

Classes and Handouts Analytical Decision Making

Class Six

Decision Analysis (Two)

Risk, Utility and Choice

- **Issues in risk**
- **Utility: empirical and theoretical**
- **Use of utility in decision modeling**
- **Problems with utility and some suggestions**
- **Wildcat Dynamics Co. example**

Multiple Criteria Decision Making

- **Analytic hierarchy process (AHP)**
- **Job Applicants example**

Assignment Three: Decision Analysis