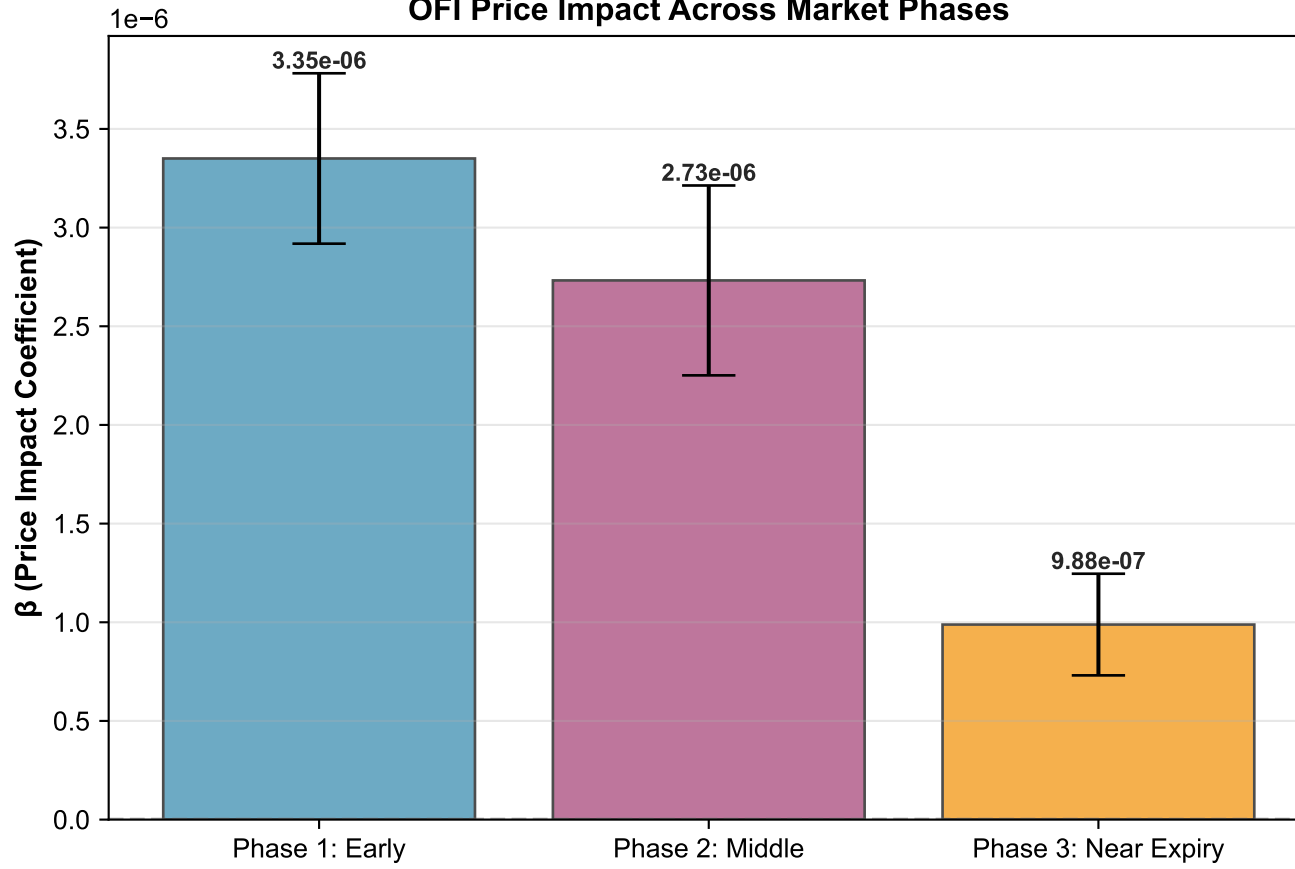
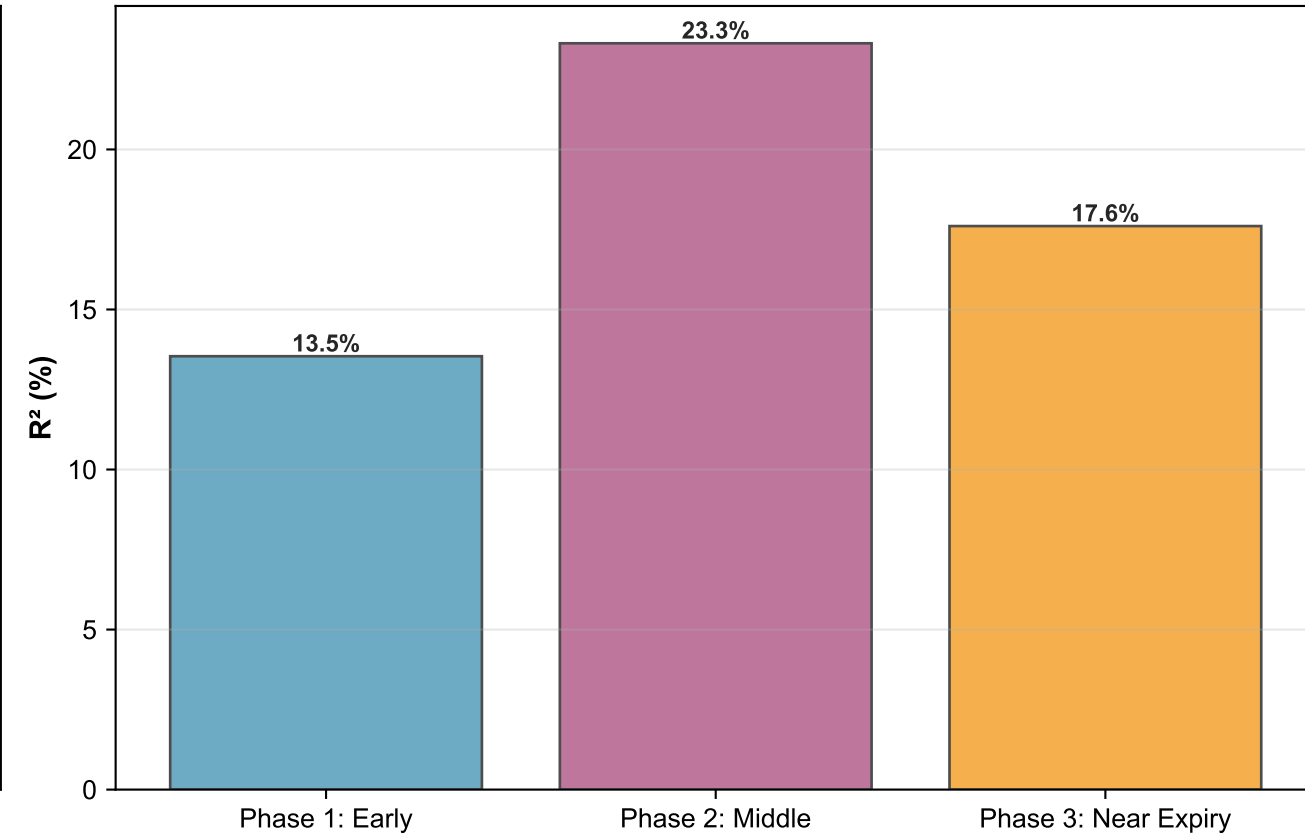


