

TechCorp Inc.

Q3 2024 Earnings Report

Executive Summary

TechCorp Inc. reported strong results for Q3 2024, with revenue increasing 15% year-over-year to \$2.4 billion. Net income rose 22% to \$340 million, driven by growth in our cloud services division and operational efficiency improvements.

Financial Highlights (in millions USD)

Metric	Q3 2024	Q3 2023	Change
Revenue	\$2,400	\$2,087	+15%
Gross Profit	\$1,680	\$1,418	+18%
Operating Income	\$480	\$376	+28%
Net Income	\$340	\$279	+22%
EPS (Diluted)	\$1.85	\$1.52	+22%

Segment Performance

Segment	Revenue	% of Total	YoY Growth
Cloud Services	\$1,200M	50%	+25%
Enterprise Software	\$720M	30%	+10%
Hardware	\$360M	15%	+5%
Professional Services	\$120M	5%	+8%

Q4 2024 Outlook

For Q4 2024, we expect revenue in the range of \$2.5B to \$2.6B, representing 12-16% year-over-year growth. We anticipate continued strength in cloud services and are investing in AI capabilities to drive future growth.