





MIS772 – Predictive Analytics – Trimester 1 2025 Assessment Task 1 – Report (Analytical) – Individual

DUE DATE: 8:00pm AEST, 27 March 2025 (Melbourne time)

PERCENTAGE OF FINAL GRADE: 15%

WORD COUNT: Maximum number of words: 500

Description

Purpose

This task provides you with opportunities to learn the knowledge (ULO1) and skills (GLO 1) required in the study and practice of applying key statistical theories and data mining concepts to support evidence-based business decisions of an organisation. By completing this task, you will develop a specialised and integrated understanding of the application of business analytics to research, by designing and implementing projects with creativity and initiative.

Context/Scenario

The business context for this assignment is the international banking sector, focusing on customer accounts that become inactive, e.g. as a result of the customer moving to another bank. Banks would like to know which customers are at risk of becoming inactive, so that they can take preventative actions such as offering better premiums and services to try to retain these customers.

Specific Requirements

You have been provided with data from a large European bank that serves the Scandinavian countries of Denmark, Norway, Sweden and Finland. The dataset contains a sample of around 10,000 customer records, including the following information:

- Customer ID, a unique identifier for each customer
- Country code and country name
- Credit rating of the customer, a value from low to high indicating the creditworthiness of customers
- Age of the customer in years
- Opened. Year that the customer first joined the bank, by opening their bank account
- Balance. Current bank account balance of the customer (in Euro)
- HasCC. Indicates if the customer holds a credit card issued by the bank (1 has a credit card, 0 does not have credit card)
- NumProducts. Total number of banking products for customer (e.g. bank account, credit card, home loan, etc.)
- Inactive. Indicator if customer has become inactive (1) or still regularly uses account (0).

Task A: The bank wants to know if there are important differences between customers that become inactive compared to the customers that remain active. Develop appropriate descriptive analytics and visualisations to generate insights for bank managers.

Refer to AI suggestions to address this task (available on the unit site). Decide if are going to follow the
AI suggestions in full, in part, or if there are more appropriate ways to address this task. State your
decision and reasons in your report. Then complete the task using Altaire AI Studio.

Task B: Develop at least two different classification models that can be used by bank managers to predict which customers are likely to become inactive or not, using appropriate attributes in the dataset. Evaluate the performance of each model, indicating the best predictive model.

- The dataset, report templates, and additional important notes for this assignment are available on the unit site on CloudDeakin.
- The dataset is unique to each student:
 - o open the dataset in Microsoft Excel.
 - o enter your student number (in the yellow cell on the second worksheet).
 - o wait until your dataset is generated, and note down your unique key
 - o this unique key must be entered in your report template for the assignment
 - o save and close the dataset
 - You must NOT make any other modifications to the dataset for this assignment
- You must use the provided template for your report. Your final report must adhere to page the page limits as only pages within the limits will be marked. It is essential that the executive summary section of your report is written for a non-technical reader (e.g., a senior manager) and that the remaining parts of the report are written for a technical reader (e.g., a business analyst or data scientist).
- You must use Altair Al Studio 10.4 for your analytical process modelling. Refer to the first seminar on how to obtain the relevant educational edition of the software for use in this unit.
- The consistency of your process modelling file(s) will be checked against the results in your report.
- Failure to follow these specific requirements will result in assessment penalties.

Learning Outcomes

This task allows you to demonstrate your achievement towards the Unit Learning Outcomes (ULOs) which have been aligned to the <u>Deakin Graduate Learning Outcomes</u> (GLOs). Deakin GLOs describe the knowledge and capabilities graduates acquire and can demonstrate on completion of their course. This assessment task is an important tool in determining your achievement of the ULOs. If you do not demonstrate achievement of the ULOs you will not be successful in this unit. You are advised to familiarise yourself with these ULOs and GLOs as they will inform you on what you are expected to demonstrate for successful completion of this unit.

The learning outcomes that are aligned to this assessment task are:

Unit Learning Outcomes (ULOs)	Graduate Learning Outcomes (GLOs)
ULO1: Understand and apply key statistical theories and data mining concepts.	GLO1: Demonstrate a specialised and integrated understanding of contemporary body of knowledge of business analytics to research, design and implement projects with creativity and initiative.

