# Presentation Agenda: House pricing High Level Prediction

Data Scientists: Nasim, Satheesh, Sandeep

• Introduction

Data Cleaning and Visualization

Poster Presentation



Business Analytics - House pricing High Level Prediction

Prof. Dr. Itauma, Itauma

Data Scientists: Nasim, Satheesh, Sandeep





Model Equations Report

X1: Distance X2: Bedroom2 X3: YearBuilt X4: Regionname

Final Equations

Price = 8882602 - 394212 X1 + 668576 X2 - 4623 X3 + 1463 X1^2 - 11810 X2^2 - 20553 X1\*X2 + 197.0 X1\*X3

Price = 7941857 - 398869 X1 + 519088 X2 - 4040 X3 + 1463 X1^2 - 11810 X2^2 - 20553 X1\*X2 + 197.0 X1\*X3

Price = 9927669 - 422644 X1 + 895322 X2 - 5328 X3 + 1463 X1^2 - 11810 X2^2 - 20553 X1\*X2 + 197.0 X1\*X3

Price = 13228371 - 416457 X1 + 748190 X2 - 6727 X3 + 1463 X1^2 - 11810 X2^2 - 20553 X1\*X2 + 197.0 X1\*X3

Price = 9263804 - 401008 X1 + 856855 X2 - 4940 X3 + 1463 X1^2 - 11810 X2^2 - 20553 X1\*X2 + 197.0 X1\*X3

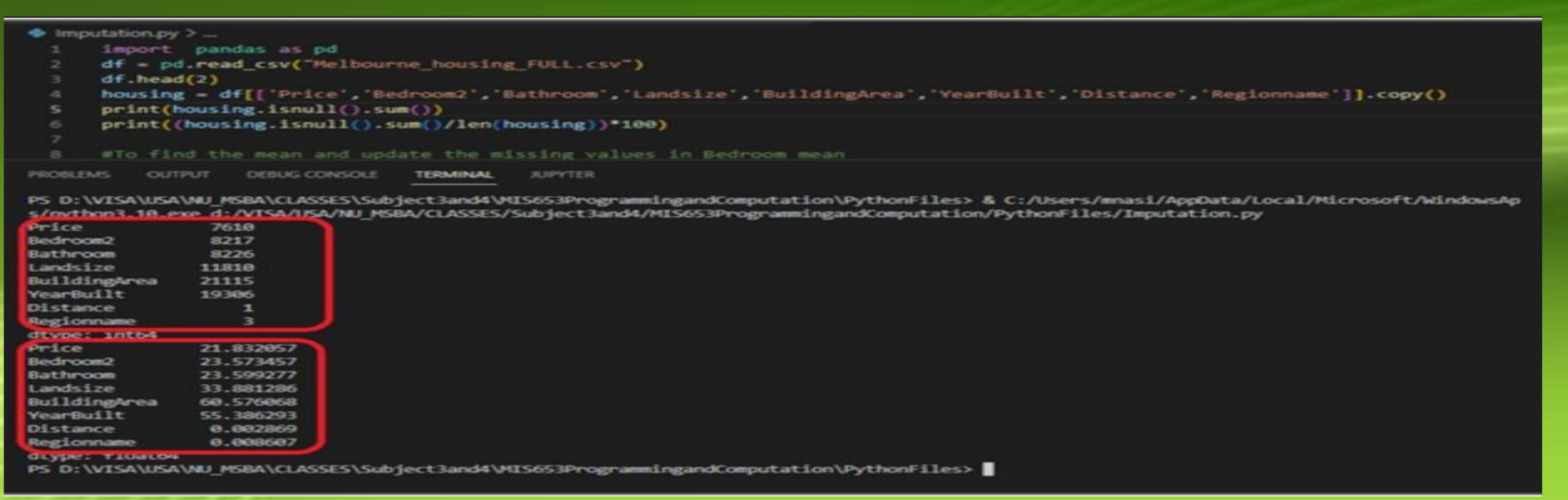
Price = 7415015 - 403620 X1 + 538283 X2 - 3781 X3 + 1463 X1^2 - 11810 X2^2 - 20553 X1\*X2 + 197.0 X1\*X3

Price = 12464463 - 418561 X1 + 843059 X2 - 6616 X3 + 1463 X1^2 - 11810 X2^2 - 20553 X1\*X2 + 197.0 X1\*X3

Introduction: To predict housing price for maximum of about three bedrooms apartments in Melbourne, Australia by regionwise. Here cosidered the hypothesis can discussed about distance, year of built, no. of bedrooms with integrated washrooms as well as overall occupancy size.

