Results LA Hospitality Analysis

From 03/01/24 to 17/01/24

<u>Analysis</u>

• 75% of all hospitality in LA are conventional restaurants.

The busiest street of LA is W Sunset Boulevard.

• The highest seat offer, Willshire Boulevard has average of 62 seats per restaurant.

Restaurants are the highest share in chain business.

Types of Restaurants in LA

• 75% of all hospitality are restaurants.

 25% are all other types of business

Source: Restaurants in LA

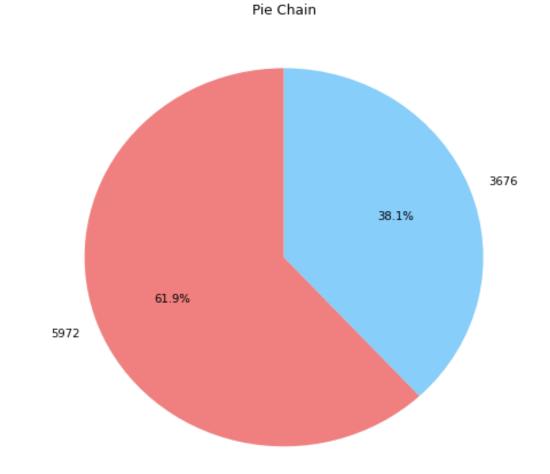
7253 7000 6000 5000 4000 4000 2000 1066 1000 435 319 292 283 Fast Food Restaurant Cafe Pizza Bar Bakery Restaurant Type

