions of national repute, Selected corporates with or without relationship with the bank. Term Loans Amount, Minimum Loan Amount – Rs. 25,000, Maximum Loan Amount – Rs. 20 lakhs / 24 times NMI, Overdraft Loans Amount Minimum Loan Amount – 5 lakhs, Maximum Loan Amount – Rs. 20 lakhs / 24 times NMI Second Loan is eligible any time after disbursement of first loan, subject to the overall EMI/NMI ratio of 50%. Second Loan is eligible only on regular EMI repayments of the first loan.

- **Terms and Conditions:** Penal Interest @2% p. m would be charged over and above the applicable interest rate on overdue amount for the period of default. Prepayment charges of 3% on prepaid amount. No prepayment/ foreclosure charges if account is closed from the proceeds of a new loan account under same scheme. Minimum repayment period is of 6 months and maximum repayment period is of 6 years or remaining period of service (whichever is lower).

4. Pre Approved Personal Loans on YONO

- **Features of Pre Approved Personal Loans on YONO:** Low Processing Fees, Instant Loan Processing & Disbursement in just 4 clicks, No physical documentation 24*7 availability through YONO & Internet Banking No branch visit
- **Eligibility for Pre Approved Personal Loans on YONO:** SMS "PAPL<space><last 4 digits of SBI Savings Bank Account No.>" to 567676 to check your eligibility. Please note that PAPL is an offer to selected customers and not an actual sanction, which will be available only after fulfilment of terms & conditions applicable thereof.
- **How To Avail Pre Approved Personal Loans on YONO:** Step 1: Login on YONO app or Internet Banking, Step 2: Click on PAPL Banner, Step 3: Enter PAN details & Date of Birth for validation, Step 4: Select Loan Tenure & desired Loan Amount, Step 5: Enter OTP -> Amount Credited

5. Loan Against Securities:

1. Loan Against Shares:

- **Features of Loan Against Shares:** For meeting contingencies and needs of personal nature. Loan will be permitted for subscribing to rights or new issue of shares against the security of existing shares. Loan will not be sanctioned for (i) speculative purposes (ii) inter-corporate investments or (iii) acquiring controlling interest in company / companies. Minimum Loan Amount: Rs 50,000/- Maximum Loan: Rs 20.00 lacs (Loans against shares not to exceed Rs 10 lacs if the purpose is for subscribing to IPOs.) Nature of Loan is Overdraft. You will need to provide a margin amount of 50% of the prevailing market prices of the shares being offered as security. Pledge of the demat shares against which loan is sanctioned. Processing Fee OD : 0.75% of the loan amount + applicable GST subject to minimum of Rs.1000 (Non Refundable) Rs 1000 + applicable Service Tax (Applicable only for Overdraft A/c)
- **Eligibility for Loan Against Shares:** This facility is available to our existing individual customers enjoying a past satisfactory relationship with SBI and maintaining their DEMAT Account with SBI Cap Sec. It is offered as an Overdraft only. Loan can only be availed in single name. NRIs are currently not eligible for this loan.

- **Repayment for Loan Against Shares:**Overdraft: 30 months

2. **Loan against Sovereign Gold Bond:**

- **Features of Loan against Sovereign Gold Bond:**

Minimum Loan Amount per individual: Rs 20,000/-
 ,Maximum Loan per individual : Rs 20.00 lacs per individual
 Margin : 35% of Market Value of SGBs
 Type of Facility : Overdraft & Demand Loan,
 Interest Rate : Refer to the Interest Rate page
 Tenor Overdraft : 36 months,
 Demand Loan : 12 months
 Processing Fee : 0.50% of the Loan amount + applicable Service Tax or Rs 500 + applicable Tax, whichever is higher.
 Interest to be serviced monthly.
 Principal to be repaid on or before the end of the term.
 Demand Loan : (Bullet-Repayment)
 Interest & Principal to be repaid on or before the end of the term.

- **Eligibility for Loan against Sovereign Gold Bond:**All individual or joint investors (age above 21 years) under Sovereign Gold Bond Scheme holding the SGBs.
 Physical form: Must be issued through our Bank.
 Demat Form: The customer(s) must have demat account with SSL.

3. **Loan Against Mutual Fund Units:**

- **Features of Loan Against Mutual Fund Units:-**

Minimum Loan Amount : Rs 25,000/-,
 Maximum Loan : (a) : Equity/ Hybrid/ ETF MF : Rs 20,00,000, (b) : Debt/ FMP MF : Rs 5,00,00,000,
 Margin, (a) Equity/ Hybrid/ ETF MF : 50%, (b) Debt/ FMP MF : 25%,
 Approved Schemes : List of Approved Schemes,
 Interest Rates: Click here for Interest Rates,
 Processing Fees : 0.50% of the Loan Amount + applicable Service Tax (ST) (Min: Rs 1000 Max: Rs 10,000 + applicable ST),
 Review/Renewal Charges (Yearly) : Rs 1000 + applicable ST

- **Eligibility for Loan Against Mutual Fund Units::**Individual(s) over 18 years of age,
 Eligible Branches : All Branches.

4. Loan Against Time Deposit:

- **Features of Loan Against Time Deposit:** Avail Loan up to 90% of the value of your Time Deposit, Both Demand Loan and Overdraft Facility as per your need, Low interest rates. Further, we charge interest on a daily reducing balance!! , Zero processing charges, No prepayment penalties, Min amount of Loan (For Online Overdraft against Fixed Deposit): Rs 5000, Max amount of Loan (For Online Overdraft against Fixed Deposit): Rs 5 Crore, Margin : For both Demand Loans and Overdrafts: Minimum 10% up to 5-years of loan tenure or remaining maturity period of the deposit whichever is earlier. For Demand Loans: For loan tenure of more than 5-years and up to maximum of 10 years or remaining maturity period of the deposit whichever is earlier, minimum margin will be 15%, Security Lien on underlying Time Deposit, Type of loan : Demand Loan & Overdraft, Channels : Through YONO and INB channels: Only overdraft facility is available, At Branches: Both Demand Loan and overdraft facility are available, Interest Rate: 1% above the relative time deposit rate.
- **Eligibility for Loan Against Time Deposit:** Through Branches: Customers (Single/ Joint Account Holder) holding SBI's TDR/STDR / RD / including NRE/NRO/ and FCNR(B) Deposits can avail this loan. Through INB and YONO platform: Only overdraft facility by Single Account Holder against TDR and STDR (issued through both branch channel and Online deposits), At present, joint account holders are not being offered this facility.
- **Repayment for Loan Against Time Deposit:** Demand Loan: Repayment tenure for DL is the remaining maturity period of the deposit or 120 months whichever is earlier. Demand Loan account is liquidated at the time of maturity of Time Deposit if not repaid by the customer. Overdraft: Maximum up to 5 years or remaining maturity period of the deposit whichever is earlier. OD limit can be renewed (by visiting branch) after the expiry of the existing term. Only overdraft accounts opened through branches can be further renewed. Overdraft account availed through YONO and INB channels has to be liquidated at the time of maturity of Time Deposit if not repaid by the customers.

5. Loan against NSC/KVP:

- **Features of Loan against NSC/KVP:** Avail Loan up to 60% of Face value together with accrued interest. No ceiling on maximum loan amount provided stipulated margin is maintained. Low interest rates charge on a daily reducing balance. Loan processing charges: 0.35% of loan amount with a minimum of Rs. 500/- and Maximum of Rs. 2,500/- plus applicable GST, No prepayment penalties. • Margin: 40% of Face value together with accrued interest. Security: NSCs/KVPs are required to be transferred by the issuing Post Office as a security in the name of the Bank, Type of loan: Demand Loan & Overdraft, Availability: Through Branches only. Interest Rate: 2.50% over 1-Year MCLR (at present 10.80% wef 15.12.2022).
- **Eligibility for Loan against NSC/KVP:** DAF investors above 18 years of age subject to following conditions, An individual applying for a loan should be at least 18 years old. An individual applying for a loan should be the owner of the NSCs/KVP against which a loan is being availed. These certificates should be in the name of the person wishing to obtain a loan and a loan cannot be availed against NSCs/KVP which are in someone else's name.
- **Eligible security for Loan against NSC/KVP:** Loan available against the security of National Savings Certificates (NSCs) VIII Issue/ Kisan Vikas Patras (KVPs).
- **Repayment of Loan against NSC/KVP:** Aligned with terms of maturity of NSC/KVP. At no point of time, the outstanding in loan a/c should exceed the maturity value of the certificates pledged.

6. Loan against Insurance Policies:

- **Features of Loan against Insurance Policies:** Avail Loan up to 85% of surrender value of the policy. No ceiling on maximum loan amount. • Both Demand Loan and Overdraft Facility as per your need, Low interest rates, charge on a daily reducing balance, Loan processing charges: 0.35% of loan amount with a minimum of Rs. 500/- and Maximum of Rs. 2,500/- plus applicable GST, No prepayment penalties. Margin: Loan tenure upto 12 months - 15% Margin, Loan tenure upto 24 months - 25% Margin, Loan tenure upto 36 months - 30% Margin, Security: The policy should be assigned in favour of the Bank, Availability: Through Branches only, Interest Rate: 2.50% over.