# Refining Method:

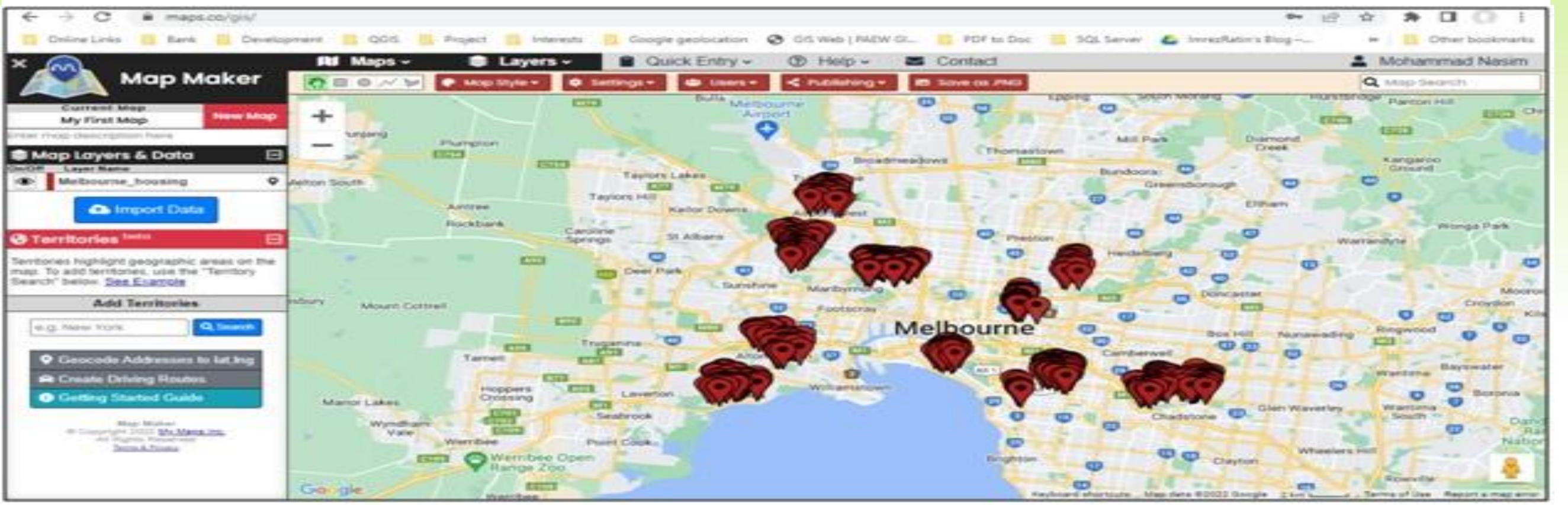
Imputation for data completeness and here records having 25% missing data removed fron the raw dataset.

