



# ANNUAL REPORT 2013



THE  
**CONCORDIA STUDENT**  
**BROADCASTING**  
**CORPORATION**  
**ANNUAL REPORT**  
2013

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# LETTER FROM THE BOARD PRESIDENT



**ANGELICA  
CALCAGNILE**

The last few years at the Concordia Student Broadcasting Corporation have been marked by transition. As with any period of change, there have been obstacles to overcome and adjustments to be made, but the result has been a stronger, more stable and sharply focused organization.



Most notably, 2013 saw the finalization of CUTV's departure from the CSBC. In 2012, CJLO's membership, recognizing that CUTV had begun taking steps to break away from the CSBC, mandated the Board of Directors to cease conducting CUTV business. An agreement was signed, and in 2013, thanks to the diligent work of our treasurer and bookkeeper, the financial separation was completed.

This major change in our organization has allowed the Board of Directors to better meet the needs of CJLO, for which 2013 was a very important year. The station celebrated a double anniversary: its 15th year as Concordia University's only radio station, and its 5th anniversary on the AM airwaves in Montréal. This was marked with a year's worth of events, some also tied to our second annual fundraising drive, and culminated in a high profile anniversary concert featuring Wintersleep, Fucked Up and Cadence Weapon, as well as an old-fashioned birthday party complete with a piñata and a three tiered, CJLO-themed cake.

This past year saw the CSBC move forward with a strongly dedicated and diligent Board of Directors, whose emphasis on constant improvement and accountability has been very inspiring. Our monthly meetings have been productive and efficient, and have set a strong precedent for the organization. It has been a pleasure working alongside these directors, and a privilege to lead them in the variety of projects and decisions that we have undertaken.

At the Board level, we made a couple of important structural changes. The first was a constitutional change, approved by the CSBC's membership, that converted the CUTV representative seat to a third CJLO seat, one now reserved for a CJLO member who is also a student. The second was the creation of a bookkeeper position, where previously the corporation's financial needs were handled entirely by the treasurer. Together, the treasurer and bookkeeper positions now function as a team, ensuring better oversight over the sometimes demanding finances of the organization.

With regards to the corporation's financial health, as this report will indicate, we've had a robust year, and the significant surplus we've posted will ensure that the projects we're pursuing, such as the FM repeater, will be within comfortable reach. It will also allow CJLO to pursue the priorities set out in the next CSBC three year strategic plan, which will be determined following a consultation with the membership in the upcoming Fall semester.

On behalf of the entire Board of Directors, I would like to thank all the volunteers and employees of CJLO for their continued dedication to the station. Whether you've donated a few months of your time or several years, whether you're newly arrived or have recently moved on to other things, all of our success is due to your imagination, creativity and hard work, and I have no doubt that 2014 will bring us all further success.

# LETTER FROM THE STATION MANAGER



CJLO had a big year this past year. We expanded our grant programs, saw an influx of new programs, and said hello to many new faces. We celebrated our 15th station, and our 5th year on the AM dial. It has been incredible to look back at the past fifteen years and see how far the station has come.

We started the year off with a bang. CJLO's Artist Outreach Project, funded by the CRFC's Radiometres, started recording its first set of bands. The program produced radio quality EPs for bands that had the content but may not have the financial means or technical skill to produce their content in a radio acceptable format. Seven bands in total participated and played a sold-out showcase at the end of the program. Our **After School Youth Program** continued for its third year running, bringing the love of radio to a new generation of DJs.

In April we kicked off our 2nd annual **Funding Drive** with CJLO's first 24-hour live broadcast. At the end of a jam-packed week of movie screenings, bake sales, concerts, and radio fun, we raised over \$6,000.00 for the station thanks to Funding & Promotions Coordinator, Sarah Robinson. Spring also was the time where the seeds of ideas for the anniversary events were planted. These planning sessions carried on through the summer as CJLO continued to bring engaging radio content to the community.