- **Eligibility for Loan against Insurance Policies:**An individual applying for a loan should be at least 18 years old.The policy has not been issued under the Married Women's Property Act, 1874.The policy stands in the name of the borrower only. No third-party Insurance Policy to be admitted as security.The policy is in force and the insurance premium has been paid upto date.
- **Eligible security for Loan against Insurance Policies:** Loans can be granted against the security of life insurance policies issued by(a) Life Insurance Corporation of India,(b) Department of Post Offices/ India Post,(c) SBI Life Insurance Company Ltd.,(d) HDFC Standard Life and (e) ICICI Prudential Life Insurance.
- **Repayment of Loan against Insurance Policies:**Loans should be repaid within 3 years.

6. Loans to Salaried Customers not maintaining Salary Account with us:

- **Features of Loans to Salaried Customers not maintaining Salary Account with us:** Loans up to Rs. 20 lakhs, Low interest rate, Interest on daily reducing balance, Low processing charges, Minimal documentation, No hidden costs, Provision for second loan, No security, no guarantor
- **Eligibility for Loans to Salaried Customers not maintaining Salary Account with us:** Individuals having Salary Account with any other Bank, Minimum Net Monthly Income: Rs. 15,000/-, EMI/NMI Ratio less than 50%, Employees working with Central/ State/ Quasi Governments, Central & State PSUs, Corporate (Private & Public Ltd.), Educational institutions of National Repute, Age: 21-58 years, Minimum service of 1 year, Loan Amount, Minimum: Rs. 24,000, Maximum: Rs. 20,00,000 / 24 times NMI
- **Terms And Conditions for Loans to Salaried Customers not maintaining Salary Account with us:** Processing fee: Upto 1.50% of the Loan Amount (subject to minimum ₹1000/- & maximum ₹15000/-), plus GST (Processing Fee waived upto 31.03.2022 as a special offer) Penal Interest @2% p. m would be charged over and above the applicable interest rate on overdue amount for the period of default. Prepayment charges of 3% on prepaid amount. No prepayment/ foreclosure charges if account is closed from the proceeds of a new loan account under same scheme. Repayment Period: Minimum: 6 months, Maximum: 72 months or remaining period of service (whichever is lower)

7. SBI Xpress Elite:

- **Features of SBI Xpress Elite:** Loans up to Rs. 35 lakh, Low interest rates, Interest on daily reducing balance, Low processing charges, Minimal documentation, No hidden costs, Provision for second loan, No security, no guarantor.
- **Eligibility for SBI Xpress Elite :** Individuals having Salary Account with SBI or any other Bank, Minimum Net Monthly Income: Rs. 1,00,000/-, EMI/NMI Ratio <= 60%, Employees working with Central/ State/ Quasi Governments, Defense/ Central Armed Police/ Indian Coast Guard, Central & State PSUs, Corporates (Private & Public Ltd.), Educational institutions of National Repute, Loan Amount: Minimum: Rs. 3,00,000, Maximum: Rs. 35,00,000 / 24 times NMI.

- **Terms And Conditions for SBI Xpress Elite:** Processing fee: Upto 1.50% of the Loan Amount (subject to minimum ₹1000/- & maximum ₹15000/-), plus GST (Processing Fee waived upto 31.03.2022 as a special offer), Penal Interest @2% p. m would be charged over and above the applicable interest rate on overdue amount for the period of default. Prepayment charges of 3% on prepaid amount. No prepayment/ foreclosure charges if account is closed from the proceeds of a new loan account under same scheme. Repayment Period: Minimum: 6 months, Maximum: 72 months or remaining period of service (whichever is lower)

LOAN OFFERING 3: AUTO LOANS

1. SBI New Car Loan Scheme

- **Features of SBI New Car Loan Scheme:** Lowest Interest Rates & EMI; Longest Repayment Tenure (7 years); Financing on 'On-Road price': On-Road price includes Registration & Insurance. Interest calculated on Daily Reducing Balance; For purchase of new passenger cars, Multi Utility Vehicles (MUVs) and SUVs. No prepayment charges, No foreclosure charges after 2 year Financing Upto 90% of 'On-road Price' No Advance EMI Optional SBI Life Insurance cover available
- **Eligibility for SBI New Car Loan Scheme:** To avail an SBI Car Loan, you should be an individual aged 21 to 70 years, belonging to one of the following 3 categories:

Category	Income Criteria	Max. Loan Amount
Regular employees of Central Public Sector Enterprises (Maharatnas/ Navratnas/ Miniratnas).	Defence Salary package (DSP), Para Military salary package (PMSP) & Indian Coastal Guard Package (IGSP)	Customers and Short Commissioned Officers of various Defence establishments.
Net Annual Income of applicant and/or co-applicant if any, together should be a minimum of Rs. 3,00,000/-	48 times of the Net Monthly Income.	Professionals, Self-employed, Businessmen, proprietary/partnership firms and others who are income tax assesses
Net Profit or Gross Taxable income of Rs. 3, 00,000/- p.a. (income of co-applicant can be clubbed together).	4 times Net Profit or Gross Taxable income as per ITR after adding back depreciation and repayment of all existing loans.	Persons engaged in agriculture and allied activities. Income Tax return is not required in case of agriculturists.
Net Annual income of applicant and/or co applicant together should be a minimum of Rs. 4, 00,000/-	3 times of Net Annual Income.	
- **Documents Required for SBI New Car Loan Scheme:**

Salaried	Statement of bank account for last 6 months, 2 passport size photographs, Proof of Identity Address Proof, Income Proof: Latest Salary Slip, Form 16, I.T. Returns or Form 16 for the last 2 years. Proof of Identity : - (Copy of any one) Passport/ PAN Card/ Voters ID card/ Driving License etc. Address Proof :- (Copy of any one) Ration card/ Driving License/ Voters ID card/ Passport / Telephone Bill/ Electricity bill/ Life Insurance policy, Form 16/ ITR is waived for our Salary Package customers who are maintaining their salary account with the Bank for minimum 12 months. Statement of Bank Account (For six months) is waived for our Salary Package customers who are maintaining Salary account with us.
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- Documents required for **SBI New Car Loan Scheme Non-Salaried/ Professional/Businessmen**: Statement of bank account for last 6 months, 2 passport size photographs, Proof of Identity is Address Proof, Income Proof: ITR for last 2 years I.T. Returns or Form 16 for the last 2 years. Audited Balance sheet, P&L statement for 2 years, Shop & establishment act certificate / sales tax certificate / SSI registered certificate / copy of partnership.
- Documents required for **SBI New Car Loan Scheme: Person engaged in agricultural and allied activities**: Statement of bank account for last 6 months, 2 passport size photographs, Proof of Identity, Address Proof Direct agricultural activity (crop cultivation): Khasra/Chitta Adangal (showing cropping pattern) Patta/Khatoni (showing land holding) with photograph. All land should be on free hold basis and ownership proof to be in the name of borrower. Allied agricultural activity (like Dairy, Poultry, Plantation/ Horticulture) Documentary proof of running of the activities to be provided. Proof of Identity : - (Copy of any one) Passport/ PAN Card/ Voters ID card/ Driving License etc. Address Proof :- (Copy of any one) Ration card/Driving License/Voters ID card/Passport /Telephone Bill/ Electricity bill/Life Insurance policy

2. **Certified Pre Owned Car Loan:**

- **Documents Required for Certified Pre Owned Car Loan At the time of application**: Proforma Invoice, Copy of Seller's RC Book, Copy of Seller's Motor Insurance
- **Documents Required for Certified Pre Owned Car Loan At the time of Disbursement**: Sale Agreement between Dealer and Seller, may or may not be stamped OR Undertaking from Seller that he has sold the vehicle, received sale consideration and has no claim whatsoever. Undertaking from the Dealer to the financier instead of stamped Indemnity. Hypothecation clearance letter from Bank along with copies of HPTER (Form 35) wherever applicable. Correspondence with the Insurance Company regarding change in insured's name and financier.
- **Eligibility for Certified Pre Owned Car Loan**: Age: 21-67 Years. Loan must be fully repaid before the borrower attains the age of 70 years, Minimum Loan Amount: ₹3 lacs, Maximum Loan Amount: ₹100 lacs, Minimum Income: Salaried : NAI- ₹ 3 lacs & above, Self Employed, Professionals & Others: NAI- ₹ 3 lacs & above, Persons engaged in Agriculture & allied activities: NAI- ₹ 4 lacs & above, *(NAI – Net Annual Income), Repayment: 10 years minus age of vehicle (maximum 5 years), LTV: 85% of ex-showroom price, Interest Rate : Click here to view the interest rates, Processing fee : Click here to view the Processing Fee, Dial 1800-11-2211 for more information/ applying through Contact Centre, Give a Missed

Call on 7208933142 or SMS "CAR" on 7208933145 to get a call back from our Contact Centre

- **Terms and Conditions Certified Pre Owned Car**

Loan:For loans above Rs.5 lacs, scoring from 2 CICs will be required like in car loan schemes Margin 20%Income Invoice price like Maruti's True Value, Hyundai's H-Promise, Honda's Auto Terrace, Tata's Assured, Mahindra's First Choice and other OEM's cars IDV.Penal Interest : 2% p.m. (over and above the applicable interest rate) on the overdue amount for the period of default.

