## Classes and Handouts Analytical Decision Making

## **Class Five**

**Decision Analysis (One)** 

To use @Precision Tree, install Decision Tools from the CD accompanying your textbook, then start @Precision Tree.

Motivation Concepts of decision analysis Decision analysis in @Precision Tree Sensitivity analysis

• SCITOOLS Problem

## **Evaluating the worth of more information**

- BOOKSALES Problem
- TEXACO Problem