

ESTIMATION OF BUSINESS EXPENSES

INTRODUCTION:

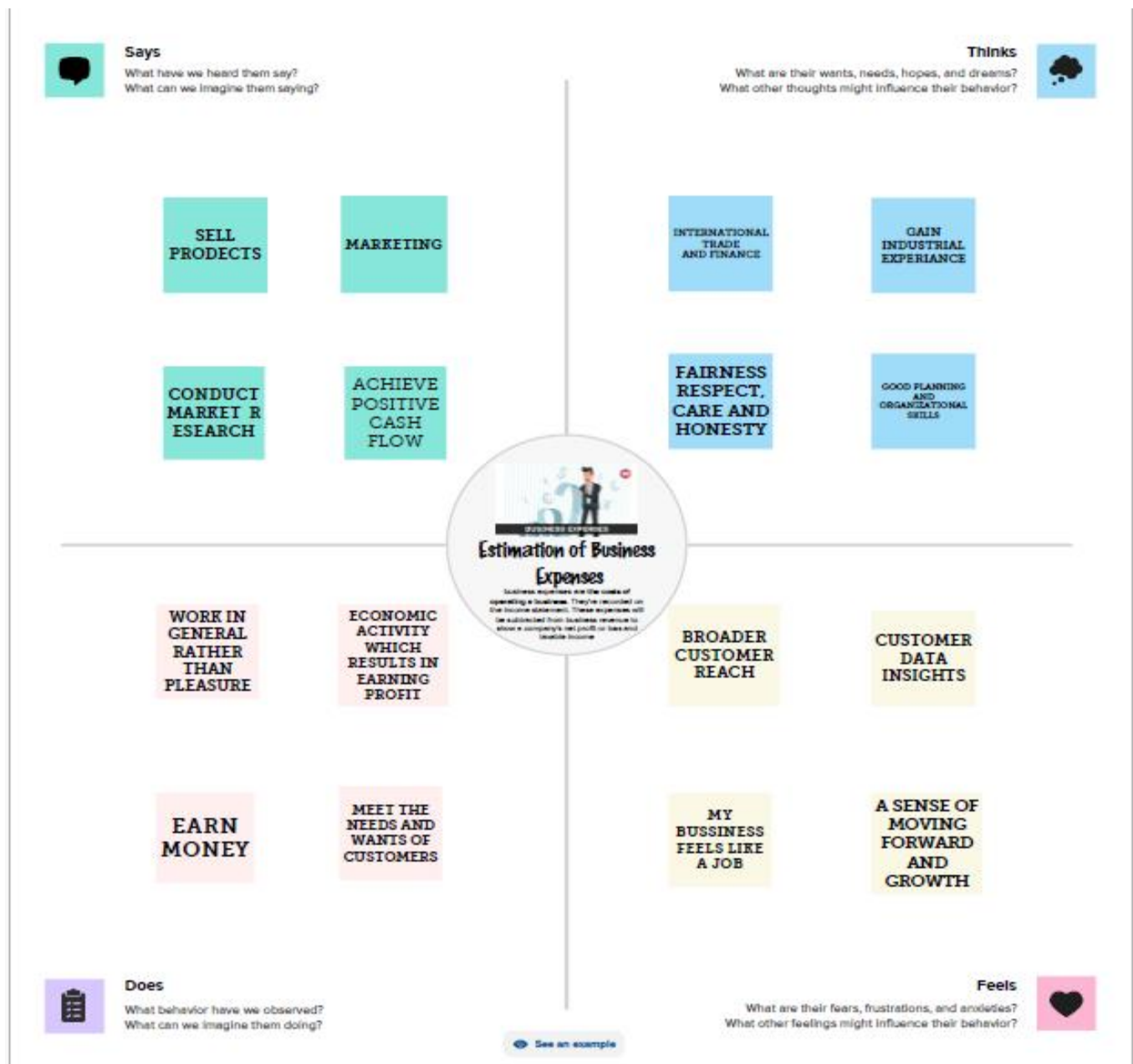
1.1 Overview

A business plan introduction provides a general, high-level view that describes a business's primary goals and purpose. Since this is the first item that readers and investors use to learn about your business idea, it's important to give considerable thought and attention to this section. A strong, engaging introduction to a business plan creates a clearer sense of what your business is, what your goals are and how you hope to achieve them.

In this article, we explain what a business plan introduction is and provide a template and example of an effective introduction to help you write your own.

Problem Definition & Design Thinking :

1.1 Emapathy Map:



Brainstorm & idea prioritization

Use this template to your next brainstorming session to your team and yourself. Brainstorming and idea prioritization are key steps in the process.

- Brainstorm ideas
- Team selection
- Management review

Define your problem statement

A clear problem statement is the first step in the process. It should be a statement that describes the problem you are trying to solve.

Problem statement

Example: "Our company is losing sales because our website is not user-friendly."

Key areas of focus

- Customer experience
- Website design
- Website content
- Website functionality

Brainstorm

Brainstorming is a process of generating ideas. It is a key step in the process. It should be a statement that describes the problem you are trying to solve.

Brain 1	Brain 2	Brain 3	Brain 4
Brain 1	Brain 2	Brain 3	Brain 4
Brain 1	Brain 2	Brain 3	Brain 4
Brain 1	Brain 2	Brain 3	Brain 4
Brain 1	Brain 2	Brain 3	Brain 4

Group ideas

Grouping ideas is a key step in the process. It should be a statement that describes the problem you are trying to solve.

Group 1	Group 2	Group 3	Group 4
Group 1	Group 2	Group 3	Group 4
Group 1	Group 2	Group 3	Group 4
Group 1	Group 2	Group 3	Group 4
Group 1	Group 2	Group 3	Group 4

Prioritize

Prioritizing ideas is a key step in the process. It should be a statement that describes the problem you are trying to solve.