3. Loyalty Car Loan Scheme(For existing Home Loan Borrowers)

- **Features of Loyalty Car Loan Scheme(For existing Home Loan Borrowers):** Income : Minimum Net Annual Income of the borrower should be Rs. 2.00 Lacs.LTV: Maximum up to 100% of Ex-Showroom Price.Repayment Period: 7 Years Maximum Interest Rate : Click here to view the interest rates,Processing fee : Click here to view the Processing Fee,Security: As per Bank's instruction
- **Eligibility of Loyalty Car Loan Scheme(For existing Home Loan Borrowers):**Availed housing loan from SBI.Satisfactorily serviced the loan for at least one year after the moratorium period.Taken the possession of house.Created valid equitable mortgage Maintained security margin of at least 15% for purchase/construction of plot/house.Completed all terms and conditions regarding sanction of housing loan.
- **Documents Required for Loyalty Car Loan Scheme(For existing Home Loan Borrowers):**As per respective Car Loan Schemes,The equitable mortgage of the Housing Loan will be extended to cover the Car Loan for the loan amount above Rs 5 Lacs,In case of car loans upto Rs 5 Lacs, a letter from the borrower authorizing the Bank to exercise lien on title deeds and to retain the title deeds till the car loan is completely discharged/repaid with interest and other charges.

4. SBI EASY RIDE PRE-APPROVED TWO-WHEELER LOAN:

- **Features of SBI EASY RIDE PRE-APPROVED TWO-WHEELER LOAN:** Loan Amount from Rs. 0.20 lac to Rs. 3.00 lacs Repayment Tenure up to 48 months.Competitive Rate of Interest starting from 11.90% p.a Loan up to 85% of on On-Road price of vehicle subject to loan eligibility of the customer.24*7 availability through YONO No Branch visit for sanction of loan.Instant disbursement and credit of loan proceeds in dealer's account.
- **Eligibility for SBI EASY RIDE PRE-APPROVED TWO-WHEELER LOAN :**SMS "PA2W<space><last 4 digits of SBI Savings Bank Account No.>" to 567676 to check your eligibility PRE-APPROVED 2-WHEELER LOAN OFFER IS AVAILABLE FOR SELECTED CUSTOMERS, SUBJECT TO TERMS & CONDITIONS.
- **How To Avail SBI EASY RIDE PRE-APPROVED TWO-WHEELER LOAN:**Step 1: Login to YONO,Step 2: Click on TAP to APPLY on offer Banner,Step 3: Confirm personal details, enter current work detailsStep 4: Select vehicle and Dealer of your choice and enter dealer quoted on road price of vehicle.Step 5: Review the details and accept terms & conditions,Enter OTP -> To complete the loan journey.

5. Super Bike Loan Scheme:

- **Features of Super Bike Loan Scheme:** Name of the Scheme: SUPER BIKE LOAN SCHEME,Margin Required: Minimum 15% of On-road price of the Vehicle,Age of Customer: Age of the applicant should be between 21-57 years,Repayment Tenure: Maximum up to 4 Years,Salaried/Pensioners: Net Annual Income of applicant and/or co-applicant if any, together should be Rs 3.00 Lacs and above.Self-employed Professionals, Proprietor, Partner, and other IT assesses including businessmen & traders Net Profit or Gross Taxable income of ₹. 3.00 Lacs p.a. (income of co-applicant can be clubbed together for Self-employed, Professionals and Businessmen) as per ITR after adding back depreciation.Agriculturists: Net annual income of applicant and/or co applicant together to be Rs. 4 Lacs,Minimum loan amount: Rs. 1.50 LakhsMaximum Loan amount: Rs 25.00 Lakhs.
- **Eligibility for Super Bike Loan Scheme:**Regular employees of State/Central Govt., Public Sector Undertakings, corporations, private sector companies, and reputed establishments.Professionals, Self-employed, Businessmen, proprietary/partnership firms and others who are income tax assesses.Persons engaged in agriculture and allied activities can also avail this scheme. Income Tax return is not required in case of agriculturists.

6. Assured Car Loan Scheme:

- **Features of Assured Car Loan Scheme:** Name of the Scheme : SBI ASSURED CAR LOAN SCHEME, Margin Required : 100% of Fixed Deposit for "On Road price". Eligible Age Group : People with Min. age 18 Year , No upper Age limit, Minimum Income Criteria : Income declared by applicant will be accepted. What will be the maximum loan amount? : Min: Rs. 1 lacs, Max: No Limit. EMI/NMI Ratio : Not Applicable, Repayment period : 3-7 Years, as per customer's choice
- **Documents Required for Assured Car Loan Scheme:** The following papers are to be submitted along with loan application : Statement of Bank account of the borrower for last 6 months. 2 passport size photographs of borrower/guarantor (s). A copy of passport /voters ID card/PAN card. Proof of residence by way of tax receipts, telephone bill, electricity bill or any other document that comply with the regulatory and/or KYC requirements. Proof of official address for non-salaried individuals. Formalities for creation of charge on FD.

7. Two Wheeler Loan Lite:

- **Features of Two Wheeler Loan Lite:** Scheme: SBI TWO-WHEELER LOAN SCHEME, Purpose: Finance for purchase of new Two-wheeler, viz. scooter/motorcycle/ moped/battery operated/electric vehicles of reputed make (Registration with RTO is mandatory) Loan to Value of vehicle: 85% of On-Road Price of vehicle, Age Criteria: 18-65 years, Minimum Income Criteria: Salaried & Pensioners -Net Monthly Income ₹. 10,000/-. For others- Net Annual Income of ₹ 1.50 Lakhs, Loan amount: Min Rs.50,000/-, Max Loan Rs 3,00,000/-, Subject to maximum 6 times of Net Monthly Income and applicable EMI/NMI Ratio, EMI/NMI Ratio: Up to 60% for Existing salary package customers of SBI Up to 50% for all other applicants, Repayment period: Up to 60 Months (Conditions applicable)
- **Eligibility for Two Wheeler Loan Lite:** Salaried, Pensioners (Maintaining Pension account with us), Professionals, self-employed and other IT assesses. Person engaged in Agriculture and Allied activities.

LOAN OFFERING 4: EDUCATION LOAN

1. Student Loan

- **Features of Student Loan:** Repayment period of upto 15 years after Course Period + 12 months of repayment holiday*, Processing Charges Loans upto Rs. 20 lacs : NIL, Loans above Rs. 20 lacs: Rs. 10,000 (plus taxes) Security, Upto Rs. 7.5 Lacs: Only Parent/ Guardian as co-borrower. No Collateral Security or third party guarantee, Above Rs. 7.5 Lacs: Parent/ Guardian as co-borrower and tangible collateral security Margin, Up to Rs 4 Lacs - Nil, Above Rs 4 Lacs - 5% for studies in India, 15% for studies in abroad, Repayment will commence one year after completion of course. Loan to be repaid in 15 years after the commencement of repayment, In case second loan is availed for higher studies later, to repay the combined loan amount in 15 years after completion of second course, EMI Generation. The accrued interest during the moratorium period and course period is added to the principle and repayment is fixed in Equated Monthly Installments (EMI). If full interest is serviced before the commencement of repayment; EMI is fixed based on principle amount only. Please click here for Rate of interest.
- **Eligibility for Student Loan:** A term loan granted to Indian Nationals for pursuing higher education in India or abroad where admission has been secured. Courses Covered Studies in India Graduation, Post-graduation including regular technical and professional Degree/Diploma courses conducted by colleges/universities approved by UGC/ AICTE/IMC/Govt. etc Regular Degree/ Diploma Courses conducted by autonomous institutions like IIT, IIM etc Teacher training/ Nursing courses approved by Central government or the State Government Regular Degree/Diploma Courses like Aeronautical, pilot training, shipping etc. approved by Director General of Civil Aviation/Shipping/ concerned regulatory authority b. Studies abroad: Job oriented professional/ technical Graduation Degree courses/ Post Graduation Degree and Diploma courses like MCA, MBA, MS, etc offered by reputed universities Courses conducted by CIMA (Chartered Institute of Management Accountants) - London, CPA (Certified Public Accountant) in USA etc. Studies abroad, Job oriented professional/ technical Graduation Degree courses/ Post Graduation Degree and Diploma courses like MCA, MBA, MS, etc offered by reputed universities. Courses conducted by CIMA (Chartered Institute of Management Accountants) - London, CPA (Certified Public Accountant) in USA etc. Expenses Covered, Fees payable to college/school/hostel, Examination/Library/Laboratory fees Purchase of Books/Equipment/Instruments/Uniforms, Purchase of computers-essential for completion of the course (maximum 20% of the total tuition fees payable for completion of the course). Caution Deposit/Building Fund/Refundable Deposit (maximum 10% of tuition fees for the entire course). Travel Expenses/Passage money for studies abroad. Cost of a Two-wheeler upto Rs. 50,000/-.

