



Quiz: Law of Large Numbers

1. A coin is tossed and you win \$1 if there are more than 60% heads. Which is better: 10 tosses or 100?
2. As in #1, but you win \$1 if there are more than 40% heads.
3. As in #1, but you win \$1 if there are between 40% and 60% heads.
4. As in #1, but you win \$1 if there are exactly 50% heads.
5. Assume that sd_{box} for coin-tossing is 0.5.
 - a) The number of heads in 25 tosses will be around _____ give or take _____ or so.
 - b) The percent of heads in 25 tosses will be around _____ give or take _____ or so.
 - c) The number of heads in 36 tosses will be around _____ give or take _____ or so.
 - d) The percent of heads in 36 tosses will be around _____ give or take _____ or so.
 - e) The number of heads in 100 tosses will be around _____ give or take _____ or so.
 - f) The percent of heads in 100 tosses will be around _____ give or take _____ or so.
6. Nine hundred draws are made at random with replacement from the box

1	2	3
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 - a) How small can the sum be? How large?
 - b) How many times do you expect the ticket

1

 to turn up? The ticket

3

?
 - c) About how much do you expect the sum to be?
 - d) Put a plus or minus on your answer to c).