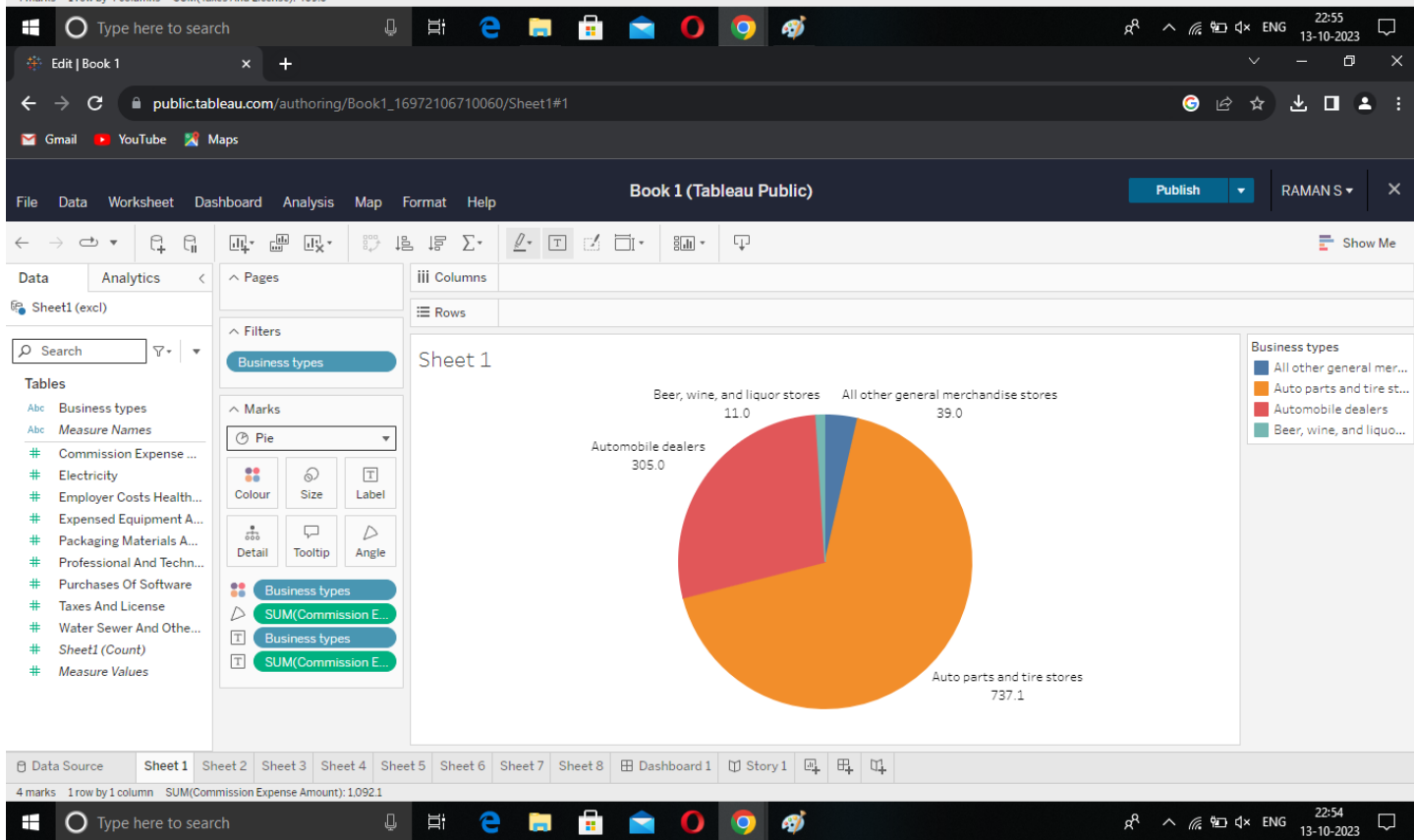
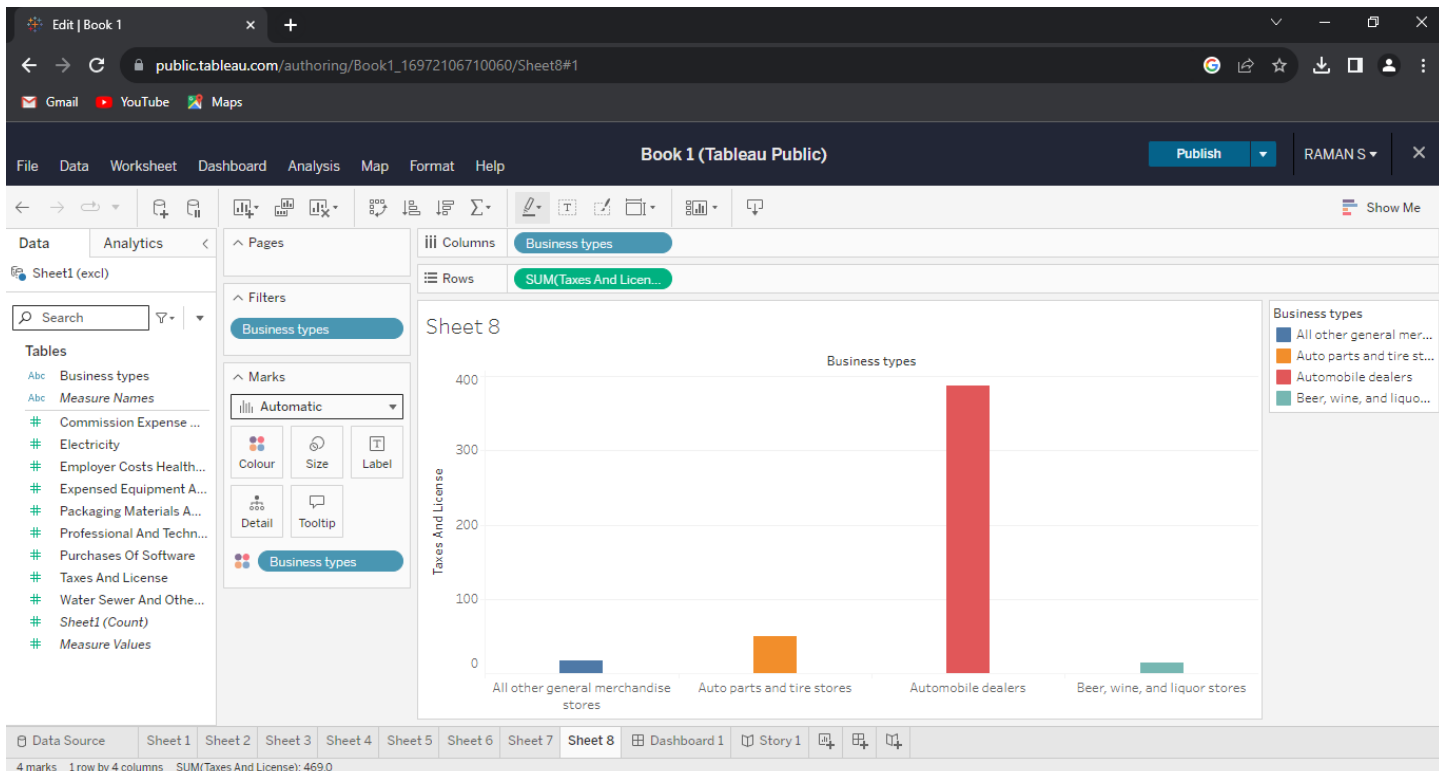
After you collaborate

