



ANNUAL REPORT 2018

THE
CONCORDIA STUDENT
BROADCASTING
CORPORATION
ANNUAL REPORT
2018

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**FRANCELLA
FIALLOS**
STATION
MANAGER

LETTER FROM THE STATION MANAGER

In my short time at CJLO, I have seen an amazing amount of dedication and enthusiasm shown by volunteers and staff members. I would like to thank each and every one of you for welcoming me with open arms and for giving me the extra motivation to steer CJLO in new directions.

Despite some setbacks and restructuring, 2018 was a year of celebration for CJLO. Not only did the station mark its 20th anniversary, but we saw greater representation of women on our programming lineup and new partnerships formed with other non-profits and student-run organizations. CJLO's efforts as a station led to a showcase feature on **Bandcamp Daily** for their recurring series "Better Know A College Radio Station," one of three Canadian campus radio stations to earn this accolade.

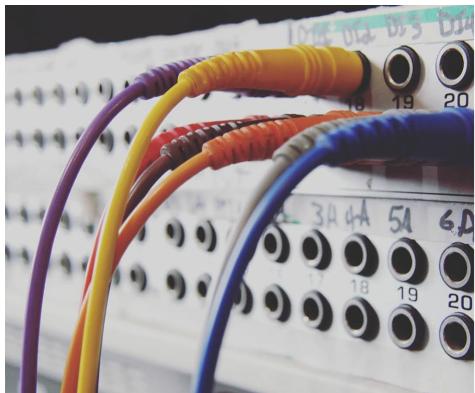
CJLO's work did not go unnoticed in our own Montreal community, as the station came in second best overall radio station in **Cult MTL's Best of Montreal Annual Readers' Poll**, with **Pancake Party**, **The Pressure Drop**, **Ashes to Ashes**, and **The Go-Go Radio Magic** show receiving extra recognition.

We have also seen some excellent additions to our programming lineup under the dedicated supervision of program director **Allison O'Reilly**. We are proud to feature shows that tackle a wide variety of issues from hard-hitting discussions on feminism on **Femme AM** to fun and engaging chat on the Montreal comedy scene as heard on **What's Funny**. While CJLO is and has always been a diverse station that has seen notable programs from people of colour, women, and gender minorities, 2018 was especially noteworthy as we saw at least seven new volunteers meaningfully contribute on our airwaves.

This past year, we saw the departure of our longtime production director **Patrick McDowall** whose work launched CJLO to both national and international recognition through our **CJLO Sessions**. His successor **Zack Bruce** joins us in this new chapter where we hope that CJLO Sessions can continue to grow and be recognized across the country and beyond. CJLO also hired **Zach Carriere**, host of **Slax Trax**, who took over from longtime music director **Omar Husain** in early 2018. So far, Zach has been spearheading the revitalization of the CD vault and successfully secured more storage on campus.

We have great plans underway for our space and for our production studio. In addition, we're hoping to discuss modifications to our funding drive model in order to better engage our community and bolster our fundraising efforts.

But, we still want to continue celebrating our 20th anniversary with workshops, concerts, parties, and more! Any of our achievements couldn't be possible without your commitment and involvement at the station. Thank you all for your support and dedication!





**ANGELICA
CALCAGNILE
PRESIDENT**

LETTER FROM THE BOARD PRESIDENT

The past year at the CSBC has been one of reorganization and renewal. As a board, we took decisions to help CJLO weather the ebbs and flows of changes to management and staffing. We welcomed **Jessica Jaschek** to the position of Funding and Outreach Coordinator, and her energy and zeal has already been felt by our membership. We also welcomed **Francella Fiallos** to the fold as CJLO Station Manager. Her wealth of experience in the campus/community radio world is an asset to CJLO. We're looking forward to the new heights to which the station will strive with them among us.

October 2018 ushered in the 20th anniversary of CJLO, and a year of celebration and renewed enthusiasm. We anticipate a continuation of the festivities surrounding our anniversary into 2019, culminating with our Funding Drive & final celebrations in October 2019, as we celebrate where we've come from, and look toward to where we'd like to go.

With regards to the corporation's financial health, CJLO's management, with the Board of Directors, continues to ensure that the station's finances remain as stable and sustainable as possible. Our small surplus and reasonable financial reserve represent the importance of protecting CJLO's financial future while remaining accountable to the students who fund our endeavor. Further to this, CJLO's management continues to pursue additional and alternative avenues for funding, to continue to push the station's growth.