Submission

You are required to submit **partial submissions and your final submission** of your report and Altaire Al Studio process files. Refer to the unit guide for partial and final submission due dates.

You must submit your assignment in the Assignment Dropbox in the unit CloudDeakin site on or before the due date. **No email submissions will be accepted.**

The files and format for all submissions are:

- Your report according to the submission template as a PDF file.
- all Altaire AI Studio process files (in the RMP format) combined as a single ZIP file.

Submitting a hard copy of this assignment is not required. You must keep a backup copy of every assignment you submit until the marked assignment has been returned to you. In the unlikely event that one of your assignments is misplaced you will need to submit your backup copy.

Any work you submit may be checked by electronic or other means for the purposes of detecting collusion and/or plagiarism and for authenticating work.

When you submit an assignment through your CloudDeakin unit site, you will receive an email to your Deakin email address confirming that it has been submitted. You should check that you can see your assignment in the Submissions view of the Assignment Dropbox folder after upload and check for, and keep, the email receipt for the submission.

Marking and feedback

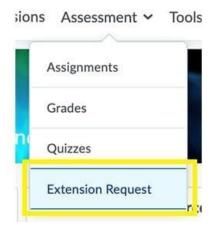
The marking rubric indicates the assessment criteria for this task. It is available in the CloudDeakin unit site in the Assessment folder, under Assessment Resources. Criteria act as a boundary around the task and help specify what assessors are looking for in your submission. The criteria are drawn from the ULOs and align with the GLOs. You should familiarise yourself with the assessment criteria before completing and submitting this task.

Students who submit their work by the due date will receive their marks and feedback on CloudDeakin 15 working days after the submission date.

Extensions

Extensions can only be granted for exceptional and/or unavoidable circumstances outside of your control.

Requests for extensions must be made by 12 noon on the submission date using the online Extension Request form under the Assessment tab on the unit CloudDeakin site. All requests for extensions should be supported by appropriate evidence (e.g., a medical certificate in the case of ill health).



Applications for extensions after 12 noon on the submission date require University level <u>special</u> <u>consideration</u> and these applications must be must be submitted via StudentConnect in your DeakinSync site.

Late submission penalties

If you submit an assessment task after the due date without an approved extension or special consideration, 5% will be deducted from the available marks for each day after the due date up to seven days*. Work submitted more than seven days after the due date will not be marked and will receive 0% for the task. The Unit Chair may refuse to accept a late submission where it is unreasonable or impracticable to assess the task after the due date. *'Day' means calendar day for electronic submissions and working day for paper submissions.

An example of how the calculation of the late penalty based on an assignment being due on a Thursday at 8:00pm is as follows:

- 1 day late: submitted after Thursday 11:59pm and before Friday 11:59pm 5% penalty.
- 2 days late: submitted after Friday 11:59pm and before Saturday 11:59pm 10% penalty.
- 3 days late: submitted after Saturday 11:59pm and before Sunday 11:59pm 15% penalty.
- 4 days late: submitted after Sunday 11:59pm and before Monday 11:59pm 20% penalty.
- 5 days late: submitted after Monday 11:59pm and before Tuesday 11:59pm 25% penalty.
- 6 days late: submitted after Tuesday 11:59pm and before Wednesday 11:59pm 30% penalty.
- 7 days late: submitted after Wednesday 11:59pm and before Thursday 11:59pm 35% penalty.

The Dropbox closes the Thursday after 11:59pm AEST/AEDT time.

Support

The Division of Student Life provides a range of <u>Study Support</u> resources and services, available throughout the academic year, including **Writing Mentor** and **Maths Mentor** online drop ins and the SmartThinking 24 hour writing feedback service at <u>this link</u>. If you would prefer some more in depth and tailored support, <u>make an appointment online with a Language and Learning Adviser</u>.

Referencing and Academic Integrity

Deakin takes academic integrity very seriously. It is important that you (and if a group task, your group) complete your own work in every assessment task Any material used in this assignment that is not your

original work must be acknowledged as such and appropriately referenced. You can find information about referencing (and avoiding breaching academic integrity) and other study support resources at the following website: http://www.deakin.edu.au/students/study-support

Your rights and responsibilities as a student

As a student you have both rights and responsibilities. Please refer to the document **Your rights and responsibilities as a student** in the Unit Guide & Information section in the Content area in the CloudDeakin unit site.