



ANNUAL REPORT 2015

THE
CONCORDIA STUDENT
BROADCASTING
CORPORATION
ANNUAL REPORT
2015

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LETTER FROM THE BOARD PRESIDENT



**MICHAEL
ROKOS**

The Concordia Student Broadcasting Corporation has had yet another big year. Early on, we set our sights on growth for CJLO and put several initiatives in place in order to move the station forward for years to come.



We held a visioning session over the summer and saw many exciting ideas, which will now be distilled into smaller projects that push the station forward.

Thanks to the hard work of the management team and volunteers, this year's funding drive was a tremendous success. The full time position of Promotions, Sponsorship and Funding Director will help ensure that upcoming funding drives are even bigger for CJLO.

I am very proud of the CSBC board of directors for their work this past year. Their diligence and passion for the station is admirable. Each director went above and beyond, dedicating their time and effort above and beyond the standard meetings without hesitation.

The corporation's finances are very healthy, as you will see below in the financial statements and letter from the financial officers. The corporation has developed considerable savings over the years, putting the station on solid footing and may allow for long-term special projects.

CJLO is a wonderful organization, which fosters cultural growth and provides a unique creative outlet in Montreal. The CJLO community is the soul of the station, and the CSBC Board of Directors would like to thank all the volunteers and staff at the station for their continued passion and commitment.

LETTER FROM THE STATION MANAGER



The past year has been a tremendous one for CJLO! We have grown stronger as an organization, and as a community, and have seen a multitude of accomplishments that we are all very proud of. As we reflect on 2015, we also look to the future with much promise and to further opportunities to build on our strengths.

From last spring, through the summer months, and well into autumn, CJLO partnered with dozens of festivals and special events, further establishing our reputation as a vital supporter of local art, music, and culture in Montreal. We programmed and hosted a day of music in Parc des Amériques during the Fringe Fest, supplied the official soundtrack of Fantasia, broadcasted live from Heavy Montreal on Île Sainte-Hélène, hosted live broadcasts from the Caribbean Curry House and much more!

The autumn months saw CJLO volunteer and staff really turning things up a notch, with a huge increase in our participation during Concordia Student Union Orientation and the annual Pop Montreal festival. Yet all of these things were merely a prelude to an even bigger event that will go down in the history of this organization as one of our many great accomplishments.

The 2015 Funding Drive saw CJLO present a total of twelve events over a twelve day period. In doing so, we showcased the best we have to offer, and in the process, gave our community hundreds of different reasons to support us. I am proud to say that our community responded in kind. Special thanks must go to our Promotions, Fundraising and Sponsorship Director, Ellen Smallwood, who designed a Funding Drive that took us to the next level, and to our dedicated CJLO staff and volunteers. You stepped up and ensured that it was an absolute success that surpassed the goals we had initially set for ourselves. I am excited to see how this amazing event will grow in the years ahead.

Last summer, we were also awarded a generous grant through the Community Radio Fund of Canada. This grant is being put towards local artist development in the form of a year-long, multi-genre program. Now well underway, this program is funding a new part-time coordinator position, increasing CJLO's engagement with multiple musical communities in Montreal, and supporting artists directly by guiding them through the recording process (in The Oven, naturally), and in promotions and performance.

CJLO is looking forward to continuing this thriving period of growth in 2016. We are venturing into new territory with expanded local sports coverage, and exploring new digital strategies and technological capabilities aimed at expanding our reach. I would like to personally thank the CSBC for their support, our terrific team of staff and volunteers for their extraordinary dedication, and to all our DJs who keep our airwaves rockin' week in and week out!