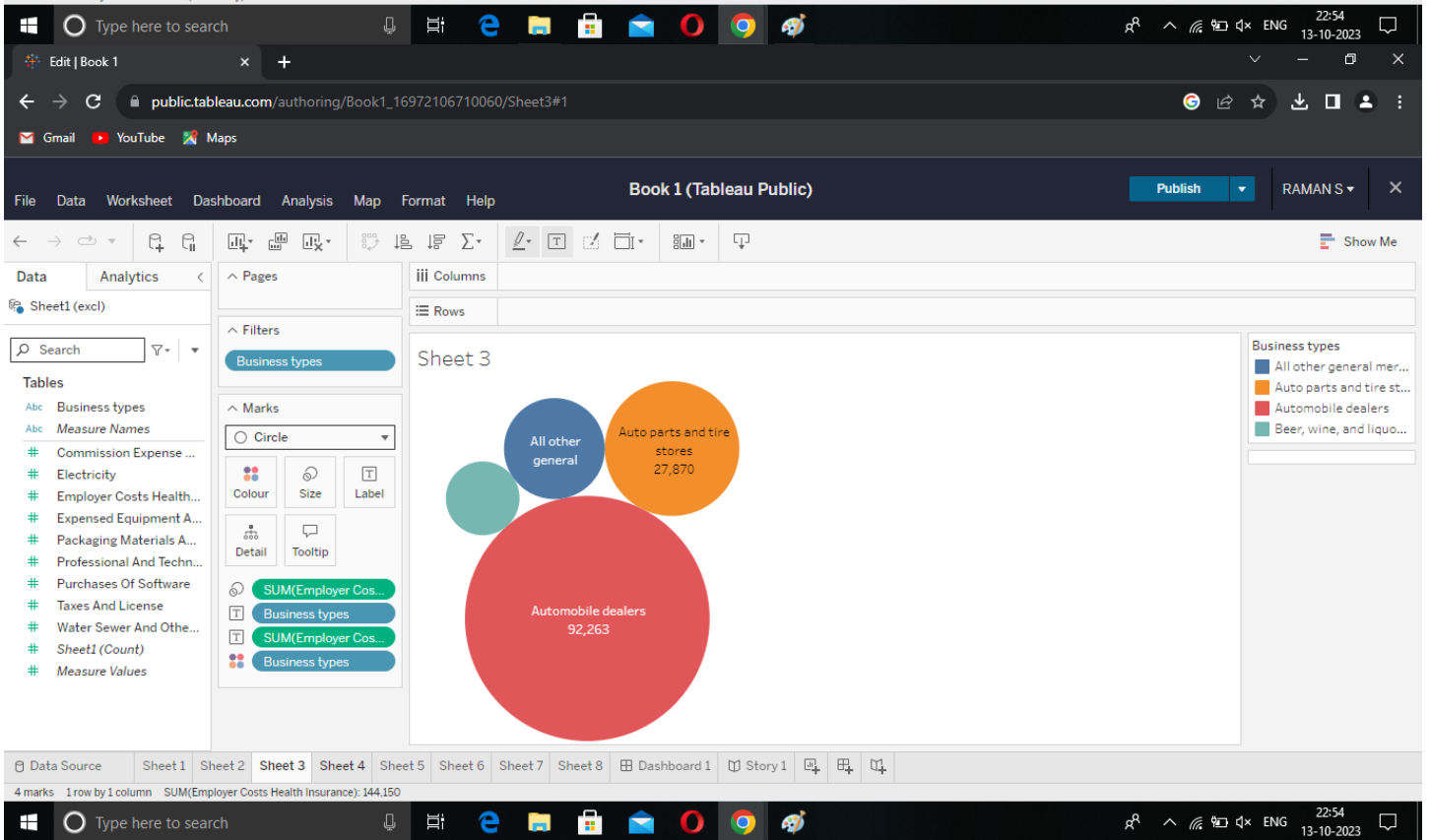
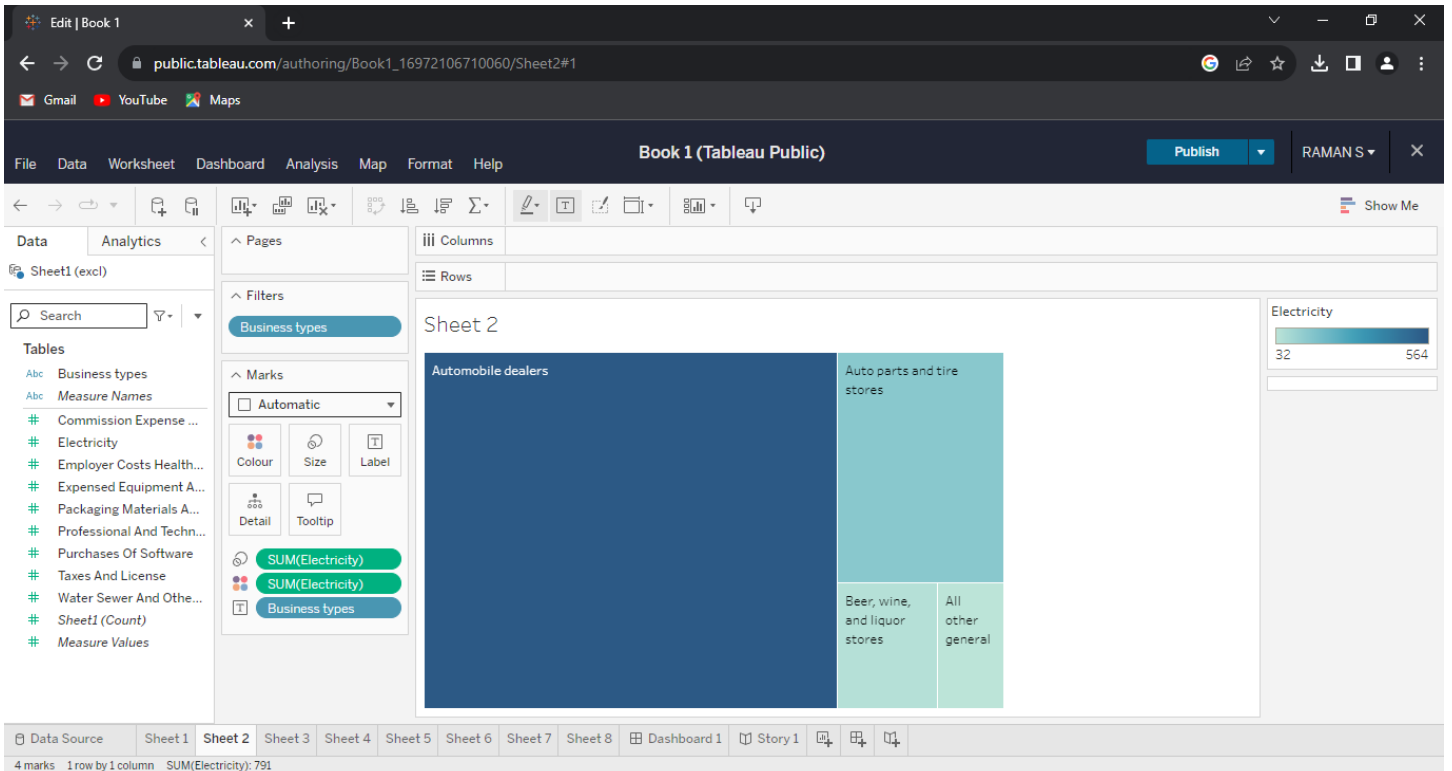
After you collaborate, you should have a clear understanding of the problem you are trying to solve. It should be a statement that describes the problem you are trying to solve.