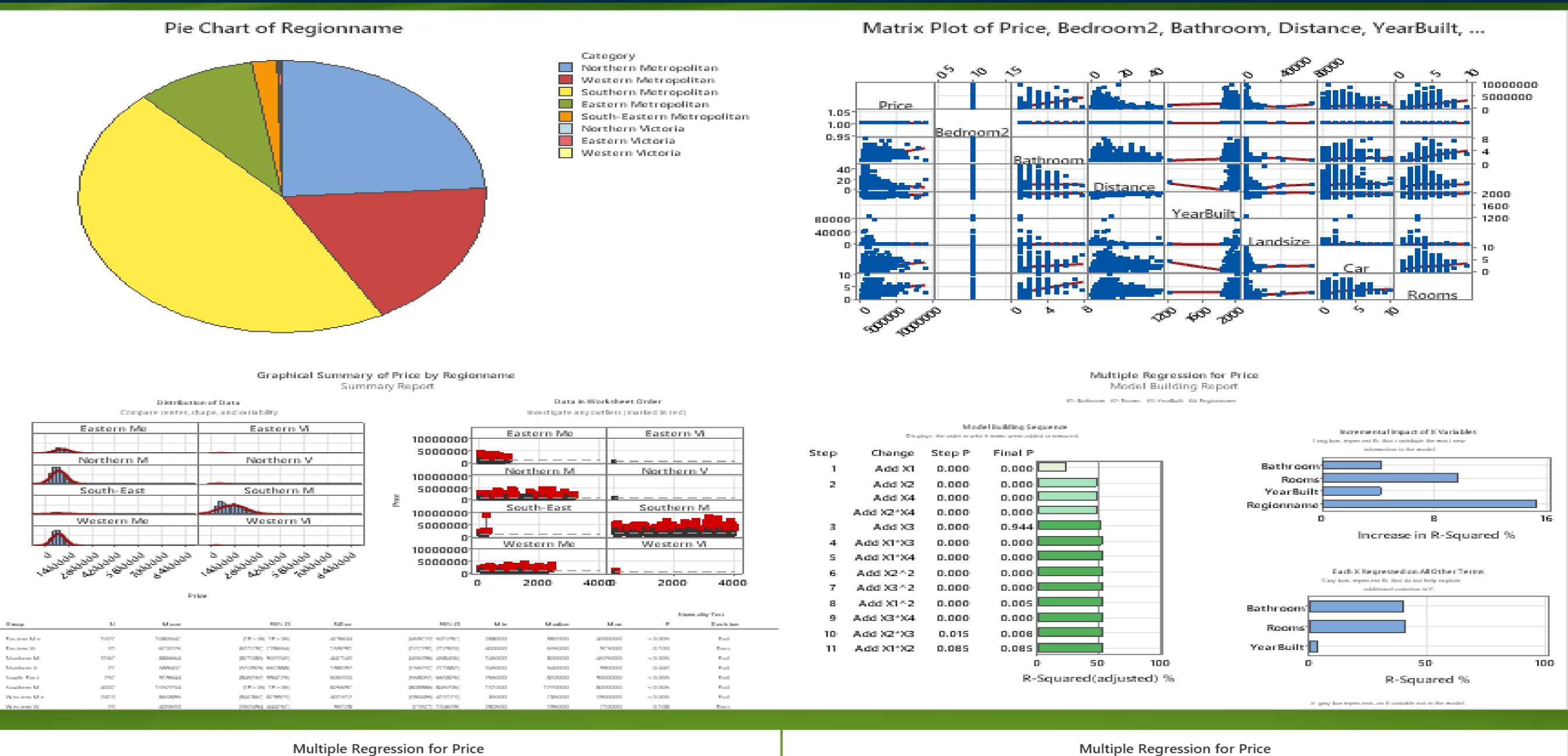


## Data Analysis

### Statistics

Variable	Total Coun	t Mean	SE Mean	StDev	Sum	Minimum	Q1	Median
Price	10952	1068580	6225	651431	11703089833	85000	635000	895000
Distance	10952	9.6978	0.0522	5.4594	106210.1000	0.0000	5.9000	9.2000
Bedroom2	10952	1.0000	0.000000	0.000000	10952.0000	1.0000	1.0000	1.0000
Bathroom	10952	1.5415	0.00662	0.6927	16882.0000	1.0000	1.0000	1.0000
YearBuilt	10952	1979.1	0.389	40.7	21674668.0	1196.0	1952.0	1985.0
Variable Q3 Maximum IQR Skewness								
Price	1322000	9000000	687000	2.31				
Distance	12.4000	47.4000	6.5000	1.71	Mod	el Summary		
Bedroom2	1.0000	1.0000 0	.000000	*		C D D/l	l:\ D/l\	
Bathroom	2 2 2 2 2	0 0000	1.0000	1.42		S R-sq R-sq(ad	jj) K-sq(prea)	<u> </u>
Datinooni	2.0000	8.0000	1.0000	1.42	45.000	4 FO OCO/ FO O44	0/ 50.00/	
YearBuilt	2022.0	2022.0	70.0	-1.29	45690	1 50.86% 50.81	% 50.68%	