**MICHAEL
SALLOT**

ADDITIONAL DIRECTORS OF THE CORPORATION



**FREDY
IUNI**



**JULIE
MATSON**
VICE PRESIDENT



**DENIS
ARSENIAULT**
SECRETARY



**KATIE
SELINE**

LETTER FROM THE FINANCIAL OFFICERS



**JORDAN
LINDSAY**
BOOKKEEPER

Reflecting back on the 2014-2015 year, CSBC and CJLO have experienced a lot of transformation, and we are proud as ever to be a part of the positive growth that has been taking place at the radio station. This year, we have positive news about the changes to the fundraising team, we have consolidated our banking to both increase the efficiency of our operations as well as to put our money with the Caisse de la Culture, an establishment more in line with our values. The CSBC managed the budget conservatively and finished the year with a healthy surplus that will further add to our financial stability as an organization.

The board was able to evaluate the impact of having a fundraising and promotions person, and the results have been fantastic. With the addition of Ellen Smallwood to the coordination team, we are seeing the beginning of our fundraising season showing tremendous potential, and we expect an increase over next year in 2015-2016. Thanks to her leadership, we have also seen a swell of volunteer support that should help us reach unprecedented levels. A warm thank you to those who are helping out with the fundraising, and here is to working towards making the next year even better!



**PATRICE
BLAIS**
TREASURER

In administrative news, we have now transferred our bank accounts over to the Caisse de la Culture. In years previous, we had quite a few of our accounts (credit cards, bank account, investments) with different providers, so in an effort to simplify our banking and financial reporting we consolidated all our services to one provider. We chose Desjardins due to their cooperative structure, and because we know their successes mean that the cultural sector will receive direct financial support from the financial institution.

In 2014-2015, the surplus was 30 469\$ for the fiscal year. This was better than the budget had predicted, and we fulfilled the projects that management had planned for the year. The reason for the surplus was that more grants came in than expected for the fiscal year. We again applaud the team for their careful budget control, resulting in another positive year for Concordia student broadcasting corporation's finances.

It has once again an enormous pleasure to serve on the board overseeing the organization's well being. Thank you again to all the hardworking staff and volunteers who really make this radio station thrive, and continue to grow.

(Full financial statements will be made available on request.)



SOCIÉTÉ DE COMPTABLES
PROFESSIONNELS AGRÉÉS
CHARTERED PROFESSIONAL
ACCOUNTANT CORPORATION

RAPPORT DE MISSION D'EXAMEN

Aux actionnaires de
Concordia Student Broadcasting Corporation /,

Nous avons procédé à l'examen du bilan de **Concordia Student Broadcasting Corporation/ Société de Radiodiffusion Étudiante de Concordia** au 31 août 2015 ainsi que des états des résultats, des bénéfices non répartis et des flux de trésorerie de l'exercice clos à cette date. Notre examen a été réalisé conformément aux normes d'examen généralement reconnues du Canada et a donc consisté essentiellement en demandes d'informations, procédures analytiques et entretiens portant sur les informations qui nous ont été fournies par la Société.

Un examen ne constitue pas un audit et, par conséquent, nous n'exprimons pas une opinion d'audit sur ces états financiers.

Au cours de notre examen, nous n'avons rien relevé qui nous porte à croire que ces états financiers ne sont pas conformes, dans tous leurs aspects significatifs, aux normes comptables canadiennes pour les entreprises à capital fermé.

SLBO comptables professionnels agréés inc.

Le 11 mars 2016
Montréal, Canada

¹ CPA auditrice, CGA – permis de comptabilité publique n° A 130728

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

BILAN

Au 31 août

2015

2014

«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»

\$

\$

ACTIF

ACTIF À COURT TERME

Encaisse	297 894	8 692
Débiteurs (note 3)	2 303	18 538
Frais imputables au prochain exercice	8 153	1 889
	<hr/>	<hr/>
	308 350	29 119

ACTIF À LONG TERME

Placements (note 4)	-	197 246
Immobilisations corporelles (note 5)	76 827	86 315
	<hr/>	<hr/>
	76 827	283 561
	<hr/>	<hr/>
	385 177	312 680
	<hr/>	<hr/>