Plot of Restaurant Types

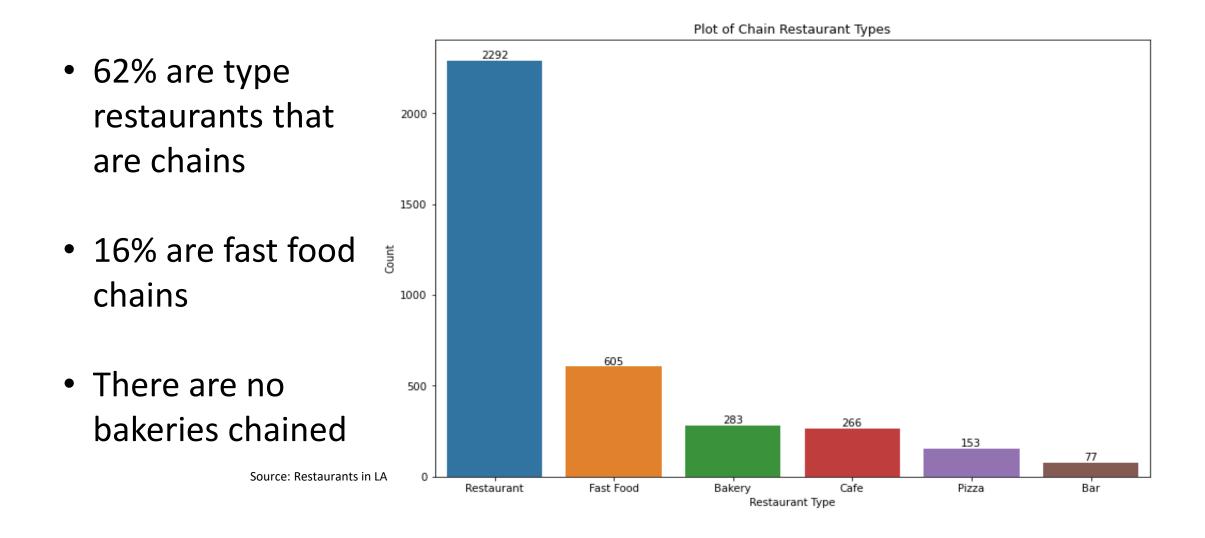
Mostly Restaurants in LA are Chained

• 61.9% of the restaurants are <u>not</u> food chain

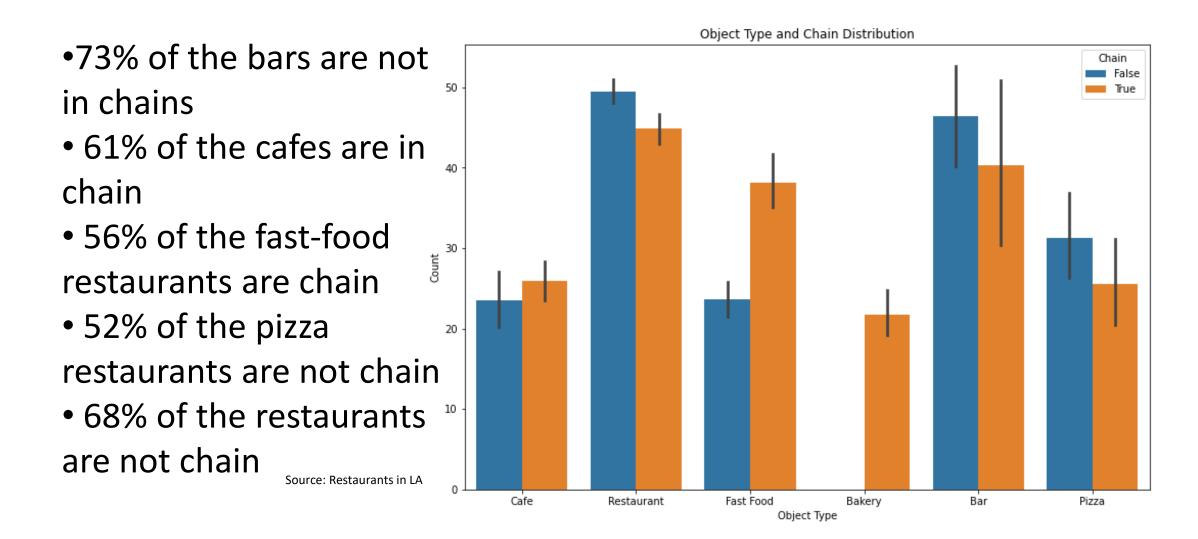
• 38.1% are food chains



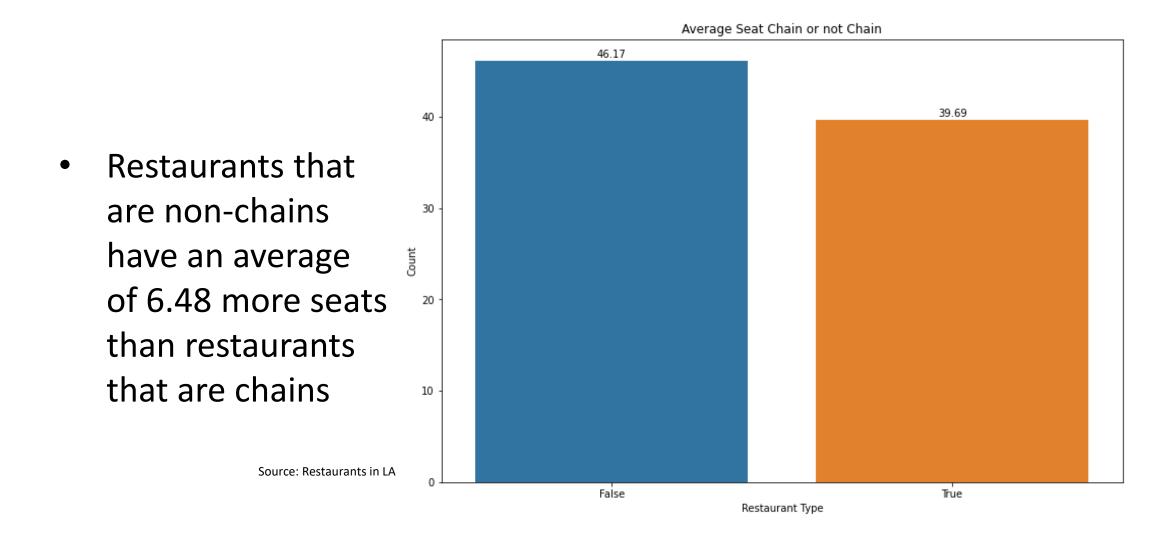
Restaurant's Type Make Most of Chains



Restaurant's Type Make Most of Chains



Non-Chain Restaurants Have Avg More Seats



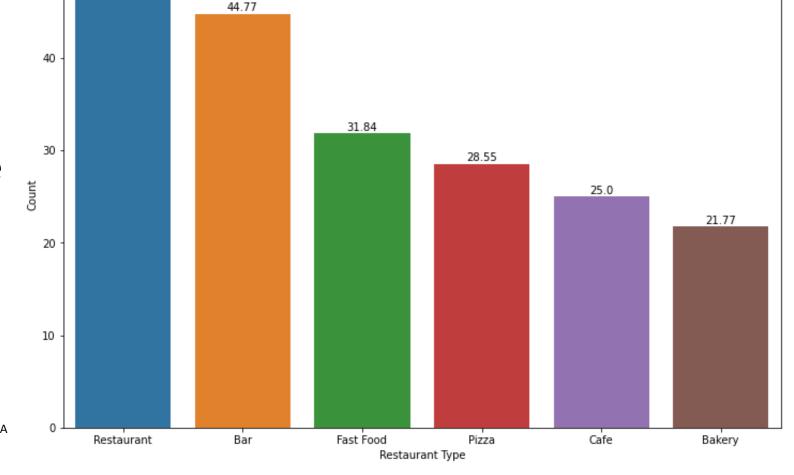
Restaurants Have Highest Average Seats

48.05