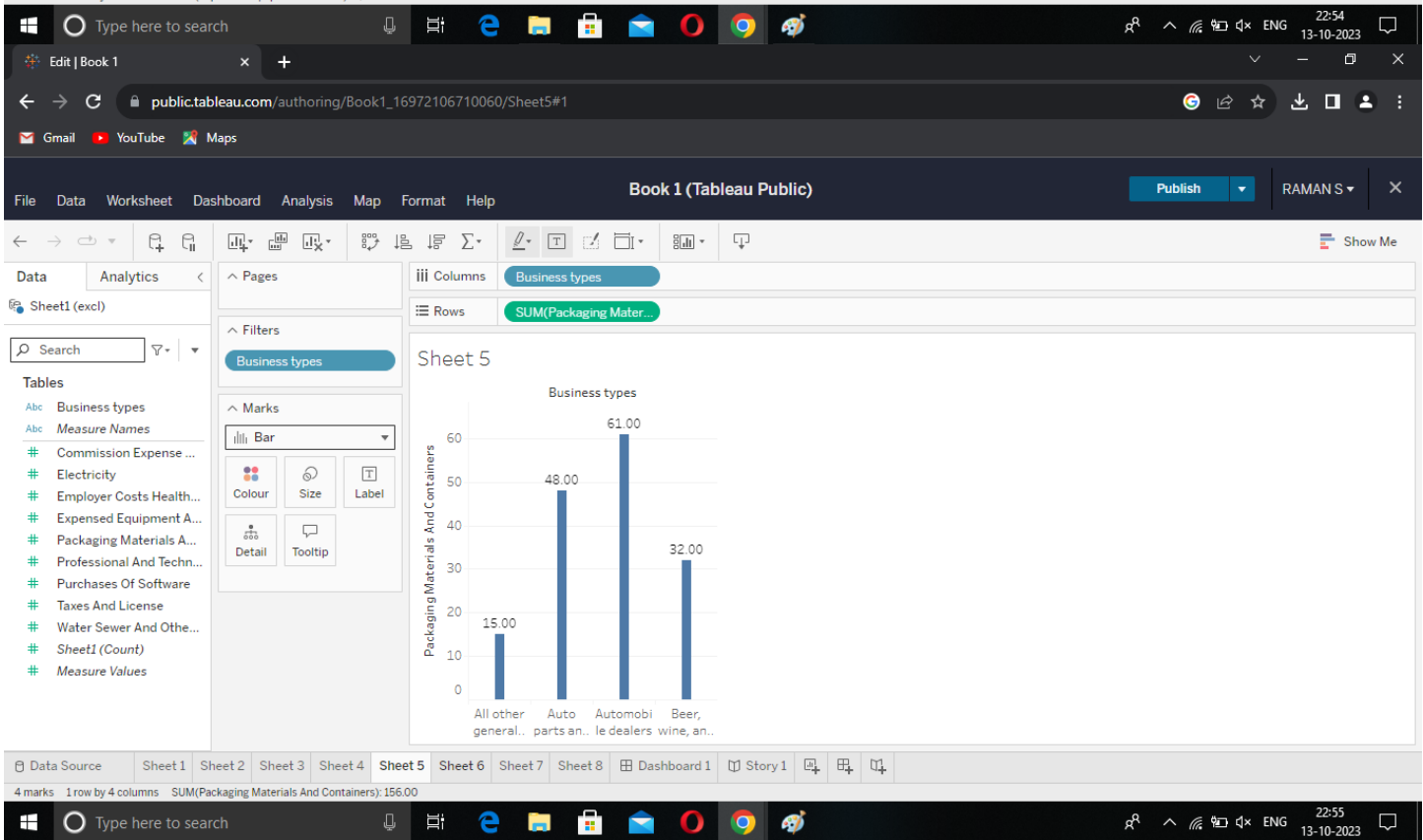
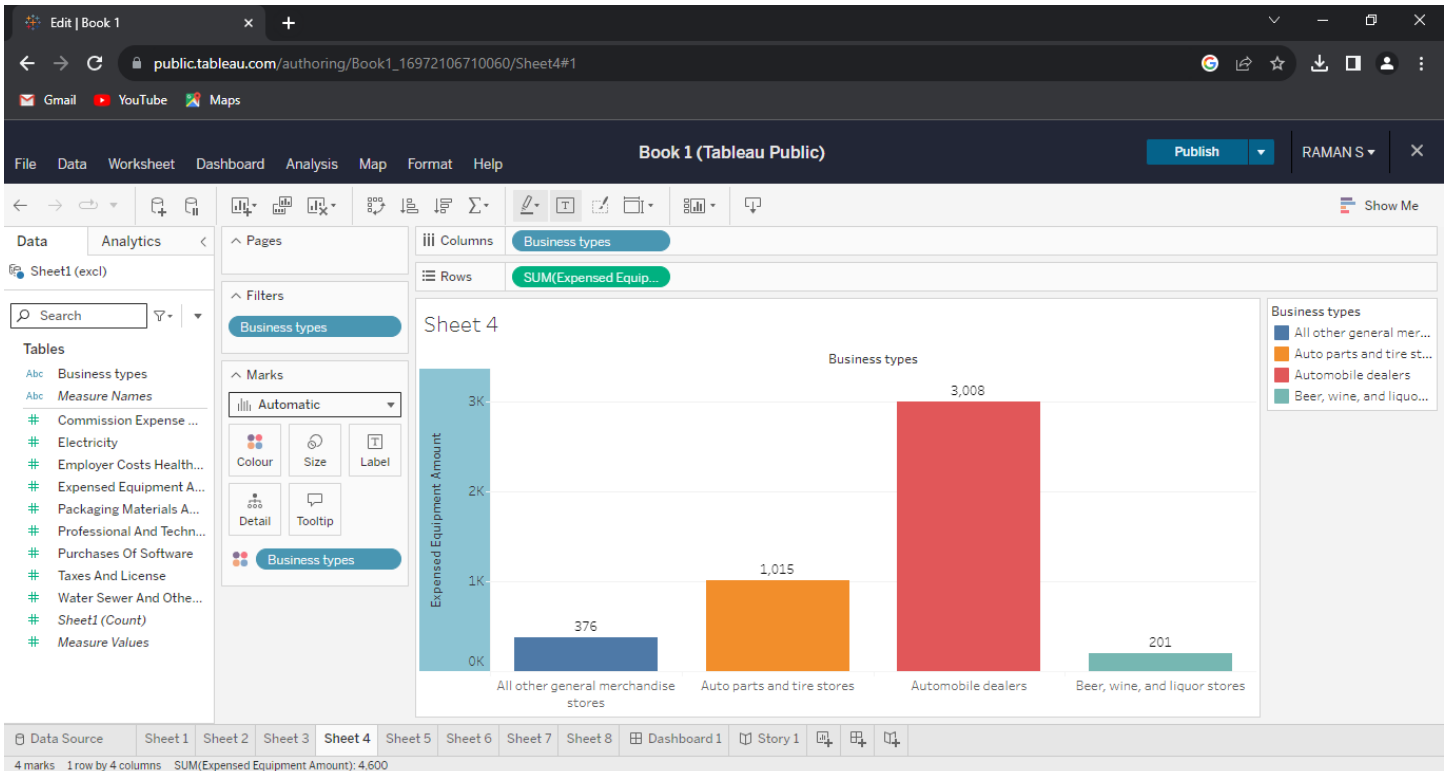
Key areas of focus