Any other expenses required to complete the course like study tours, project work etc. Loan Amount, Studies in India, Medical Courses: Upto Rs 30 lacs, Other Courses: Upto Rs 10 lacs, (Higher loan limit for studies in India may be considered on cases to case basis, maximum upto Rs 50 lacs, Studies abroad, Upto Rs 7.50 lacs, (Higher loan limit for Studies abroad are considered under Global Ed-vantage Scheme, maximum upto Rs 1.50 Crores)

- **Documents Required for Student Loan:** Checklist of Documents to be submitted along-with duly filled Loan Application Form, Mark sheet of 10th, 12th, Graduation (if applicable), Entrance Exam Result, Proof of admission to course [Offer Letter/ Admission Letter/ ID card if available], Schedule of expenses for course, Copies of letter conferring scholarship, free-ship, etc. Gap certificate, if applicable (self-declaration from student for gap in studies), Passport size photographs of Student / Parent / Co-borrower / Guarantor (1 copy each) Asset-Liability Statement of Co-applicant / Guarantor (Applicable for loans above Rs 7.50 lacs) For Salaried Persons (a) Latest Salary Slip (b) Form 16 OR latest IT Return (ITR V) For other than Salaried Person: (a) Business address proof (if applicable) (b) Latest IT Returns (if applicable) Bank Account Statement for the last six months of Parent / Guardian/ Guarantor, Copy of Sale Deed and other documents of title to property in respect of immovable property offered as collateral security / Photocopy of Liquid Security offered as collateral Permanent Account Number (PAN) of Student / Parent / Co-borrower / Guarantor, AADHAAR (mandatory, if eligible under various interest subsidy schemes of GOI), Passport (mandatory for Studies Abroad), Submission of OVD (refer to table below)

2. Scholar Loans (IITs, IIMs, NITs etc.)

- **Features of Scholar Loans (IITs, IIMs, NITs etc.):** 00% Financing, NO Processing Fee, Quick sanction at Designated Campus Branch or more than 5000 Selected Branches all over the country, Repayment period of upto 15 years after Course Period + 12 months of repayment holiday, Regular full time Degree/ Diploma Courses through entrance test/ selection process. Full time Executive Management Courses like PGPM, Part-time Graduate/ Post-Graduate Courses offered by Select Institutes, Fees payable to College/School/Hostel/Examination/ Library/ Laboratory fees, Purchase of Books/Equipments/Instruments, Caution deposit / building fund/ refundable deposit supported by Institution bills/ receipts [not to exceed 10% of the tuition fees for the entire course]. Travel expenses/expenses on exchange programme ^Purchase of computer/laptop ^ Any other expenses related to education No voucher/ receipt required, purpose (end use) need to be self-certified. Expenditure not to exceed 25% of the loan amount (upto a lumpsum amount of max Rs. 1 Lac). Expenditure beyond 25% cap permitted subject to production of voucher/ receipt.

- **Eligibility for Scholar Loans (IITs, IIMs , NITs etc.):** Should be an Indian National, Secured admission to Professional/Technical courses in Select Premier Institutions through Entrance Test/Selection process
- **Documents Required for Scholar Loans (IITs, IIMs , NITs etc.):** Mark sheet of 10th, 12th, Graduation (if applicable), Entrance Exam Result Proof of admission to course [Offer Letter/ Admission Letter/ ID card if available] Schedule of expenses for course Copies of letter conferring scholarship, free-ship, etc. Gap certificate, if applicable (self-declaration from student for gap in studies) Passport size photographs of Student / Parent / Co-borrower / Guarantor (1 copy each) Asset-Liability Statement of Co-applicant / Guarantor (Applicable for loans above Rs 7.50 lacs) For Salaried Persons (a) Latest Salary Slip (b) Form 16 OR latest IT Return (ITR V) For other than Salaried Person: (a) Business address proof (if applicable) (b) Latest IT Returns (if applicable), Bank Account Statement for the last six months of Parent / Guardian/ Guarantor Copy of Sale Deed and other documents of title to property in respect of immovable property offered as collateral security / Photocopy of Liquid Security offered as collateral Permanent Account Number (PAN) of Student / Parent / Co-borrower / Guarantor, AADHAAR (mandatory, if eligible under various interest subsidy schemes of GOI) Passport (mandatory for Studies Abroad) Submission of OVD (refer to table below)
- **Repayment for Scholar Loans (IITs, IIMs , NITs etc.):** To be repaid in EMIs over a maximum repayment term of 15 years (180 EMIs). The repayment of EMI starts 12 months after the completion of the course or 6 months after getting the employment, whichever is earlier. In case second loan is availed for higher studies later, to repay the combined loan amount in 15 years after completion of second course

3. **Studies abroad (above Rs. 7.50 lakhs)**

- **Features of Studies abroad (above Rs. 7.50 lakhs):** Eligible Courses - Studies Abroad, Regular Graduate Degree/Post-Graduate Degree/Diploma/Certificate/Doctorate Courses in any discipline offered by foreign Institutes/Universities in USA, UK, Canada, Australia, Singapore, Japan, Hong Kong, New Zealand and Europe [Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Norway, Poland, Portugal, Russia, Spain, Sweden, Switzerland, United Kingdom] will be covered under the scheme. Eligible Expenses, SBI Global Ed-Vantage is an overseas education loan exclusively for those who wish to pursue full time regular courses at foreign colleges/universities. Key features include :Faster: Online application process, Lighter: Attractive interest rate, Higher: Loan amount Upto Rs. 1.50 Crores, Easier: Repayment through EMI upto 15 years, Early Approval: loan sanction prior to i20/Visa, Tax Benefit: under section 80(E), Get the SBI Global Ed-Vantage today! Study abroad and challenge the world! Fee payable to

- college/school/hostel.Examination/Library/Laboratory fee.Travel expenses/passage money for studies abroad.Purchase of books/equipments/instruments/uniforms/ computer at reasonable cost, if required for course completion and any other expense required to complete the course– like study tours, project work, thesis, etc. can be considered for loan subject to the condition that these should be capped at 20% of the total tuition fees payable for completion of the course.Caution deposit /building fund/refundable deposit supported by Institution bills/receipts the amount considered for loan should not exceed 10% of the tuition fees for the entire course.Premium of 'RiNn Rakhsha' (IRDA License No: UIN: 111N078V01): Finance for 'RiNn Rakhsha' will improve insurance-coverage of the loanMinimum Loan Amount: Above Rs. 7.50 Lacs,Maximum Loan Amount: Rs. 1.5 Cr Margin : Scholarship/assistantship to be included in margin.Margin to be brought in on year-on-year basis as and when disbursements are made on a pro-rata basis.Processing Fee : Rs. 10,000/- per application.Simple Interest will be charged during Course Period + Moratorium Period,Please click here to Rate of Interest Security :Tangible collateral security ,Collateral security offered by Third Party (other than parents) can also be accepted

- **Repayment for Studies abroad (above Rs. 7.50 lakhs):**Accrued interest during the moratorium to be added to the principal and repayment in EMI fixed.Repayment will commence 6 months after completion of course Repayment upto maximum of 15 years
- **Documents Required for Studies abroad (above Rs. 7.50 lakhs):**Mark sheet of 10th, 12th, Graduation (if applicable), Entrance Exam Result,Proof of admission to course [Offer Letter/ Admission Letter/ ID card if available]Schedule of expenses for course,Copies of letter conferring scholarship, free-ship, etc.Gap certificate, if applicable (self-declaration from student for gap in studies)Passport size photographs of Student / Parent / Co-borrower / Guarantor (1copy each)Asset-Liability Statement of Co-applicant / Guarantor (Applicable for loans above Rs 7.50 lacs)For Salaried Persons(a) Latest Salary Slip,(b) Form 16 OR latest IT Return (ITR V)For other than Salaried Person:(a) Business address proof (if applicable),(b) Latest IT Returns (if applicable)Bank Account Statement for the last six months of Parent / Guardian/ Guarantor Copy of Sale Deed and other documents of title to property in respect of immovable property offered as collateral security / Photocopy of Liquid Security offered as collateral Permanent Account Number (PAN) of Student / Parent / Co-borrower / Guarantor AADHAAR (mandatory, if eligible under various interest subsidy schemes of GOI) Passport (mandatory for Studies Abroad) Submission of OVD (refer to table below)

4. Skill Loan (Max. Rs. 1.5 lakhs)

- **Features of Skill Loan (Max. Rs. 1.5 lakhs):** Tuition / Course Fee/Examination / Library / Laboratory fee Caution deposit,Purchase of books, equipments and instruments Any other reasonable expenditure found necessary for completion of the Course. (As such courses are localized boarding, lodging may not be necessary. However, wherever it is found necessary, the same could be considered on merits)Minimum Loan Amount: Rs. 5000,Maximum loan amount: Rs. 1,50,000,Click here for Interest Rate,No collateral or third party guarantee will be taken.However, the Parent/ Guardian will execute loan documents along with the student, as joint borrower (co-borrower). Spouse will be included as co-applicant wherever applicable, in addition to Parent/ Natural Guardian.Repayment Tenure Loans upto Rs 50,000 : Upto 3 years,Loans between Rs 50,000 to Rs 1 lakh Upto 5 years,Loans above Rs. 1 lakh : Upto 7 years
- **Eligibility for Skill Loan (Max. Rs. 1.5 lakhs):**Training Institutes/ Courses: Courses run by Industrial Training Institutes (ITIs), Polytechnics, training partners affiliated to National Skill Development Corporation (NSDC)/ Sector Skill Councils, State Skill Mission, State Skill Corporation, preferably leading to a certificate / diploma / degree issued by such organization as per National Skill Qualification Framework (NSQF) are eligible for a Skilling Loan.Schools recognized by Central or State Education Boards or Colleges affiliated to recognized university leading to a certificate / diploma / degree issued by such organization as per National Skill Qualification Framework (NSQF) is eligible for a Skilling Loan.There is no minimum course duration.
- **Terms and Conditions for Skill Loan (Max. Rs. 1.5 lakhs):**Maximum 6 days, after the receipt of duly completed application with supporting documents.The timeline start from the date of receipt of complete documents from the applicant and the time taken by the applicant for submitting documents and/ or for furnishing information sought by the Bank will not be taken into account for the purpose of timeline indicated above.All timeline counts will be on the basis of full working days. Wherever there is a need for verification etc. with various authorities/ Govt. bodies across one or more centres, a minimum of 15 additional working days will be applicable. We shall endeavour, at all times, to deliver within the indicated timelines, barring in situations and circumstances that are beyond the control of the Bank.Processing Fees: Nil,Margin: Nil,Moratorium Period,Courses of duration upto 1 year : 6 months from the completion of the course,Courses of duration above 1 year : 12 months from the completion of the course