September was another packed **DisOrientation** schedule thanks to Volunteer Coordinator Lucy Marshall-Kiparissis. We said goodbye to Sarah and 2013's Production Director, Damaris Baker, and hello to Patrick McDowall. September also saw the hiring of Vanessa Reid, who was hired on the Radiometres grant as the Online Archive Coordinator. Vanessa's job was to enable our programming to be archived online so that we could give CJLO's listeners instant access to past programs. In the process, she has also revamps the website, which is set to launch later this month.

October saw the culmination of the hard work and planning by the Anniversary Event Committee. Co-presented with Blue Skies Turn Black, we held a birthday concert at Montreal's SAT that featured an eclectic lineup of CJLO friends **Wintersleep**, **Fucked Up**, and **Cadence Weapon**. It was an overwhelming success with over 800 people in attendance. Two weeks later, CJLO volunteers past and present danced the night away at the official Anniversary party, held at Notre Dame Des Quilles. CJLO's special edition print magazine was distributed thanks to Magazine Editor Stephanie Doyle along with custom CJLO m&ms!

January of 2014 saw the hiring of Promotions Coordinator Mat Barrot. As fate would have it, I resigned my position as Station Manager in February, and am pleased to say that Mat has moved into the position of Station Manager. I can't wait to see the direction he takes the station in the years to come.



**STEPHANIE  
SARETSKY**



**JULIE MATSON**



**MICHAEL  
ROKOS**  
VICE PRESIDENT



**ERICA  
BRIDGEMAN**  
SECRETARY



**JASON  
MOSCOVICI**

## LETTER FROM THE FINANCIAL OFFICERS



**JORDAN  
LINDSAY  
BOOKKEPER**

It is with great excitement that we present our members with the Concordia Student Broadcasting Corporation's 2012 - 2013 financial results. After another year of conscientious spending on the part of both the Board of Directors and the management team at CJLO, CSBC has finished the year with an operational surplus of a bit over \$50,000 dollars. This surplus will be used for our upcoming FM repeater project and added to our growing investment assets. It will improve the organization's long-term financial resilience and the opportunity to explore new ways of expanding the services offered by CJLO.

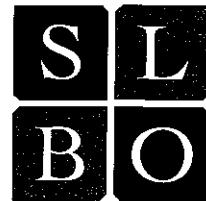
Going through the final stages of the CUTV detanglement, we have discovered that the division has caused very little disturbance to the CSBC's overall financial position. After the expenses and revenues were balanced for both subsidiary corporations, the CSBC transferred the surplus owed to CUTV. In addition, CUTV has now successfully passed their referendum to assume official responsibility of their internal accounts at the university. With these developments, we can expect a finalized dissolution of the CSBC and CUTV relationship by May 2014.



**PATRICE BLAIS**  
TREASURER

Unfortunately, the GSA's proposed 2014 referendum to remove the CBSC's graduate funding was successful. After considering the demands of the GSA, the Board was put into a position where they had to choose between not complying with federal legislation or accepting the GSA's demand. The Board looked at the options and the legal impact of choosing each, and in the end chose the prudent legal compliance route even if it meant a potential loss of revenues. This loss won't hinder our budget for 2013-2014. In future years we can expect a decrease in the overall operations budget at CJLO (the graduate student fee levy represented around \$8000 annually, or roughly 2.5 % of our revenues). Because of this decrease, members should anticipate a smaller operational surplus in fiscal 2014-2015 and onwards. The financial management will, however, be considering new sources of funding in the coming years to mitigate this loss and to continue to secure our present financial position.

Finally, we would like to personally thank and acknowledge the CJLO executive team. Without their conservative fiscal management and leadership, the organization's finances would not be as healthy as they are today. We are excited to start working with the new station manager to continue this trend into the future!



