



Indian Institute of Technology Tirupati

Department of Humanities and Social Sciences Public Policy Special Lecture Series

Lecture by



Dr. Sattwick Dey Biswas

Research Fellow

Institute of Public Policy

National Law School of India University

Bangalore, India

on

Mysteries of valuation: Few thoughts on valuation (of land) and compensation during expropriation

Date: 06-01-2022 (Thursday)

Time: 3.00 PM IST

Venue: Virtual Platform (Zoom)

All are invited

Please register yourself via link prior to the meeting: <https://forms.gle/cHsqH1gdRb6krJsWA>

Zoom details to join this special lecture will be communicated to the email ID provided during registration

Brief-Bio of the Speaker:

Dr. Sattwick Dey Biswasa

In 2019, Sattwick Dey Biswas has earned Doctor rerum politicarum (Dr. rer. pol.) at the School of Spatial Planning, TU Dortmund University, Germany. He has published his doctoral thesis as a book titled, “Land acquisition and compensation in India: Mysteries of valuation” (2020) with Palgrave Macmillan/Springer Nature. In the past twelve years, he has worked and studied at Santiniketan (India), Bali (Indonesia), Anand (India), Oslo (Norway), and Dortmund (Germany). His research interests include land policy, social policy and political economy.

About:

Mysteries of valuation: Few thoughts on valuation (of land) and compensation during expropriation

The presentation is based on Dr. Dey Biswas’s book on Land acquisition and compensation in India: Mysteries of valuation (2020), Palgrave Macmillan/ Springer Nature. This book discusses development and land acquisitions in India and analyzes a conceptual framework based on “paradox of values” and “plural value of land.” The research links valuation to its roots in classic economic theory and its individual perception. The author concludes with a derived scheme or framework that addresses various potentials to better address the values of land during land expropriation/ acquisition.

This session will present parts of the book and raise three issues. First, Adam Smith and many significant contributors to philosophy and economics are often quoted without context. These misguided quotations present different meanings than what these enlightened philosophers wanted to mean/write. These misreading have serious implications on the existing valuation methodologies. Second, present valuation theories have produced absurd valuation procedure and outcomes. Third, a more socially grounded valuation of land can contribute to minimising land acquisition related conflicts, if not lead to absolute conflict resolution.