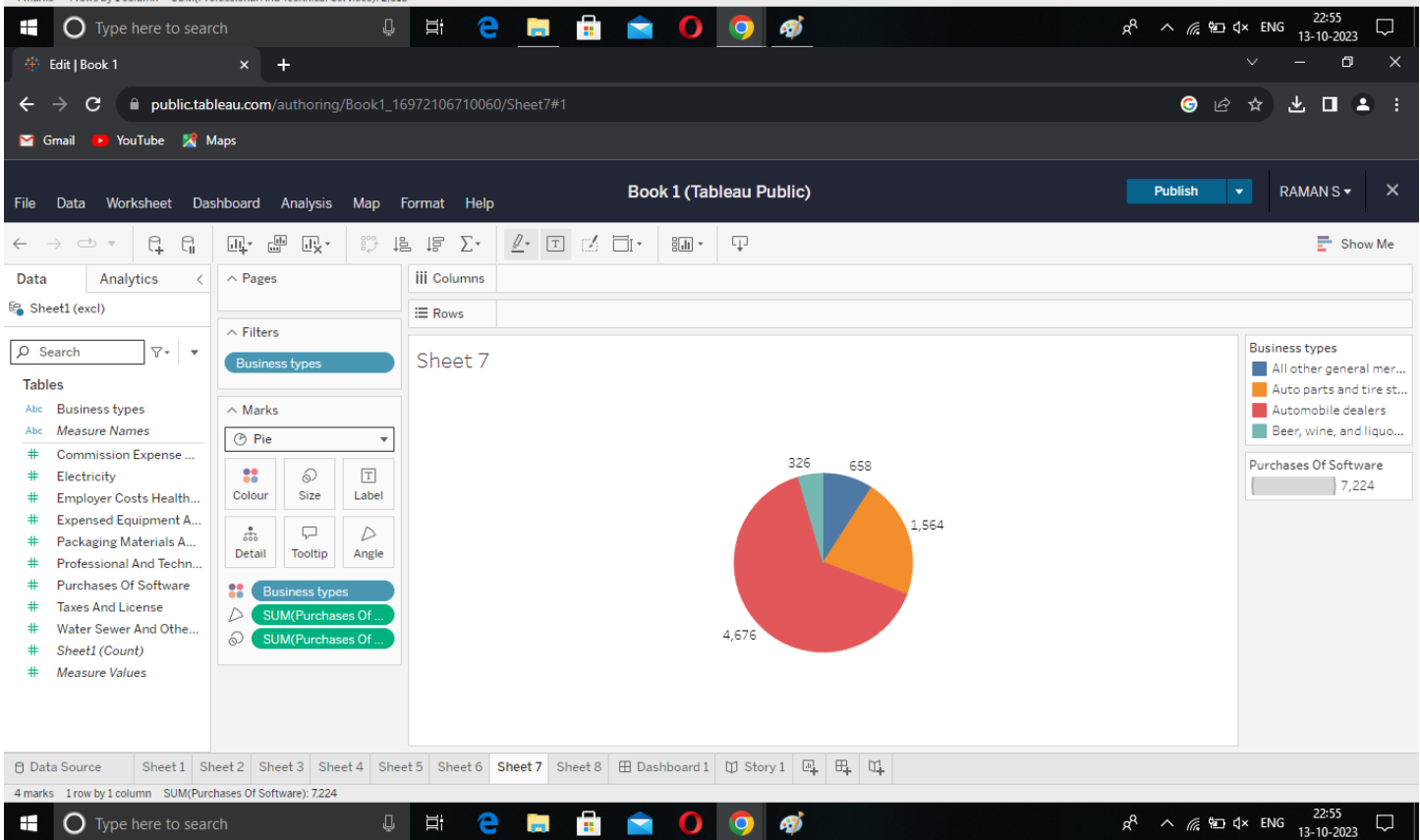
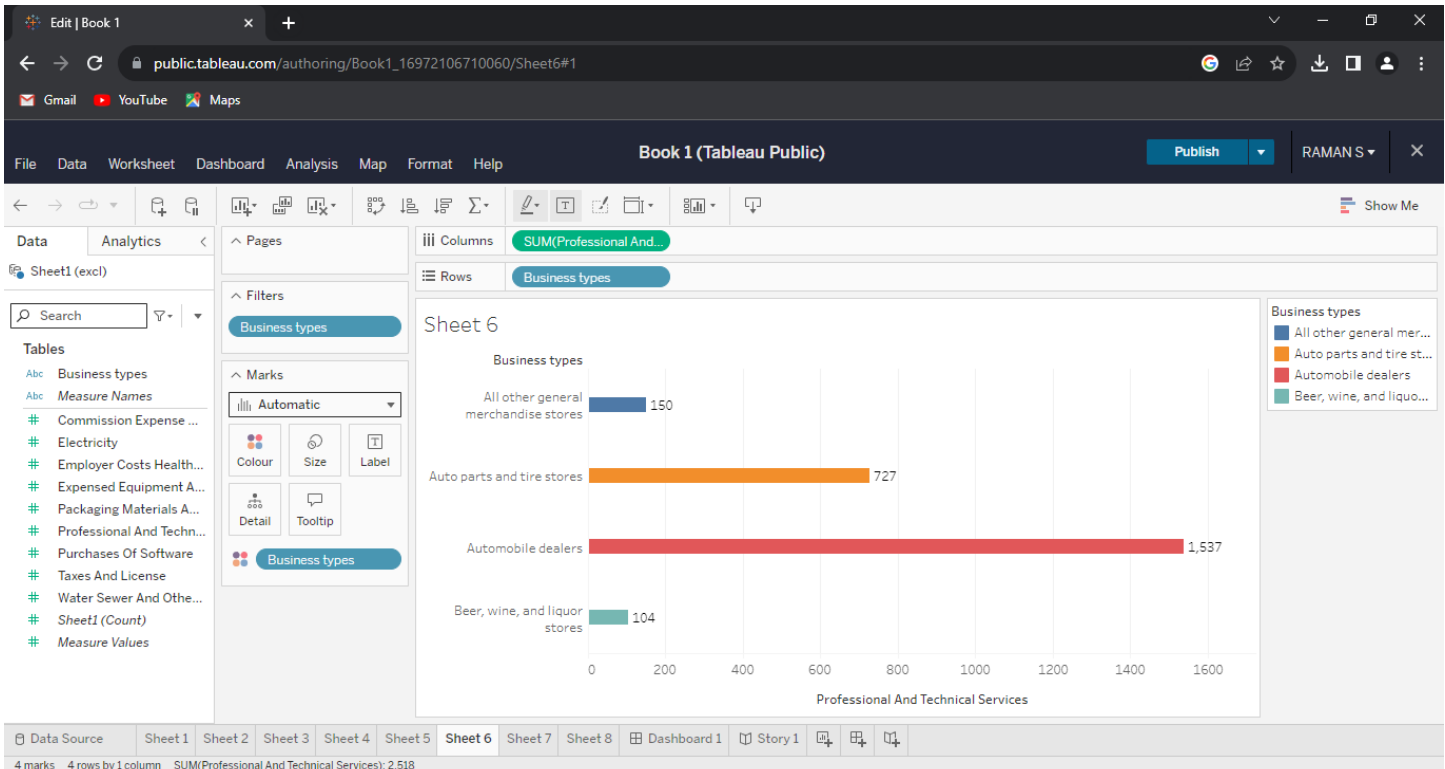
- Customer experience
- Website design
- Website content
- Website functionality

