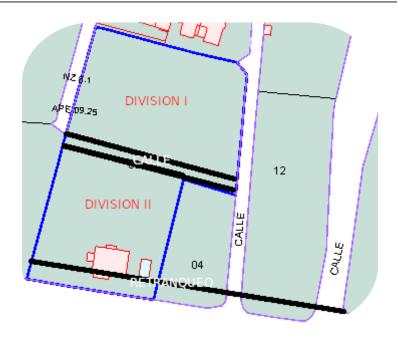


Investment opportunity: Soil in Madrid.



Location: Madrid, Moncloa-Aravaca District.

Gross area: 7.714 m^2 .

Observations: According to the official alignment, a street is projected that will divide the plot into two parts, so the land of the street must be transferred to the City Council and payment of the urbanization costs must be transferred to it.

The plot will be divided into two parts:

One of them will be governed by the zonal norm 8 1.a that establishes the possibility of building single-family homes with a minimum plot area of 2,500 m², although there could be situations exceptional.

The other plot falls within the Specific Planning Area A.P.E. 09.25 which is currently under development. The influence of a road on one side of this plot makes it necessary to set back, as well as to respect some of the trees that have grown on it.

Status: Finalist one division and Developing another.

Applications:

- Single-family residential in division I of the plot
 - Edificabilidad: 50%
 - Alturas: 3 heights plus an additional one that does not exceed 10% of the last floor built.
- tertiary. Offices or lodging in division II of the plot
- Dotacional in division II of the plot

Economic conditions

Price: 4,300,000 € plus 3% management fee, tax not included.

Requirements: Letter of Intent (L.O.I.), Non-disclosure Agreement

(N.D.A) and fees.