SOCIÉTÉ DE COMPTABLES  
PROFESSIONNELS AGRÉÉS  
CHARTERED PROFESSIONAL  
ACCOUNTANT CORPORATION

## RAPPORT DE MISSION D'EXAMEN

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Aux membres de  
**Concordia Student Broadcasting Corporation /Société de Radiodiffusion Étudiante de Concordia**

Nous avons procédé à l'examen du bilan de l'organisme **Concordia Student Broadcasting Corporation** au 31 août 2013 ainsi que des états des produits et des charges, de l'évolution de l'actif net et des flux de trésorerie de l'exercice clos à cette date. Notre examen a été réalisé conformément aux normes d'examen généralement reconnues du Canada et a donc consisté essentiellement en demandes d'informations, procédures analytiques et entretiens portant sur les informations qui nous ont été fournies par la Société.

Un examen ne constitue pas un audit et, par conséquent, nous n'exprimons pas une opinion d'audit sur ces états financiers.

Au cours de notre examen, nous n'avons rien relevé qui nous porte à croire que ces états financiers ne sont pas conformes, dans tous leurs aspects significatifs, aux normes comptables canadiennes pour les entreprises à capital fermé.

Nous attirons l'attention sur la note complémentaire 3, qui indique que l'organisme **Concordia Student Broadcasting Corporation** a adopté les normes comptables canadiennes pour les entreprises à capital fermé le 1er juin 2013 et que sa date de transition était le 1er juin 2011. Ces normes ont été appliquées rétrospectivement par la direction aux informations comparatives contenues dans ces états financiers, y compris les bilans au 31 août 2012 et au 1er juin 2011, et les états des produits et des charges, de l'évolution de l'actif net et des flux de trésorerie pour l'exercice clos le 31 août 2012 ainsi que les informations connexes. Nous n'avions pas pour mission de faire rapport sur les informations comparatives retraitées, de sorte que celles-ci n'ont pas fait l'objet ni d'un audit ni d'un examen.

*SLBO comptables professionnels agréés inc.*

Le 24 mars 2014  
Montréal, Canada

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CPA auditrice, CGA - permis de comptabilité publique n° A 130728

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**Concordia Student Broadcasting Corporation /  
Société de Radiodiffusion Étudiante de Concordia**

**BILAN**

Au	31 août 2013	31 août 2012	1er juin 2011
«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»	\$	\$	\$
<b>ACTIF</b>			
ACTIF À COURT TERME			
Encaisse	<b>21 522</b>	12 854	9 366
Dépôts à terme rachetables, portant intérêt au taux de 1,3%, échéant en avril 2014	<b>10 302</b>	10 000	-
Débiteurs (note 4)	<b>19 843</b>	19 159	13 358
Frais imputables au prochain exercice	<b>2 503</b>	4 486	5 449
	<b>54 170</b>	46 499	28 173
ACTIF À LONG TERME			
Placements (note 5)	<b>168 167</b>	122 634	155 272
Immobilisations corporelles (note 6)	<b>97 490</b>	96 948	99 671
	<b>319 827</b>	266 081	283 116

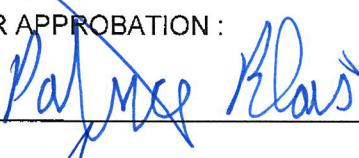
**Concordia Student Broadcasting Corporation /  
Société de Radiodiffusion Étudiante de Concordia**

**BILAN (suite)**

Au	31 août 2013	31 août 2012	1er juin 2011
«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»	\$	\$	\$
<b>PASSIF</b>			
PASSIF À COURT TERME			
Créditeurs (note 7)	6 099	15 234	26 275
Revenus reportés	11 857	-	-
	17 956	15 234	26 275
PASSIF À LONG TERME			
Apports reportés afférents aux immobilisations corporelles (note 8)	-	1 758	2 344
	17 956	16 992	28 619
<b>ACTIF NET</b>			
Actif net investi en immobilisations corporelles	97 490	95 190	97 327
Actif net non affecté	204 381	153 899	157 170
	301 871	249 089	254 497
	319 827	266 081	283 116