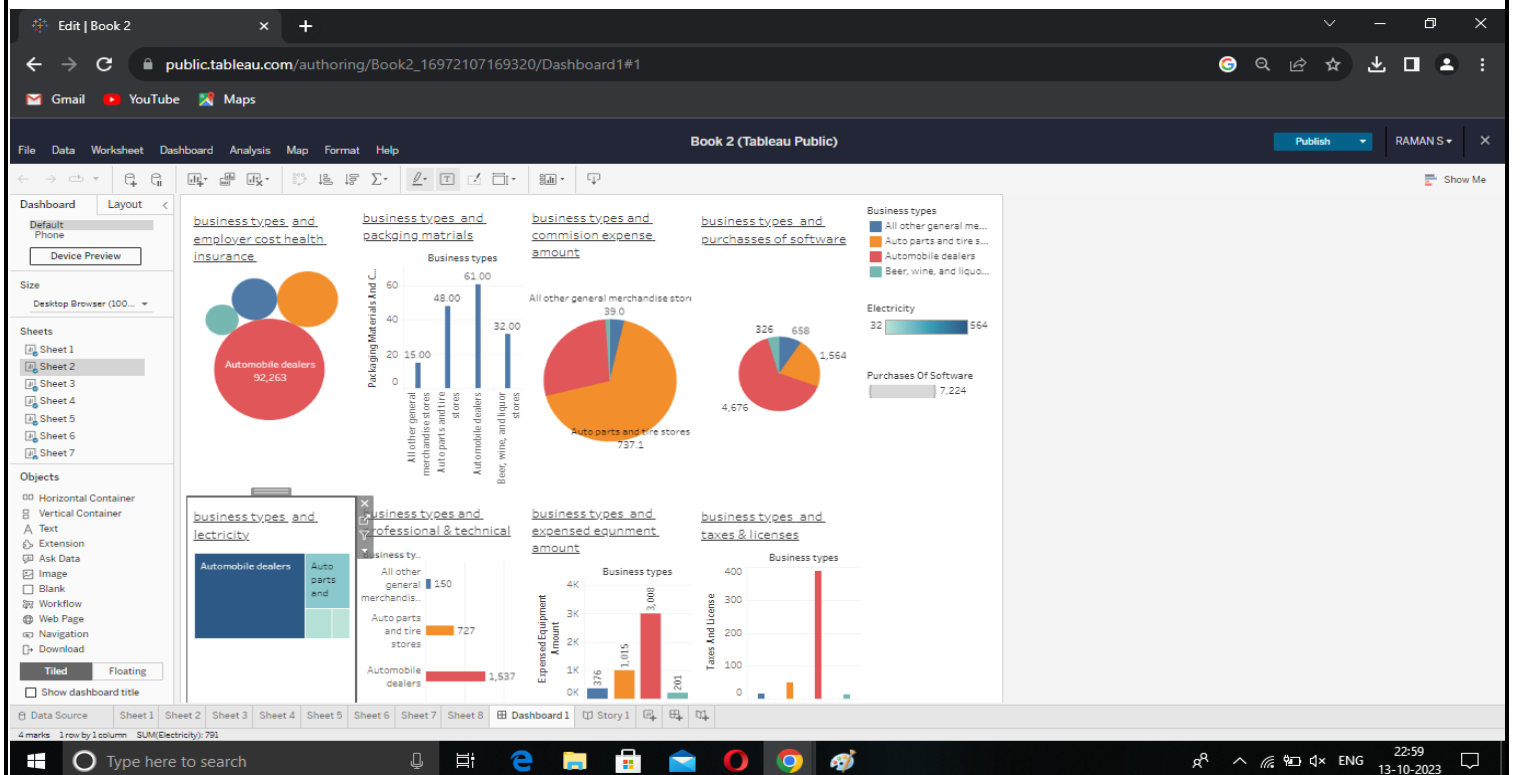
