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Subject: Rules for the Auction

Dear all,

The auctions will be held on 2nd January, 2020 , 5:45 pm onwards. Location : Alladi Ramakrishnan Hall.

We will have differential prices for some players because we intend them to be evenly distributed among the 5 captains. The strategising would be for the remaining players who would have a lower base price.

To avoid pre play negotiations the base price of each players will be revealed on the auction day itself before the start of the auction process.

Each captain has to ensure that they make a team of 7 players of which there should be a minimum of 2 women players. (We are currently lacking one male player, we are trying to scout for Rakesh to play in this tournament.)

The Auction process will be as follows,

Each captain will be allotted a fixed amount of points from which he will expend to attain players of his choice. Each player will be chosen randomly from a bowl with their names written in chits of paper. We will be running bids from the captains till we settle on the highest bid. The player would then be part of the team of the highest bidder with the bidder's total points deducted as much as his bid. Each captain has to ensure at each point of this stage he maintains sufficient points to be able to complete the team. If in this stage of the auction a player goes unsold he/she will be reintroduced at the end after the bowl is emptied. Hopefully, by then someone would have chosen the player.

Please note that this auction is not the vickrey styled auction that was announced at first.

For further queries do not hesitate to contact the organising team.

Thanks, Organising Committee (Badminton Tournament - 4th edition) Ramit Amit Kumar