**ENGAGEMENT (note 10)**

POUR APPROBATION :



Palmyre Blais, administrateur



[Signature], administrateur

**Concordia Student Broadcasting Corporation /  
Société de Radiodiffusion Étudiante de Concordia**

**PRODUITS ET CHARGES**

Pour l'exercice clos le 31 août

	<b>2013 (12 mois)</b>	<b>2012 (3 mois)</b>
«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»	\$	\$
<b>PRODUITS</b>		
Cotisations	258 648	28 468
Intérêts	3 445	536
Subventions	23 639	-
Publicité - radio	3 368	6 938
Amortissement des apports reportés afférents aux immobilisations corporelles	1 758	586
Autres revenus	<u>23 126</u>	5 265
	<hr/>	<hr/>
	313 984	41 793
<b>CHARGES</b>		
Frais de la radio étudiante (Annexe A)	249 484	44 478
Amortissement - immobilisations corporelles	<u>11 718</u>	2 723
	<hr/>	<hr/>
	261 202	47 201
<b>EXCÉDENT DES PRODUITS (CHARGES) SUR LES CHARGES (PRODUITS)</b>	<b>52 782</b>	<b>(5 408)</b>

**Concordia Student Broadcasting Corporation /  
Société de Radiodiffusion Étudiante de Concordia**

**ÉTAT DE L'ÉVOLUTION DE L' ACTIF NET**

Pour l'exercice clos le 31 août

«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»

	2013		
	Investi en immobilisations corporelles	Non affecté	Total
	\$	\$	\$
<b>SOLDE</b> , début de l'exercice	95 190	153 899	249 089
Excédent des produits (charges) sur les charges (produits)	(9 960)	62 742	52 782
Investissement en immobilisations corporelles	12 260	(12 260)	-
<b>SOLDE</b> , fin de l'exercice	97 490	204 381	301 871

	2012		
	Investi en immobilisations corporelles	Non affecté	Total
	\$	\$	\$
<b>SOLDE</b> , début de l'exercice	97 327	157 170	254 497
Excédent des produits (charges) sur les charges (produits)	(2 137)	(3 271)	(5 408)
<b>SOLDE</b> , fin de l'exercice	95 190	153 899	249 089

**Concordia Student Broadcasting Corporation /  
Société de Radiodiffusion Étudiante de Concordia**

**FLUX DE TRÉSORERIE**

Pour l'exercice clos le 31 août

«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»

	<b>2013</b>	<b>2012</b>
	\$	\$
<b>ACTIVITÉS D'EXPLOITATION</b>		
Excédent des produits (charges) sur les charges (produits)	52 782	(5 408)
Éléments sans effet sur la trésorerie		
Amortissement des immobilisations corporelles	11 718	2 723
Amortissement des apports reportés afférents aux immobilisations corporelles	(1 758)	(586)
	62 742	(3 271)
Variation nette des éléments hors caisse du fonds de roulement		
Débiteurs	(684)	(5 801)
Frais imputables au prochain exercice	1 983	963
Créditeurs	(9 135)	(11 041)
Revenus reportés	11 857	-
	66 763	(19 150)
<b>ACTIVITÉS D'INVESTISSEMENT</b>		
Acquisitions d'immobilisations corporelles	(12 260)	-
Acquisitions de placements	(45 533)	-
Encaissement de placements	-	32 638
	(57 793)	32 638
<b>AUGMENTATION DE LA TRÉSORERIE ET ÉQUIVALENTS DE TRÉSORERIE</b>		
	8 970	13 488
TRÉSORERIE ET ÉQUIVALENT DE TRÉSORERIE, début de l'exercice	<b>22 854</b>	9 366
TRÉSORERIE ET ÉQUIVALENTS DE TRÉSORERIE, fin de l'exercice (note 9)	<b>31 824</b>	22 854