- **Documents Required for Skill Loan (Max. Rs. 1.5 lakhs):**
Mark sheet of 10th, 12th, Graduation (if applicable), Entrance Exam Result, Proof of admission to course [Offer Letter/ Admission Letter/ ID card if available], Schedule of expenses for course, Copies of letter conferring scholarship, free-ship, etc. Gap certificate, if applicable (self-declaration from student for gap in studies) Passport size photographs of Student / Parent / Co-borrower / Guarantor (1 copy each), Asset-Liability Statement of Co-applicant / Guarantor (Applicable for loans above Rs 7.50 lacs) For Salaried Persons (a) Latest Salary Slip, (b) Form 16 OR latest IT Return (ITR V), For other than Salaried Person: (a) Business address proof (if applicable), (b) Latest IT Returns (if applicable) Bank Account Statement for the last six months of Parent / Guardian/ Guarantor Copy of Sale Deed and other documents of title to property in respect of immovable property offered as collateral security / Photocopy of Liquid Security offered as collateral Permanent Account Number (PAN) of Student / Parent / Co-borrower / Guarantor AADHAAR (mandatory, if eligible under various interest subsidy schemes of GOI) Passport (mandatory for Studies Abroad), Submission of OVD (refer to table below)

5. Takeover Of Education Loans:

- **Features of Takeover Of Education Loans:** Education Loans upto Rs. 1.5 Crores can be considered Competitive Interest Rate, Flexible repayment tenure upto 15 years*, No Processing Fee, No Hidden Charges, Facility to avail top up loan for further study, Switch to SBI and reduce your monthly obligation, Pay your EMI's through Net Banking/ Mobile Banking/ Cheques, Avail of top up loan after take over for pursuing further studies subject to submission of required documents with extended repayment period for that course, Quantum of Finance Minimum: Rs. 10 Lakhs, Quantum of Finance, Maximum: Rs. 1.5 Crores Quantum of Finance Covers Outstanding In the account + Limits sanctioned as Top Up Loan (if any) + Prepayment Penalty (if any) Please click here for Rate of interest The collateral security acceptable to the bank to be minimum 100% of the value of the proposed loan*.
- **Eligibility for Takeover Of Education Loans:** Loan to be a fresh (first-time) takeover The student-borrower should be a major at the time of switch over The loan should have been fully disbursed at the time of takeover Repayment should have been started & EMI's are regular in the books of other Bank/ Financial Institution.
- **Documents Required for Takeover Of Education Loans:** Completely filled-in Loan Application Form 2 passport size photographs PAN Card of the student and Parent/ Guardian / other co-borrower Aadhaar Card of the student and Parent/ Guardian/ other co-borrower Proof of Identity (Driving Licence/ Passport/ Aadhaar/ any other acceptable photo identity as per KYC norms) Proof of Residence (Driving Licence/ Passport/ Electricity bill/ Telephone bill) bank account statement of the Student/ Co-borrower/ Guarantor, for the last 6 months, IT return/ IT assessment order, pertaining to previous 2 years, of Parent/ Guardian/ other co-borrower (if IT Payee), Brief statement of assets & liabilities of Parent/ Guardian/ other co-borrower, Proof of Income (i.e. salary slips/ Form 16) of Parent/ Guardian/ other co-borrower

6. **Repayment for Takeover Of Education Loans:**

- **Plan To Repay:** In case of SBI Student loans, repayment will start after the completion of course period and moratorium period (Repayment commences one year after the course completion or 6 months after securing a job, whichever is earlier). The Loans are sanctioned as Term Loans and to be repaid in EMIs over a maximum repayment term of 15 years (180 EMIs) for Student, Scholar and Global Ed-vantage Education Loans. The repayment of EMI starts 12 months after the completion of the course or 6 months after getting the employment, whichever is earlier for Student and Scholar Loan Schemes. In case of Global Ed-Vantage Loans, repayment of EMI starts 6 months after the completion of the course. The accrued interest during the moratorium period and course period is added to the principle and repayment is fixed in Equated Monthly Installments (EMI). If full interest is serviced before the commencement of repayment; EMI is fixed based on principle amount only. There are NO penalty charges for prepayment. You can prepay your education loan anytime.
- **Ways to Reduce Student Loan Costs:** Service full interest during the course period and moratorium period (Optional): Interest applied to loan account during course period and moratorium period will not be added to your EMIs. Thus, lower EMIs. Interest serviced on Education Loans is eligible for deduction under Section 80(E) of Income Tax, Please contact your Loan Sanctioning Branch for further details, Timely Payment of EMIs, Repaying EMIs on time will help in keeping your account in good condition and will save avoidable additional interest costs, Central Scheme for Interest Subsidy on Education Loans (subject to eligibility) : This Scheme provides interest subsidy on Education Loans for students from Economically Weaker Sections (EWS) with annual gross parental/family income upto Rs. 4.50 lacs.

Loan Offering 5 – (Gold Loan)

5.1 SBI Personal Loan

5.1.1 Features:

- Maximum Loan Amount: Rs 50.00 lacs
- Minimum Loan Amount: Rs 20,000 /-
- Gold Loan (EMI based): 25%
- 3 Months Bullet Repayment Gold Loan*: 30%
- 6 Months Bullet Repayment Gold Loan*: 30%
- 12 Months Bullet Repayment Gold Loan: 35%
- *No further appraisal of pledged gold is required at the time of two subsequent renewals, subject to the pledged gold remaining in the custody of the Bank.
- Security: Pledge of gold ornaments duly verified for quality & quantity.
- Processing Fees:
 - 3 Months Bullet Repayment Gold Loan: Rs. 200+GST
 - 6 Months Bullet Repayment Gold Loan: Rs. 300+GST
 - 12 Months Bullet Repayment Gold Loan: 0.50% of loan amount subject to minimum Rs. 500 and maximum Rs. 10000+ applicable GST.
- Gold Loan EMI based: 0.50% of loan amount subject to minimum Rs. 500 + applicable GST.
- Others: Gold appraiser charges will be paid by the Applicant.

5.1.2 Eligibility

- Age: 18 years and above
- Profession: Any individual (singly or jointly) with Steady source of income including Bank's Employees, Pensioners. (No Proof of income required)

5.2 Repayment:

5.2.1 Repayment Mode

- Gold Loan (EMI based): Repayment of Principal and Interest will commence from month following the month of disbursement.
- 3 Months Bullet Repayment Gold Loan: Interest and Principal on or before end of term.
- 6 Months Bullet Repayment Gold Loan: Interest and Principal on or before end of term.
- 12 Months Bullet Repayment Gold Loan: Interest and Principal on or before end of term.

5.2.2 Repayment Period

- Maximum : Gold Loan (EMI based) : 36 months
- 3 Months Bullet Repayment Gold Loan: 3 months
- 6 Months Bullet Repayment Gold Loan : 6 months ,
- 12 Months Bullet Repayment Gold Loan: 12 months

5.3 Documents Required:

5.3.1 To Apply Loan

- Application for Gold Loan with two copies of photographs.
- Proof of Identity with proof of Address
- Witness Letter in case of illiterate borrowers.

5.3.2 Time of Disbursement

- DP note and DP Note Take Delivery Letter.
- Gold Ornaments Take Delivery Letter.
- Arrangement Letter.

5.4 SBI Realty Gold Loan:

5.4.1 Features:

- Maximum Loan Amount: Rs 50.00 lacs
- Minimum Loan Amount: Rs 50,000 /-
- Margin
- SBI Realty EMI Gold Loan: 25%
- SBI Realty Bullet Repayment Gold Loan: 35%
- Security: Pledge of gold ornaments duly verified for quality & quantity.
- Processing Fees: Realty Gold Loan (all variants) : Gold Loan EMI based : 0.50% of loan amount subject to minimum Rs. 500 + applicable GST
- Others: Gold appraiser charges will be paid by the Applicant.

5.4.2 Eligibility:

- Age: 18 years and above
- Pre-condition: Housing Loan Borrowers of SBI (both existing and new)

5.4.3 Repayment Period - Maximum upto :

- SBI Realty EMI Gold Loan : 36 months
- SBI Realty Bullet Repayment Gold Loan : 12 months

5.4.4 Repayment Mode:

SBI Realty EMI Gold Loan : The repayment of Principal and Interest will be commenced from the month following the month of disbursement.

SBI Realty Bullet Repayment Gold Loan : On or before the term of the loan/ on closure of account.