# NYC Mayoral Election 2025: Three-Phase OFI Analysis

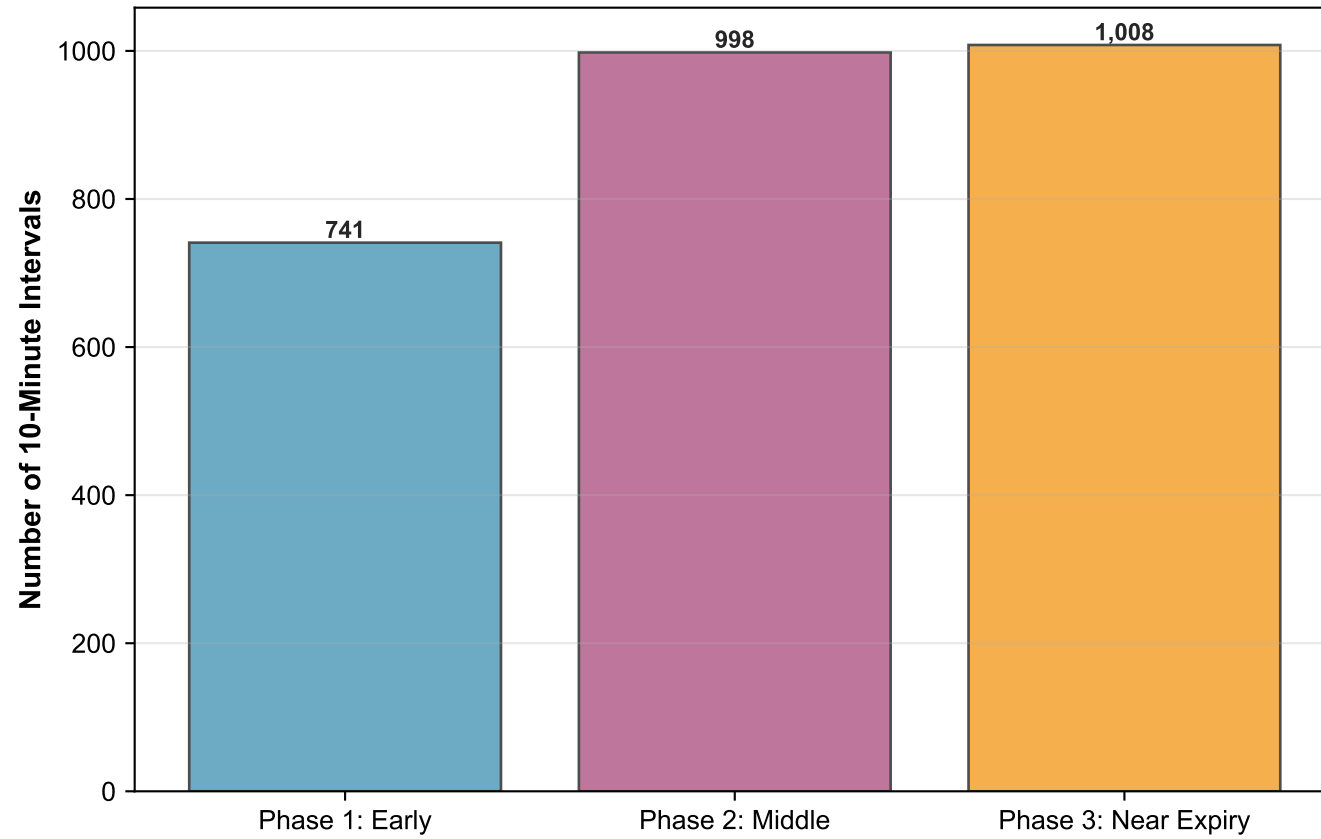
## OFI Price Impact Across Market Phases



## Explanatory Power Across Phases



## Sample Size by Phase



## Regression Statistics

Phase	$\beta$	p-value	$R^2$	N
Phase 1: Early	3.35e-06	0.0000	0.1354	741
Phase 2: Middle	2.73e-06	0.0000	0.2332	998
Phase 3: Near Expiry	9.88e-07	0.0001	0.1761	1,008