 Restaurants have average of 48 seats

 Bars with average of 44 seats

 Bakeries have the small average at 21 seats.



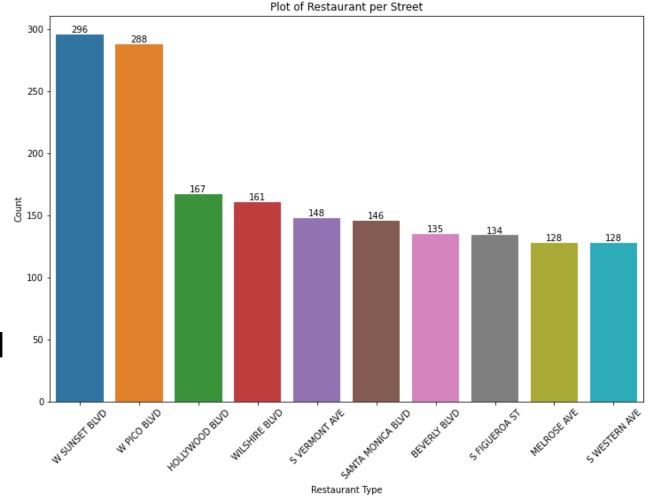
Plot of Avg Numbers of Seats per Restaurant Type

W Sunset Blvd is The Busiest Street

• 17% of business is found in W SUNSET BLVD

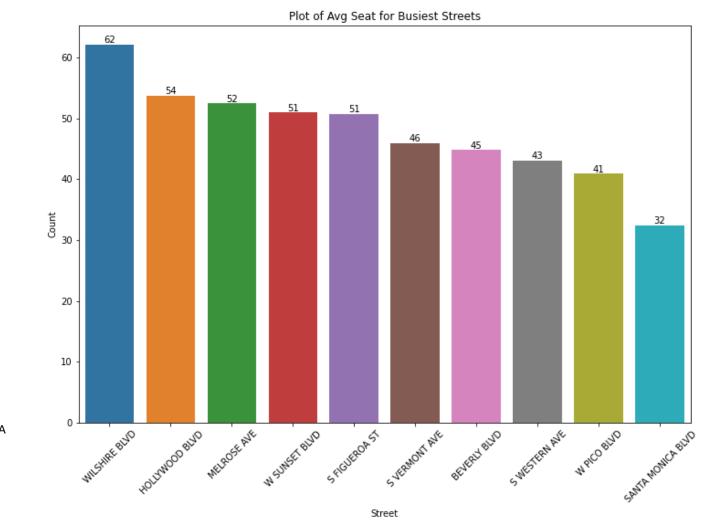
• 16% W PICO BLVD

All others from top 10
share are between 9% and
7%



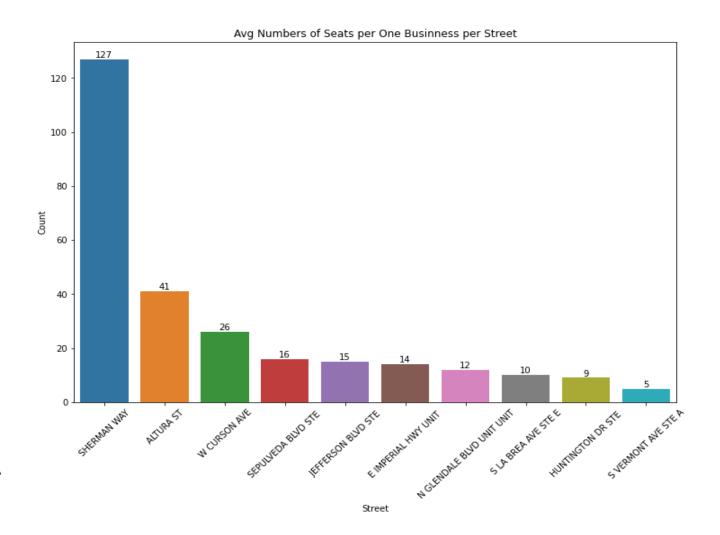
Willshire Blvd Has Most Seat Availability