Loan Offering 6 – (Loans And Securities)

6.1 Loan Against Shares:

6.1.1 Features

- For meeting contingencies and needs of personal nature. Loan will be permitted for subscribing to rights or new issue of shares against the security of existing shares. Loan will not be sanctioned for speculative purposes, inter-corporate investments or acquiring controlling interest in company / companies.
- Minimum Loan Amount: Rs 50,000/-
- Maximum Loan: Rs 20.00 lacs
- (Loans against shares not to exceed Rs 10 lacs if the purpose is for subscribing to IPOs.)
- Nature of loans is Overdraft.
- You will need to provide a margin amount of 50% of the prevailing market prices of the shares being offered as security.
- Pledge of the demat shares against which loan is sanctioned.
- Processing Fee OD : 0.75% of the loan amount + applicable GST subject to minimum of Rs.1000 (Non Refundable)
- Rs 1000 + applicable Service Tax (Applicable only for Overdraft A/c)

6.1.2 Eligibility

- This facility is available to our existing individual customers enjoying a past satisfactory relationship with SBI and maintaining their DEMAT Account with SBI Cap Sec. It is offered as an Overdraft only. Loan can only be availed in single name. NRIs are currently not eligible for this loan.

6.1.3 Repayment

- Overdraft: 30 months

6.2 Loan Against Mutual Fund Units:

6.2.1 Features

- Minimum Loan Amount: Rs 25,000/-
- Maximum Loan:
 - Equity/ Hybrid/ ETF MF: Rs 20,00,000
 - Debt/ FMP MF: Rs 5,00,00,000.
- Margin
 - Equity/ Hybrid/ ETF MF: 50%
 - Debt/ FMP MF: 25%
 - Approved Schemes : [List of Approved Schemes](#)
- Interest Rates: [Click here for Interest Rates](#)
- Processing Fees: 0.50% of the Loan Amount + applicable Service Tax (ST) (Min: Rs 1000 Max: Rs 10,000 +applicable ST)
- Review/Renewal Charges (Yearly) : Rs 1000 + applicable ST

6.2.2 Eligibility

- Individual(s) over 18 years of age.
- Eligible Branches: All Branches.

6.3 Loan Against Sovereign Gold Bond:

6.3.1 Features

- Minimum Loan Amount per individual: Rs 20,000/-
- Maximum Loan per individual : Rs 20.00 lacs per individual
- Margin : 35% of Market Value of SGBs
- Type of Facility : Overdraft & Demand Loan.
- Interest Rate : [Refer to the Interest Rate page](#)
- Tenor
 - Overdraft : 36 months,
 - Demand Loan : 12 months
- Processing Fee : 0.50% of the Loan amount + applicable Service Tax or Rs 500 + applicable Tax, whichever is higher.
- Interest to be serviced monthly.
- Principal to be repaid on or before the end of the term.
- Demand Loan : (Bullet-Repayment) Interest & Principal to be repaid on or before the end of the term.

6.3.2 Eligibility

- All individual or joint investors (age above 21 years) under Sovereign Gold Bond Scheme holding the SGBs.
- Physical form: Must be issued through our Bank.
- Demat Form: The customer(s) must have a demat account with SSL.

6.4 Loan Against Time Deposit:

6.4.1 Features

- Avail Loan up to 90% of the value of your Time Deposit
- Both Demand Loan and Overdraft Facility as per your need
- Low interest rates. Further, we charge interest on a daily reducing balance!!
- Zero processing charges;
- No prepayment penalties.
- Min amount of Loan (For Online Overdraft against Fixed Deposit): Rs 5000
- Max amount of Loan (For Online Overdraft against Fixed Deposit): Rs 5 Crore
- Margin :
 - For both Demand Loans and Overdrafts: Minimum 10% up to 5-years of loan tenure or remaining maturity period of the deposit whichever is earlier.
 - For Demand Loans: For loan tenure of more than 5-years and up to maximum of 10 years or remaining maturity period of the deposit whichever is earlier, minimum margin will be 15%.
- Security Lien on underlying Time Deposit
- Type of loan : Demand Loan Or Overdraft
- Channels :
 - Through YONO and INB channels: Only overdraft facility is available.
 - At Branches: Both Demand Loan and overdraft facilities are available.
- Interest Rate: 1% above the relative time deposit rate

6.4.2 Eligibility

- Through Branches: Customers (Single/ Joint Account Holder) holding SBI's TDR/STDR / RD / including NRE/NRO/ and FCNR(B) Deposits can avail this loan.
- Through INB and YONO platform: Only overdraft facility by Single Account Holder against TDR and STDR (issued through both branch channel and Online deposits)
- At present, joint account holders are not being offered this facility.

6.4.3 Repayment

- Demand Loan: Repayment tenure for DL is the remaining maturity period of the deposit or 120 months whichever is earlier. Demand Loan account is liquidated at the time of maturity of Time Deposit if not repaid by the customer.
- Overdraft: Maximum up to 5 years or remaining maturity period of the deposit whichever is earlier. OD limit can be renewed (by visiting branch) after the expiry of the existing term. Only overdraft accounts opened through branches can be further renewed. Overdraft accounts availed through YONO and INB channels have to be liquidated at the time of maturity of Time Deposit if not repaid by the customers.

6.5 Loan Against NSC/KVP:

6.5.1 Features

- Avail Loan up to 60% of Face value together with accrued interest. No ceiling on maximum loan amount provided stipulated margin is maintained.
- Low interest rates charge on a daily reducing balance.
- Loan processing charges: 0.35% of loan amount with a minimum of Rs. 500/- and Maximum of Rs. 2,500/- plus applicable GST
- No prepayment penalties. • Margin: 40% of Face value together with accrued interest.
- Security: NSCs/KVPs are required to be transferred by the issuing Post Office as a security in the name of the Bank
- Type of loan: Demand Loan & Overdraft
- Availability: Through Branches only.
- Interest Rate: 2.50% over 1-Year MCLR (at present 10.80% wef 15.12.2022).

6.5.2 Eligibility

- DAF investors above 18 years of age subject to following conditions
- An individual applying for a loan should be at least 18 years old.
- An individual applying for a loan should be the owner of the NSCs/KVP against which a loan is being availed. These certificates should be in the name of the person wishing to obtain a loan and a loan cannot be availed against NSCs/KVP which are in someone else's name.

6.5.3 Eligible security

- Loan available against the security of National Savings Certificates (NSCs) VIII Issue/ Kisan Vikas Patras (KVPs).

6.5.4 Repayment

- Aligned with terms of maturity of NSC/KVP. At no point of time, the outstanding in loan a/c should exceed the maturity value of the certificates pledged

6.6 Loan Against NSC/KVP:

6.6.1 Features

- Avail Loan up to 85% of surrender value of the policy. No ceiling on maximum loan amount. • Both Demand Loan and Overdraft Facility as per your need.
- Low interest rates, charge on a daily reducing balance.
- Loan processing charges: 0.35% of loan amount with a minimum of Rs. 500/- and Maximum of Rs. 2,500/- plus applicable GST
- No prepayment penalties.
- Margin:
 - Loan tenure upto 12 months - 15% Margin
 - Loan tenure upto 24 months - 25% Margin
 - Loan tenure upto 36 months - 30% Margin.
- Security: The policy should be assigned in favour of the Bank.
- Availability: Through Branches only.
- Interest Rate: 2.50% over

6.6.2 Eligibility

- An individual applying for a loan should be at least 18 years old.
- The policy has not been issued under the Married Women's Property Act, 1874.
- The policy stands in the name of the borrower only. No third-party Insurance Policy to be admitted as security.
- The policy is in force and the insurance premium has been paid upto date.

6.6.3 Eligible security

- Loans can be granted against the security of life insurance policies issued by
 - Life Insurance Corporation of India,
 - Department of Post Offices/ India Post,
 - SBI Life Insurance Company Ltd.,
 - HDFC Standard Life and
 - ICICI Prudential Life Insurance.

6.6.4 Repayment

- Loans should be repaid within 3 years.

Loan Offering 7 – (PM Surya Ghar – Loan for Solar Roof Top)

7.1 Purpose:

- Installation of Solar Roof Top Upto 3 KW
- Installation of Solar Roof Top more than 3 KW and upto 10 KW

7.2 Loan Amount:

- Maximum Loan Amount Rs. 2 lacs
- Maximum Loan Amount Rs. 6 lacs

7.3 Age & Other Eligibility Conditions:

- Age upto 65 years (loan must be closed before borrower reaches 70 years of age)
- All Individual Applicants
- Applicant having CIBIL Score of 680 & above (NTC also eligible)
- Have Roof Top Rights on which the installation is proposed.
- Have sufficient Roof area as mandated by MNRE from time to time.
- Latest Electricity Bill.
- Savings Account mandatory.

7.4 PAN:

- PAN optional for CIBIL
- PAN mandatory

7.5 Margin:

- Minimum 10% of the Project Cost
- Minimum 20% of the Project Cost

7.6 Interest Rate(Floating Interest Rate):

- EBLR - 2.15% Effective Rate as on date: 7%
- For Home Loan customers EBLR + 0% - Effective Rate as on date – 9.15%
- For Non-Home Loan Customers EBLR + 1% - Effective Rate as on date – 10.15%

7.7 Tenor:

- Maximum 120 months (inclusive of Moratorium period)
- No Minimum period
- (No prepayment penalty)

7.8 Security:

- Hypothecation of Assets

7.9 Processing Fees:

- There is no fees

7.10 Subsidy:

- 1KW – Rs. 30000
- 2KW – Rs. 60000
- 3KW – Rs. 78000

To be Claimed by Borrower from Suryaghar.gov.in (MNRE website)(Loan Account Number to be provided for credit of Subsidy Amount in the Loan Account) Subsidy Amount – Rs. 78000. To be Claimed by Borrower from Suryaghar.gov.in (MNRE website)(Loan Account Number to be provided for credit of Subsidy Amount in the Loan Account)

7.11 Net Annual Income:

- Minimum - Rs. 3 lacs.

