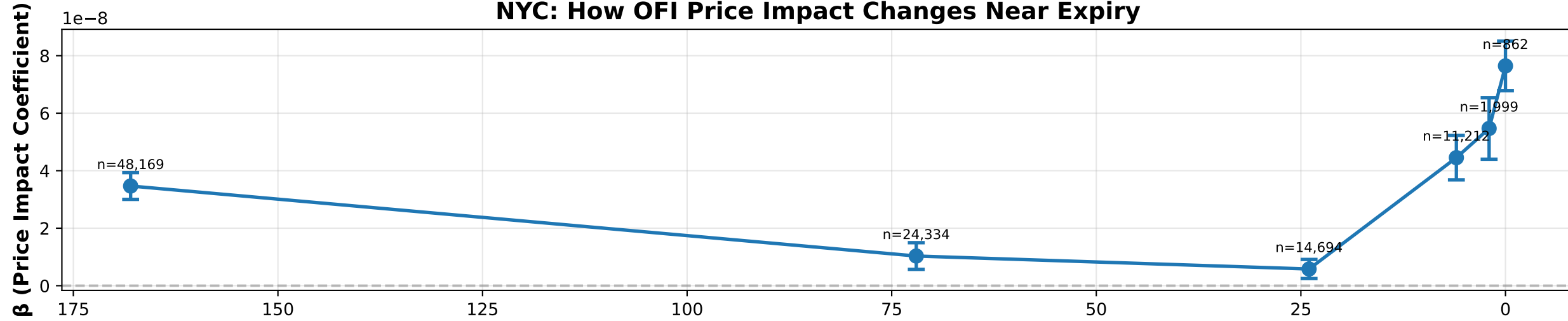
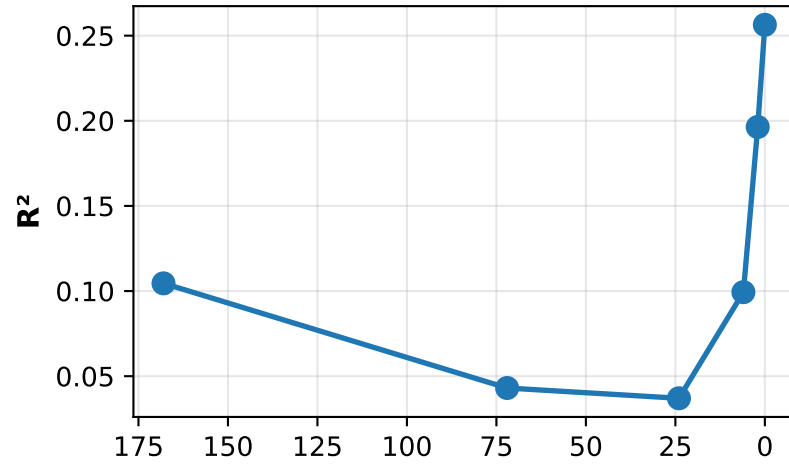


Time-to-Expiry Analysis: NYC

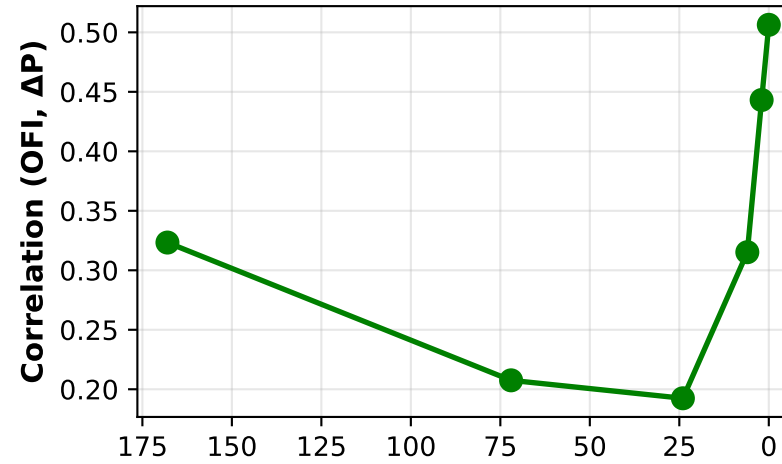
NYC: How OFI Price Impact Changes Near Expiry