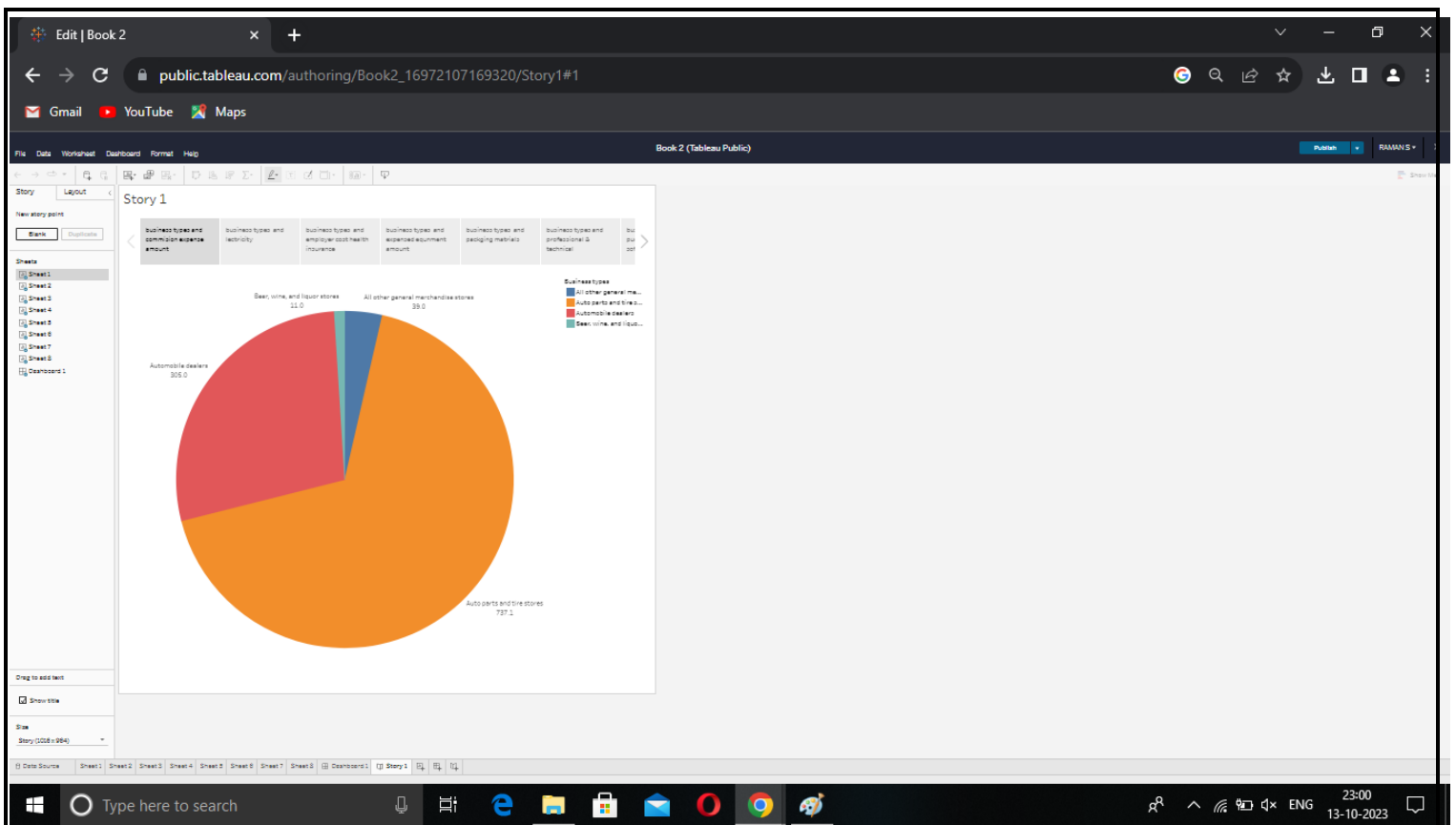
Result:











