

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2018

(All Amounts in Saudi Riyals thousands unless otherwise stated)

	Notes	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES			
Net profit before zakat and income tax		11,686,975	11,828,165
Adjustments :			
Depreciation and amortisation	9.8.7	8,784,587	7,590,530
Impairment loss and amortisation of contract costs and contract assets		506,951	657,784
Impairment loss on trade receivables	11	662,043	706,935
Allowance for slow moving inventories	10	57,086	31,863
Finance income	38	(639,161)	(551,535)
Finance cost	39	765,154	395,440
Provision for end of service benefits and other provisions		935,304	1,293,581
Share in results of investments in associates and joint ventures, net		(49,597)	10,605
Net other losses	40	40,960	215,493
Movements in :			
Trade receivables and others		(7,574,857)	5,239,857
Inventories		(988,430)	(337,038)
Contract costs		(296,936)	(477,758)
Contract assets		(1,573,106)	(727,257)
Other assets		(2,317,470)	(1,210,921)
Trade payables and others		4,714,301	729,809
Contract liabilities		(130,160)	(724,005)
Other liabilities		(3,469,086)	(4,326,337)
Cash generated from operations		11,114,558	20,345,211
Less: Zakat and income tax paid	33	(742,882)	(690,934)
Less: Provision for end of service benefits paid	27	(451,050)	(521,861)
Net cash generated from operating activities		9,920,626	19,132,416
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property and equipment		(9,426,711)	(8,406,935)
Additions to intangible assets		(1,941,453)	(1,350,151)
Proceeds from sale of property and equipment		140,307	5,094
Dividends from associates		37,931	-
Acquisition of a new subsidiary	18	(232,669)	-
Proceeds from finance income		642,431	595,731
Proceeds related to financial assets		23,731,986	26,988,671
Payments related to financial assets		(14,928,948)	(22,859,438)
Net cash used in investing activities		(1,977,126)	(5,027,028)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(12,105,714)	(8,054,671)
Repayment of lease liabilities		(712,467)	-
Repayment of borrowings	25	(350,948)	(635,710)
Proceeds from borrowings	25	5,381,417	303,936
Finance cost paid		(279,933)	(130,517)
Net cash used in financing activities		(8,067,645)	(8,516,962)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(124,145)	5,588,426
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		8,153,865	2,567,044
Net foreign exchange difference		1,290	(1,605)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	19	8,031,010	8,153,865