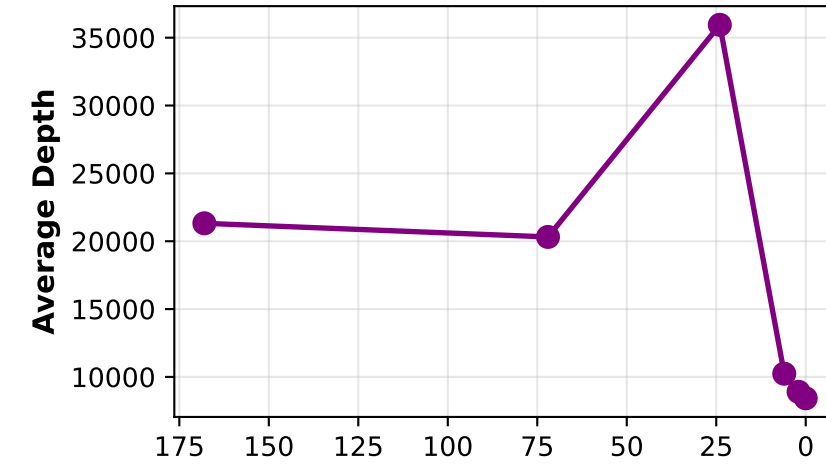
Explanatory Power Over Time



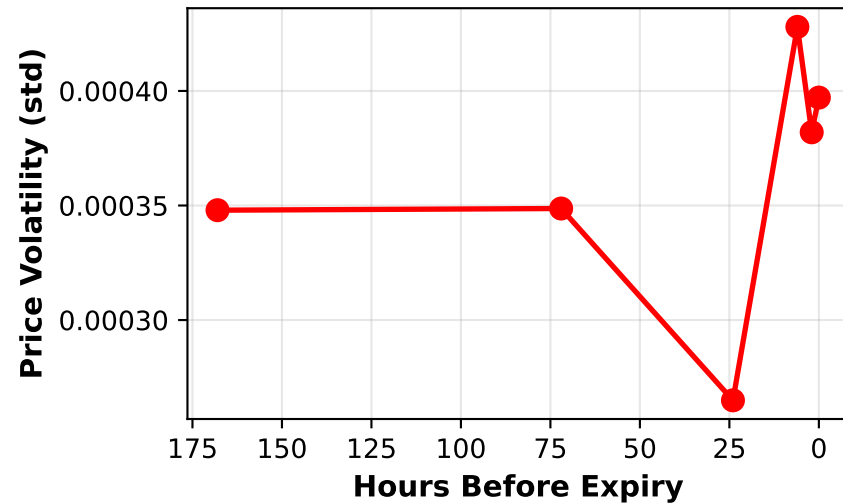
Hours Before Expiry OFI-Price Correlation



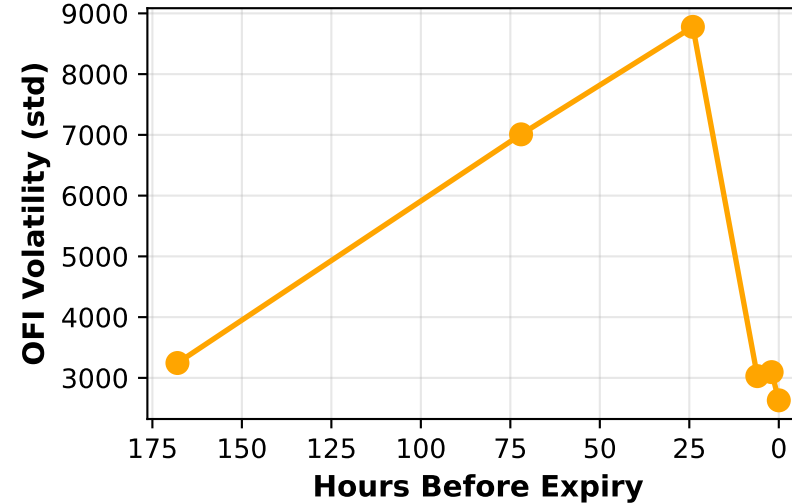
Liquidity Near Expiry



Hours Before Expiry Price Volatility Near Expiry



Hours Before Expiry Order Flow Volatility



Hours Before Expiry Bid-Ask Spread Near Expiry