 Willshire Blvd is only the 4th St with most restaurants but has the highest seat availability



Sherman Way Single Rest Most Seat Availability

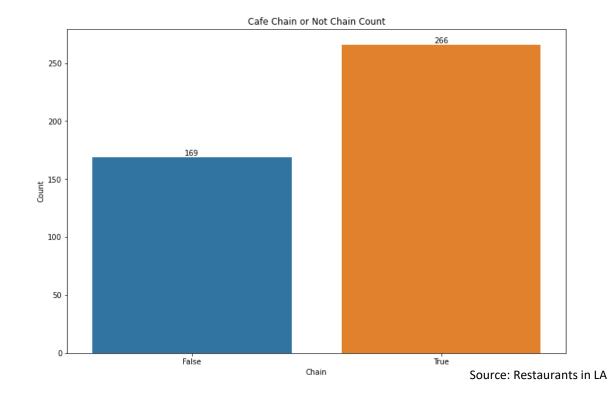
Sherman Way one restaurant with
 127 seats

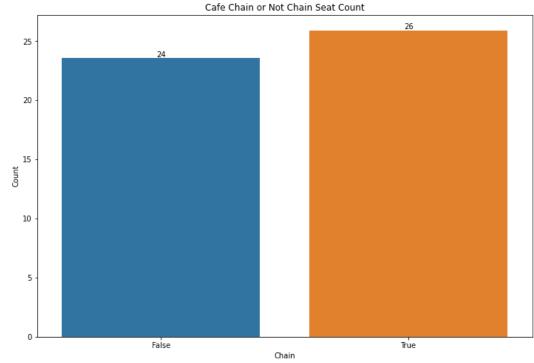


Most Cafes are Part of Chain

• 61% of all the cafes in LA are part of chain

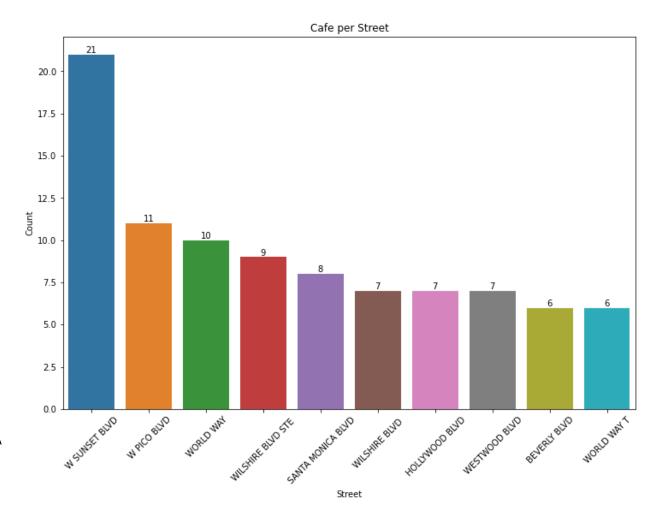
 Either chain or not they have similar seat availability





W Sunset Blvd Has The Most Cafes in LA

 Following the previous analysis,
 W Sunset Blvd has almost the double of the next Street with more cafes



Conclusion

- We can conclude that W Sunset has a high foot flow having the most restaurants but not the highest seat offer.
- Willshire Boulevard has the highest seat availability which indicates high foot flow.
- Sherman Way has one restaurant with 127 seats, and it could be indicating demand in a Street with only one restaurant.
- Restaurants and bars have more seat availability due to time customers will spend in there. Bakery has the least availability.
- There are no bakeries part of chains.

Recommendations

An opportunity of less competition in Sherman Way.

A fast-food chain restaurant in the busiest W Sunset Boulevard.

An authentic non-chain large restaurant in Willshire Blvd.