7.12 Documents required:

- KYC Documents.
- Copy of Electricity Bill
- KYC Documents
- ITR Returns / Form-16 last 2 years.
- Salary statement (6 Months)
- Copy of Electricity Bill

7.13 Moratorium:

- 6 Months from the date of Disbursement

7.14 Disbursement:

Disbursement to be made directly to the Vendor / EPC Contractor after submission of all the required feasibility reports as mandated by MNRE.

Disbursement of Loan Amount + Borrower's Margin

(Subsidy to be claimed by Borrower quoting the Loan Account Number)

7.15 Other Covenants:

- All applications will be sourced through Jan Samarth Portal Only.
- Available for Self-Sourced Journey as well as assisted journey.
- Insurance of Assets financed through Bank Loan NOT mandatory for RoofTop Solar capacity between 1 KW to 3 KW.
- Asset to be insured for the total cost of installation for capacity more than 3 KW. Cost of the insurance to be borne by the customer

7.16 In-Principle Offer:

Digital In-Principle Approval will be given based on Self Declaration by the Applicant. Final Sanction will be based on verification of relevant documents and assessment.

7.17 Link for loan application:

To apply register at <https://pmsuryaghar.gov.in>

After successful registration, please apply at <https://www.jansamarth.in>

Loan Offering 8 – (Consumer Durable Loans – Debit Card EMI & Online EMI)

8.1 About Debit Card EMI:

Let your Debit Card give you joy on-the-go and EMI on-the-spot! With Debit Card EMI from SBI, you can conveniently convert your transactions to Easy EMIs at both POS and e-commerce portals.

- **POS EMI**

EMI facility to pre-approved customers, for purchasing Consumer Durables / Merchandise / Grocery / Services such as Healthcare, Hospitality, Insurance etc./ Two-Wheeler, etc. at POS through use of SBI Debit Card.

- **Online EMI**

EMI facility to pre-approved customers, for purchasing Consumer Durables / Merchandise / Grocery / Services such as Healthcare, Hospitality, Insurance etc./ Two-Wheeler, etc. at various merchant's portals/sites.

8.2 Features and Benefits:

- Loan amount up to Rs 2 lakh
- Flexible tenure options: 3/6/9/12/18/24/30/36 months.
- Loan amount and tenure combination as per the table below:
- Applicable Rate of interest: 2-Yr MCLR + 9.70%
However most of the Consumer Durable products are available at no cost EMI offered by Brands
- Zero Processing Fee
- Prepayment penalty : 3% of the prepaid amount.
- No blocking of Savings account balance.
- Zero documentation & instant disbursal.
- Customers can avail EMI facility to a maximum of Five times by checking their eligibility either online or through POS machines within the given limit &/or periodically communicated via SMS/E-mail and /or by sending SMS DCEMI to 567676 from their registered mobile no. with the Bank.

8.3 Loan Process Flow:

POS EMI:

- Customer swipes SBI Debit Card on Pine Labs POS Machine at merchant store
- Selects - Brand EMI - Bank EMI
- Enters - Amount - Repayment tenor
- POS machine checks if customer is eligible
- If eligible, customer enters PIN and Presses OK
- Loan Amount booked success message is received by POS
- Charge Slip containing Terms & Conditions of Loan is printed
- Customer signs the charge slip containing Terms & Conditions

Online EMI:

- Customer visits merchant site (Where Billdesk or PayU is the payment gateway provider)
- Selects the required brand article
- Proceeds for payment
- Following options appear 1. Net Banking 2. Debit/ Credit Card3. Payment wallets 4. Easy EMI (Select)
- Following options appear 1. SBI (select) 2. HDFC 3. ICICI 4. AXIS
- Customer selects EMI Plan (3/6/9/12/18/24/30/36 months)
- Customer enters mobile number to check eligibility
- If eligible, SBI Login page appears, Customer enters INB credentials or Debit Card credentials
- System asks for OTP confirmation for authentication of transaction
- After successful OTP confirmation, successful message with loan details gets displayed to the customer

8.4 Pre-approved Online and POS EMI Loan | Terms and Conditions:

Minimum Loan Amount: Rs. 3,000/-

Maximum Loan Amount: Rs. 2,00,000/-

Tenure – 3/6/9/12/18/24/30/36 months

Rate of Interest – 18.45%

These terms and conditions ('the Terms') shall apply to SBI DC (Debit Card) EMI Loan / Credit applied by the Customer or Borrower using the POS machine / Online EMI Loan journey and shall be effective on and from the date of availing the Loan and shall form the agreement between State Bank of India, a statutory body constituted under State Bank of India Act 1955, having its corporate office at State Bank Bhawan, Madame Cama Road, Nariman Point, Mumbai- 400021 and home Branch of the customer or the borrower for availing the DC EMI Loan by applying for the facility, the customer acknowledges and accept the terms. In Online EMI, The Loan can be availed through payment gateway / aggregator on selective online merchants by entering Internet Banking or Debit Card credentials. The loan amount shall be equivalent to the transaction amount and the loan account shall be created upon acceptance of Terms & Conditions herein. In POS EMI, loan is offered through POS (Point of Sales) machines of payment aggregators in offline mode at merchants' outlets. Interest Rates/ penal interest/charges mentioned on the charge slip should be read along with the detailed Terms & Conditions published on Bank's website i.e. www.sbi.co.in which shall form part and parcel of this Terms and Conditions (T&C). Terms and Conditions signed by the borrower in the charge slip is an acknowledgement of having understood the terms of loan and its acceptance. The T&C mentioned in the charge slip are displayed at Bank's website also. By accepting these Terms and Conditions the Borrower duly acknowledges that she/he can understand, read, and write in English or Hindi language. At any point of time, up to 5 Transactions (inclusive of both online and off-line purchases) are eligible for EMI loan facility subject to maximum pre-approved loan limit. No processing fee will be levied upon availing of this loan. The Bank will not be liable for any unauthorised access to avail Online EMI Loan/ POS EMI loan through payment gateway / aggregator POS machine provider on selective merchants by putting Internet Banking or Debit Card credentials. The Bank will not be liable for any unauthorised access to the said digital platforms / channels through the use of password / MPIN of the customer borrower on INB or through customer registered mobile number. The credit of the loan proceeds to the

vendor's account / pooling account would be sufficient to construe that the borrower has duly authenticated availing of the loan using INB / Debit Card credentials.

Interest on the loan will be charged on daily reducing balance. The rate of interest will be fixed for the entire tenure of the loan. A standing instruction for Equated Monthly Instalment (EMI) will be set up on the Saving account automatically upon availing this facility. The loan cannot be used for any other purposes other than purchase of products at online & offline stores/shops of our approved merchants' / partners. Penal charge as applicable will be charged on failed standing instructions due to insufficient balance in the account. SBI is not liable for any technical errors that occur while processing EMI at POS terminal / Online merchant sites. SBI is not responsible for any issues related to purchased goods such as quality, delivery, etc. and should be taken up with the merchant only. Cancellation of any successful EMI transaction may be allowed only if the merchant agrees to the same and must be made well before the day end or merchant settlement whichever is earlier. SBI is not responsible for any cash back promised by the merchant/OEM (Original Equipment Manufacturer). However, SBI agrees to pass on the cash back amount if any received from the merchant/OEM promptly to the customer. All The decisions made by SBI, regarding eligibility and sanctioning of EMI facility to the customer are final and guided by the Bank's internal guidelines. The loan is to be repaid in Equated Monthly Instalments. The number of equated monthly instalments may increase/vary if the EMI is not repaid on-time or short paid by/with the stipulated number of equated monthly instalments and in such circumstances the penal interest, cost, charges shall be added to such outstanding as may be applicable under the Terms. The equated monthly instalments will have to be paid till the entire loan with interest is fully repaid. The first instalment commences within one month from the date of disbursement of loan. The subsequent instalments shall fall on or before the same date of each succeeding month thereafter, till the entire loan is fully repaid with the interest and other unpaid penalty, costs, charges and expenses, if any. Frequency of repayment: Monthly

Repayment Schedule :

In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2% p.m. over and above the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period. In the event of the borrower failing to repay any instalment(s) at any point of time, the Bank may send written reminders or make telephone call/ SMS or depute an official to meet borrower personally, all the incidental charges appurtenant thereto such as postage, telephone/ SMS charges, transportation charges, on actual would be recovered from Borrower.

Example :

If the due date of repayment of a loan account is March 31, 2022, and full dues are not received before the Bank runs the day-end process for this date, the date of overdue shall be March 31, 2022. If it continues to remain overdue, then this account shall get tagged as SMA1 upon running the day-end process on April 30, 2022 i.e., upon completion of 30 days of being continuously overdue. Accordingly, the date of SMA-1 classification for that account shall be April 30, 2022. Similarly, if the account continues to remain overdue, it shall get tagged as SMA-2 upon running day-end process on May 30, 2022 and if it continues to remain overdue further, it shall get classified as NPA upon running-end process on June 29, 2022. A 3% Prepayment charges will be levied by the Bank on excess amount paid over applicable EMI and/or 3% Foreclosure charges will be levied by the Bank on pre closure amount.