ADVANTAGE:

[*The global HVAC systems market size is expected to grow at a CAGR of 6.3% by 2030.*](#) Now more than ever, HVAC business owners have the opportunity to benefit from the growth by expanding their business appropriately. However, when it comes to estimating service costs, most companies are still not very efficient at it. As a result, they tend to come up with inaccurate numbers and may not recognize their potential risks.

Estimation can be done in many ways, and it is done based on the cost of labor hours and materials needed. It can be done with the help of spreadsheets and CADD programs that are built over time. The importance of the procedure is to calculate how much the resources will cost and get exact estimations. In this blog, we're talking about the basics of estimation

DISADVANTAGES:

An estimate at completion represents the project manager's forecast for the total cost of completing the project. The estimate calls for adding the known costs of work already completed and the anticipated cost of remaining work. The project manager determines anticipated cost by projecting from the current state of the project, such as budget and schedule overruns, and applying experience to modify the projection. For example, if a project runs one day behind schedule at the 20 percent completion, a straight projection puts the project five days behind at full completion and drives up the costs. If the manager anticipates making up time in the next phase of the project, she might base the estimation on three days over schedule.

- Knowledge Guarantee: The guarantee of knowledge of the application,

technology, architecture and the specific situation of the customer organisation

- Delivery Guarantee: The guarantee of the delivery (availability) of service within the availability of staff with the required knowledge and the availability of related resources
- Software Configuration Management: Configuration management is responsible for the management of all configuration items with a view to supporting the other processes. All configuration items are registered in the configuration database, including registration of moments changes were made
- Program Management and Distribution: Management and distribution of the operational application objects. These include program objects and supplementary objects such as documentation.