PASSIF

PASSIF À COURT TERME

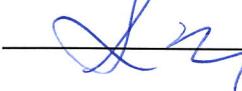
Créditeurs (note 6)	6 923	10 934
Revenus reportés	46 039	-
	<hr/>	<hr/>
	52 962	10 934

ACTIF NET

Actif net investi en immobilisations corporelles	76 827	86 315
Actif net non affecté	255 388	215 431
	<hr/>	<hr/>
	332 215	301 746
	<hr/>	<hr/>
	385 177	312 680
	<hr/>	<hr/>

ENGAGEMENT (note 8)

POUR APPROBATION :

 _____, administrateur
 _____, administrateur

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

PRODUITS ET CHARGES

Pour l'exercice clos le 31 août

	2015	2014
«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»	\$	\$
PRODUITS		
Cotisations	237 910	255 602
Intérêts	4 803	843
Revenus de placements	14 870	1 506
Publicité - radio	625	280
Subventions et autres revenus	24 730	1 678
	<hr/>	<hr/>
	282 938	259 909
CHARGES		
Frais de la radio étudiante (Annexe A)	242 981	248 859
Amortissement - immobilisations corporelles	9 488	11 175
	<hr/>	<hr/>
	252 469	260 034
EXCÉDENT DES PRODUITS (CHARGES) SUR LES CHARGES (PRODUITS)	<hr/>	<hr/>
	30 469	(125)

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

ÉTAT DE L'ÉVOLUTION DE L'ACTIF NET

Pour l'exercice clos le 31 août

«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»

	2015		2014	
	Investi en immobili- sations corporelles	Non affecté	Total	Total
	\$	\$	\$	\$
SOLDE , début de l'exercice	86 315	215 431	301 746	301 871
Excédent des produits (charges) sur les charges (produits)	(9 488)	39 957	30 469	(125)
SOLDE , fin de l'exercice	76 827	255 388	332 215	301 746

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

FLUX DE TRÉSORERIE

Pour l'exercice clos le 31 août

	2015	2014
«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»	\$	\$
ACTIVITÉS D'EXPLOITATION		
Excédent des produits (charges) sur les charges (produits)	30 469	(125)
Éléments sans effet sur la trésorerie		
Amortissement des immobilisations corporelles	<u>9 488</u>	<u>11 175</u>
Variation nette des éléments hors caisse du fonds de roulement	39 957	11 050
Débiteurs	16 235	1 305
Frais imputables au prochain exercice	(6 264)	614
Créditeurs	(4 011)	4 835
Revenus reportés	<u>46 039</u>	<u>(11 857)</u>
Rentrées de fonds nettes liées aux activités d'exploitation	<u>91 956</u>	<u>5 947</u>
ACTIVITÉS D'INVESTISSEMENT		
Acquisitions de placements	<u>197 246</u>	<u>(29 079)</u>
Rentrées de fonds nettes liées aux activités d'investissement	<u>197 246</u>	<u>(29 079)</u>
AUGMENTATION (DIMINUTION) DE LA TRÉSORERIE ET ÉQUIVALENTS DE TRÉSORERIE		
	289 202	(23 132)
TRÉSORERIE ET ÉQUIVALENT DE TRÉSORERIE, début de l'exercice	<u>8 692</u>	<u>31 824</u>
TRÉSORERIE ET ÉQUIVALENTS DE TRÉSORERIE, fin de l'exercice (note 7)	<u>297 894</u>	<u>8 692</u>

Concordia Student Broadcasting Corporation / Société de Radiodiffusion Étudiante de Concordia

ANNEXE A - AUTRES RENSEIGNEMENTS

Pour l'exercice clos le 31 août

	2015	2014
«NON AUDITÉ - VOIR RAPPORT DE MISSION D'EXAMEN»	\$	\$
A - FRAIS DE LA RADIO ÉTUDIANTE		
Production et programmation	63 115	66 768
Ventes et promotions	50 715	37 463
Services techniques	42 878	55 672
Administration et frais généraux	86 273	88 956
	242 981	248 859

CORPORATION ACTIVITIES 2015