On behalf of the entire Board of Directors, I would like to thank every single volunteer and employee of CJLO. Your collective dedication continues to build this station into an outlet for people to express their creativity, their passion and their voice. Your ongoing commitment is what makes this station what it is, and we thank you for it!



**PATRICE
BLAIS
TREASURER**

LETTER FROM THE TREASURER

The Concordia Student Broadcasting Corporation finished the 2017-2018 financial year with a small surplus (\$7,711). The financial reserve is in line with our long term financial policy of a contingency reserve equivalent to one year of operating budget.

The financial situation of the CSBC is good but it is becoming harder to balance the budget. It has been mainly achieved because of the increase in student enrollments that compensated for the inflation. The fee levy itself has not been adjusted since 2011 (the inflation for that period is 13.41%). With annual salary raises and the change in a few positions at CJLO it means that there are less resources for new projects.

With the initiatives being discussed, it is essential that the CSBC has at its disposal the necessary resources to carry on those projects. This discussion will have to occur in the next year. I would like to thank the volunteers, employees and management whose work and dedication make CJLO an exciting happening in the Concordia community.

ADDITIONAL DIRECTORS OF THE CORPORATION

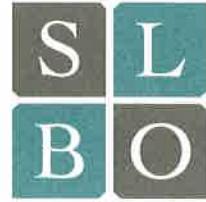


**OMAR
HUSAIN**

**BRIAN
JOSEPH
VICE PRESIDENT**

**STUART
THIEL
SECRETARY**

**GENARO
PEÑA CRUZ**



SOCIETE DE COMPTABLES
PROFESSIONNELS AGREEES
CHARTERED PROFESSIONAL
ACCOUNTANT CORPORATION

RAPPORT DE MISSION D'EXAMEN DU PROFESSIONNEL EX EXERCICE INDÉPENDANT

Aux administrateurs de
Concordia Student Broadcasting Corporation /
Société de Radiodiffusion Étudiante de Concordia,

Nous avons effectué l'examen des états financiers ci-joints de **Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia**, qui comprennent le bilan au 31 août 2018 et les états des résultats, de l'état de l'évolution de l'actif net et des flux de trésorerie pour l'exercice clos à cette date, ainsi qu'un résumé des principales méthodes comptables et d'autres informations explicatives.

Responsabilité de la direction à l'égard des états financiers

La direction est responsable de la préparation et de la présentation fidèle de ces états financiers conformément aux normes comptables canadiennes pour les organismes sans but lucratif, ainsi que du contrôle interne qu'elle considère comme nécessaire pour permettre la préparation d'états financiers exempts d'anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs.

Responsabilité du professionnel en exercice indépendant

Notre responsabilité consiste à exprimer une conclusion sur les états financiers ci-joints en nous fondant sur notre examen. Nous avons effectué notre examen conformément aux normes d'examen généralement reconnues du Canada, qui exigent que nous nous conformions aux règles de déontologie pertinentes.

Un examen d'états financiers conforme aux normes d'examen généralement reconnues du Canada est une mission d'assurance limitée. Le professionnel en exercice met en oeuvre des procédures qui consistent principalement en des demandes d'informations auprès de la direction et d'autres personnes au sein de l'entité, selon le cas, ainsi qu'en des procédures analytiques, et évalue les éléments probants obtenus.

Les procédures mises en oeuvre dans un examen sont considérablement plus restreintes en étendue que celles mises en oeuvre dans un audit réalisé conformément aux normes d'audit généralement reconnues du Canada, et elles sont de nature différente. Par conséquent, nous n'exprimons pas une opinion d'audit sur les états financiers.

SLBO comptables professionnels agréés inc.

85, rue Saint-Paul Ouest, bureau 460, Montréal (Québec) H2Y 3V4
T.: 514 875.3660 :: E.: 514 875.8753 :: www.slbo.ca



SOCIÉTÉ DE COMPTABLES
PROFESSIONNELS AGGRÉES
CHARTERED PROFESSIONAL
ACCOUNTANT CORPORATION

RAPPORT DE MISSION D'EXAMEN DU PROFESSIONNEL EX EXERCICE INDÉPENDANT (suite)

Conclusion

Au cours de notre examen, nous n'avons rien relevé qui nous porte à croire que les états financiers ne donnent pas, dans tous leurs aspects significatifs, une image fidèle de la situation financière de **Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia** au 31 août 2018, ainsi que des résultats de ses activités et de ses flux de trésorerie pour l'exercice clos à cette date, conformément aux normes comptables canadiennes pour les organismes sans but lucratif.