Regionname

Eastern Victoria

Northern Victoria

Eastern Metropolitan

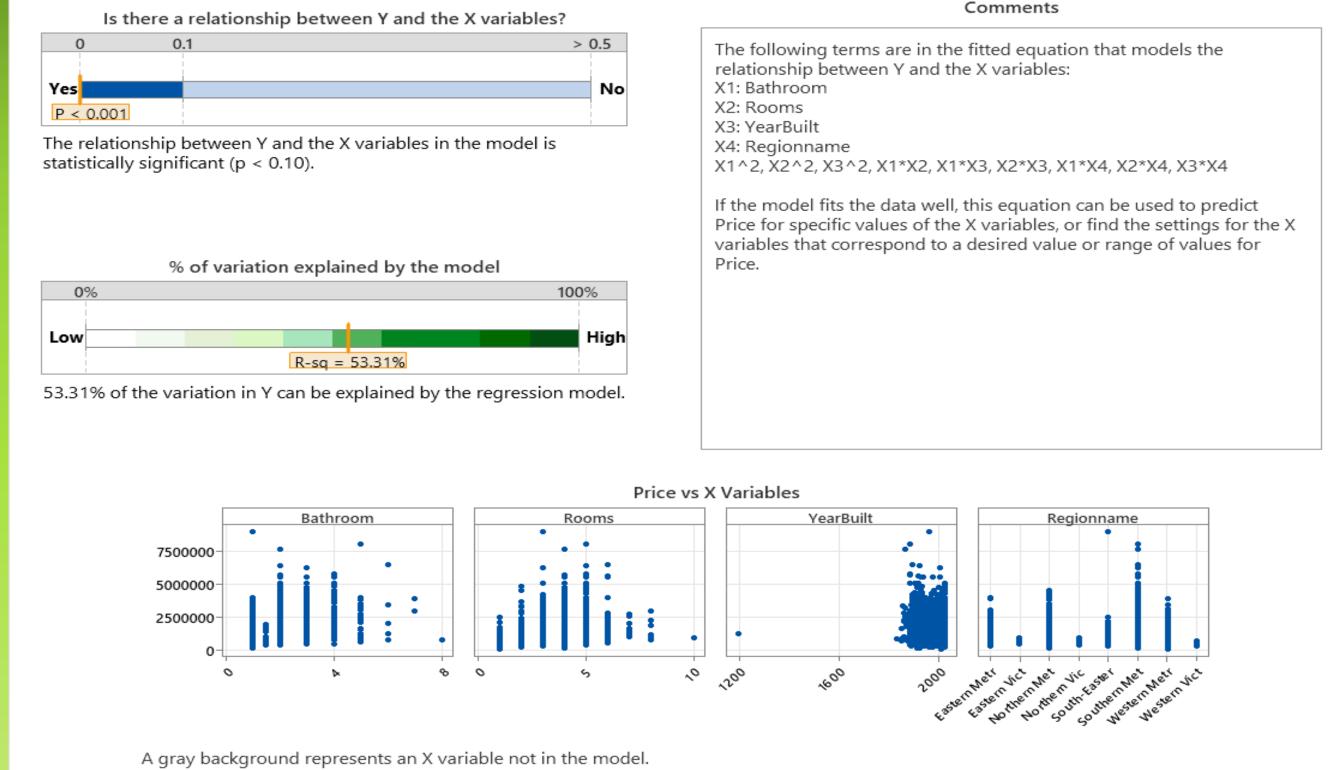
Northern Metropolita

South-Eastern Metro

Southern Metropolita

Western Metropolita

Western Victoria



**Conclusion:** Based on statistical evaluation ,southern Metropolitan region have highest pricing in terms of number of rooms with integrated washroom as well as distance and age of the building have less significant in Melbourne, Australia.

### Reference:

https://www.hindawi.com/journals/acisc/2022/1562942/https://www.researchgate.net/publication/348604535\_Empirical \_analysis\_of\_regression\_techniques\_by\_house\_price\_and\_sal ary\_prediction

https://ieeexplore.ieee.org/document/8473231