If :

The borrower fails to pay any amount under this arrangement on or before the due date or commits breach of any of the terms, covenants, or conditions contained in this arrangement; or it is found that the borrower has made any misrepresentation to the bank; or there exist any circumstances which in the opinion of the bank prejudicially affects or may affect the bank's interest or the borrower's ability to repay the loan; or the borrower commits any default under any other arrangement with the bank; Then the Bank, without prejudice to its other rights, shall be entitled at its option to demand immediate repayment of the total outstanding amount of the loan, interest, additional interest, fees, costs, charges, expenses, stamp duty and all other sums whatsoever payable by the borrower to the bank under this arrangement and/ or in connection with the loan (hereinafter collectively referred to as 'the borrower's outstanding')

and the borrower shall pay the same to the bank forthwith. Notwithstanding anything contained elsewhere in these Terms & conditions, the continuation of the loan shall be at the sole and

absolute discretion of the bank and the borrower's outstandings shall be payable by the borrower to the bank on demand. The bank may at any time in its sole discretion and without assigning any reason call upon the borrower to pay the borrower's outstandings and thereupon the borrower shall pay the whole of the borrower's outstandings to the bank without any delay or demur. It is a precondition of the loan advances given to the Borrower by the bank, that in case of default in repayment of the loan/ advances or in the repayment of the interest thereon or any of the agreed instalment of the loan on due date/s or in maintaining the outstanding amount within the drawing power at any point of time, the bank and/ or the Reserve Bank of India will have an unqualified right to disclose or publish his/her name(s) as defaulter in such manner and through such medium as the bank or Reserve Bank of India their absolute discretion may think fit and the borrower will not claim any right of secrecy to his/her account. The Terms and Conditions mentioned herein form the contract between the Borrower availing the Loan facility through payment gateway / aggregator on selective online merchants by providing Internet Banking (onlinesbi) or Debit Card credentials. By ticking the checkbox during undertaking the journey, the Borrower duly acknowledges and accepts these Terms & Conditions. In addition to these Terms and Conditions, any other conditions relating to the accounts of the customer/borrower including but not limited to those governing Internet Banking / Debit Card services will also apply to this Loan. In the event of any conflict between these Terms and Conditions and such other conditions, these Terms and Conditions will continue to prevail in respect of the Loan. The terms mentioned herein shall include any subsequent modifications or changes to it duly made by the Bank and published in the portal or Bank website sbi.co.in/ or bank.sbi The agreement shall remain valid until the facility is liquidated by the customer to the satisfaction of the Bank.

In case of any default, the Bank reserves the right to use the services of resolution agents/collection agents for recovery of loans and their service charges, if any, will be borne by the customer. The cancellation of the transaction for the purchase of the Product for which Loan has been utilised either by the Borrower or the merchant concerned shall lead to an automatic cancellation of the entire Loan and all amounts due from the Borrower in respect of the Loan shall forthwith become due and payable to the Bank. It is further clarified that amounts already paid towards interest on the Loan shall not be reversed or repaid by the Bank to the Borrower. State Bank of India may deem appropriate and necessary, to disclose and furnish to Credit Information Bureau (India) Ltd. (CIBIL) and any other agency

authorised in this behalf by RBI. The Credit information Bureau (India) Ltd. (Cibil) and any other agency so authorised may use, process the said information and data disclosed by State Bank of India in the manner.

Terms & Conditions Mentioned on Charge Slip:

Transaction Amount: Rs xxxxx (as per POS print out)

Loan amount: Rs xxxxxx (as per POS print out)

Tenure: 3/6/9/12/18/24/30/36 months

Applicable Rate of Interest: 2yr MCLR+9.70% p.a.

EMI Amount: Rs xxxxx (as per POS print out)

I have requested SBI Bank to

- 1. Penal interest on irregularity: 2% above applicable rate
- 2. MEP fee: Rs 2 per transaction
- 3. Penalty for failed SI: Rs 500 + GST
- 4. Prepayment penalty: 3% of pre-paid amount.
- 5. SBI is not liable for any technical errors while processing
- 6. SBI is not liable for the quality of goods purchased
- 7. Transaction cancellation allowed. However, merchants may replace the defective goods.
- 8. Cash back and No Cost EMI offers, if any is the responsibility of the merchant/Brand
- 9. All the decisions of SBI, regarding EMI is final and guided by the internal policy

Customer Consent for EMI:

- I hereby request State Bank of India to convert this transaction in EMI facility on Debit Card as per the aforesaid tenure and rate of interest.
- I have fully understood and accept the T&Cs of converting this transaction to EMIs and I agree to be bound by the detailed Terms and Conditions as mentioned on State Bank of India website (www.onlinesbi.com/sbi.co.in)
- I understand that the transaction will be processed within 4 working days and no saving account interest will be offered to me on the said amount during the processing period.
- Auto-debit facility will be enabled on my savings account for this EMI facility.
- On failure of EMI payment dues, the Bank can take legal action as per section 138 or collect the due amount by marking lien on my savings account to recover the outstanding due amount.
- If I am ineligible for this facility, this transaction will be considered as a normal transaction.
- I hereby undertake and declare that the said amount sanctioned and is utilised shall be deemed to be for my benefit and purpose.
- Bank has the sole right to decline or accept any EMI conversion request subject to the eligibility of the customer.
- The facility is subject to applicable laws and regulations and would be modified or terminated as per laws at any point of time without bank obligation to continue

8.5 FAQ's:

What is a Debit Card (DC) EMI Loan?

ANS - DC EMI Loan is end-to-end digitised products offered to Bank's pre-approved customers to purchase consumer durables / merchandise / services such as healthcare, hospitality, grocery, two-wheeler, etc. It can be availed by pre-approved customers through their ATM cum debit card and / or internet banking credentials.

Whether all bank customers are eligible to avail the loan?

ANS - No, only pre-approved customers of the Bank are eligible to avail the loan.

Who is eligible to avail DC EMI Facility at POS (Point of Sales) using SBI Debit Card for purchasing Consumer Goods?

ANS- Pre-approved set of customers as identified by the Bank.

How can I know that I am eligible for a DC EMI Loan?

ANS- Customers can know their eligibility & eligible loan amount by sending SMS "DCEMI" to 567676 from their registered mobile number with the Bank.

Can the ONLINE EMI / POS EMI be availed in Joint names?

ANS-, only Customer holding accounts with SBI in Single name can avail the facility.

Loan eligibility is valid for how much time?

ANS- Pre-approved customers are identified normally at monthly intervals and their eligibility is normally valid for 1 month and / or until the next list of pre-approved customers is prepared by the Bank.

Are there any time restrictions on availing this facility?

ANS- These loans are available to pre-approved set of customers between 08:00 AM IST to 08.00 PM IST on all days.

What is the security the customer must offer?

ANS- No security is required. Customers have to repay loans in easy EMIs.

What is the Interest Rate on the scheme?

ANS- Interest is charged @ 2 Year MCLR +9.70 %, fixed for all tenures. (Effective ROI as on 15.07.2023 is 18.35%).

What are the Loan amount Limits?

ANS- The minimum loan amount is Rs. 3000. Maximum limit varies from customer to customer with upper limit fixed at Rs 2.00 lac. Loan amount is equivalent to the price of product / services purchased subject to these limits.

What is the Repayment period?

ANS- The EMI repayment facility is available for 8 tenures – 3/6/9/12/18/24/30/36 months.

What are the methods of repayment?

ANS- An SI equivalent to the monthly instalment amount (EMI) is set up automatically upon availing the DC EMI loan facility by the customer.

How do I manage my ONLINE EMI / POS EMI loan account?

ANS- ONLINE EMI / POS EMI loan account is visible on Internet Banking/onlinesbi.com under My accounts profiles/Account summary /ONLINE EMI or POS enabled EMI.

Can a customer avail the ONLINE EMI / POS EMI facility on multiple occasions within the eligible loan limit?

ANS- Customer can avail it for maximum of 5 instances either through Online EMI or through POS EMI facility or both put together.

Are there any prepayment and / penalty charges?

ANS- Penal interest will not be charged for loans up to Rs 25,000. For loans above Rs 25,000, if the irregularity exceeds EMI, for a period of one month, then penal interest would be charged @2.00% p.m. on the overdue amount for the period of default.

Prepayment of EMIs in full or in part and closure of account before the end of term will attract prepayment charges of 3.00% on prepaid amount.

Which Merchant stores offer Online EMI / POS EMI facility for SBI Debit Cards?

ANS- POS EMI facility for SBI Debit Cards is available across select merchant partners who have Pine Labs POS machines installed at their shops/stores. Almost all major stores such as Croma, Vijay sales, Reliance digital, Purvika, Sangeeta etc. offer this facility across the country. Similarly, Online EMI facility is available through PayU & BillDesk Payment Aggregators on selective web portals / e-commerce sites of major brands.

How can a customer cancel the EMI facility and return the goods to the merchant?

ANS- Customer can cancel the Online EMI transaction and return the goods within the prescribed period as specified by Merchant / OEMs, subject to a maximum of 30 days.

Cancelling of transactions and returning of goods is not permitted under POS EMI. However, replacement of defective goods is allowed if permitted by the concerned merchant.

Where can the customer find a list of Active Merchants / Store to avail this Loan?

ANS- List of Merchants / eCommerce sites is displayed at SBI website. Path is as under:

Bank.sbi website> Loans > Consumer Durable Loans > About Debit Card EMI