SLBO comptables professionnels agréés inc. ¹

Le 10 décembre 2018
Montréal, Canada

¹ CPA auditrice, CGA – permis de comptabilité publique n° A 130728

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

RÉSULTATS

Pour l'exercice clos le 31 août	2018	2017
«NON AUDITÉ»	\$	\$
PRODUITS (Annexe A)	291 854	336 752
CHARGES		
Frais de la radio étudiante (Annexe B)	278 097	272 080
Amortissement des immobilisations corporelles	6 046	6 980
	284 143	279 060
EXCÉDENT DES PRODUITS SUR LES CHARGES	7 711	57 692

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

ÉTAT DE L'ÉVOLUTION DE L'ACTIF NET

Pour l'exercice clos le 31 août

2018

2017

«NON AUDITÉ»

	Investi en immobilisations corporelles	Non affecté	Total	Total
	\$	\$	\$	\$
SOLDE , début de l'exercice	61 736	340 744	402 480	344 788
Excédent (Insuffisance) des produits sur les charges	(6 046)	13 757	7 711	57 692
SOLDE , fin de l'exercice	55 690	354 501	410 191	402 480

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

BILAN

Au 31 août

«NON AUDITÉ»

2018

2017

\$ \$

ACTIF

À COURT TERME

Encaisse	125 048	125 801
Débiteurs (note 3)	121 584	109 491
Frais imputables au prochain exercice	2 257	2 181
	248 889	237 473

À LONG TERME

Placements (note 4)	128 070	126 446
Immobilisations corporelles (note 5)	55 690	61 736
	183 760	188 182
	432 649	425 655

PASSIF

À COURT TERME

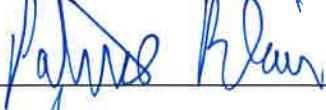
Créditeurs (note 6)	22 458	23 175
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ACTIF NET

Actif net investi en immobilisations corporelles	55 690	61 736
Actif net non affecté	354 501	340 744
	410 191	402 480
	432 649	425 655

ENGAGEMENT CONTRACTUEL (note 9)

POUR APPROBATION :


 _____, administrateur

 _____, administrateur

**Concordia Student Broadcasting Corporation /
Société de Radiodiffusion Étudiante de Concordia**

FLUX DE TRÉSORERIE

Pour l'exercice clos le 31 août

«NON AUDITÉ»

2018

2017

\$ \$

ACTIVITÉS DE FONCTIONNEMENT

Excédent des produits sur les charges	7 711	57 692
Élément n'affectant pas la trésorerie :		
Amortissements	6 046	6 980
	13 757	64 672
Variation nette des éléments hors caisse du fonds de roulement (note 7)	(12 886)	(23 835)

Rentrées de fonds nettes liées aux activités de fonctionnement

871

40 837

ACTIVITÉS D'INVESTISSEMENT

Acquisition de placements	(1 624)	(1 446)
Sorties de fonds nettes liées aux activités d'investissement	(1 624)	(1 446)

AUGMENTATION (DIMINUTION) DE LA TRÉSORERIE ET DES
ÉQUIVALENTS DE TRÉSORERIE

(753)

39 391

**TRÉSORERIE ET ÉQUIVALENTS DE TRÉSORERIE, DÉBUT DE
L'EXERCICE**

125 801

86 410

**TRÉSORERIE ET ÉQUIVALENTS DE TRÉSORERIE, FIN DE
L'EXERCICE (note 8)**

125 048

125 801

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

ANNEXES A ET B - AUTRES RENSEIGNEMENTS

Pour l'exercice clos le 31 août

	2018	2017
«NON AUDITÉ»	\$	\$
A - PRODUITS		
Cotisations	267 936	306 712
Intérêts	2 710	2 194
Subventions	3 375	18 973
Publicités et autres revenus	17 833	8 873
	<hr/>	<hr/>
	291 854	336 752
B - FRAIS DE LA RADIO ÉTUDIANTE		
Production et programmation	62 611	68 630
Ventes et promotions	52 368	48 157
Service technique	6 374	7 487
Administration et frais généraux	156 744	147 806
	<hr/>	<hr/>
	278 097	272 080

CORPORATION ACTIVITIES 2018

